

B 2
STORAGE

CONT. PUBNS



Digitized by the Internet Archive
in 2022 with funding from
University of Toronto

<https://archive.org/details/31761114679822>

7 φN
2
3 75

(27)
6297

BULLETIN

OF

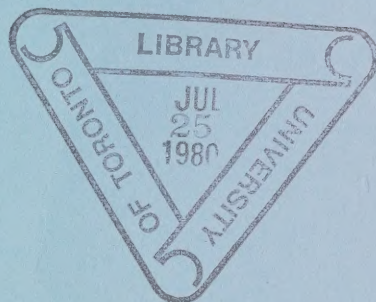
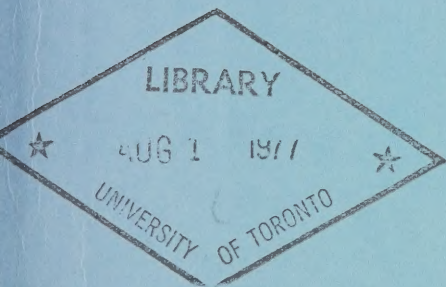
ONTARIO SECURITIES COMMISSION

FOR

July, 1977



Ontario



Issued Monthly by the
ONTARIO SECURITIES COMMISSION

555 YONGE STREET, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- | | |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| "B" | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "D" | —Director of principal company. |
| "DI" | —Director of a company which is an insider of the principal company. |
| "K" | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S" | —Senior Officer of principal company. |
| "SI" | —Senior Officer of a company which is an insider of the principal company. |

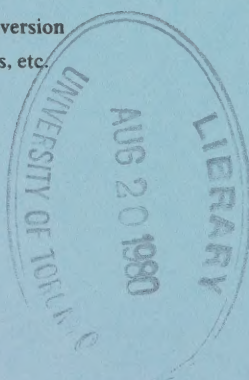
NATURE OF OWNERSHIP

- | | |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| No symbol | —Securities are beneficially owned directly. |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.



Notice

ISSN 0030-3097

NATIONAL POLICY NO. 11

MUTUAL FUNDS: CHANGES OF MANAGEMENT: CHANGES IN INVESTMENT POLICY

In response to requests received, the Canadian Securities Administrators are providing for a principal jurisdiction to handle applications in respect to this policy so that applicants do not have to make an individual application to each jurisdiction in which their fund is being sold. The principal jurisdiction to which an application must be made has been defined as the province from which the fund is managed.

The following is the amended policy.

The administrators (Commissions) noted with concern recent problems encountered by funds being sold outside of continental North America flowing from changes in management and investment policies. Recently its attention was drawn to the fact that the controlling shareholder of a management company responsible for providing management and investment advice to a group of Canadian funds whose securities are widely distributed across Canada was attempting to sell its share in the management company. The controlling shareholder has not sought advice or guidance from any of the securities administrators in those provinces in which the funds being administered by the management company are being sold so far as we can determine.

It is fundamental that before any fund securities are qualified for sale in a province, whether the issuer is a corporation or a trust, the administrator must be satisfied as to the honesty, the reputation and the competence of the management group, including the controlling shareholders. The investment policies must be acceptable and permit the liquidity required for redemption purposes.

It must also indicate the nature of the risks they propose taking. There are certain other matters including custodial arrangements for assets which must also be satisfactory to the administrator.

The administrators (Commissions) view it equally fundamental that any proposed changes should be made only after their prior approval by the appropriate regulatory authorities.

The administrators (Commissions) have concluded that the public interest requires that any material changes in management, or the control of the management company and any changes anticipated as a result of material changes in management or the control of the management company, or the investment policies of the funds which have been sold in the province or the custodial arrangements of their assets should be made only after prior approval has been obtained from the administrator (Commission). If prior approval is not sought and obtained the administrator (Commission) may deem it appropriate to take action in the interests of investors including suspension of trading in the fund securities and such other steps as may appear necessary to preserve the assets of the funds while enquiries are being made upon which a judgment may be based.

To facilitate applications for approval they may be made to the administrator (Commission) of the province in which the fund is managed (principal jurisdiction). Prior to granting approval, the administrator (Commission), on behalf of the applicant, will contact the administrators in the provinces where that fund is distributed for their comments. The principal jurisdiction may then be authorized by them to grant approval on behalf of the provinces concerned.

Notice

NATIONAL POLICY NO. 29

MUTUAL FUNDS INVESTING IN MORTGAGES

Because of the increasing importance of mutual funds investing in mortgages, the Canadian Securities Administrators have considered it advisable to introduce guidelines concerning the investment practices and prospectus disclosure of these funds. The policy set out hereunder is directed towards that end.

SECTION I

APPLICABILITY

- I (1) This policy shall apply to any mutual fund having 10% or more of its portfolio invested in mortgages or hypothecs, except that sub-section III (1) shall apply only to a mutual fund having 50% or more of its portfolio invested in mortgages or hypothecs.
- (2) Except where in conflict with this policy, all relevant mutual fund policies apply.

SECTION II

DEFINITIONS

II For the purpose of this policy:

- (1) "Qualified appraiser" means:

a bank, trust company, loan company or insurance company, or other person or company which makes appraisals and whose opinions are relied upon in connection with lending or servicing activities, and who in the judgement of the management company or trustee of the specific fund is properly qualified to make such a determination.

(2) "Substantial security holder" means:

any person, company or combination of persons or companies that beneficially owns directly or indirectly more than 10% of the voting rights attached to all outstanding equity shares.

(3) "Liquid assets" means:

cash or deposits with a Canadian chartered bank or with any trust company registered under the laws of any province of Canada which are cashable or saleable prior to maturity, debt securities valued at market issued or guaranteed by the governments of Canada or any of the Canadian provinces, and money market instruments maturing prior to one year from the date of issue.

SECTION III

INVESTMENT POLICY

III (1) Liquidity:

(a) The prospectus of a mutual fund investing in mortgages shall include a provision that the fund will not invest in mortgages if such acquisition would have the effect of reducing the fund's liquid assets to an amount less than the amount established by the following formula:

Net assets of the fund
(market value)

Minimum amount to be maintained
as liquid assets

\$ 1,000,000 or less

\$ 100,000

\$ 1,000,000

\$ 100,000 + 10% on next \$ 1,000,0

\$ 2,000,000

\$ 200,000 + 9% on next \$ 3,000,0

\$ 5,000,000

\$ 470,000 + 8% on next \$ 5,000,0

\$10,000,000

\$ 870,000 + 7% on next \$10,000,0

\$20,000,000

\$1,570,000 + 6% on next \$10,000,0

\$30,000,000 or over

\$2,170,000 + 5% on excess

- (b) To provide liquidity for redemption purposes only, a fund may borrow an amount not exceeding 10% of its net assets.

(2) Restrictions:

2.1) A fund may not invest in mortgages:

- (a) more than 10% of its net assets until its net assets have reached and continue to be maintained at a minimum of \$350,000;
- (b) on raw land or undeveloped land;
- (c) other than first mortgages on properties located in Canada;
- (d) on residential properties of more than 8 units and on commercial and industrial properties, until the fund has net assets of at least \$15,000,000. In any event, the total amount of such mortgages must never exceed 20% of the net assets of the fund;
- (e) unless the property securing the mortgage has been appraised by a qualified appraiser;
- (f) an amount which is more than 75% of the fair market value of the property securing the mortgage, except when:
 - (i) such mortgage is insured under the National Housing Act (Canada) or any similar act of a province,
OR
 - (ii) the excess over 75% is insured by an insurance company registered or licensed under the Canadian and British Insurance Companies Act (Canada), the Foreign Insurance Companies Act (Canada) or insurance acts or similar acts of a Canadian province or territory;

- (g) with a maturity exceeding 10 years for commercial and industrial properties, and 5 years in all other cases. The amortization period of the mortgage must not exceed 30 years, except for mortgages insured under the National Housing Act (Canada) or any similar act of a province;
- (h) an amount exceeding \$75,000 for funds having less than \$1,500,000 in net assets; and the lesser of \$1,000,000 or 5% of its net assets when they exceed \$1,500,000, but are less than \$50,000,000; and an amount exceeding 2% of its net assets for funds having \$50,000,000 or more in net assets, for any one mortgage, and for the purpose of this paragraph, a series of mortgages on one condominium development shall be considered as one mortgage;
- (i) on a property in which:
 - (i) any senior officer, director or trustee of the mutual fund, its management company or distribution company, or
 - (ii) any person or company who is a substantial security holder of the mutual fund, its management company or its distribution company, or
 - (iii) any associate or affiliate of persons or institutions mentioned in sub-paragraphs (i) or (ii), except in the case of a mortgage on a single family dwelling for less than \$75,000,

has an interest as mortgagor.

2.2) Neither the fund nor the management company on behalf of the fund shall enter into forward commitments binding on the fund with regard to mortgages to be acquired by it if, at the time moneys are to be disbursed by the fund as a result of such commitments, the liquidity requirements established under sub-section III (1) (a) would be violated by such a disbursement.

Arms'
length
transactions

2.3) Where a fund acquires mortgages from a lending institution with which the fund, its management company and/or the insiders of either of them are dealing at arm's length, such mortgages shall be acquired at that principal amount which produces at least the yield prevailing for the sale of comparable unserviced mortgages by major mortgage lenders under similar conditions.

Investor's
yield

Not at arms'
length
transactions

2.4) In all cases not covered by sub-section (2.3), mortgages shall be acquired by the fund according to only one of the following three methods:

Lender's
rate

(a) at that principal amount which will produce a yield to the fund equal to the interest rate at which the lending institution is making commitments to loan on the security of comparable mortgages at the time of purchase by the fund;

Forward
commitment
rate

(b) at that principal amount which will produce the same yield to the fund as the interest rate charged by the lending institution to the mortgagor on the date of commitment provided that the date of commitment is not more than 120 days prior to the date of acquisition of the mortgage by the fund, and the interest rate is equal to the rate at which the lending institution made commitments to loan on the security of comparable mortgages on the date of commitment;
or

Modified
lender's
rate

- (c) at that principal amount which will produce a yield to the fund of not more than a quarter of one per cent less than the interest rate at which the lending institution is making commitments, at the time of purchase, to loan on the security of comparable mortgages, provided that the lending institution which sells mortgages to the fund has entered into an agreement to repurchase the mortgages from the fund in circumstances benefiting the fund and that such an agreement is considered by the administrators to justify the difference in yield to the fund.

2.5) For the purpose of determining the net asset value of mortgages in the portfolio:

- (a) the value of conventional mortgages shall be calculated on a consistent basis, to produce a principal amount which will produce a yield,
 - (i) equal to the yield prevailing for the sale of comparable conventional mortgages by major lending institutions, if ascertainable, on the date of valuation; or
 - (ii) equal to or not less than one quarter of one per cent below the interest rate at which major lending institutions are making commitments on the date of valuation.
- (b) in the case of mortgages guaranteed under The National Housing Act such mortgages shall be valued at market value.

2.6) Any change by a fund from one of the methods of acquisition described in sub-section (2.4) to another of these methods, or in the method of valuation of mortgages included in its portfolio, shall be subject to the prior approval of the Administrators.

SECTION IV

DISCLOSURE

IV The prospectus of the fund shall include:

- (a) (i) A statement of the various methods used by mutual funds generally for determining the price at which mortgages are acquired in the terms of sub-section III (2.3) and (2.4), and a brief comparison of the effects these methods may have on the yield to the fund under the assumptions of increasing, decreasing and stable interest rates;
- (ii) A designation of which of the methods outlined in paragraph IV (a) (i) is used by the fund;
- (iii) The method used for determining the price at which mortgages have been sold by the fund during the preceding financial year, if any;
- (b) A description of the methods used to value all portfolio holdings (including mortgages in arrears) in determining the net asset value of the fund;
- (c) A statement of the benefits or advantages derived by the management company or an affiliate or associate of the management company, from managing the fund and the sale or purchase of mortgages to or from the fund;
- (d) (i) The origin of the mortgages acquired by the fund during the preceding financial year;
- (ii) The distribution of mortgages between mortgages insured under the National Housing Act (Canada) insured and uninsured conventional mortgages;
- (iii) The fund's policy concerning the origin and distribution of mortgages to be acquired by the fund in the future;

- (e) A table showing the distribution of the mortgage portfolio according to the type of property securing the mortgage (single family dwelling, condominium, multi-unit dwelling of up to 8 units, multi-unit dwelling of more than 8 units, commercial, industrial);
- (f) A table showing the contractual interest rate in groups of not more than one quarter per cent for the mortgages in the portfolio;
- (g) A table showing, with one year intervals, the date at which mortgages included in the portfolio reach maturity;
- (h) A table showing the geographical distribution of the mortgage portfolio;
- (i) A table showing the status of mortgages having instalments 90 days or more in arrears;
- (j) In each of the tables required under this Section, the number of mortgages and market value shall be shown. Furthermore, in the case of the tables required under sub-sections IV (e) and (f) the amortized cost and outstanding principal value shall be shown.

SECTION V

COMING INTO FORCE

- V This policy statement shall come into force on 1ST SEPTEMBER, 1977; therefore, its provisions will apply in full for any fund established after that date.

Regarding funds already established, the following transitional provisions will apply:

- (a) from the date this policy statement comes into force, no investment in mortgages may be made if it has the effect of violating the provisions of sub-section III (2); and
- (b) section IV shall become effective on the renewal date of the fund's prospectus.

Statement of Commission Policy

ONTARIO SECURITIES COMMISSION POLICY NO. 3-25

MORTGAGE AND REAL ESTATE INVESTMENT TRUSTS AND PARTNERSHIPS

The following is an amendment to Ontario Policy No. 3-25, to cover the amendment to Section (6) dealing with Fees and Expenses.

The Commission points out that in 6(a)(ii) the 25% of the net income of the trust is after deducting the exclusions noted but before deducting advisory fees, mortgage servicing fees and all other expenses.

Text of the Amendment

(6) Fees and Expenses

- (a) The aggregate annual expenses of every character paid or incurred by the trust, excluding interest, taxes, extraordinary expenses, losses and reasonable provisions therefore, provision for depreciation, expenses in connection with issuance of securities, unit holder relations, and acquisition, operation, maintenance, protection and disposition of real property of the issuer, other than mortgages and loans but including advisory fees and mortgage servicing fees and all other expenses shall not exceed the greater of:
 - (i) 1 1/2% of the average net assets of the trust; or
 - (ii) 25% of the net income of the trust before deducting advisory fees;

but in no event shall aggregate annual expenses of every character paid or incurred by the trust, with the exclusions noted above, exceed 1 1/2% of the total invested assets of the fund.

- (b) The adviser shall reimburse the trust at least annually for the amount by which the aggregate annual expenses paid or incurred by the trust as defined in (a) exceed the maximum.

Statement of Commission Policy

NEW ONTARIO POLICY NO. 3-34

TIMELY DISCLOSURE: ADEQUACY OF DISCLOSURE: CEASE TRADING ORDERS IN OTHER JURISDICTIONS

Background

The Commission, in support of the principles set out in Uniform Act Policy 2-12, 'Timely Disclosure', and OSC Policy 3-14, 'Delinquency in Filing under Part XII, The Securities Act', has viewed the failure to comply with Part XII of the Act by an Ontario 'reporting issuer' as grounds for issuing a 'cease trading' order pursuant to section 144 of The Securities Act. The failure of the issuer to provide the minimum information required by statutes to all investors deprives the investor of information which should be available to assist in making an informed decision.

At a recent meeting of the Canadian Securities Administrators, it was noted that other provinces are following the same policy. It was suggested that the Administrators, as a group, might wish to be advised on a timely basis when similar orders are made in other provinces. As a result Alberta, British Columbia, Manitoba, Quebec and Ontario agreed to a speedy exchange of information when cease trading orders are imposed or lifted.

Policy

The Commission has concluded that it would be inconsistent with its own policies to permit trading in Ontario in securities of an issuer, which is a non-reporting issuer in Ontario, where a cease trading order is made in one of the co-operating provinces (or elsewhere if it comes to the attention of the Commission) on the grounds of failure to comply with the reporting requirements of that province or some other deficiency in disclosure. The issuer will be dealt with as though it were an Ontario reporting issuer. Once the deficiency is corrected in the initiating jurisdiction, its cease trading order lifted, and adequate information is again available in that jurisdiction excepting where there are other and unusual local circumstances, it may be anticipated that Ontario's cease trading order will terminate.

Decisions, Orders and Rulings

IN THE MATTER OF THE SECURITIES ACT

AND

IN THE MATTER OF PART XV OF THE BY-LAWS OF
THE TORONTO STOCK EXCHANGE

Hearing: June 13, 14, 1977

Present: A.S. Pattillo, Q.C. - Chairman
H.S. Bray, Q.C. - Vice-Chairman
S.M.D. Beck - Commissioner
D.L. Johnston - Commissioner
R.T. Morgan - Commissioner
G.C. McCartney - Commissioner
W.A. Simonton - Commissioner

J.F. Howard, Q.C. - For The Toronto
J.D.A. Jackson Stock Exchange
E.C. McBurney

T.J. Lockwood - Staff Counsel

INTRODUCTION

This hearing was convened by the Commission under section 140(2)(b) of The Securities Act, R.S.O. 1970, c. 426 as amended to consider whether it is in the public interest to approve the amendments to By-Law XV, "Commissions and Charges for Services" approved by the Board of Governors of The Toronto Stock Exchange ("T.S.E." on April 5, 1977 and approved by the members of the T.S.E. on April 19, 1977.

The proposed amended by-law, which provides an amended schedule of minimum commission rates for brokerage transactions, results in part from the Commission's majority decision issued on October 28, 1976. The issue then before the Commission was whether it was in the public interest to require the T.S.E. to amend its By-Law XV by abolishing the fixed minimum commission structure, thereby permitting its members to go to a fully negotiated commission structure. A majority of the Commission agreed with the T.S.E. submission and concluded that it was not "in the public interest at this time to direct the immediate introduction of negotiated rates in whole or in part". The majority concluded that the T.S.E. "should be given a further opportunity to introduce a rate structure which would be perceived to be fair by the industry's clients, the general public and the Commission".

In response to that decision, the T.S.E. has proposed the rate schedule presently before us. In the October 28, 1976 decision, the majority stipulated the questions to be answered in considering such a proposal were:

1. Is there an adequate data base on which to make a decision?
2. Will there be effective competition between brokers?
3. Considering the interdependence of its several parts, underwriting, secondary, bond and money market trading, do the proposed rates produce unreasonable profits?

4. Does the proposed rate structure give any segment of the industry unreasonable profits?
5. Is the structure perceived as fair by those the industry serves?

Finally, in the October 28, 1976 decision, the majority concluded that:

In the event that the T.S.E. is unable or unwilling to propose a new rate structure in the time allotted or, if after the hearing into its proposal the Commission finds such proposal unacceptable, we see no alternative but at that time to direct the Exchange to repeal its By-Law XV insofar as it sets fixed minimum rates of commission on a day yet to be determined.

II THE PROPOSED RATE SCHEDULE

The proposed schedule would provide minimum rates of Commission to be charged by member firms for trades in listed securities, and can be summarized by reference to seven parts: the "base rate"; the "tapering factor"; the "turnaround rate"; the "five day accumulation provision"; "unfixed rates on large transactions"; the "minimum commission rates"; and "other charges".

1. The Base Rate

The base rate will be calculated on lots of 100 shares, and will be determined by multiplying the value of the 100 share lot by:

3.0% for the first \$500 of value,
2.0% for the next \$1,000 of value,
1.0% for the remaining value.

The base rate can also be expressed as follows:

1. On shares selling for \$5 or less - the base rate per share will be 3% of the share price;
2. On shares selling for \$5 to \$15 - the base rate per share will be 15¢ plus 2% of the amount by which the share price exceeds \$5;
3. On shares selling for \$15 or more - the base rate per share will be 35¢ plus 1% of the amount by which the share price exceeds \$15.

The proposed base rate differs from the present schedule. The present schedule levies a commission charge of 2.5% on shares selling under \$14 and of 1.64% on shares selling over \$30. For shares selling between \$14 and \$30 the percentage slopes evenly from 2.5% to 1.64% (expressed as 0.8875% plus \$0.2258 per share).

2. The Tapering Factor

Tapering of the base rate commissions for large sized orders will commence at orders of \$5,000, and will be done in two parts. The first part, applicable to orders of \$5,000 to \$40,000, is calculated as a percentage of the base rate.

<u>Order Value</u>	<u>Percent of Base Rate</u>
on the first \$5,000	100% of the base rate
on the next \$15,000	90% of the base rate
on the next \$20,000	80% of the base rate

The second part, applicable on orders of \$40,000 to \$500,000, is calculated by setting a cents per share charge determined by the share price.

<u>Share Price</u>	<u>Charge Per Share</u>
less than \$10	share price divided by 100
\$10 or more	10¢ per share

The tapering factor in the present schedule is as follows:

- (i) the first \$20,000 of value of an order is at the base rate;
- (ii) the next \$20,000 of value thereof is at 70% of the base rate;
- (iii) the next \$20,000 of value thereof is at 50% of the base rate;
- (iv) the remainder of the order is at 30% of the base rate.

3. The Turnaround Rate

Where an individual investor has assumed a position in a listed security (i.e., purchased shares or sold short shares), and this position is reversed (i.e., sold the shares purchased, or purchased the shares sold short) on a stock exchange in Canada within 45 calendar days, members may reduce the commission rate on the reversing transaction by up to 50% of the applicable commission charge. This incentive is new in the proposed schedule.

4. The Five Day Accumulation Provision

The present ability to aggregate orders executed over five trading days for commission purposes, where the aggregate value is at least \$100,000, will be continued.

5. Unfixed Rates on Large Transactions

On orders of more than \$500,000, members would be permitted to negotiate with their clients the commission on that part in excess of \$500,000. This is the present position. The actual proposal presented to the Commission as approved by the members on April 19, 1977 departed from the present position in that negotiated commission would only apply to that portion of an order over \$1,000,000. However, the T.S.E. subsequently amended its proposal position and restored the present position and the position taken by its Joint Industry Commission Rate Committee reporting to the T.S.E. Board whereby negotiated commissions apply to the portion of an order in excess of \$500,000. This change renders some of the statistics referred to herein slightly inaccurate since they are based on the expectation that members would enjoy fixed commission revenues on portions of orders between \$500,000 and \$1,000,000. In fact, since the negotiated commissions on those portions will probably be less than the fixed rate, the revenues available to members from the amended proposal will be probably less than the statistics suggest.

6. Minimum Charges

Present minimum charges would remain unchanged.

7. Other Charges

Other charges presently part of By-Law XV would remain unchanged.

III THE QUESTIONS

1. Is there an adequate data base on which to make a decision?

We conclude that there is an adequate data base. While the data available to us are not ideal, one must recognize that the securities industry is complex and composed of many parts. The T.S.E. has made very considerable strides in improving the data base in a short period of time.

When the Commission first scrutinized commission rate changes proposed by the T.S.E. in 1967 (June 1967 O.S.C.B. 16), the data base presented was rudimentary. In April, 1972, in its Securities Industry Ownership Study, the Commission commented critically (at p.p. 77-78) upon the inadequacy of cost accounting methods in the securities industry. In its 1973 rate decision (August 1973 O.S.C.B. 107), the Commission again commented upon the inadequacy of the data and called for an ongoing study to be undertaken by the T.S.E. to present more adequate data. That study, the Revenue and Market Analysis Study (the "RAMA Study"), has now been in place for several years. It provides a great deal of information about orders, commissions, volume, and value of trades conducted by most members of the Exchange and permits different commission rate structures to be tested on an historical data base. In addition, the T.S.E. arranged for a cost study of a representative number of member firms (13) to be conducted by Clarkson, Gordon and Co. with information available as of May, 1977. This latter study - new since the October 28, 1976 decision - provided among other things for a reasonable allocation of costs, capital, and profit or loss amongst various segments of the mix of business in each of the securities firms studied. It permitted certain valuable conclusions to be drawn with respect to such matters as rate of return on invested capital in the agency or brokerage and other business segments of particular firms and for groups of firms in the industry. In short, while the data base does not permit a comprehensive and complete analysis of all relevant factors, nevertheless it has been developed to a level where the Commission is satisfied that answers to the remaining questions can be arrived at with some confidence. Moreover, with data now organized in present form and with this framework in place, we expect that these studies will be continued so that a broader based analysis may be done on a regular basis with respect to costs, capital employed and profitability of member firms in future.

2. Will there be effective competition between brokers?

At present there is a diversity of firms in the business with a large number of registered representatives - approximately 4,300 employed by 78 member firms. This is a decline from approximately 5,000 registered representatives employed across Canada by almost 100 member firms in 1973. Though there has been some shrinkage and some consolidation in the business, there does not appear to be any apprehension at present of too limited a number of brokers seeking the investor dollar. Whether there are too many brokers for the available business is a more difficult question. In fact, it is clear at present there is a considerable amount of unused capacity in the industry. At the same time present volumes are quite low in an industry which is subject to very considerable fluctuation. If volumes continue low, then the shape of the industry may change considerably and the number of firms and registrants may continue to shrink. But on the basis of all the evidence before us, we are satisfied that the proposed rate schedule will continue to permit effective competition.

3. Considering the interdependence of its several parts, underwriting, secondary, bond and money market trading, do the proposed rates produce unreasonable profits?

The value of trades on the T.S.E. has dropped from a high of \$6.7 billion in 1973 to a low of \$4.1 billion in 1975 increasing to \$5.1 billion in 1976. The year 1977 up to the present time shows no improvement over 1976. The T.S.E. conservatively estimates that costs have escalated at an annual rate of at least 8 per cent since 1973. We have no quarrel with this conservative estimate.

Under the proposed rate schedule 64 member firms will receive less revenue and 14 member firms will receive more revenue from commissions on agency business than under the present schedule. Moreover, the T.S.E. estimates that there will be a total annual reduction in commission revenues to members of at least 3 per cent with implementation of the proposed schedule. The T.S.E. notes, with some irony, that this is a rare instance where an industry has proposed to a regulatory tribunal a rate schedule which in fact will result in a reduction rather than an increase in revenues.

The Clarkson Gordon study provided useful information about gross revenue from all operations of T.S.E. member firms and about agency revenue in particular.

In a ten-year overview of the industry, it produced the following conclusions:

- a) Agency revenue has fluctuated dramatically. The 1976 level for 13 sample firms equalled the 1969 level for the same group.
- b) Gross revenue from all operations increased steadily with 1976 gross revenue being 49 per cent higher than 1969 gross revenue and 160 per cent higher than 1967 gross revenue.
- c) Agency revenue as a percentage of total revenue dropped from above 50 per cent in the period 1967 - 1974 to below 40 per cent in the period 1975 - 1976.
- d) The return on investment calculations are dominated by the results of firms described as diversified with a broad mix of business. Local retail firms and national retail firms with a concentration on the agency business

showed inadequate rates of return from 1970 to 1976. The combined return on investment for all firms for both agency and other business in 1976, after tax, was 10 per cent. Institutional firms (firms who do mostly agency business and the paramount part of that in large order transactions for institutional as opposed to individual clients) earned profits on agency business in 1976. The diversified firms and national retail and retail firms lost money on agency operations and earned profits on other operations.

- e) Profit calculated as return on investment after tax for all firms in the study based on total investment showed a 15.1 return in 1967 peaking to a 24.1 per cent level in 1969, dipping to a 0.9 per cent level in 1974 and returning to a 12.3 per cent level in 1976 with a ten-year average of 14.1 per cent. In 1976, the return on investment for total capital employed in agency business was a negative figure of 24.6 per cent for local retail and national retail firms, 14.2 per cent for institutional firms and a negative figure of 20.9 per cent for diversified firms with an overall negative return of 20.4 per cent for all sample firms.

On this evidence, we conclude that the cost of capital allocations contained in the Clarkson study are reasonable as divided between agency and other business. We also note the fact that three of the four categories of firms in the business lost money in the low volume year of 1976 and further that this proposed commission rate schedule will in fact reduce revenues further. We conclude that these proposed rates, in the absence of major and sustained volume increases, will not produce unreasonable profits in the time period for which they are intended to exist.

4. Does the proposed rate structure give any segment of the industry unreasonable profits?

It is apparent that for local retail firms and national retail firms, in the absence of substantial increases in volume, unreasonable profits are unlikely. It is anticipated that under the proposed schedule total agency revenues for the retail and national retail firms and that revenues for institutional firms will decline by 5 to 8 per cent. For diversified firms, it will decline by 0.8 per cent. It also seems apparent that diversified firms depend heavily on their "other business" for profitability and that the agency business on the one side and underwriting and some features of "other business" on the other side go hand in hand in producing overall profitability.

We are satisfied, on this evidence, that in the absence of sustained and substantial increases in volume of trades, that there will not be unreasonable profits for any type of firm from agency business.

5. Is the structure perceived as fair by those served by the industry?

Commission staff, with the expert assistance of Dr. Calvin Potter, Professor of Finance of Concordia University, analyzed the proposed rates. First, it should be noted that these rates did not achieve the ideal objective of flatness, that is the same percentage commission rates applied to share prices of all values from less than one dollar to over \$100. The reason for this was twofold. First competition from U.S. securities markets on higher prices interlisted stocks on high value orders is severe. Negotiated commission rates which are substantially lower than fixed rates which prevailed prior to May, 1975 have caused substantial slippage of trades from Canadian investors to New York. Also, a very large percentage of orders are in the lower priced stocks and lower value trades on the T.S.E. and costs are relatively higher with lower value trades. Substantial disruption to the industry and to investors by significant changes in the charges for trading shares of different price levels forced the conclusion that a flat rate could not be achieved at this time.

In the staff analysis the model of competitive rates in the United States as a test of the fairness and reasonableness of the proposed schedule played a prominent part. The staff concluded that the proposed schedule was competitive with effective rates in New York at the low and the high volume ends of the rate schedule but in the middle range of order sizes from \$5,000 to \$60,000 and for average stock prices between \$5.00 and \$30.00, the proposed schedule was comparatively high. This consequence of the proposed rates gave considerable concern to the Commission. However, on balance we have concluded that this is a necessary price to pay for an overall rate schedule which will maintain a reasonably healthy securities industry during a period of low volume.

It is apparent that negotiated rates in New York on interlisted stocks has caused considerable slippage of Canadian commissions to the U.S.A. both because of T.S.E. member firms choosing to execute some trades in higher value orders there and because of Canadian institutional investors dealing directly with U.S. brokers to take advantage of lower rates. Lower priced stock on the T.S.E. is not subject to this competition. While we regret that the effect of this proposed rate schedule may be to require a proportionately higher commission rate from middle range priced stock and middle range orders, when one considers the total package of the commission rates and the competitive pressure points, we are satisfied that the result is not unfair. It is essential that the Canadian capital market be healthy and that the commission rate structure contain adjustments in it to meet competition where it is greatest. We are prepared to accept the judgment of the T.S.E. at least in times of low volume on the markets that these adjustments have been made in a satisfactory fashion.

IV

CONCLUSION

In conclusion, we agree that the proposed rate schedule is in the public interest. We approve amended By-Law XV subject to it being implemented as of September 1, 1977 to continue for a period of two years with the opportunity for the T.S.E. to propose at a time earlier than the expiration of two years any changes in the rate schedule that the T.S.E. deems appropriate. At the end of the two year period, this rate schedule or any new proposal will be reviewed by the Commission in the light of market volumes and other conditions which prevail at that time.

Two of our colleagues, Commissioners Beck and Johnston who dissented from the majority opinion and who wrote a separate minority opinion favouring negotiated commissions on October 28, 1976, continue to hold the view that a negotiated commission rather than a fixed minimum commission rate structure is more appropriate for the securities industry for the reasons set out in their minority opinion in October 28, 1976. However, they both concur in this decision on the basis that if there is to be a fixed minimum commission rate structure, the one proposed is not contrary to the public interest.

DATED at Toronto this *30th* day of June, A.D. 1977.

By the Commission

Decisions, Orders and Rulings

IN THE MATTER OF THE SECURITIES ACT

AND

IN THE MATTER OF BY-LAW 153 OF THE
TORONTO STOCK EXCHANGE

Hearings: May 30, May 31 and June 21, 1977

Present: A.S. Pattillo, Q.C. - Chairman
H.S. Bray, Q.C. - Vice-Chairman
R.T. Morgan - Commissioner
G.C. McCartney - Commissioner
W.A. Simonton - Commissioner

J.D.A. Jackson - Counsel to the
Toronto Stock Exchange

T.J. Lockwood - Staff Counsel

This hearing was convened by the Commission pursuant to clause (b) of subsection 2 of section 140 of The Securities Act, R.S.O. 1970, c. 426, for the purpose of considering whether it should approve the amendments to sections 11.66 to 11.68 of the Toronto Stock Exchange's ("T.S.E.'s") General By-Law proposed in By-Law 153. By-Law 153 was enacted by the T.S.E.'s Board of Governors on March 22, 1977, and approved by a majority of its members on April 19, 1977. The By-Law is to come into force on a date fixed by the Governors.

Sections 11.66 to 11.68 provide rules for the conduct of "Principal Transactions" which permit a member firm (broker), subject to specific rules and restrictions, to purchase securities from its clients as a principal. The present rules, enacted in 1975, replaced earlier rules implemented in 1971. The principal transaction rules are intended to improve the liquidity of the T.S.F. as an auction market for its listed securities. Presently where the client, usually an institution, wishes to sell shares of a listed company having a value of at least \$400,000 and where the auction market is unable to assimilate that quantity of stock without unduly depressing its price the dealer is permitted, after filling all the market orders, to purchase the remainder or "tag end" of the block as principal. Consistent with the principle that its members must not charge less than its minimum commissions and in order that principal trading should not be used as a commission cutting device, the rules now provide that in the course of the selling as a principal, the broker must make a profit approximately equal to the commissions it would have charged had it acted as agent in the sale of the whole of the original block.

The Commission, in approving these earlier By-Laws, accepted the submission that in putting its own capital at risk by purchasing as principal, the broker assumed an important role in bridging the time interval between the entry of the block order by the institution on one side of the market and the arrival of sufficient orders on the other side of the market to assimilate that block. In addition, it adds to the liquidity of the auction market for that particular stock by breaking the stock up into smaller units which may be purchased over a period of time by a broader spectrum of investors.

While the By-Law proposes some additional changes, its central purpose is to reduce the value of the block permitted to be acquired by the broker from its client from \$400,000 to \$100,000. The key reason given for proposing this amendment at this time is to permit T.S.E. members to become more competitive, specifically in trading blocks of interlisted securities, with United States' ("U.S.") dealers. The U.S. firms are not only competing for this business through negotiated commissions but are also able to undertake these block trades as principals without any minimum limits.

The T.S.E. in the submissions to its members made through the Report of its Market Functions Committee and its submissions to us concludes that part of the "slippage" in trading of interlisted Canadian companies from Canadian to U.S. markets, and in particular in large size agency orders originating in Canada, results from the inability of the T.S.E. to assimilate those blocks. The conclusion of the Committee was that a disproportionate number of large orders were being sent to the U.S. for execution on an agency basis. The movement of these blocks out of the Canadian market further reduces the liquidity of that market. The Market Functions Committee, after reviewing various levels, concluded that a reduction of permissible principal trading to \$100,000 would stem the flow and perhaps assist in reversing the trend. While not dwelling on it, they recognized that the proposal was ancillary to the larger question being discussed by the T.S.E.'s Commission Committee.

We are of the view that at this point in time this proposal cannot be isolated from the larger question addressed during the T.S.E. commission rate hearing. It is one of

the solutions offered by the T.S.E. designed to keep their members competitive with the U.S. marketplace, stemming the flow of the Canadian institutional and individual investors to the U.S. markets, in its effort to assure the continued viability of Canadian auction markets, the health of its member community, and in the end result the Canadian capital markets.

These are real concerns. Members of this panel as part of the commission rate panel have concluded that the proposed commission rate schedule is in the public interest. At the end of two years the operation of the schedule will be reviewed in the light of the then current conditions to see whether it has met the objectives hoped for it. This panel has concluded that, notwithstanding the grave reservations expressed so lucidly by those who oppose the reduction - concerns which in substantial measure we share - the T.S.E. must be afforded this further opportunity of maintaining its viability. In addition, we voiced our specific concern as to the manner in which these trades are to be reported. But unlike New York they are being reported. We find it in the public interest to permit the By-Law as passed to come into force.

Concern was expressed about the further dealerization of the market. The obvious conflict of interest which exists when a dealer is selling stock it owns was explored. We noted the concerns expressed that the amendment would tend to further cartelize the business by affording opportunities to the strong and well capitalized firms to further dominate the business. We continue to think that it also affords an opportunity for the smaller firms, equally adept at disposing of blocks on behalf of institutional clients, who now are forced to offer the smaller blocks of interlisted stocks as agents in the U.S. markets.

Fears were raised by those opposing the proposal as to the ability of the T.S.E. to monitor and enforce compliance with the rules and to be assured that those engaging in principal trading had sufficient capital at all times to comply with net free capital rules. This protects their fellow members from the scandal of default, a flood of public claims on the contingency trust fund, and further financial levies on the individual dealers to restore the contingency fund. Members of the T.S.E. through their staff have demonstrated for a decade or more their willingness and ability to undertake self-regulation in these areas. We have been effectively assured as to their willingness to continue to do so and to provide such additional manpower in undertaking the task as the circumstances may fairly warrant.

We shall watch these efforts with continuing interest and, ancillary to the review of the new commission rate structure scheduled to take place after two years' experience, review the effectiveness of this By-Law and its operation. The issues and concerns will be those we have articulated, that is whether principal trading has added to the viability of the Canadian market-place, whether it has led to an increasing dealer market, a monopolistic move of principal trading into the hands of the strong and few, and the elimination of the smaller dealer.

DATED at Toronto this 30th day of June, A.D. 1977.

By the Commission

Prosecution

RE: NORTON COOPER

INTERNATIONAL MARINER RESOURCES LTD.

On June 24, 1977, Norton Cooper, on a plea of guilty, was convicted of trading in the shares of Silver Shield Mines Inc. contrary to the provisions of Sections 35 and 137(1)(c) of The Securities Act and fined \$100.



Principal Registrations and Terminations

REGISTRATIONS

JUNE 1977

SECURITY ISSUER

Eesti Kodu Inc.,
958 Broadview Ave.,
Toronto, Ontario.
M4K 2R6.

(effective June 13, 1977) New Registration

EXEMPT PURCHASER

The Fidelity Mutual Life Insurance Company
Fidelity Employees' Separate Account
Fidelity Mutual Life Bldg.,
South Penn Square,
Philadelphia, Penn.
U.S.A.
19101.

(effective June 21, 1977) New Registration

The Pension Fund Society of the Toronto-Dominion
Bank,
c/o The Toronto-Dominion Bank,
55 King Street West,
Toronto, Ontario.

(effective June 15, 1977) New Registration

BROKER AND SECURITIES DEALER

Martonmere Securities Limited,
355 Bay Street,
7th Floor,
Toronto, Ontario,
M5H 2R3.

(effective June 2, 1977) New Registration

BROKER AND INVESTMENT DEALER

A.E. Osler, Wills, Bickle Limited,
P.O. Box 305,
41st Floor,
Royal Trust Tower,
Toronto, Ontario,
M5K 1L6.

(effective June 27, 1977) Change in category
from Broker and
Securities Dealer
and change of name
from A.E. Osler,
Norris, Gendron Ltd.

TERMINATIONS

BROKER AND SECURITIES DEALER

A.E. Osler, Norris, Gendron Ltd.,
P.O. Box 305,
41st Floor,
Royal Trust Tower,
Toronto, Ontario,
M5K 1L6.

(effective June 27, 1977) Change in category
to Broker and
Investment Dealer and
change in name to
A.E. Osler, Wills,
Bickle Limited.

SECURITY ISSUER

Fiscon Investment Fund,
Suit 2101,
Commerce Court West,
Toronto, Ontario,
M5L 1A1.

(effective June 15, 1977) Lapsed

EXEMPT PURCHASERS

The Fidelity Mutual Life Insurance Company,
Fidelity Employees' Separate Account,
The Parkway at Fairmont,
P.O. Box 7318,
Philadelphia, Penn.,
U.S.A.,
19101.
(effective May 31, 1977) Lapsed

The Pension Fund Society of the Toronto-Dominion
Bank,
c/o The Toronto-Dominion Bank,
55 King Street West,
Toronto, Ontario.
(effective May 31, 1977) Lapsed

VOLUNTARY WITHDRAWALS

INVESTMENT COUNSEL AND AS PORTFOLIO MANAGER

Portman Consultants Ltd.,
44 King Street West,
Toronto, Ontario,
M5H 1E2.
(effective June 1, 1977) Voluntary Surrender

BROKER AND INVESTMENT DEALER

Wills, Bickle & Co. Ltd.,
P.O. Box 32,
Toronto-Dominion Centre,
Toronto, Ontario
M5K 1C3.
(effective June 9, 1977) Voluntary Surrender

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF JUNE 1977 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						ALBERTA EASTERN GAS LIMITED Common					
A G F MANAGEMENT LIMITED Common						Ocelot Industries Limited	B	Jun/77	2180		5084866
	William Robert Farquharson	S	Jun/77	48	48	THE ALBERTA GAS TRUNK LINE COMPANY LIMITED Class "A" Common					
	Charles Warren Goldring	DSB	Jun/77		96 1694	Sidney Robert Blair	DS	Jun/77		2000	8000
	William Fletcher Keating	S	Jun/77	48	48	William Arnold Howard	D	I R May/77	100		480 580
	Class "B"										
	William Robert Farquharson	S	Jun/77	4200	25650	ALCAN ALUMINIUM LIMITED Common					
ABITIBI PAPER COMPANY LIMITED						James Sinclair	D	Jun/77	1500		2500
	William Joseph Johnston	S	I R		---	THE ALGOMA STEEL CORPORATION LIMITED Common					
ACKLANDS LIMITED Common						John Barron Barber	DS	Jun/77		1000	7000
	Hyman Bessin	DS				Joseph Denton Rand Potter	S	Jun/77	6000		6000
	Hyman Bessin Charitable Foundation		Jun/77	ML	1215	Registered Retirement Savings Plan		May/77	1	200	200
	Registered Retirement Savings Plan		Jun/77	ML	1215 505						
ACROFUND LIMITED Mutual Fund Shares						ALGONQUIN MERCANTILE CORPORATION Common					
	Jean Des Rosiers	D				Algonquin Mercantile Corporation		May/77	6615		13874
	Amended		Feb/73	1187	3219	Preferred					
	Special Shares					Algonquin Mercantile Corporation		May/77 May/77	25374	24379	2460
	Jean Des Rosiers	D				ALL-CAN HOLDINGS LIMITED Class "B"					
	Amended		Dec/73 Dec/74 Nov/75 Nov/76	9 32 31 29	101	Leslie A Allen	DS	Jun/77	2300		21500

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALLIANCE BUILDING CORPORATION LIMITED Common						AMAX INCORPORATED Common					
Ronald Joseph Graham	DS					George Robert Couch	S	I R			3626
Amended Registered Retirement Savings Plan	Jun/77	G		3	3247	Standard Oil Company of California	B	Jun/77	147200		6767200
	Jan/77	1	1000		2500	John Towers	DS	Jun/77	G	121	8570
ALLIED CHEMICAL CORPORATION Common						AMERADA HESS CORPORATION Common					
Harold W Buirkle	S	May/77 May/77	X G	800	200	Louis Horvath Custodian for minor children	S I R	I R Q	1		520 150
Robert George Denkewalter	S	Jun/77		1000	3000						
Harold G Teverbaugh	S	May/77	X	10500	14152	AMERICAN EAGLE PETROLEUMS LIMITED Common					
						Brian G McCombe	DS	May/77		1000	3500
ALMINEX LIMITED Common						AMERICAN LEDUC PETROLEUM LIMITED Common					
A E Sivertson	S	May/77 May/77	X	1000	1000	Alfred L Dawson	D	Jun/77		10000	31000
						P F Dawson	S	Jun/77		12433	453633
AMALGAMATED BONANZA PETROLEUMS LIMITED Common						AMERICAN QUASAR PETROLEUM COMPANY Common					
William A Bell	D	Jun/77		13000	190000	Fultz Oil Company	B	Jun/77		5000	1140000
David G Ferguson	DS	Jun/77		1000	168479	Wilford Blaine Fultz	DSB	Jun/77	1	4875	1111498
Seymour Schulich	D	May/77	1	6000	20616	97.5% of Fultz Oil Company		Jun/77		737	1612
Nevada Capital Corporation Limited						Norman D Pool	S	Jun/77			
AMALGAMATED RARE EARTH MINES LIMITED Common						ANGELUS EXPLORATIONS INCORPORATED Common					
Arthur Walter White	DSB	Jun/77		4000	128113	Bruce Elwood Terry	DS	Jun/77	V V	813	4066
H Vance White	D	Jun/77		4000	12000	Consolidation or Shares		Jun/77			813
AMAX INCORPORATED											
Chester Oscar Ensign Jr	S	I R									

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ANTHES IMPERIAL LIMITED Class "A" Common						ASHLAND OIL CANADA LIMITED Common					
The Molson Companies Limited	B Jun/77	E	1531379		2158773	William John Whelan DS	1976	1	402		1292
Class "B" Common						Profit Sharing Plan					
The Molson Companies Limited	B Jun/77	E		1531379 ---		George Arnold Wright S	I R Dec/76	1 1	125		397 522
						Employees Profit Sharing Plan					
						6% Cumulative Redeemable Preferred					
ANTHEX INDUSTRIES LIMITED Common						William John Whelan DS	Jun/77		250		350
Ernest Watts Amended	D Mar/77			3500	47333	5% Convertible Subordinate Debentures					
						George Arnold Wright S	I R				\$15000
AQUITAINE COMPANY OF CANADA LIMITED Common											
William Drury Clark	DS Jun/77			300 1800		ASHLAND OIL INCORPORATED Common					
						Robert D Gordon Co-Trustee of Trust	D Jun/77	M1		1000	14456
ARGUS CORPORATION LIMITED Common											
Paul Desmarais Power Corporation of Canada Limited	B Jun/77	1	205		261855	ASPEN EXPLORATIONS INCORPORATED Common					
						A C MacPherson and Company Limited	B May/77 May/77		40000	42900	675000
ASAMERA OIL CORPORATION LIMITED Common											
Donald Morley Cannon Cannon Engineering Limited	D Jun/77	1	1000		1000	ASSOCIATE INVESTORS LIMITED Class "A"					
						Howard Ross Douglas Canada Permanent Trust Company	DS Jun/77 Jun/77		2 62		171 5117
ASHLAND OIL CANADA LIMITED											
I Edward Grubb	DI I R				---	ASTRAL BELLEVUE PATHE LIMITED Common					
						Allan Hitelman	S May/77		1100		1200

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ATCO INDUSTRIES LIMITED Class "A"						BANISTER CONTINENTAL LIMITED Common					
Jay G Scott	DS	May/77		200	9000	Hugh Neil Bowker	S	Jun/77	3000		3000
		Jun/77		200	8800						
Class "B"											
George F Johnson	DS	Jun/77		1000	3500	BANKENO MINES LIMITED Common					
						Roy Harlow Allen	DI	Jun/77		3000	---
						Robert G Brawn	DS	May/77	5000		5000
ATLANTIC RICHFIELD COMPANY Common						BARBER-ELLIS OF CANADA LIMITED Common					
Billy J Lancaster	S	Dec/76 Jun/77	V V	2002	400	Alexander Gormaly Rankin	D	I R			100
					3604	Common Class "B"					
AVCO CORPORATION \$4.20 Convertible Preferred						Gage H Love Amended	D	Jun/76	500		1000
Edward Clifford	D	Jun/77		200	200						
						BARNWELL INDUSTRIES INCORPORATED Common					
						J S Barnwell Jr Amended	DS	Jun/77	7500		31660
						Morton H Kinzler*	DS	Jun/77	17170		109477
BM-RT LIMITED											
Joseph Leo Demers	SI	I R			---						
Common						BEAVER LUMBER COMPANY LIMITED Common					
The Royal Trust Company Amended Royal Trustco Limited	B	Feb/77 Feb/77	M M1	99997	---	The Molson Companies Limited	B	Jun/77	31		7205093
Preferred Shares											
The Royal Trust Company Amended Royal Trustco Limited	B	Feb/77 Feb/77	M M1	10020	---	BEETZ EXPLORATIONS LIMITED John Thomas Tokarsky	S	I R			---
					10020	Common					
						Walter H Hood	DS	I R			1
						Louis Lahman Natalma Mines Limited	DE	I R			1
								I R	1		80000
						Natalma Mines Limited	B	I R			80000
BM-RT REALTY INVESTMENTS						Charles L Ornstein	D	I R			1
Joseph Leo Demers	SI	I R			---	Preference					
Warrants						Louis Lahman Emmis	DB	I R	1		500000
Jean-Michel Seigneur	S	Jun/77		2000	---	Warrants					
						Louis Lahman Emmis	DE	I R	1		75000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BIG NAMA CREEK MINES LIMITED Common						BLUE MOUNTAIN RESORTS LIMITED Common (Continued)					
George Warren Armstrong DISI						Dale McNichol S	I R				100
Anglo Estates Limited	Jun/77	1	1000	14000		William Clayton Skelton DS	Jun/77		175		1840
						Dorcas Grace Watsham SSI	Jun/77		89		928
						George Weider DSK DISI	Jun/77		188		2678
BILTMORE INDUSTRIES LIMITED Class "A"						BOMBARDIER-MLW LIMITED Common					
Harry Hamilton Gratton DI	I R			1540		Les Entreprises de J Armand Bombardier Ltee B	Jun/77		1522		2795616
Convertible Preferred											
William Allister Detenbeck D	Jun/77		200	2000		BRAFOR CAPITAL CORPORATION LIMITED Common					
						Seymour Schulich DS	Jun/77		1549		4235
BIROCO KIRKLAND MINES LIMITED Common						BRALSAMAN PETROLEUMS LIMITED Common					
Jordon Holdings B	I R			352901		Ranger Oil (Canada) Limited B	Jun/77		351		1158622
Donald Smith DS	I R			120000							
Joyce E Smith S	I R			120001		BRAMALEA LIMITED Common					
						Bramalea Limited Shares cancelled	Jun/77			25000	---
BLACK PHOTO CORPORATION LIMITED Common						J Spencer Carroll S	Jun/77 Jun/77		2130	1500	1667
Employees Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited K	I R			121300		E Bruce Heyland S	Jun/77		10		10
BLOCK BROS INDUSTRIES LIMITED Common						BRASCAN LIMITED Class "A" Ordinary Shares					
Peter John Funk DS	Jun/77		3438	40520		Paul E Manheim D	Jun/77			5000	1086
						William R Miller DS	Jun/77	E		1000	---
BLUE MOUNTAIN RESORTS LIMITED Common						Class "B" Ordinary Shares					
Harold J Abbotts S	May/77 Jun/77		1 100	106		William R Miller DS	Jun/77	E	1000		5000
Gordon F Canning DS DISI	Jun/77		188	915							
Glyn Griffiths S											
In trust for son Derek Griffiths	Jun/77	1	100	100							

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BRIDGE AND TANK COMPANY OF CANADA LIMITED Common						CAE INDUSTRIES LIMITED Common Class "A"					
York Steel Construction Limited	B	May/77	200		949103	Robert G Small	S	Jun/77 Jun/77	E	1500	1500 ---
Preference						Common Class "B"					
York Steel Corporation Limited	E	May/77	100		13752	Robert G Small	S	Jun/77	E	1500	3500
BRIDGER PETROLEUM CORPORATION LIMITED Common						C AND C YACHTS LIMITED Common					
Wesley G Ismond	DS	Apr/77 May/77	3333 2500	4866 7366		Michael Francis Kennedy Carter	DS	Jun/77		17	2550
						J Robert Forsey	DS	Jun/77		17	550
T G BRIGHT AND COMPANY LIMITED Common						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
William Connor Thompson	S					Oskar Brecher	S	I R			206
Registered Retirement Savings Plan	I R	1		200		Kenneth Brocklehurst	S	Jun/77 Jun/77	M	2000	1900 1084
						Executive Share Purchase Plan		Jun/77	M1	2000	5000
BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common						Samuel J Kolber	S	I R			1500
Kenneth Peter Benson	DS	Jun/77 Jun/77	1000	1000	393	Cadillac Executive Share Purchase Plan		I R	1		7500
						CALVERT-DALE ESTATES LIMITED Common					
BROULAN REEF MINES LIMITED Common						Roy A Nicholson	DSB	May/77 Jun/77		1300 1000	219900
Frank G Lawson	D	Jun/77	200000	209664		Amended					
						CAMPLO MINES LIMITED Common					
BURNS FOODS LIMITED Common						United Siscoe Mines Limited	B	Apr/77		32900	624900
Stanley J Ballard	S	I R		575		CAMINO GOLD MINES LIMITED Common					
BUSHNELL COMMUNICATIONS LIMITED Common						James A Bates	D	Jun/77	M	8333	8334
Standard Broadcasting Corporation Limited	B	Jun/77	38000	1127627		Watts Griffis and McQuat Limited	B	Jun/77	M	125000	217446

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CAMPEAU CORPORATION Class "A" Common						CANADA MALTING COMPANY LIMITED Class "A" Common					
Robert Campeau DS	Jun/77	E	12500	12500	---	Harry F Graesser DS	May/77	M		1600	---
Class "B" Common						James Cummings Grant DS	Jun/77		85		800
Robert Campeau DS	Jun/77	E	12500		1335591	Reginald J Thomas DS	May/77	M		2700	---
7% First Preference						Class "B" Common					
David Sidney Beatty D						Harry F Graesser DS	May/77	M	1600		1600
Registered Retirement Savings Plan	May/77 Jul/77	1 1	500 500	500 1000		Reginald J Thomas DS	May/77	M	2700		2700
CANABEC EXPLORATIONS LIMITED Common						CANADA NORTHWEST LAND LIMITED Common					
James Welshe Gemmell DS	I R	IQ		3		Hugh Graham Gammell D	Jun/77			1000	117360
Emmett Peter McDonough DS	I R	IQ		1							
CANADA CEMENT LARARGE LIMITED Common						CANADA SOUTHERN PETROLEUM LIMITED					
Roy Fraser Elliott D						Paul Gesinger S	I R				---
Amended R F E Limited	Nov/73	1	400		2400	CANADA TRUSTCO MORTGAGE COMPANY Common Class "A"					
James Ernest Richardson Amended D	Nov/73	F	80	480		Leo P Sauve S	Jun/77	M		8832	---
Ronald D Southern Southco Customs Brokers Limited D	I R			1000		Common Class "B"					
Class "A" Common						Leo P Sauve S	Jun/77	M	8832		8832
James Sinclair D	Jun/77		600	1600		CANADIAN CURTISS-WRIGHT LIMITED Common					
						John Burt Webster D	May/77			9500	198160
CANADA DEVELOPMENT CORPORATION Class "B" Preferred						CANADIAN FOREMOST LIMITED Common					
Alfred John Ellis DS	Jun/77		100	400		The Charterhouse Group Canada Limited B	I R May/77	M		255333	255333 ---
						Paternoster Investments Canada Limited B	I R				255333

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN FOUNDATION COMPANY LIMITED Common						CANADIAN PACIFIC INVESTMENTS LIMITED Common					
Klaus H Jacoby	S	May/77	2	2		John C Ross	D	Jun/77	E	350	350
						Preferred "A"					
						John C Ross	D	Jun/77	E	175	---
CANADIAN GENERAL INVESTMENTS LIMITED Common						CANADIAN REYNOLDS METALS COMPANY LIMITED Preferred Shares					
Maxwell C G Meighen DS DISI		Jun/77	200		190372						
Theodore R Meighen	D	Jun/77	1	300	25370	Reynolds Metals Company	B	May/77 Jun/77	E E	9 138	8364
Trom Limited											
CANADIAN HIDROGAS RESOURCES LIMITED Common						THE CANADIAN SALT COMPANY LIMITED Class "B" Common					
Robert C Jeal Amended	DS	Mar/77 Mar/77 Apr/77 Apr/77 May/77 Apr/77	5000 5000 500 500 500	6000 500 9200 9200 500	5200	Charles Joseph Clark	D	I R			8630
Sister			1	500	500						
CANADIAN INDUSTRIES LIMITED Common						CANADIAN SOUTH AFRICAN GOLD FUND LIMITED Mutual Fund Shares					
David M Coyle	DS	Jun/77	100		600	James R Mullins	D	I R			---
CANADIAN INVESTMENT FUND LIMITED Special Shares						CANADIAN SUPERIOR OIL LIMITED Common					
Howard J Lang Amended	D	May/77	33		836	James L Norman DS DISI		May/77		20	1721
CANADIAN MARCONI COMPANY 5 3/4% Series "A" due May 1 1988						CANADIAN TIRE CORPORATION LIMITED Class "A"					
Philip Ernest Wheatley	S	Jun/77	\$1000		\$11000	William R Dawson	S	Jun/77		400	4268
						Frederick Y Sasaki	S	May/77		767	7574
						Colin Douglas Smith	S	May/77 May/77		53	53 6
CANADIAN NATURAL RESOURCES LIMITED Common						CANADIAN UTILITIES LIMITED Common					
Arthur Holding	B	May/77	6400		544566	Peter L P Macdonnell	D	Jun/77		84	2700

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANBRA FOODS LIMITED Common						CARMA DEVELOPERS LIMITED Class "A" Common					
Burns Foods Limited	B	Jun/77	1700		1514514	Charles Joseph Combe Registered Retirement Savings Plan	S	Jun/77	1	110	1010
CANDEL OIL LIMITED Common						Class "B" Convertible Shares					
Wing L Lew	DI	Feb/77	1200		1700	Nu-West Development Corporation Limited	B	May/77		6500	1885604
CAPITAL CABLE TV LIMITED Common						Series "A" 11½% Secured Debentures					
James R Shaw James R Shaw Securities Limited	B	May/77	1	1000	81625	Charles Joseph Combe Registered Retirement Savings Plan	S	Jun/76	1	\$125000	\$125000
						11½% Series "B" Debentures					
						Samuel L Travis Registered Retirement Savings Plan	S	Feb/77 May/77	1 1	\$4000 \$1000	\$5000
CARA OPERATIONS LIMITED Common						CASSIDY'S LIMITED Common					
Alan Angus McIsaac	S	May/77		200	825	James H Brodeur	DS				
Robert E Phelan	D	Jun/77		40000	50300	Amended Spouse		May/77	1	500	4500
CARDIFF URANIUM MINES LIMITED Common						Continental Manufacturers Limited	B	Jun/77	E	3000	462897
Dickenson Mines Limited	B	I R			374286	Preferred					
CARD LAKE COPPER MINES LIMITED Common						James H Brodeur	DS				
Arthur Newman Wright	DS	Jun/77	X	20000	270001	Amended Spouse		May/77	1	1000	---
						Continental Manufacturers Limited	B	Jun/77	E	1100	---
						Colonial Trading Company Limited		Jun/77	E1	900	---
CARENA-BANCORP INCORPORATED Common						CAVALIER ENERGY INCORPORATED Common					
Edper Investments Limited	B	Jun/77	1	6700	1484700	Siebens Oil and Gas Limited	B	Jun/77		10480	2272156
Placements La Rondelle Limited						CENTRAL AND EASTERN TRUST COMPANY Common					
Sam Pollock	D	May/77		560	55762	Charles Arnold Patterson	D	I R			537
Preferred Shares											
Edper Investments Limited	B	Jun/77	1	6000	1929098						
Placements La Rondelle Limited											

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CENTRAL FUND OF CANADA LIMITED Common						CHROMASCO LIMITED					
Harry Hamilton Gratton	D	I R			100	David Leslie Adam	D	I R			---
Class "A"											
Harry Hamilton Gratton	D	I R			100	CHRYSLER CORPORATION Common					
						F O Anderson II	S	May/77	M	113	335
						Chrysler Thrift-Stock Ownership Program	May/77 May/77	1 M1	64	113	143
						Gordon E Areen	S				
						Chrysler Thrift- Stock Ownership Program	May/77	1	715		3412
CENTRAL PATRICIA GOLD MINES LIMITED Common						W F Bavinger Jr	S				
Conwest Exploration Company Limited	B					Chrysler Thrift-Stock Ownership Program	May/77	1	500		3736
Amended Basin Oil Exploration Limited	Jun/71- Dec/71	1	33600		33600	W S Blakeslee	S				
						Chrysler Thrift-Stock Ownership Program	May/77	1	588		5617
						L B Bornhauser	S				
						Chrysler Thrift-Stock Ownership Program	May/77	1	859		6342
CESSLAND CORPORATION LIMITED Common						R S Bright	DS				
David Douglas Martin	DS	Jun/77		250	15351	Chrysler Thrift- Stock Ownership Program	May/77	1	854		6651
						R K Brown	DS				
						Chrysler Thrift-Stock Ownership Program	May/77	1	761		940
						John M Bruce	S	May/77	M	490	1887
						Chrysler Thrift-Stock Ownership Program	May/77 May/77	1 M1	566	490	963
CHANCE MINING AND EXPLORATION COMPANY LIMITED Common						Philip W Buckminster	S	May/77	M	1025	1974
Ian Frederick Thomas Kennedy Roytor and Company #10 Account	D	Jul/77	1	20000	96364	Chrysler Thrift-Stock Ownership Program	May/77 May/77	1 M1	506	1025	2085
						George F Butts	S				
						Chrysler Thrift-Stock Ownership Program	May/77	1	581		2650
CHIEFTAIN DEVELOPMENT COMPANY LIMITED 9% Second Preferred						E A Cafiero	DS	Jun/77	M	960	3960
Robert Stuart Matheson	DS	Jun/77		100	100	Chrysler Thrift-Stock Ownership Program	May/77 Jun/77	1 M1	1336	960	4875 3915
						John W Day	S				
						Chrysler Thrift-Stock Ownership Program	May/77	1	654		1720
CHOICELAND IRON MINES LIMITED Common						Edmund H Doyle	S	May/77	M	246	3966
Richard Harding Scrivener	DS					Chrysler Thrift-Stock Ownership Program	May/77 May/77	1 M1	631	246	1495
Amended Scrivener Holdings Limited	May/76 Oct/76	M1 M1		100000 100000	800000	Gwain H Gillespie	DS	May/77	X	2250	3807
Harlow H Wright	D					Chrysler Thrift-Stock Ownership Program	May/77	1	742		2342
Amended Tilal Investments Limited	May/72 Oct/76	1 1	100000 20000		120000						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE OF Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE OF Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CHRYSLER CORPORATION Common (Continued)						CHRYSLER CORPORATION Common (Continued)					
E H Graham Chrysler Thrift-Stock Ownership Program	S May/77	1	565	4996		W M O'Brien Chrysler Thrift-Stock Ownership Program	S May/77	1	693	5626	
Najeeb E Halaby Amended	D Jan/76 Aug/76 Feb/77		700 200 200	1100		F Osann Jr Chrysler Thrift-Stock Ownership Program	S May/77	1	1096	6144	
Paul A Heinen Chrysler Thrift-Stock Ownership Program	S May/77	1	832	2822		John J Riccardio Chrysler Thrift-Stock Ownership Program	DS Jun/77	M	1355	12850	
R J Helder Chrysler Thrift-Stock Ownership Program	S May/77	1	855	4393			May/77	1	1511	6679	
Edwin N Homer Chrysler Thrift- Stock Ownership Program	S May/77	1	541	541			Jun/77	M1	1355	5324	
C O Hurly Chrysler Thrift-Stock Ownership Program	S May/77	M	536	3115		E H Rydholm Chrysler Thrift-Stock Ownership Program	S May/77	1	825	4753	
Sidney D Jeffe Chrysler Thrift-Stock Ownership Program	S May/77	M1	590	1014		S L Terry Chrysler Thrift-Stock Ownership Program	S May/77	1	441	1981	
W H Kromann Chrysler Thrift-Stock Ownership Program	S May/77	M	279	302		Richard A Vining Chrysler Thrift-Stock Ownership Program	DS May/77	1	650	1977	
Donald H Lander Chrysler Thrift- Stock Ownership Program	S May/77	M	778	3949		G E White Chrysler Thrift- Stock Ownership Program	S May/77	1	753	4918	
Alan G Loofbourrow Chrysler Thrift-Stock Ownership Program	S May/77	M1	762	778 1329							
R G Macadam Chrysler Thrift-Stock Ownership Program	S May/77	M	193	3185		CHUM LIMITED Common					
R G MacAdam Chrysler Thrift-Stock Ownership Program	S May/77	M1	27	193 1039		Allan Frederick Waters Allan Waters Limited	DSB Jun/77	1	400	884511	
R B McCurry Jr Chrysler Thrift- Stock Ownership Program	S May/77	M	296	3481							
W G McGagh Chrysler Thrift-Stock Ownership Program	S May/77	M1	296	743		CITIES SERVICE COMPANY Common					
F D McLaughlin Chrysler Thrift-Stock Ownership Program	S May/77	M	191	324		Peter G Peterson	D May/77		150	150	
J T Moren Chrysler Thrift-Stock Ownership Program	S May/77	M1	108	191 239							
			494	1034		CITY SAVINGS AND TRUST COMPANY Common					
						First City Financial Corporation Limited	B Jun/77		1800	1087339	

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CLAREMONT MINES LIMITED Common Gordon-Daly Grenadier Limited	B	Jun/77		1000	101550	COMMERCE NICKEL MINES LIMITED Common John H Kyro	D	I R			16000
COCHENOUR WILLANS GOLD MINES LIMITED Common Coin Lake Gold Mines Limited Amended	B	Dec/76	70000		712248	COMMERCIAL FINANCE CORPORATION LIMITED Common Inventures Capital Limited	B	Jun/77	50		228360
COCKFIELD BROWN AND COMPANY LIMITED Common John Burton Churchill	S	Apr/77		700	7341	COMMODORE BUSINESS MACHINES Common Burton Winberg*	D	Jun/77		1000	6900
Charles Gervais	S	Jun/77	100		13900						
COLUMBIA GAS SYSTEM INCORPORATED Common Frank John Durzo	D	Jun/77	33		1777	COMTECH GROUP INTERNATIONAL LIMITED Common James E Houston	D	Jun/77	2600		165300
COMBINED INSURANCE COMPANY OF AMERICA Common Rafael Chacon Spouse	S	May/77 May/77	1	11	200 15966 860	CONSOLIDATED CANADIAN FARADAY LIMITED Common Conwest Exploration Company Limited	B	I R			321500
Norbert R Rocks	S	I R			352	International Mogul Mines Limited	B	I R Apr/76 May/76 Jun/76	19600 34400 30600		50400 135000
Donald F Veit	S	May/77		1000	8463						
COMMERCE CAPITAL MORTGAGE CORPORATION Common Commerce Capital Corporation Limited Undor and Company	H	May/77 Jun/77	1 1	306 150	166711 166861	CONSOLIDATED NATURAL GAS COMPANY Common Trustee Alternate Thrift Trust	X	Jun/77	8569	5407	2141535
COMMERCE CAPITAL TRUST COMPANY Common Commerce Capital Corporation Limited Undor and Company	B	Jun/77	1	275	1234760	CONSOLIDATED OIL AND GAS INCORPORATED Common Harry A Trueblood Jr	DS	Jun/77	X	18250	112871
						CONSUMERS DISTRIBUTING COMPANY LIMITED Common Peter M C Onions	S	May/77	10000		10000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONSUMERS GLASS COMPANY LIMITED Common						CORPORATE PROPERTIES LIMITED Common					
Cecil Hammond Franklin	D					Donata Investments Limited	B				
Algonquin Mercantile Corporation	May/77	1	2000		220983	Amended	I R				207800
							Nov/76		3700		211050
							Jan/77		1700		212750
							Apr/77		2400		215150
							Jun/77		1500		216650
CONTROLLED FOODS INTERNATIONAL LIMITED Common						Nudale Developments Limited					
Terrence Douglas Roe	S	May/77	1500	4500		Amended Transaction Previously Reported in Error	Feb/76			200000	325233
Richard James Scully	S	I R		6900							
N B COOK CORPORATION LIMITED Common						COSEKA RESOURCES LIMITED Common					
Neil Basil Cook	DS	May/77	15900	1602010		John Seeton Davidson	DS				
	Jun/77		4100	1606110		Registered Retirement Savings Plan	Mar/77	1	750		750
						RICHARD COSTAIN (CANADA) LIMITED Common					
						Richard Costain (Holdings) Limited	B	Jun/77	4800		683520
COPPER-LODE MINES LIMITED Common						L Parker	S	Jun/77	X	1360	
Monir Younan	D	May/76		6000	500		Jun/77			1000	2060
						Series "A" Debentures					
						H M Kelly	S	Jun/77		\$2000	---
CORNAT INDUSTRIES LIMITED Common											
William E Donnelly	DS	May/77		3000	9543	R L CRAIN LIMITED					
James William Hudson	D	I R			3810	John Gordon Turner	S	I R			---
John Ronald Longstaffe	DISI	Jun/77		1000	2592						
						CROWN CORK AND SEAL COMPANY LIMITED Common					
						Crown Cork and Seal Company Incorporated	B	Jun/77		250	94664
CORPORATE FOODS LIMITED Common											
William T Murchie	D	Jun/77		500	2500	CROWN LIFE INSURANCE COMPANY Common					
						Kingfield Securities Limited	Jun/77		2000		60325

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CROWN TRUST COMPANY Common Leonard Ellen DISI Standard Investments Limited	May/77	1	1100		96705	DATALINE SYSTEMS LIMITED Common Andrew Cameron Hay	May/77 Jun/77		1200 1100		5884
CRUSH INTERNATIONAL LIMITED Common Neonex International Limited	B Jun/77		3300		1778200	N M DAVIS CORPORATION LIMITED Hugh Cockbaine Ellis	D I R				---
						Douglas Samuel Jones	D I R				---
						Ross Kenneth McKenzie	D I R				---
CUVIER MINES LIMITED Common Avard D Hudgins	D Jun/77			2500	36834	DAVIS DISTRIBUTING LIMITED Common Davis Distributing Limited	Jun/77		600		10900
CYGNUS CORPORATION LIMITED Class "A" Shares The Consumers Gas Company	B Jun/77		110		1314258	DECCA RESOURCES LIMITED Common Agnes Adams	D I R				76533
Class "B" Shares The Consumers Gas Company	B Jun/77		230		2605028	Thatcher Lovejoy Townsend Jr Reversing Entry for December 1976	D Dec/76 May/77			5000 3300	5300
DALE-ROSS HOLDINGS LIMITED Common Ian A Ballantyne	D Jun/77		6		8781	D'ELDONA GOLD MINES LIMITED Common Regal Finance Limited	B May/77		6000		766834
						Alex G Fisher	May/77	G1		20000	65800
						Joni Fisher	May/77	G1	10000		20000
						Frank Fisher	May/77	G1	10000		20000
						Regal Finance Limited	B Jun/77		12500		779334
DAON DEVELOPMENT CORPORATION Common Roderick M Hungerford	D Jun/77			7000	10000	DELTAN CORPORATION LIMITED Common Rifet John Prusac	DSB				
Marilyn Joan Poole	Jun/77			435	3000	Prudel Limited and W B Sullivan Construction Limited	May/77	1	3000		3677456
Class "A" Basal Victor Franey	S May/77			4300	1600						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DICKENSON MINES LIMITED Common						DOMINION EQUITY INVESTMENTS LIMITED Mutual Fund Shares					
Arthur Walter White DS DISI Brewis and White Limited	May/77	1		16500	75550	William Anstruther Arbuckle DS Monray and Company	Jun/77	1	21		2443
	Jun/77	1		5000	70550						
						Robert James Craig DS Monray and Company	Jun/77	1	20		2336
DISTRICT TRUST COMPANY Class "A" Common						Mary Cecilia Macintyre S Monray and Company	I R Jun/77	1 1			20 1208 1217
Robert Calvin Allen DS Registered Retirement Savings Plan	May/77	1	125		5758						
						DOMINION-SCOTTISH INVESTMENTS LIMITED Common					
DOMAN INDUSTRIES LIMITED Common						GBC Capital Limited B	Jun/77		90		705659
J R Frumento S	May/77		5400		27400						
David Ricardo Williams S Registered Retirement Savings Plan	Jun/77	1	1000		16000	DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares					
						Dominion Securities Investment Advisory Services Limited K Client Accounts	Jun/77	1		700	207089
DOME PETROLEUM LIMITED Common											
Donald Robin Gilley S	Jun/77			900	4584	DOMTAR LIMITED Common					
Gordon Reid Harrison S	May/77		5000		9000	Stuart A Kerr S	May/77			600	1573
DOMGLAS LIMITED Common											
Consolidated- Bathurst Limited B Consolidated- Bathurst (DG) Limited	May/77	1	2014		2310726	DOVER INDUSTRIES LIMITED Common					
	Jun/77	1	695		2311421	Senator J M Godfrey D	May/77		1600		2400
						Charles E MacCulloch B	Jun/77		100		186542
DOMINION BRIDGE COMPANY LIMITED Common						William O Morrow D	I R May/77		2		1 3
J Angus Ogilvy 50% of COG Company (Dissolution of Investment)	May/77	1	1500		9500	W H Pinchin D	May/77		400		600

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE DOW CHEMICAL COMPANY Common						EAGLET MINES LIMITED Common					
C B Branch	DS	Jun/77	X	3900	105424	Andrew Robertson	D	I R			100
Wife		Jun/77	X1	200	468						
Carl A Gerstacker	D	Jun/77	1	100	15738						
Wife											
Paul F Oreffice	DS	Jun/77	X	2000	34508	EASTERN PROVINCIAL AIRWAYS Common					
						Harold Raymond Steele	D				
						Albatross Motel Limited	Jun/77	1	300		53740
						Preferred					
DRUG TRADING COMPANY LIMITED Common						Harold Raymond Steele	D				
John Douglas Adam	DS	Jun/77	1	5	60	Albatross Motel Limited	Jun/77	1	500		3200
Jack Adam Drugs Limited											
Bernard F Gorski	D	Jun/77		8	129						
John B Whitfield	D	Jun/77	1	5	140	EAST SULLIVAN MINES LIMITED Common "A"					
Whitfield Drugs Limited						Francois J Bastien	DI				
						Societe de Gestion Ville- Marie Ltee	May/77 Jun/77	1 1	2500 3600		2500 6100
						Roger Flasse	S	May/77	2000		2000
DU PONT OF CANADA LIMITED Common						ECONOMIC INVESTMENT TRUST LIMITED Common					
J Edward Newall	S	Jun/77		500	1797	John Bruce Cronyn	D	I R			1000
						Dominion and Anglo Investment Corporation Limited					
						Amended	Jan/75 Apr/75 Apr/76 Jun/76 Nov/76 Dec/76		743 7224 400 299 3363 11025		191316
DUFORT MINING COMPANY LIMITED Common						EGO MINES LIMITED Common					
Consolidated Professor Mines Limited	B	Apr/77		910000	1290428	Edward W Wenger	DS	I R			31500
DYLEX LIMITED Class "A"						ELKS STORES LIMITED Common					
David Rosenberg	S	May/77		400	13000	Manuel Elkind In Trust	S	Jan/77	1	6000	---
						Samuel Elkind	S	Jan/77	6000		235000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE EL PASO COMPANY						EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common					
John R Hubbard	D	I R			---	The Summit Organization Incorporated	B	May/77	2500		450768
Common								Jun/77	700		451468
Paul Kayser	D	May/77	22100		109409						
Preferred											
Paul Kayser	D	May/77		1000	---						
						EXTENDICARE LIMITED Common					
EMPIRE LIFE INSURANCE COMPANY Common						J Russell Scott Amended	D	Apr/77 May/77	2000	10000	9292 11292
E-L Financial Corporation Limited	B	Jun/77	142		682965						
ENERTEX DEVELOPMENTS INCORPORATED Common						FALCONBRIDGE NICKEL MINES LIMITED					
Norwich Investments Limited	B	Jun/77	1000		242300	David G Page	S	I R			---
						Common					
						Frederic H Brandi	D	Apr/77		100	---
						Wife		Apr/77	E	100	---
						Geoffrey Pharamond Mitchell	S	Apr/77	E	2200	
ESTEN EXPLORATIONS INCORPORATED Common						Gee and Company		Apr/77	E	300	---
Marchmont and Mackay Limited	B	Jun/77		1000	337550	Class "A"					
						Frederic H Brandi	D	Apr/77	E	100	100
						Wife		Apr/77	E	100	100
						Ashley Morgan Clarke	S	I R			60
ETHYL CORPORATION Common						Wife		I R	1		20
Lloyd B Andrew Jr	S					Geoffrey Pharamond Mitchell	S	Apr/77	E	2200	
Savings Plan		Jun/77	1	84	2016	Gee and Company		May/77	E		2200
Wallace F Armstrong	S	May/77		100				May/77	E	300	300
Savings Plan		May/77				Class "B"					
		Jan/77	1	23		Geoffrey Pharamond Mitchell	S	May/77	E	2200	2200
		Feb/77	1	12	100	Gee and Company		May/77	E	300	300
		Mar/77	1	13							
		Apr/77	1	21							
		May/77	1	10	1645						
James Monroe Gill	DS										
Savings Plan		May/77	1	11	1794						
Bruce C Gottwald	DS					FEDERAL DIVERSIPLEX LIMITED Common					
Savings Plan		May/77	1	49	6554						
John F Koehnle Savings Plan	S	May/77	1	19	2816	Cecil Hammond Franklin	DSB				
Clarence M Neher	DS					Hardee Farms International Limited		May/77	1	500	767188
Savings Plan		May/77	1	10	1769						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FIDELITY MORTGAGE AND SAVINGS CORPORATION Common						FIRST CITY FINANCIAL CORPORATION LIMITED Preferred (Continued)					
Sam Foster Ross DS DISI Retirement Savings Plan	May/77	1	300		10800	William Belzberg Bel-Cal Holdings Limited DSB	May/77	E1		266666	---
						Roxboro Investments (1976) Limited B	May/77	E1		800000	---
FIRST CANADIAN INVESTMENTS LIMITED						Warrants					
Joseph Leo Demers SI I R					---	Hyman Belzberg Bel-Alta Holdings Limited DSB	May/77 May/77	1 E1	3333	32933	---
						Samuel Belzberg Bel-Fran Investments Limited DSB	May/77 May/77	1 E1	3333	32934	---
FIRST CITY FINANCIAL CORPORATION LIMITED Common						William Belzberg Bel-Cal Holdings Limited DSB	May/77 May/77	1 E1	3333	32933	---
Hyman Belzberg Bel-Alta Holdings Limited DSB	May/77 May/77 May/77	1 F1 E1	467 213605 121822		642717	W Bernard Herman	Nov/76	D		5000	---
Registered Retirement Savings Plan	May/77	F1	2565		7695	Roxboro Investments (1976) Limited B	May/77 May/77	1 E1	10000	98800	---
Samuel Belzberg Bel-Fran Investments Limited DSB	May/77 May/77 May/77	1 F1 E1	467 213605 121822		642717						
Registered Retirement Savings Plan	May/77	F1	2566		7698	FISCAL INVESTMENTS LIMITED Common					
William Belzberg Bel-Cal Holdings Limited DSB	May/77 May/77 May/77	1 F1 E1	467 213605 121822		642717	Jean M Allan Registered Retirement Savings Plan S	May/77	1	100	775	
Registered Retirement Savings Plan	May/77	F1	2565		7695	William Norman Allan Registered Retirement Savings Plan DS	May/77	1	200	76836	
W Bernard Herman	Jun/77			30000	300						
Roxboro Investments (1976) Limited B						FOODEX SYSTEMS LIMITED Common					
Bel-Fran Investments Limited	May/77	1	1400			J Brain L Thomas D	Mar/77		1600	21000	
Bel-Cal Holdings Limited and Bel-Alta Holdings Limited	May/77 May/77 May/77	1 F1 E1	640817 65466		1928153						
Preferred						FORD MOTOR COMPANY Common					
Hyman Belzberg Bel-Alta Holdings Limited DSB	May/77	E1		266666	---	James Kendell Bakken S	May/77	X	3750	6287	
Samuel Belzberg Bel-Fran Investments Limited DSB	May/77	E1		266666	---	George F Bennett D	Jun/77	V	325	1625	
						William P Benton S	Jun/77	V	963	4868	

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FORD MOTOR COMPANY Common (continued)						GVD INCORPORATED					
John A Betti	S					Angus Walker Lightfoot	S I R				---
Ford Motor Company Supplemental Compensation Plan	1976	1	41	810		Common					
Philip Caldwell	DS Jun/77	V	1298	6493		Adolph Carl Ketzler	D I R				6762
W Dale Compton	S										
Ford Motor Company Supplemental Compensation Plan	1976	1	730	1059							
Joseph F Cullman 3rd	D Jun/77	V	125	625		GALT MALLEABLE IRON LIMITED Common					
Henry W Gadsden	D Jun/77	V	125	625		Galt Malleable Iron Limited Bartaco Industries Limited	May/77	1	700		31625
Robert Joseph Hampson	DS Jun/77	V	7161	35806			Jun/77	1	100		31725
Hampson Foundation	Jun/77	V1	125	625							
Lido A Iacocca	DS Jun/77	V	10750	53750							
Matthew S McLaughlin	S Jun/77	V	700	3500							
A R Miller	D Jun/77	V	13854	69272		GAZ METROPOLITAIN INCORPORATED					
Trust "A"	Jun/77	V1	376	1881		Gordon Bruce Singer	S I R				---
Trust "B"	Jun/77	V1	376	1881							
Trust "C"	Jun/77	V1	50	250		Ronald William Wasenda	S I R				---
Robert Schantz Oelman	D Jun/77	V	250	1250							
Donald Eugene Petersen	S Jun/77	V	1349	6745							
Peter J Sherry	S Jun/77	V	206	1031		GEMEX MINERALS INCORPORATED Common					
Walter S Walla	S Jun/77	V	373	1867		Daramas Investments Limited Amended	B May/77			15000	434000
FORT NORMAN EXPLORATIONS INCORPORATED Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Maurice Caissie	DS Apr/77		100	6500		Rushton Leigh Ardrey	D Dec/76	T	3		124
Florence Caissie	Jun/77 Jun/77	1	100 100	6600 200		Vela Meadows Broadfoot	DI Jun/77			200	3272
William S McCartney	DS May/77		600	339100		Eudine Meadows Cheney Amended	DI Jun/77			200	1719
						James R Stockton Jr	D May/77	1		301	301
						Jas R Stockton III	May/77	1		1200	19344
						Florence O Stockton Trust	May/77	1			
						Custodian for son Jas R Stockton III	Jun/77	1		215	86
FRASER COMPANIES LIMITED Common						Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas	K May/77 May/77	M	562	598	113040
Adam Hartley Zimmerman	DS Jun/77		200	2001		James M Vaughn Co-Trustee Trust Beneficiary	D May/77 May/77	1 1		2700 13523	81615 130120
	Jun/77		500	2501							

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GENERAL BAKERIES LIMITED Common James Peter Wygant DS Amended Daughters	Sep/76 Jun/77	1 1	100 100		500	GOLDFUND LIMITED (Formerly Canadian South African Goldfund Limited) Mutual Fund Shares John Cameron Gray	D Jun/77			15000	---
						Alexander Donald McEwen	DS Jun/77			20000	---
GENERAL DISTRIBUTORS OF CANADA LIMITED Common Frederick Newton Hughes	" D Jun/77		500		704	GOLDLAND MINES LIMITED Common Dr Donald W Keenleyside KMK Holdings Limited	D May/77	1		6000	24400
GENERAL MOTORS CORPORATION Common James George Vorhes	S Jun/77			359	1235	GOLDSEC EXPLORATIONS LIMITED Common Louis Lahman Emmis Holdings Limited	B Jun/77	1		37000	404282
GENERAL PUBLIC UTILITIES CORPORATION Common Val B Diehl	D I R				209	GOLDTRUST Mutual Trust Units John Cameron Gray	S Jun/77		17900		19966
William G Kuhns	DS May/77 May/77	1	40 1	5559 62		Alexander Donald McEwen	S Jun/77		23500		23500
Ferdinand K Thun Trustee of The Wyomissing Pd Company	D Jan/77	1	506	4000							
Thun Investment Company	Sep/75	1	2000	12000							
GENSTAR LIMITED Common Beverley Andrew Monkman Wife	S May/77 May/77	1	250 300	250 300		GOODYEAR CANADA INCORPORATED Common Bruce Manson Robertson	D May/77		300		1000
GESTALT INTERNATIONAL LIMITED Common Dr C Norman Simpson Amended	D Jul/74 Jun/76	E	1	141000	1	GRAFTON GROUP LIMITED Common Charles Auguste Cadieux	D May/77 Jun/77	V	500	1000	500
THE GODERICH ELEVATOR AND TRANSIT COMPANY LIMITED Common George Graham Parsons Deferred Profit Sharing Plan	DS Jul/77	1	45	1247		GRANDAD GOLD MINES LIMITED Common Kenneth Gordon Rupert Gwynne- Timothy	D I R				1000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GRAND BAY EXPLORATIONS LIMITED Common						THE GREENSKEEPER INCORPORATED Common (Continued)					
Marchment and Mackay Limited B	Jun/77		1000		282000	Harry Rosenberg DSB Amended H.R.S. Investments		1			281548
						Autolawn Limited		1			134666
GRAND AND TOY LIMITED Second Preference Shares						Turf Master Incorporated		1			148800
James R Grand DS DISI	Jun/77		20		2568	Richard Sniderman DSB Amended H.R.S. Investments		1			281548
						2% of Blue Holdings		1			200
GREAT CANADIAN OIL SANDS LIMITED Common						20% of Goldshein Investments Limited		1			2736
Bruce W Watson D I R						2% of Double "R"		1			40
						25% of V.S.J.S. Investments		1			7150
						Autolawn Limited		1			134666
GREATER WINNIPEG GAS COMPANY Common						Turf Master Incorporated		1			148800
Northern and Central Gas Corporation Limited B	Jun/77		6		1600263	Intrust for Blue Holdings		1			5000
						Intrust for Double "R"		1			2000
						Intrust for Morton Gunter		1			3400
GREAT WEST STEEL INDUSTRIES LIMITED Common						GREY GOOSE CORPORATION LIMITED Class "A"					
William Edwin Allen S	Jun/77			2000	7000	Laidlaw Transportation Limited B	Jun/77		1200		879553
GREB INDUSTRIES LIMITED						GREYHOUND COMPUTER OF CANADA LIMITED Common					
Ulf Anderson S I R					---	Gordon B Clarke DS					
Alfred Brunc Mueller S I R					---	Amended To adjust error in reporting dating back to 1970				300	32500
Raymond Lee Pearson S I R					---						
Charles Duncan Robertson S I R					---						
THE GREENSKEEPER INCORPORATED Common						GUARANTY TRUST COMPANY OF CANADA Common					
Morton Gerald Gunter DS						Canadian General Securities Limited B	Jun/77	M		600	---
Amended T G I Syndicate		1			12799 8667	Traders Group Limited	Jun/77 Jun/77	M1 1	600 35715		5833237
In trust by Richard Sniderman		1			3400	Stephen B Roman D	Apr/77			435	250
H R S Investments Limited B I R	Nov/76		356797		160300 517097	GULF OIL CORPORATION Common					
Amended Guaranty Trust Company of Canada I R		1			23000	Pierre E Holloway S	Jun/77		32		2224

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HCI HOLDINGS LIMITED (FORMERLY HAND CHEMICAL INDUSTRIES LIMITED) Common						HARLEQUIN ENTERPRISES LIMITED Common					
Andrew Sarlos						Richard H Bellringer	S	Jun/77	5000		6290
Donbarn Investments Limited	I R	1			123385						
Utilities and Funding Corporation Limited	B	Jun/77		123385	---	HAWKER SIDDELEY CANADA LIMITED Class "A" Common					
						Arthur H Crockett In Trust	D	May/77	Q1		1
HALLIBURTON COMPANY Common											
John P Harbin	DS	May/77	G	78	71800						
Jack W Miller	S	Jun/77		165		HEADWAY CORPORATION LIMITED Common					
		Jun/77	G	130	3729	Harold Ganja Ganja Holdings Limited	DSB	Jun/77	1	400	628300
HAMBRO CANADA LIMITED Common						John M Kauzlarick	DS	Jun/77		250	144039
Heber Franklin Teney	DS	Jun/77		4000	37300	Robert Douglas Keenan	DSB	Jun/77	M	250	407669
J Brian L Thomas	DS	Jun/77		4000	44000	Port Arthur Investments		Jun/77	M1	250	---
HAMILTON TRUST AND SAVINGS CORPORATION Common						HIGHMONT MINING CORPORATION LIMITED Common					
District Trust Company	B	Jun/77		500	105774	Robert Edward Hallbauer	D	May/77		5000	5100
						Donald L Hiebert	D	I R			5000
						John David Leishman	D	I R			10300
						Wife	I R	1			10000
						Hector H Waller	S	Jun/77		5000	11800
HARDEE FARMS INTERNATIONAL LIMITED Common						HILLTOP MINERALS LIMITED Common					
Cecil Hammond Franklin	DSB	May/77	1	11900	2612560	A C MacPherson and Company Limited	B	May/77		500	236600

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
D H HOWDEN AND COMPANY LIMITED Common						HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common					
David Howden McFarlane Stewart	DSB	Jun/77	660		23550	William Ernest Selby	S				
Sinking Fund Debenture 6%						Registered Employees Profit Sharing Plan	May/77	1	10		1109
David Howden McFarlane Stewart	DSB	Jun/77		\$5000	\$548800	William David Storey	S				
						Registered Employees Profit Sharing Plan	May/77	1	15		845
							Jun/77	1	14		859
						Alfred Raymond Travers	S				
						Registered Employees Profit Sharing Plan	May/77	1	10		764
HUDSON'S BAY COMPANY Bonds - 6% July 15 1993											
George Taylor Richardson	D	May/77	1	115000							
Richardsons Securities of Canada		May/77	1	115000	---						
Richardson Securities of Canada		Jun/77	1	\$77000		HUGHES TOOL COMPANY Common					
		Jun/77	1	\$63000	\$14000	I C Kerridge Jr	S	Jun/77		200	500
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						HULL EXPLORATIONS LIMITED Common					
Robert John Hamilton	S					Morton Goldhar	DS	Jun/77	39000		39000
Registered Employees Profit Sharing Plan		May/77	1	15	734						
		Jun/77	1	15	749						
Richard Francis Haskayne	S										
Registered Employees Profit Sharing Plan		May/77	1	15	231						
Orest Humeniuk	S					HUNTER DOUGLAS CANADA LIMITED Preferred					
Registered Employees Profit Sharing Plan		May/77	1	12	205	Hunter Douglas N V					
Kenneth W Lloyd	S					Hunter Douglas International N V		Apr/77	1	400	72515
Registered Employees Profit Sharing Plan		May/77	1	13	520		May/77	1	214		72729
		Jun/77	1	13	533						
Gerald James Maier	DS										
Registered Employees Profit Sharing Plan		May/77	1	20	546						
		Jun/77	1	19	565						
						HURONIA TRUST COMPANY Rights					
						Don Jackson Crawford	D	I R			5000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HURONIA TRUST COMPANY Rights (Continued)						IWC COMMUNICATIONS LIMITED Common					
Warren Harold Doner	D	I R			5000	Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	B Jun/77		12000		887500
Joseph Harold Francoz	D	I R			5000						
James Lee Graham	D	I R			2000						
John Philip Rynard	D	I R			5000						
						IMPERIAL OIL LIMITED Class "A" Common					
						George Alexander Rogers* Company's Savings Plan	S May/77	E1		275	---
HUSKY OIL LIMITED Common						Class "B" Common					
George S Eccles	D Jun/77	E	4000		11001	George Alexander Rogers *	S May/77	E1	275		338
Eccles Foundation	Jun/77	E1	4000		6000	Company Savings Plan	May/77	1	113		
6½ Convertible Subordinated Debentures due 1977											
George S Eccles	D Jun/77	E		\$160000	---						
						INCO LIMITED Class "A" Common					
						Walter Curlook	S May/77			6500	296
IAC LIMITED Common						Daniel Kelly	S I R				100
L Edmond Ricard	D Jun/77		400		500	Class "B" Common					
Walter Struan Robertson	D I R				100	Kenneth Austin DeLonge	DS Jun/77			200	3917
						INDAL LIMITED Common					
ITL INDUSTRIES LIMITED Common						Thomas Hanley Fansor	D May/77	V	65366		130732
Robert Ernest Deane	DS I R				100	Bruce P Morine	S Jun/77			200	---
						Peter George Selley Amended	S Feb/77 May/77	V	200 539		539 1078
						Walter Edwin Stracey	DS May/77 Jun/77	V	7500	7332	7668
I U INTERNATIONAL CORPORATION Special Stock Series "A"						INDIAN MOUNTAIN METAL MINES LIMITED Common					
William Merritt Weaver Jr	D Jun/77			500	1000	Joseph Herman Hirshhorn Amended	B Mar/76		10000		2285558

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INTERNATIONAL BUSINESS MACHINES CORPORATION Common						INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED Common					
John F Akers S	Jun/77			150 7		Steel Alberta Limited B I R					938400
George B Beitzel DS	Jun/77	C	300		3653						
Frank Taylor Cary DS	Jun/77	C	500		5682						
Robert B Dunlop S	Jun/77	C	200		948						
Louis Howell LaMotte S	Apr/77	G		75	11722	THE INVESTORS GROUP Common					
T Vincent Learson D	May/77	G		8	12834	Paul Desmarais Trans-Canada Corporation Fund B					
William H Moore Sons D	May/77	1		103	232	Common Class "A"	Jun/77	1	8000		106000
Daughter	Jun/77	1		34	81	Dennis Robert Terrick SI	Jun/77			100	1762
John Roberts Opel DS	Jun/77	C	400		3999						
Irving S Shapiro D	Jun/77	G		200	200						
Wife	Jun/77	G1	200		200						
Thomas J Watson Jr DS	Jun/77	G		24	57924						
Wife	Jun/77	G1		1	18105						
Albert L Williams D	May/77	G		11	16590	INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund					
John Richard Young S	I R				218	Peter M Dafoe S	Jun/77		4		46
						Robert H Jones D	Jun/77		7		1008
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common						INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares					
Inter-Provincial Diversified Holdings Limited	May/77		3600		132200	Phillip Edwin Newman D	Jun/77		9		84
INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED						INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares					
Jack G Armstrong SI I R					---	Phillip Edwin Newman D	Jun/77		19		97
E Alan Ballantyne DI I R					---						
S Robert Blair DI I R					---						
M Earl Lomas DI I R					---						
David E Mitchell DI I R					---						
Robert L Pierce DI I R					---						
Peter T Sephton DI I R					---						
Gordon H Sissons DI I R					---						
William L Walsh DI I R					---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ISRAEL CONTINENTAL OIL COMPANY LIMITED Common Martin P Connell DS I R IQ				50		KAYAK EXPLORATIONS LIMITED Common Gordon-Daly Grenadier Limited B	Jun/77 Jun/77		2500	300	10500
C Kelly O'Connor DS I R IQ				10							
M Zurowski D I R IQ				10							
JOHNSON AND JOHNSON Common The Robert Wood Johnson Foundation B	Jun/77			99900	8661086	KEEN INDUSTRIES LIMITED Frederick C Holland D I R Common Philip G Ponting S I R					50
KAISER RESOURCES LIMITED Common Paul Desmarais D	Nov/76		30000	40200		KENTING LIMITED Common Duncan Donald Cameron McGeachy D					
						Nechako Investments Limited B	May/77	1		35000	---
						Trimac Limited Cal-Fab Industries Limited	May/77 Jun/77 Jun/77	1 M	334010 630 334485		784255 335115
KAM-KOTIA MINES LIMITED Common F Ronald Graham DI	Jun/77			11000	69000	Cal-Fab Industries Limited Jun/77 Jun/77	Jun/77 Jun/77	1 M1	475 334485		450245
Arthur Walter White DS DI SI Brewis and White Limited May/77		1	500	147831		KERR ADDISON MINES LIMITED Class "A" John B Sage S	May/77 Jun/77			100 100	400 300
Arthur Walter White DS DISI Brewis and White Limited Jun/77		1	21500	169331							
H Vance White D Jun/77			2000	2000							
KAMLO GOLD MINES LIMITED Common M Rash and Company Limited B Jun/77			2000	703875		KERR-MCGEE CORPORATION Common Breene M Kerr As Trustee D	Jun/77	1	13500		128138
Mark Rash M Rash and Company Limited Jun/77		1	2000	703875							

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KINGSWAY LUMBER COMPANY LIMITED						JOHN LABATT LIMITED Common Class "A" (Continued)					
6 3/4% Sinking Fund Debentures Series "A"						Thomas Ormond Cadham S					
MacMillan Bloedel Limited B						Registered Retirement Savings Plan	Jun/77	1	3		229
Kingsway Lumber Company Limited	Feb/77	1	\$5000		\$34500	William H Erskine					
	Jun/77	1	\$8500		\$43000	Registered Retirement Savings Plan S	Jun/77	1	3		209
6 3/4% Sinking Fund Debentures Series "B"						Camille Andre Guerin S					
MacMillan Bloedel Limited B	Feb/77	1		\$50000		Registered Retirement Savings Plan	Jun/77	1	59		129
Kingsway Lumber Company Limited	Feb/77	1	\$1000		\$44000	Norman Edgar Hardy DS					
	Apr/77	1	\$3000		\$47000	Registered Retirement Savings Plan	Jun/77	1	3		189
	Jun/77	1	\$7000		\$54000	Richard L Hooey S					
						Registered Retirement Savings Plan	Jun/77	1	2		116
KINTU URANIUM MINES LIMITED Common						Dean Carson Kitts S					
M Rash and Company Limited B	Jun/77		500		694250	Registered Retirement Savings Plan	Jun/77	1	99		293
Mark Rash B						J Maurice Legault S					
M Rash and Company Limited	Jun/77	1	500		694250	Registered Retirement Savings Plan	Jun/77	1	3		204
						Robert Walter Luba E					
						Registered Retirement Savings Plan	Jun/77	1	112		448
						Donald Joseph McDougall S	May/77		100		1225
						Registered Retirement Savings Plan	Jun/77	1	165		603
						John Alexander Mennie S					
						Registered Retirement Savings Plan	Jun/77	1	1		98
						Wallace Foster Read S					
						Registered Retirement Savings Plan	Jun/77	1	4		283
JOHN LABATT LIMITED Common Class "A"						John Watterson Tait S					
Michael James Anderson S	May/77		50		100	Registered Retirement Savings Plan	Jun/77	1	4		283
Registered Retirement Savings Plan	Jun/77	1	41		41	George Simpson Taylor S					
Clifford Francis Brown S						Registered Retirement Savings Plan	Jun/77	1	100		353
Registered Retirement Savings Plan	Jun/77	1	2		169	Peter Nigel Tinling Widdrington DS					
Bruce Gilbank Brighton S						Registered Retirement Savings Plan	Jun/77	1	4		283
Registered Retirement Savings Plan	Jun/77	1	4		283						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LACANA MINING CORPORATION Common William S Eplett	D May/77			2100	93715	LAURASIA RESOURCES LIMITED Common Harry George Tibbo	D Jun/77			7000	24826
LA FRANCE EXPLORATIONS LIMITED Common Gordon-Daly Grenadier Limited	B Jun/77 Jun/77		1000	1500	-5900	LA VERENDRYE MANAGEMENT CORPORATION Common Michel Perron	D May/77 Jun/77		1900 25400		62037
LAIDLAW TRANSPORTATION LIMITED Class "A" Michael G DeGroote Amended	D May/77		4		1106	D'Alton Lally Sinclair Registered Retirement Savings Plan	D May/77 Jun/77	1 1	100 400		100 500
Laidlaw Transportation Limited	Jun/77 Jun/77	R	4500	4500	---	LEISURE WORLD NURSING HOMES LIMITED Common Leisure World Nursing Homes Limited	May/77 May/77		700 1900		32785 34685
LAKE LOUISE LIFTS LIMITED Common John Hopwood	DS May/77			21000	43662	LEMTEX DEVELOPMENTS LIMITED Common Roy William John Overland Channel International Trust Limited	Apr/77	1	14566		2876907
LANGIS SILVER AND COBALT MINING COMPANY LIMITED Common Harry Idris Miller	DS Jun/76		4000		5001	LEVY INDUSTRIES LIMITED Common Seaway Multi-Corp Limited	B Jun/77		300		1233350

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LIVINGSTON INDUSTRIES LIMITED Preferred						MACLEAN-HUNTER LIMITED Class "A"					
Livingston Industries Limited	May/77 May/77	R	105	105	---	Floyd S Chalmers	D Jun/77	E	64900		64900
Warrants						Paul Septimus Deacon	D Jun/77	X	5100		28100
Livingston Industries Limited	May/77 May/77	R	3301	3301	---	Lloyd M Hodgkinson*	D Jun/77	X	21000		21000
						Class "B"					
						Floyd S Chalmers	D Jun/77	E		64900	---
						George William Gilmour	DS Jun/77	X	20400		83400
						Edward Nymark 332599 Ontario Limited	DS Jun/77	X	35955		260155
							Jun/77	X	24000		24000
M LOEB LIMITED Common						Robert W Robertson Amended	DS May/76	X	6000		35000
Provigo Incorporated	B I R				1147410						
Valpro and Company 502-15	I P	1			17800						
Valpro and Company 502-19	I R	1			93000						
The Canada Trust Company	I R	1			27900						
						MACMILLAN BLOEDEL LIMITED Common					
						John Grant Dickinson Employee Share Purchase Plan	S Jan/77- Apr/77- Jan/77- Apr/77	1	35		
IORMAC EXPLORATIONS LIMITED Common								1		151	248
Marchmont and Mackay Limited	B Jun/77			1500	675895						
						MADELEINE MINES LIMITED Common					
						George B Darling	D I R				---
MDS HEALTH GROUP LIMITED Common											
George S Mann DB Unicorp Financial Corporation	Jun/77	1	26000		424274						
Unicorp Financial Corporation	B Jun/77		26000		424274						
						MADSEN RED LAKE GOLD MINES LIMITED Common					
						Madsen Red Lake Gold Mines Limited	Jun/77		103600		324525

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MAGNA INTERNATIONAL INCORPORATED Common Paul B Helliwell	D May/77		200		7155	MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common Robert Glenn Groom	D May/77				20346
						Geoffrey C Noble	D May/77		1100		31370
							Jun/77		410		31780
MAGNUM FUND LIMITED Common Leo Model As Co-Executor of Estate	D Jun/77	1		3497	5903	MARCANA RESOURCES LIMITED Common Albert B Matlow	DS				
						Rhonda Securities Limited	Jun/77	1		12000	2000
MAJESTIC WILEY CONTRACTORS LIMITED Common J W McCarthy	S Apr/77		3333		9999	MARITIME ELECTRIC COMPANY LIMITED Class "B" Common Charles Franklin Mallory	DS Jun/77		300		2700
							Jun/77		300		3000
MALARTIC GOLD FIELDS (QUEBEC) LIMITED Common Little Long Lac Gold Mines Limited	B Mar/77 Jun/77		500 7500		1038289	MARITIME TELEPHONE AND TELEGRAPH COMPANY LIMITED Common Percy J Smith	D Jun/77			300	500
MANITOU-BARVUE MINES LIMITED Common Daniel L Marcus	DS Jun/77		2000		74800	First Mortgage Bonds 5½% Percy J Smith	D Feb/77			\$5000	---
MAPLE LEAF MILLS LIMITED Common Robert Gordon Dale	DS Apr/77 Apr/77 May/77 May/77	X X	3050 350		3050 1000 350 1000	MASONIC TEMPLE CORPORATION LIMITED Melville James Damp	DS I R				---
James Alfred Telfer	S Jun/77			500	1000	Common Bruce Carter Burden	D I R				1

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MAYFAIR MINES LIMITED Common						MESA PETROLEUM COMPANY					
Lily Swartz B						\$1.60 Cumulative Preferred Stock					
Sarama Investments Limited	Jun/77	1	500000		2137037	Jack K Larsen S	Jun/77	E		13200	---
MELCOR DEVELOPMENTS LIMITED Common						METALORE RESOURCES LIMITED Common					
Anthony Louis Melton D	I R				400	George William Chilian DB	May/77 Oct/76	G1	2825 2500		128200 12500
Timothy C Melton Amended DS	Sep/76 Dec/76 Mar/77	1 1 1	14000 1000 3000		1181819	As Trustees					
Melton Holdings Limited											
William Clifford Willett D	May/77			2000	8200						
Ted Allan Zaharko D						METROPOLITAN STORES OF CANADA LIMITED Common					
Registered Retirement Savings Plan	I R	1			1300	Norman Radun S	Jun/77			100	---
MERLAND EXPLORATIONS LIMITED Common						METROPOLITAN TRUST COMPANY Common					
Camflo Mines Limited B	I R				601760	Louis G Allen D	May/77	T	5		105
Robert Kenneth Dixon DS	Jun/77	X	80000		80000	Sonja Bata D	Jun/77	T	14		308
William George Fyfe S						Peter Jozef Maria Bloemen D	Jun/77	T	22		463
Registered Retirement Savings Plan	Jun/77	1		5000	---	Joseph A DeKort S	May/77	T	5		105
Wilmot Leslie Matthews D	May/77	1		1000	78000	Jan Duinker Spouse D	Jun/77 Jun/77	T T1	8 19		186 414
Broker's Account	Jun/77	1		4000	74000	E-L Financial Corporation B					
Donald Richard Watt D	Jun/77			8700	172600	Limited					
						Dominion of Canada General Insurance Company- Life Section	Jun/77	1	273		21786
						Rudolf V Frastacky DS	May/77	T	1012		21260
						Douglas S Harkness D	Jun/77	T	16		333
						James Alexander Langford D	May/77	T	8		185
						Dr Hans-Peter Linss D	May/77 Jun/77		625	625	125
MESA PETROLEUM COMPANY Common						Frederick James Lockhart S	May/77	T	2		56
Jack K Larsen S	Jun/77	E	13002		30585	Manufacturers- Detroit International Corporation B	May/77	T	4832		101469
Thomas Boone Pickens Jr DS	Jun/77	X	56250		187284						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
METROPOLITAN TRUST COMPANY LIMITED Common (Continued)						THE MONARCH LIFE ASSURANCE COMPANY Common					
Ted Gustav Hubert Stella	S Jun/77		11		214	Harold Thompson	DS Jun/77		4500		5150
Lloyd Bruce Will	S Jun/77 Jun/77	T	26	47	504						
James Malcolm Wredde	S May/77	T	3		66						
						MOUNT PLEASANT MINES LIMITED Common					
						C Benjamin Farnham	D Jun/77			7000	54665
MIDDLE RIVER MINES LIMITED Common											
Marchmont and Mackay Limited	B Jun/77			4500	337500	MOUNT WRIGHT IRON MINES COMPANY LIMITED Common					
						Little Long Lac Gold Mines Limited	B Jun/77		1500		1509575
MINERAL RESOURCES INTERNATIONAL LIMITED Common											
Torgary Investments Limited	Jun/77 Jun/77		4700	4000	9800	MULTIPLE ACCESS LIMITED Common					
						Frederick W Gibbs	S May/77			10000	5
						Douglas A Hanson	S May/77		395		2863
MOBIL CORPORATION Common											
Bankers Trust Company	K May/77		3		19914	MUSTO EXPLORATIONS LIMITED Common					
						Austro-International Investment Corporation S A	B Jan/77- Feb/77			190000	310000
AMENDED											
MOFFAT COMMUNICATIONS LIMITED Common											
William A Davis Children	S May/77	1	50		199	NW CANADIAN FUND LIMITED Special Shares					
						Alvin Gerald Libin	DS Jun/77		3		232
						NW Investments Limited	B Jun/77		5		364
						George Armstrong Wilkinson	DI Jun/77		63		4061

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NW EQUITY FUND LIMITED Special Shares Arthur William Putz	S Jun/77		10		103	NATIONAL TRUST COMPANY LIMITED Common David Whitson Scott Dunlop	S I R				265
						Registered Retirement Savings Plan	I R	1			50
						Wife	I R	1			370
						Son	I R	1			70
						Daughter	I R	1			50
NW GROWTH FUND LIMITED Special Shares Alvin Gerald Libin	DS Jun/77		1		203						
NW Investments Limited	Jun/77		3		423						
						NEMCO EXPLORATION LIMITED Common Arthur Sydney Ashton	D I R				500
						Thatcher Lovejoy Townsend Jr Amended	D Dec/76 May/77		41000 4000		50000
NASHUA CORPORATION Common Austin Everett Davis	S										
Amended	I R				3838						
Wife	I R	I			200						
Daughters	I R	I			428						
Nominee Bank of New Hampshire	I R	1			2810						
						NEONEX INTERNATIONAL LIMITED Common James A Pattison	DS				
						Jim Pattison Enterprises Limited	Jun/77	1	133375		3158297
NATALMA MINES LIMITED Common Ivan C Christopher	Jun/77			1	---						
Control of indirect medium disposed of Ennis Holdings Limited	Jun/77	1		93700	---						
						NEW FORCE CRAG MINES LIMITED Common M Greene and Associates Limited	B Jun/77 Jun/77		90000	137299	---
						Milton Klyman	DS DISI				
						M Greene and Associates	Jun/77 Jun/77	1 1	90000	137299	---
NATIONAL SEA PRODUCTS LIMITED Common H B Nickerson and Sons Limited	B Jun/77		2500		324598						
Jerry Edgar Alan Nickerson	BD DISI										
H B Nickerson and Sons Limited	Jun/77	1	2500		324598						
Class "A" Common											
Canada Permanent Trust Company	Jun/77		2500		701805						
						NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Class "A" Common John B O'Keefe	S Jun/77			1000	6852

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NEW INSCO MINES LIMITED Common						NIAGARA STRUCTURAL STEEL COMPANY LIMITED Common					
Herbert Douglas Hume DS	May/77		10000	79648		Roy A Kennedy DS	Jun/77			5000	4000
H Douglas Hume DS	Jun/77		9500	89148							
NEW JOBURKE EXPLORATIONS LIMITED Common						NOMA INDUSTRIES LIMITED Common					
Lapex Management Limited B	Jun/77		40000	54500		Theresa Beck DS	Jun/77		4700		10700
Class "A"						Rudolph Augustus Koehler DS	Jun/77	1	10000		93400
Leon Fredrick La Prairie DS	May/77		13000	27000		In trust DS	Jun/77		1200	2900	
Special Promoter "B"											
Wallace Rowe Duggan DS	May/77		100000	100000		NOR-ACME GOLD MINES LIMITED Common					
Leon Fredrick La Prairie DS	May/77		200000	200000		Alfred Lewis Parres DSB	Apr/77 May/77		3000 5000		566711
Lapex Management Limited B	May/77		200000	---							
To Adjust Previous Report, Transaction Reported in Error											
NEWMEX GOLD RESOURCES INCORPORATED Common						NORBASKA MINES LIMITED Common					
M Rash and Company Limited B	Jun/77		1000	600225		Walter H Hood D	Feb/77 Mar/77		1000 4000		5000
Mark Rash B											
M Rash and Company Limited	Jun/77	1	1000	600225							
NEW YORK OILS LIMITED Common						NORCEN ENERGY RESOURCES LIMITED Common					
Philip Thomas Kueber D	May/77		10000	1		Edmund Charles Bovey DS	May/77			7000	2100
						Paul Hartley Palmer S					
						Greypalm Investments Limited	Jun/77	E1	2586		4486
						\$1.50 Cumulative Convertible Series "B"					
						Paul Hartley Palmer S					
NIAGARA FINANCE COMPANY LIMITED Demand Note						Greypalm Investments Limited	Jun/77	E1		1500	---
IAC Limited B	Jun/77		5300000	6300000							

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NORDAIR LIMITED Class "A" Common Henry M Marx Birmingham Corporation	DS Jun/77	1	17000		17000	NORTHERN NATURAL GAS COMPANY Common (continued) Richard E Mayne	S May/77	1	21		1392
						Stock Purchase Plan					
						James E Moylan	S May/77	1	47		2656
						Stock Purchase Plan					
						Robert P Raasch	S I R				950
						Jointly with Wife		I R			150
						Employee Stock Ownership Plan		I R	1		1720
NORTH CANADIAN OILS LIMITED Common Frederick Y McCutcheon	D I R				1000	Charles W Radda	S May/77	X	150		450
						Stock Purchase Plan		May/77	1	46	1758
						Lloyd R Sharp	S May/77	1	32		1541
						Stock Purchase Plan					
						Franklin D Stockman	S May/77	1	71		2969
						Stock Purchase Plan					
NORTHERN AND CENTRAL GAS CORPORATION 2nd Preferred Series "A" Norcen Energy Resources Limited	B May/77	R		25	3358	NORTHERN TELECOM LIMITED Common John Thomas Burnett	D Jun/77			5	---
NORTHERN NATURAL GAS COMPANY Common John R Brady	S May/77	1	40		803						
Stock Purchase Plan											
Daniel L Dienstbier	S May/77	1	34		528	NU-WEST DEVELOPMENT CORPORATION LIMITED Class "A" Convertible					
Stock Purchase Plan						Douglas Barry Watson	S Jun/77	1	50		575
Dan L Gardner	S May/77	1	58		2073	Registered Retirement Savings Plan					
Stock Purchase Plan						Class "B" Convertible					
Howard L Hawks	S I R	1			1232	D James Cairns	D Jun/77			3000	42000
Employee Stock Ownership Plan						Kenneth Charles Comyns	S I R			3000	
Thomas J Hirt	S May/77	1	46		1588						
Stock Purchase Plan											
Donald E Iburg	S May/77	1	57		1885						
Stock Purchase Plan											
Stanley W Jervis	S May/77	1	25		1254						
Stock Purchase Plan											
Robert L Lienemann	S May/77	1	32		1660	O P I LIMITED Common Nelson Morgan Davis	D Jun/77	1	2900		2900
Stock Purchase Plan						N M Davis Corporation Limited					
Robert F McNamara	S May/77	1	50		1631	Inter-City Truck Lines Limited		Jun/77	1	5000	504913
Stock Purchase Plan						Lawrence Floyd Swonek	S Jun/77		7000		15000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
OSF INDUSTRIES LIMITED Common						OCCIDENTAL PETROLEUM CORPORATION 7½ Convertible Debentures					
William Thomas Gunning S	May/77			900	2450	Armand Hammer Wife DS	Jun/77	E1	\$100000	---	---
Share Purchase Warrants						Neil H Jacoby D	May/77	E	\$10000	---	---
Gordon R Winthrope DI SI	May/77				7125	Morrie A Moss Morrie A Moss Living Trust D	May/77	E1	\$110000	---	---
Series "A" 9.875% Convertible Debenture due August 15 1980											
Gordon R Winthrope DI SI	May/77				\$50003						
Series "B" 9.875% Non-Convertible Debenture Due August 15 1980											
Gordon R Winthrope DI SI	May/77				\$24997						
						OCELOT INDUSTRIES LIMITED Class "B" Common					
						Donald Sydney Harris DS	Jun/77			7800	148223
						Alexander Michael Wasylenko S	Jun/77			1000	8500
O'BRIEN GOLD MINES LIMITED Common											
V N Harbinson Onaping Mines Limited D	Jun/77	1		5000	660000						
						OKANAGAN HELICOPTERS LIMITED Common					
						F Ronald Graham Amended DDI	Oct/73	1	2000		220600
						Graymont Limited					
OCCIDENTAL PETROLEUM CORPORATION Common											
George M Cayce S	Jun/77	X	2500		5000						
James R Cross S	I R				---						
Albert A Gore D	May/77		3000			OLD CANADA INVESTMENT CORPORATION LIMITED First Preference					
	May/77	X	3333		20667	Old Canada Investment Corporation Limited*	Jun/77		512		71887
Armand Hammer Wife DS	Jun/77	E1	5000		8581		Jun/77		100		---
Paul C Hebner S	May/77	G		20	51429		Jun/77	R		100	---
Neil H Jacoby D	May/77	E	500		18899						
Morrie A Moss Morrie A Moss Living Trust D	May/77	E1	13593		106693						
Robert A Teitworth S	May/77	X	14379		44200						
Richard H Vaughan S	Feb/77	X	1143		23707						
\$2.50 Cumulative Preferred Stock						ONTARIO LITHIUM COMPANY LIMITED Common					
Morrie A Moss Morrie A Moss Living Trust D	May/77	1		6000	---	Conwest Exploration Company Limited B	I R				1179125
\$3.60 Convertible Preferred Stock											
Morrie A Moss Morrie A Moss Living Trust D	May/77	E1		2500	---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
OPAWICA EXPLORATIONS INCORPORATED Common David Jay Foster Amended Randall-Shawn Investments Limited	 May/77	 1	 7000	 	 32800	OXFORD DEVELOPMENT GROUP LIMITED First Preference Shares Series "A" Gordon Donald Love Son Jeffrey Daughter Kathryn John Edward Poole Canada Trust in Trust	 Apr/77 Apr/77 May/77	 1 1 1	 50 100 1300	 100 500 25700	
THE OSHAWA GROUP LIMITED 5½% Convertible Debentures Murray C Goldman Harold Wolfe Owl Realty Limited Harvey Saul Wolfe Owl Realty Limited Jack B Wolfe Owl Realty Limited Ray D Wolfe Owl Realty Limited	 Jun/77 Jun/77 Jun/77 Jun/77 Jun/77	 R R1 DSB R1 DB DSB	 <								

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PAN MACKENZIE PETROLEUMS LIMITED Common						PELICAN MINES LIMITED Common					
Cessland Corporation Limited B	Apr/77			70000	87150	William Donald MacLean DS	Jun/77		100000	100000	---
Kotanelee River Investments Limited	Apr/77	1		25000	---	Irwin A Wallace DS	Jun/77				
Resolute Petroleum Limited B	Apr/77			110000	62500	In trust for Pelican Mines Limited	Jun/77	1	100000		575000
Kotanelee River Investments Limited	Apr/77	1		25000	---						
PAN-ORE GOLD MINES LIMITED Common						PEMBINA PIPE LINE LIMITED					
M Rash and Company Limited B	Jun/77		500		587275	Leslie G Elhatton S	I R				---
Mark Rash B	Jun/77	1	500		587275	Edward Lloyd Morris S	I R				---
M Rash and Company Limited	Jun/77					Russell A Robinson S	I R				---
						William Garth Tyler S	I R				---
						Darol J Wigham S	I R				---
						Charles Stirling Lee D	I R	IQ			1
PARKVIEW LODGE APARTMENTS LIMITED Common											
Century Carpenters Limited B	Sep/76			164	1989						
Albino Coletto Jointly with Wife	I R				300	PENNZOIL COMPANY Common					
Italia Gorizzan	DI					John D Kirkland DS	Feb/77				6601
As trustees	Oct/76	1		316	---	Amended					
Claudia Missen	D I R				368						
Edward Bertram Riddell	D I R				196						
William Henry Taylor	D I R				188						
PATINO N V Common						PEOPLES JEWELLERS LIMITED Class "B" Convertible					
Canbrusa Mining N V B	I R				2493869	Bertrand Gerstein DS	Jun/77		16		105846
Patrick J Keenan	D Jun/77			4200	---						
Keewhit Investments Limited	Jun/77	1		10000	---	PER-OMNI ENTERPRISES LIMITED Common					
Preussag Aktiengesellschaft B	May/77		53100		1226650	Per-Omni Enterprises Limited	I R				600

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PHILLIPS PETROLEUM COMPANY Common						POP SHOPPES INTERNATIONAL INCORPORATED First Preference "A"					
Richard Graves	S	I R			2380	Stephen Roland	SI	I R			160
Askew		I R	1		192	Dattels					
Wife		I R	1		40						
Son											
Clark M	D	May/77	V	3000	6000						
Clifford											
John E Harris Jr	S	May/77			210						
Daughters		May/77	1	105 600	1200						
E Douglas Kenna	D	I R			---						
William F Martin	DS	Jun/77	G		100 10648	POWER EXPLORATIONS AND HOLDINGS LIMITED Common					
William Piel Jr	D	May/77	V	2000	4000	A C MacPherson and Company Limited	B	May/77	500		15041
Robert Grant	S	I R	1		8						
Rhodes											
Son											
Leonard M	S	I R			280						
Rickards											
Robert N Sears	DS	May/77	V	7098	14196						
Cecil J Silas	S	May/77	V	1004	2008						
Claude Houston	S	I R			8						
Trotter											
Robert Glenn	S	I R			248	PRAIRIE OIL ROYALTIES COMPANY LIMITED Common					
Wallace											
Dolores Duncan	D	May/77		150	300	Richard Stanley Buckland	S				
Wharton						Registered					
Francis Millspaugh	D	May/77	V	300	600	Retirement					
Wheat						Savings Plan	I R	1			500
						Walwyn Stodgell Cochran Murray Limited	I R	1			1000
POLCON CORPORATION Common						THE PREMIER TRUST COMPANY Common					
Carolyn Anne	DS	Jun/77		100	43500	Thomas Harwood Holmes	D	May/77	V	50	5 50
Laycock											
POP SHOPPES INTERNATIONAL INCORPORATED Common						PRINCIPAL VENTURE FUND LIMITED Mutual Fund Shares					
Allan Russell Biggs	D	Jun/77		5000	9958	William Dickenson Hunter	DISI	May/77	154		154
David G Csumrik	S										
Dagar Management		Jun/77	1	1000	1500						
Incorporated											
Vernon Edward	D										
Daughney											
Betrust		Jun/77	1	4000	1000						
Investment											
Corporation		Jun/77	M	92260	9900	PROVIDENT MUTUAL FUND LIMITED Mutual Fund Shares					
Limited											
John Gary Shaw	D	Jun/77				Phillip Edwin Newman	D	Jun/77	15		74
Franchise		Jun/77	M1	92260							
Research		Jun/77	1	11000							
Limited		Jun/77	1	42500	60760						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PROVIDENT STOCK FUND LIMITED Mutual Fund Shares Phillip Edwin Newman	D	Jun/77	20		101						
PROVIGO INCORPORATED Common Jean Boiteau	S	May/77	1000		65400						
H Paul Gobeil	S	May/77	500								
		Jun/77	1500		3100						
PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares John Stanley Batters	DS	Jun/77	18		1249						
Kenneth Orval Horwood	DS	May/77	8		429						
Wilford James Devey Lewis	DS	May/77	11		1179						
Raymond Laverne Whaley	DS	Jun/77	5		509						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
Q BROADCASTING LIMITED Common						RAM PETROLEUMS LIMITED Common					
George B McKeen	B	I R			100	Howard Russell Barclay	D	Jun/77		22400	2500
						Robert Osborne Cochrane	S	Apr/77	1000		3000
						Cyril J Hadley	D	Jun/77 Jun/77	2500	5000	---
						Susan Pamela Inglis	S	Jun/77 Jun/77	400	300	1150
Class "A" Shares						Richard Bredin Stapells QC	D	Jun/77 Jun/77		10000 24000	---
George B McKeen	B	I R			30000	Stasons Limited		Jun/77 Jun/77	M Ml l 24000	4000	20000
THE QUAKER OATS COMPANY Common Stock						RANCHMEN'S RESOURCES (1976) LIMITED Class "A" Common					
Paul E Price	S	Jun/77	1200	100		Canadian Oil and Gas Fund Limited	B	Apr/77	700		700
Robert Douglas Stuart Jr	S	May/77	E	24	107789						
\$3.00 Preferred Stock						RANGER OIL (CANADA) LIMITED Common					
Robert Douglas Stuart Jr	S	May/77	E	10	---	Edward M Bronfman	D	Jun/77	1	15603	247547
						Edper Investments	S	May/77		700	100
						Dennis Graham Flanagan	S	May/77			
						John Michael Pierce	DS	May/77 Jun/77		6800 11000	341908 330908
QUARTZ CRYSTALS MINES LIMITED Common						REALTY CAPITAL CORPORATION LIMITED Common					
Russell C Stelk	DSB	Jun/77	2800	263744		Donald J Cotie	S	I R			500
QUASAR PETROLEUM LIMITED Common						Series "C" Warrants					
John Kenneth Grove	S	Jun/77	3000	8000		Roger Ian Coe Registered Retirement Savings Plan	S	May/77	1	1000	1500
QUEBEC STURGEON RIVER MINES LIMITED Common						REED PAPER LIMITED Class "A" Common					
Orville Alexander Seeber	S	Jun/77		17000	9100	Dean Orville Gray	S	May/77		17	212
David Howard Murray Vaughan	DISI	Jun/77		1000	69231						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REED PAPER LIMITED Class "A" Common (Continued)						REPUBLIC RESOURCES LIMITED Common					
Reed International Limited B						100692 Holdings Limited B	May/77		3142711		5142711
Reed Paper Holdings Limited	Apr/77	1	1196		979357						
	May/77	T1	159								
	May/77	1	3973		983469						
Class "B" Common						THE RESOURCE SERVICE GROUP LIMITED Common					
Michael Henry Cochrane DS	I R				5000	Consolidated Gold Fields Limited B					
Dean Orville Gray S	May/77			332	4002	Gold Fields Mining and Industrial Limited London	Jun/77	1	700000	---	
						John MacMillan Stirling Lecky Adanac Paper Converters Limited DS	Jun/77	1	700000		700000
REED SHAW OSLER LIMITED Class "A" Common Stock						RILEY'S DATASHARE INTERNATIONAL LIMITED Common					
Cedric George Edward Gyles DISI	Jun/77			2200	16435	Arvil D Minor DS	Jun/77		500		327526
Daniel Joseph Sydor S	Jun/77			1200	2405						
REICHOLD CHEMICALS LIMITED Common						RIVERSIDE YARNS LIMITED Common					
Brian Wilson Shields DS	Jun/77		3	6		Abe Gold Montor Management Limited DS	May/77	1	6000	6000	
REITMAN'S (CANADA) LIMITED Common						ROCKWELL INTERNATIONAL CORPORATION Common					
Arthur Dropkin S	I R			400		Robert E Seymour D	Jun/77		12		776
Brian Smith S	I R			25							
Louis Waxman S	I R			10							
Class "A"						ROMAN CORPORATION LIMITED Common					
Brian Smith S	I R			100		George B Heenan D	Jun/77		2600	1800	13700
						Russell A Rule D	Jun/77			500	500

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ROYAL OAK DAIRY LIMITED Class "C" Common						ROYAL TRUST COMPANY (ONTARIO) 10% Subordinated Note due 31 March 1978					
Kayesil Limited	B Jun/77		12		48848	The Royal Trust Company	B Mar/77	R		\$100000	---
Silverwood Industries Limited	B Jun/77	1	12		48848						
Kayesil Limited											
Class "B"						HUGH RUSSEL LIMITED Class "A" Common					
Kayesil Limited	B Jun/77		3600		274331	John Mark O'Sullivan Registered Retirement Savings Plan	S May/77	1	500		1500
Silverwood Industries Limited	B Jun/77	1	3600		274331						
Kayesil Limited											
THE ROYAL TRUST COMPANY (ONTARIO) Common						ST JOE MINERALS CORPORATION Common Stock					
The Royal Trust Company	B Nov/76- May/77		3151		2026106	Bernard Farrar Desloge Trustee	D May/77 May/77	1	2500 1500		86060 25704
The Royal Trust Company	B May/77	M		2026106	---	Wing L Lew	D May/77	G		15	360
Royal Trustco Limited	May/77	M1	2026106		2026106						
11% Series "A" Preference						ST LAWRENCE CEMENT COMPANY Class "A" Shares					
The Royal Trust Company	B Feb/77	R		25000	---	Jacques J Giasson	D May/77 Jun/77			1100 800	6425
11 3/4% Series "B" Preference						SANDHURST MINES LIMITED Common					
The Royal Trust Company	B Feb/77	R		60000	---	Caleb Basil Jarvis	D I R				6
12% Subordinated Note due 31 March 1977											
The Royal Trust Company	B Mar/77	R		\$500000	---	SANTAS VILLAGE LIMITED Common					
						Philip Howard Stone	S May/77		100		250
10% Subordinated Note due 31 March 1977											
The Royal Trust Company	B Mar/77	R		\$200000	---						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SCOTTISH AND YORK HOLDINGS LIMITED Common						SHELL OIL COMPANY Common Stock					
Alexander Donald McEwen	D					William J Bittles Jr	S	Mar/77		900	100
Registered Retirement Savings Plan	Jun/77	I		14600	---		May/77	V	100		200
						Charles L Blackburn	DS	Jun/77	X	4000	4000
						John Frank Bookout	DS	May/77	V	1200	2400
						Charles de Bretteville	D	May/77 May/77	V	2023 26	4072
THE SEAGRAM COMPANY LIMITED Common						Thomas Frederick Hart	S	Jun/77	X	4000	4000
Harold C Abney	DISI	I R		100		Ronald C Knecht	S	May/77	V	1022	2044
						Harold Frederick McGuire	D	May/77 May/77	V	216 5	438
						Jack B St Clair	DS	Jun/77	G	135	6595
						Shell Petroleum N V	B	May/77 May/77	V	49380972 734945	99496889
SEAWAY MULTI-CORP LIMITED Common						Monroe Edward Spaght	D	May/77	V	1500	3000
Benlevy Corporation Limited	B	Jun/77	775	350801		U/A #2 Account Number 02-80740	May/77	V1	1000		2000
Edlevy Corporation Limited		Jun/77	775	132062							
Marlevy Corporation Limited		Jun/77	775	347142		SIFTON PROPERTIES LIMITED Common					
Peplevy Corporation Limited		Jun/77	775	365173		John W Adams	D	Jun/77		100	---
SEEL MORTGAGE INVESTMENT CORPORATION Common						SILVER LEADER MINES LIMITED Common					
Seel Enterprises Limited	B	Jul/77	X	12000	43125	Frank Cadesky	B DISI	Jun/77		30150	252350
Common Shares Options											
Seel Enterprises Limited	B	Jul/77	X	12000	30079	SIMPSONS LIMITED Common					
						George Allan Burton	DS				
						Amended Simpsons Profit Sharing Retirement Fund		Jan/77	1	199	4191
SELKIRK HOLDINGS LIMITED Class "B" Shares						Employees Profit Sharing Stock Purchase Plan		Jan/77	1	168	199
David Goldberg	D	I R		200		Charles Bruce Stewart	DS	Jun/77		1400	66600

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SKYLINE HOTELS LIMITED Common William Robert Hodgson DSB	Jun/77		14090		1044040	STAFFORD FOODS LIMITED Common Canbra Foods Limited B	May/77		100		463025
SONOR INVESTMENTS LIMITED Common Helen D Phelan Amended Trustee for C L Blakely B	Sep/74	Z1	248040	496090		STANDARD BRANDS INCORPORATED Common Stock Walter G Dunnington Jr D Amended Wife as custodian for daughter	May/77	1	50		200
SOUTHAM PRESS LIMITED Common Class "A" Arthur Ronald Williams D	Mar/77			200	2500	STANDARD INDUSTRIES LIMITED Ronald D Southern DI	I R				---
SOUTH SHORE GOLD MINES LIMITED Common Estate of Charles W Carruthers B	I R				328990	STANDARD OIL COMPANY (INDIANA) Common John E Kasch DS Escrow Account George V Myers DS	Jun/77 Jun/77 Jun/77 Jun/77	M M M1		364 4000 4000 1000	7740 4000 52266
SPANEX RESOURCES LIMITED Common J Appleby Securities Limited B	Jun/77		500		689503	STEEP ROCK IRON MINES LIMITED Common Canadian Pacific Limited B Canadian Pacific Investments Limited	Jun/77	1	4300		5533792
SPAR HOLDINGS AND EXPLORATIONS LIMITED Common Jack Appleby Amended J Appleby Securities Limited DSB	Jun/77 Jun/77	1			832501 22164	STEINBERGS LIMITED Earle William Coe SI Rodrigue Gagnon S Hyman Solomon S	I R I R I R				---
						Class "A" Common Shares Albert Alon S	I R				60

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
STEINBERG'S LIMITED Subordinated Preferred Brahm Bernard Steinberg	S	I R			802	SUMMIT GOLD MINES INCORPORATED Common Mark Rash B M Rash and Company Limited	Jun/77	1	1000		379500
						M Rash and Company Limited	B Jun/77		1000		379500
STEINTRON INTERNATIONAL ELECTRONICS LIMITED Common Inter-Provincial Diversified Holdings Limited	B	May/77	1400		419115	SUPERIOR ELECTRONICS INDUSTRIES LIMITED Common Lawrence S Bloomberg	D Jun/77		10000		10100
STERISYSTEMS LIMITED Common Donald C Webster	D					T D R I LIMITED Convertible Participating Subordinated Debentures 1972 Series McLeod Young Weir and Company Limited	B May/77 May/77		\$374000	\$423000	\$5000
STERLING TRUST CORPORATION Common Dennis Wilfred Jones	S					Short Term Promissory Notes The Toronto Dominion Bank	B Jun/77 Jun/77		\$8870000	\$6007000	\$3033000
SULLIVAN MINING GROUP LIMITED Common "A" Francois J Bastien	D					Floating Rate Loan Certificate October 15 1980 McLeod Young Weir and Company Limited	B May/77 May/77		\$14000	\$5000	\$20000
		May/77	1	2000	14000						
		Jun/77	1	4200	18200						
Roger Plasse	S	May/77	2000		2000						
SUMMIT DIVERSIFIED LIMITED Common David Jay Foster	DS					Discount Note McLeod Young Weir and Company Limited	B May/77 May/77		\$15800000	\$10100000	\$3600000
Durham Securities Corporation Limited		May/77	1	53869	64258						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED						TENNECO INCORPORATED Common (continued)					
Frederick Ewart Burnet	D I R				---	Joseph P Lamb Thrift Plan	S May/77	1	36		1267
Franklin Douglas Gibson	D I R				---	Kenneth W Reese Thrift Plan	S May/77	1	28		209
Murray Bernard Hofmeyr	D I R				---	Walter W Sapp Thrift Plan	S May/77	1	12		18
Alfred Powis	D I R				---	William H Sitter Thrift Plan	S May/77	1	10		197
						Byron Tunnell Thrift Plan	S May/77	1	12		419
Common											
Peter McAleer	S I R				1						
John J Tully	D I R				2000						
	Apr/77			1600	400						
	May/77			400	---						
						TEXACO CANADA LIMITED Common					
						Harry T Hudson Employees Savings Plan	S 1976	1	232		907
						Ernest J Little Employee Savings Plan	S 1976	1	79		137
TECK CORPORATION LIMITED Class "A" Common						J Lee Morrison	DS Jun/77			250	8
Copperfields Mining Corporation	B May/77		8800		2459300	Donald A Ross Employee Savings Plan	S 1976	1	144		397
	Jun/77		52100		2511400						
Norman Bell Keevil	DS May/77		5200		629000	Douglas R Telfer Employees Savings Plan	S 1976	1	125		428
						John Calder Wattie Employees Savings Plan	S 1976	1	188		779
Class "B" Common						Donald Leslie West Employee Savings Plan	S 1976	1	43		195
Copperfields Mining Corporation	B May/77		5700		5700						
	Jun/77		8300		14000						
George Leslie Jennison	D May/77		2000		4400						
Norman Bell Keevil	DS May/77			6000	---						
Investment Company	May/77	1	6000		44200	THOMSON INDUSTRIES LIMITED Common					
						Clarence W Coffey Jr	S May/77		3000		5000
TENNECO INCORPORATED Common Stock											
C Eugene Anderson	S May/77	1	30		2236						
Thrift Plan											
E L Capps	S May/77	1	18		2971						
Thrift Plan											
William M Carpenter	S May/77	1	36		3517	THOMSON NEWSPAPERS LIMITED Class "A"					
Thrift Plan						Douglas J Peacher	D May/77		1000		1300
H E Daniels	S May/77	1	21		1459						
Thrift Plan											
James L Ketelsen	DS May/77	X	1000		6382						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TINTINA SILVER MINES LIMITED Common						TRADERS GROUP LIMITED Class "A" Common					
Marlene J Gardner	DS	I R			200	Edwin Wallace Austin	SI	May/77	E	5100	5268
								Jun/77	E	101	5369
						Irving Russell Gerstein	DI	I R			316
						Cyril Oswald Hurly	DI	I R			83
						Stanley Albert Milner	DI	I R			116
						Donald Irving Webb	D	Jun/77		250	---
TONECRAFT LIMITED Common						Common "B"					
Bruce Franklin Strongman	DSB	Jun/77	18000		259214	Henry Edwin Dynes	DS	Jun/77	E	3	3
Delbert Ray Strongman	DS	Jun/77	18000		19414	Amended					
William Morley Strongman	DSB	Jun/77	18000		23403						
TOROMONT INDUSTRIES LIMITED Common						TRANS-CANADA PIPELINES LIMITED Common					
Russell George Bremner	D	I R			49200	Canadian Pacific Limited	B				
						Amended					
						The Canadian Pacific Limited		Jan/77	1	43000	653000
						Pension Trust Fund					
						Canadian Pacific Express Limited		Jan/77	1	5000	60000
						Pension Trust Fund					
TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common						Canadian Pacific Air Lines Limited		Jan/77	1		36600
Paul H Gutknecht	S	Jun/77		2000	500	Employees'		May/77	1	78400	27200
Custodian for Children		Jun/77	1	2000	---	Pension Trust Fund				9400	
						Canadian Pacific Subsidiary		Jan/77	1	2000	30000
						Pension Trust Fund					
Series "A" Preferred						Raymond F Sim	S	Jun/77	X	936	75
Paul H Gutknecht	S	Jun/77		400	---					936	
Jointly with Wife											
						8 7/8% Bond 20 September 1992					
TRADERS GROUP LIMITED Common						Canadian Pacific Limited	B				
Stephen B Roman	DI	I R			145	Canadian Pacific Air Lines Limited		May/77	1	\$500000	\$500000
						Employees' Pension Trust Fund					

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TRANSCONTINENTAL RESOURCES LIMITED Common						TRINITY RESOURCES LIMITED					
Friederike Milner DI Renlim Investments Limited	Jun/77	1	2000		591000	Helen J Juksar S	I R				---
John Rochfort Milner DS DISI Renlim Investments Limited	Jun/77	1	2000		591000	Common					
Renlim Investments Limited B	Jun/77		2000		591000	Alan Grieve D	I R				12760
						Murray C McKinnon DS	I R				100
						Gurston Rosenfeld D	I R				---
TRANS MOUNTAIN PIPELINE COMPANY LIMITED Common						TRIZEC CORPORATION LIMITED Common					
Edwin Cecil Hurd DS Company's Savings Plan	May/77	1	56		2604	Carena Properties Incorporated B	Jun/77		30000		4425552
Glenn Alexander Irving S Company's Savings Plan	Jun/77			500	25	Stanley Elkin Nixon D					
C Brendon Macdonald D	Jun/77			1000	200	Qualifying Share	Jul/77	M1	1		1
TRAVELWAYS LIMITED Common						TYNE TERRACE HOMES LIMITED					
John William Macdonald D	I R				1500	Edward Blute D	I R				---
						Yuri Spolsky D	I R				---
						Common					
						Stuart Godden D	I R				133
						Michael Merritt D	I R				133
						Cheryl O'Reilly D	I R				133
TRIMAC LIMITED Common						UAP INCORPORATED Class "A"					
Franklin Truman Bailey S	Jun/77			200	200	Jean-Paul Prefontaine DB	Feb/76 Mar/76 May/76 Aug/76			100 100 200 100	5134
John Robert McCaig DS	Jun/77 Jun/77	G	20000 2000		604690	Voting Trust Agreement	Jan/77	1		111	2438
Gordon Ean Petersen S	I R			50		Luc Prefontaine B	Feb/77			1000	4000
Share Purchase Warrants											
J R McCaig DS	May/77	E	100		100						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNICOL COLLECTION AGENCIES LIMITED Common						UNITED CANADIAN SHARES LIMITED Common					
Jay W Freeman SB	I R				1	George Montegu					
293973 Ontario	I R	1			145252	Black III D	May/77	1	1544		51592
Limited						Dominion Tanners Limited					
Leland David Verner						Dominion Tanners	May/77		13300		444374
DSB						Limited					
Illyria	Jun/77	MI		140252	140252	Conrad Sanford					
Incorporated						Riley DS	May/77	1	352		11776
Elyal	Jun/77	MI		5000	5000	Dominion Tanners Limited					
Incorporated						John Derek Riley D	May/77	1	397		13287
						Dominion Tanners Limited					
UNION CARBIDE CANADA LIMITED Common											
John Stuart Dewar						UNITED FINANCIAL MANAGEMENT LIMITED Common					
DS						William James Clarke	DS	Jun/77	150		1151
Company Savings Plan	Jun/77	1	156		1333						
UNION GAS LIMITED Common											
Donald John Wright	May/77		15		2000	UNITED HEARNE RESOURCES LIMITED Common					
D						Robert Wesley Falkins	DS	Mar/77 Mar/77 Apr/77 May/77	15800 5700 2500	11600 6100 25100	223100 222800 200200
UNION OIL COMPANY OF CANADA LIMITED Common						John David Leishman	D	Jun/77 Jun/77 May/77	1000 2000 5000	9000 2000	9000 12000
James Caird						Wife					
Browning	S Jun/77			200	400			1			
Employees											
Incentive Plan	Jan/77- Jun/77	1	440		2949	UNITED STATES STEEL CORPORATION Common					
Richard George Byers	S					Charles G Schwartz	S I R				---
Employees	Jan/77- Jun/77	1	384		2030	Jack R Scott	S Apr/77	G		709	100
Incentive Plan											
Eric James Connor	S										
Employees	Jan/77- Jun/77	1	400		2235						
Incentive Plan											
Clement Wallace Dumett Jr	DS					UNIVERSAL SAVINGS EQUITY FUND LIMITED Preference					
Employees	Jan/77- Jun/77	1	575		4040	Robert Wallace McRae	DSB DISI	May/77	122		6888
Incentive Plan											
Donald Bruce Jarrett	S										
Employees	Jan/77- Jun/77	1	337		1880						
Incentive Plan											
Edwin Dean	S										
Britt Laudeman	I R	1			714						
Employees											
Incentive Plan											
John Lyall	S										
MacLagan	Jan/77- Jun/77	1	421		2260						
Employees											
Incentive Plan											

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNIVERSAL SAVINGS INCOME FUND Units						VOYAGER PETROLEUMS LIMITED Common					
Alice E McRae	May/77 Jun/77		9 35		2435	Harold R Allsopp S					
						Employees' Profit Sharing Plan	Apr/77- Jun/77	1	209		12208
						A Barry Beaven S					
						Employees' Profit Sharing Plan	Apr/77- Jun/77	1	429		
							Jun/77	1		9000	30239
VENPOWER LIMITED Common						Sydney Kahanoff DSB					
Gerry N Farantatos B						Employees' Profit Sharing Plan	Apr/77- Jun/77	1	429		191306
Phi International Incorporated	May/77	1	17600		1762132						
Phi International Incorporated B	May/77		17600		1762132	Edward L Molnar S					
						Employees' Profit Sharing Plan	Apr/77- Jun/77	1	247		30781
VERSATILE MANUFACTURING LIMITED Common						WATERBOARD CORPORATION LIMITED Common					
David Sidney Beatty DI						J Conrad Lavigne D	Jul/76 Apr/77		5160 345		120405
Mrs A E Beatty	Jun/77	1	600		600						
ICTORIA AND GREY TRUST COMPANY Common						WAINOCO OIL CORPORATION Common Stock					
E-L Financial Corporation Limited B						James Addison Baker III D	Jun/77		3000		1000
Empire Life Insurance Company	Jun/77	1	550		29846	William A Faubion* S	Jun/77	G1	100		100
John G Mosley S	Jun/77		6		664	Dr Peter T Flawn D	I R				1000
ISTA EXPLORATIONS LIMITED Common						WALL AND REDEKOP CORPORATION Common					
Mark Rash B						Peter Wall DS	May/77		2000		546065
M Rash and Company Limited	Jun/77	1	1000		596250						
M Rash and Company Limited B	Jun/77		1000		596250						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month- Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WARDAIR INTERNATIONAL LIMITED Common George D Curley	DS	I R			0000	WESTERN BROADCASTING COMPANY LIMITED Common Thomas E Darling	S	Sep/71 Dec/71 Oct/73 May/77	400 200 5		
						Emily G Griffiths Amended Doncaster Investments Limited	B	May/77	1	800	5
						North Continent Communications Limited		May/77	1		36306
WARNACO OF CANADA LIMITED Common Edward A Turner	S	Jun/77		2000	2000	Frank A Griffiths DSB		Jun/77	1	500	25520 25570
						Amended Doncaster Investments Limited		May/77	1		36306
						North Continent Communications Limited		May/77 Jun/77	1 1	500	25520 25570
THE WATERLOO MANUFACTURING COMPANY LIMITED Common Aylor Investments Limited	B	Jun/77	120		33175	Englemere Services Limited		May/77	1		1922
						Peter Paul Saunders Saunders Investment Limited	D	May/77 May/77 May/77	M M1 1	17018 42018	10000 ---
						David A Williams	S	Dec/76 May/77	E	600 2600	1000
WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common Joseph Rimmerman	D	Jun/77	F	1000	16000	Preferred David A Williams	S	Dec/76	E	200	---
Maurice Saillant	D	Jan/76 Jul/76- Nov/76 Jan/76	M	23615							
Son Denis			M1	11100	2000						
Warrants Joseph Rimmerman	D	Jun/77	F	2000	---	WESTERN BROADCASTING COMPANY LIMITED Class "A" Theodore Samuel Soskin	D	May/77		54000	101
WESTEEL-ROSCO LIMITED Common George Grodecki	DS	Jun/77		700	1400	Common "B" Peter Paul Saunders Retirement Savings Plan Saunders Investment Limited	D	May/77 May/77 May/77	M1 M1 1	750 750	---
						WESTERN MINES LIMITED Common Raymond O Hampton	S	Jun/77		500	3900

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WESTERN SUPPLIES LIMITED Common						WHONNOCK INDUSTRIES LIMITED Class "B" Common					
Giroday Sawmills Limited B						Herbert L Henri S	Jun/77	Z	500		2739
Nominees name Grant and Company	May/77	1	1500		36590						
Nominee Vanbar and Company	Jun/77	1	300		55142						
WESTERN MINES LIMITED Common						WIRED CITY COMMUNICATIONS LIMITED Common					
Bruce E Spencer S	May/77 May/77	X	1600	600	2000	Lloyd Lamont Gordon DISI	May/77				9000
						Griffin Holdings Limited B	Jun/77		1000		50108
						Jonathan Lloyd-Price DI	May/77				1000
WESTFAIR FOODS LIMITED Class "A"						WOODVILLE MINES LIMITED Common					
Kelly Douglas and Company Limited B	Jun/77		90		12103	A C MacPherson and Company Limited B	May/77		1200		460858
WEST MACANDA RESOURCES LIMITED Common						WORLDWIDE ENERGY CORPORATION (FORMERLY WECO DEVELOPMENT CORPORATION) Common Stock					
Herbert Douglas Hume DS	I R			1000		Ronald James Cargo S	I R				2000
WHITEHORSE COPPER MINES LIMITED Common						Arthur Cassel DS	Jun/77		31000		164000
Samuel Belzberg DB						Consolidated Oil And Gas Incorporated B	Jun/77		23000		216500
Bel-Fran Investments Limited	May/77	1	20200		98900	Blaine Spencer Day S	I R				6050
Visco Vincent Jutronic S											
Registered Retirement Savings Plan	May/77 Jun/77	1 1	800 700		2800						
WHONNOCK INDUSTRIES LIMITED Class "A"						YELLOWKNIFE BEAR MINES LIMITED Common					
Chester Allison Johnson DSB	May/77	M		600	50	J Bradley Streit D	May/77		5000		58800
Registered Retirement Savings Plan	May/77	M1	600		900						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE YUKON CONSOLIDATED GOLD CORPORATION LIMITED Common						CORRECTIONS TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR JULY 1976					
Dome Mines Limited	B Jun/77		100000		1233000	Page 240A - MACLEAN-HUNTER LIMITED Class "A" Delete Robert Walter Robertson and all details. Amended and republished in the July 1977 Bulletin.					
James Botterell Redpath	D I R				1000						
ZAPATA CORPORATION Common Stock											
Brian H Gips	S May/77	T	1		120						
William Clarke Gormley	S May/77	T	2		230						
Adolphe G Gueymard	S May/77	T	20		2120						
Sam Israel Jr	D May/77	T	89		9009						
Ronald Corbett Lassiter	S Mar/77	T	324		32851						
William Minton McCune	S May/77	T	2		242						
Lamar C McIntyre	S May/77	T	11		1011						
Wife	May/77	T1	1	100	107						
Martin D O'Malley	S May/77	T	2		210						
	Jun/77			210	---						
Michael Ragnar Naess	DS May/77	T	441		44642						
Larry A Rubenstein	S May/77	T	2		234						
Eugene Francis Shiels	DS May/77	T	658		66519						
Robert Benton Wall	S May/77	T	320		32485	ABACUS CITIES LIMITED Common					
	May/77		100			John William Clerkson	S I R				10700
						I R		1			7000
						Stanley Harvey Mader	D Apr/77			1500	7000
						Leo Theofan	S Apr/77			19854	2605
						Jan/76	E	105475			
						Harold Richard Thompson	S I R				6700
						I R		1			12000
ZARINA EXPLORATIONS LIMITED Common						Common "A"					
Universe Securities Limited	B Jun/77		101715		575785	Leo Theofan	S Jan/76	E		4219	---
ZELLER'S LIMITED Common											
Donald Newton Byers	D May/77		600		2000						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
RICAN QUASAR ROLEUM COMPANY Common						CANYON SKI LODGE LIMITED Common (continued)					
Walter Arsdale Schmid Jr DS Schmid Properties	May/77	1		6600	531650	Gordon T. Franzell	DS	I			5000
						Karl Stefan Martiner	DS	I R			5540
						John P J Ratzke	DS	I R			11000
						Rex Eugene Turple	D	I R			11700
OIL AND GAS LIMITED Common											
Brian Ekstrom DS	I R I R	1		2500 4500							
						CLAREPINE DEVELOPMENTS LIMITED Common					
						Robert Ashley McAlpine DS Lopaka Investments Limited	Apr/77	1	49608		496072
ADIAN EXPORT GAS OIL LIMITED Common											
Placer Development Limited B Canex Placer Limited	Apr/77 May/77	1 1	249170 233101	7388276 7621377		CONCEPT RESOURCES LIMITED Common					
						Larry C M Darling	D	I R			351602
ADIAN OBAS OIL LIMITED Common											
Frederick Taylor Cousins D	May/77			1000	5100	CORD INTERNATIONAL MINERALS LIMITED Common					
Donald J Quinn D	May/77			2000	5000	Alastair R Squair D	Mar/77		100		100
						Registered Retirement Savings Plan	Mar/77	1	100		200
DIAN PIONEER GEMENT LIMITED Common											
Walter Loewen D D.R.E.W. Enterprises Limited	Apr/77	1	25000	1550		CZAR RESOURCES LIMITED Common					
Douglas Thomson Martin D	Apr/77			25000	14302	Dr Rudolf Siegert D	Jan/77 Feb/77 Mar/77		3000 3800 3000		9800
						FLIN FLON MINES LIMITED Common					
						C A L Hogg	Mar/77		8000		353675
ON SKI LODGE LIMITED Common											
Arnold Allan Boomer D	I R			70000		MADISON OILS LIMITED Common					
Gerald B Boomer D	I R			124924		Richard S Westbury	DS	Apr/77	10000		18255
Harry Rae Boomer DS	I R			124924			Apr/77	Z	1000		

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MISSI ISLAND MINES LIMITED Common C A L Hogg	Mar/77 Apr/77		2000	500	45000	OILEX INDUSTRIES LIMITED Common John H MacBeth	B May/77			10000	2050
						James E Perkin Amended	DS Dec/76 Jan/77		100 100		1270
MONGOWIN-SUDBURY EXPLORATIONS LIMITED Common Michael A Krebsner	DS I R			50000		OMEGA HYDROCARBONS LIMITED Common E M Braithwaite EMB Management Consultants Limited	DS Dec/76	1	3656		1127
NORTHLAND BANK Common William Gordon Barker	D I R			400		PLAINS PETROLEUMS LIMITED Common Brian A Carlisle	DI I R				---
Norman Alvin Bromberger	DS I R			400		A Ross Poyntz	DI I R				---
Saskatchewan Co-op Credit Society	I R	1		80000							
Ronald Albert Fabro	D I R			---							
R Earl Foster	D I R			400							
Helmut Guthardt DG Bank	D I R	1		400							
Baldur R Johnson	D I R			400		RIO ALTO EXPLORATION LIMITED Common Robert W Termuende	DS Apr/77 Apr/77		1500	500	13500
Erdman Klassen	D I R			400							
Donald Victor Larson	D I R			400							
Bernard Martin	D I R			400							
Alan William Scarth	D I R			400							
Allan Wesley Wagar	D I R			400		SARATOGA PROCESSING COMPANY LIMITED Common Robert H Laurence	D I R				700
Larry Dwaine Williams	D I R			400							
Hugh Malcolm Wilson	DS I R Dec/76		100	400 500							
Robert Alan Willson	DS I R	IQ		400							
Eric T Young	S I R			100							
NORTHWEST DRUG COMPANY LIMITED Common Eugene Edward Hartv	D					SPARROW RESOURCES LIMITED Common Associated Minerals Explorations	B Apr/77 May/77			3000 4500	69017
Griesbach Drugs (1966) Limited	I R	1		2985		Burtis Dale Fayram	B Apr/77 May/77			3000 4500	69017

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SULPETRO OF CANADA LIMITED Common											
Richard A N Bonnycastle	D	Mar/77	84210		135560						
SUN COMPANY INCORPORATED Common											
Theodore A Burtis	DS	Apr/77	100		1589						
Robert G Dunlop	D	Apr/77	G	931	41357						
John L Oisen	S	Apr/77		189	1561						
Robert Anderson Pew	S	Apr/77		200	36516						
Walter C Pew	D	Apr/77		1060	887705						

924N
C
375

Government
Publications

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

August, 1977



Issued Monthly by the
ONTARIO SECURITIES COMMISSION
555 YONGE STREET, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- | | |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| "B" | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "D" | —Director of principal company. |
| "DI" | —Director of a company which is an insider of the principal company. |
| "K" | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S" | —Senior Officer of principal company. |
| "SI" | —Senior Officer of a company which is an insider of the principal company. |

NATURE OF OWNERSHIP

- | | |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| No symbol | —Securities are beneficially owned directly. |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

Notice

ISSN 0030-3097

OSC CHAIRMAN ANNOUNCES RETIREMENT

"The Minister of Consumer and Commercial Relations, The Honourable Sidney B. Handleman, on 27 July, 1977 announced with great regret that Arthur S. Pattillo is resigning as Chairman of the Ontario Securities Commission.

'Mr. Pattillo has informed me that he does not wish to accept reappointment by the Premier to a further term as OSC Chairman,' the Minister said.

The present term expires 31 August and Mr. Pattillo has agreed to continue until 15 October, or until his successor is sworn in, whichever is earlier.

'We understand the reasons for Mr. Pattillo's wish to retire following a distinguished career. Nevertheless, it is with a great deal of regret that we will bid him farewell,' said Mr. Handleman.

Mr. Pattillo, formerly a Toronto solicitor who assumed the OSC chairmanship on 1 September, 1974 at the age of 63, is a past Chairman of the Canadian Tax Foundation and a former president of the Canadian Bar Association.

The search for a successor will be initiated immediately, Mr. Handleman said."

* * *

"The Premier, The Honourable William G. Davis, and my Minister, The Honourable Sidney B. Handleman, have authorized me to inform the public and, in particular, the financial community with whom for more than three years I have been closely associated, that I have recently advised the Premier and my Minister that I do not wish a term renewal of my appointment as Chairman of the Ontario Securities Commission.

I have advised the Premier that I am willing to accept a short extension of my appointment to enable him to select a successor. My term expires on August 31st, next. I have agreed to continue until October 15th, or until my successor is ready to be sworn in, whichever is the earlier.

In making this announcement, I want to say that I have enjoyed my work at the Commission. I also want to thank the other members of the Commission, the staff of the Commission, the officers and Governors of The Toronto Stock Exchange, the officers of the Investment Dealers' Association, and the heads of the Commissions across Canada for their co-operation and assistance during these years. The task of any regulatory body is not easy, but the understanding of the groups I have mentioned and the press have made the job easier than it might otherwise have been.

Arthur S. Pattillo"

Notice

NATIONAL POLICY NO. 27 - AMENDED

In National Policy No. 27, which came into effect on 18 December, 1972, the administrators adopted the research recommendations in the CICA Handbook as 'generally accepted accounting principles' as co-extensive with that phrase where it is used in securities and companies legislation and regulations.

The increasing number of non-Canadian issuers whose securities are listed in Canada, thereby attracting Canadian reporting requirements, has led the administrators to consider the connotation of this phrase where the accounting principles which must be followed by the issuer are those of a jurisdiction outside Canada. They have accordingly decided to require disclosure of the specific accounting principles followed in preparation of the financial statements of such issuer. (A similar requirement for Canadian corporations reporting in an international environment is found in section 1501.05 of the CICA Handbook).

NATIONAL POLICY NO. 27

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

Where the term "generally accepted accounting principles" is used, either in Securities Legislation, Regulations and Companies Legislation and Regulations, the Securities Administrators will regard pronouncements by the Accounting and Auditing Research Committee of the Canadian Institute of Chartered Accountants to the extent set out in the research recommendations in the "CICA Handbook" as "generally accepted accounting principles". Where the issuer is a non-Canadian corporation reporting as the result of its

securities being listed on a Canadian Stock exchange the financial statements may be presented in accordance with the "generally accepted accounting principles" of the incorporating jurisdiction providing a statement to this effect is included in the notes to the financial statements.

Statement of Commission Policy

NEW ONTARIO POLICY NO. 3-35

The Commission has observed many private placements of a variety of types of term-preferred shares that differ in many respects from the customary designated preferred share. Ontario Policy No. 3-35 is to ensure that these new types of term-preferred shares are clearly reported in financial statements pending auditors receiving CICA direction.

ONTARIO POLICY NO. 3-35

TERM-PREFERRED SHARES: DISCLOSURE IN FINANCIAL STATEMENTS

The Commission's attention has been drawn to the financial disclosure problem raised through the issuance of term-preferred shares which have the appearance of an equity security with the attributes, from the issuer's point of view, of a debt security. Without attempting to catalogue the variations, this type of security imposes a liability on the issuer in accordance with its terms since they have a fixed term or are redeemable at the option of the holder.

Preferred securities are normally shown in the equity portion of the financial statements. Where the right to require redemption commences at a fixed date or under specific conditions the Commission is of the view that, in addition to the requirements contained in Section 3240.01-.02 of the "CICA Handbook" the terms of this liability should be disclosed in the financial statements so its potential impact may be gauged by the investor.

Statement of Commission Policy

NEW ONTARIO POLICY NO. 3-36

This policy was exposed for comment in December 1976 and is now published as New Ontario Policy No. 3-36 as the regulation permitting application for exemption from filing and sending to shareholders interim financial statements conditional on the company being dormant as set out in this policy, may apply for an exempting order without the customary fee so long as its status remains as at the time of the application.

ONTARIO POLICY NO. 3-36

DORMANT COMPANIES: APPLICATIONS FOR EXEMPTION FROM SIX-MONTH INTERIM FINANCIAL STATEMENT REQUIREMENTS

Purpose of Policy

Since 1st May, 1967, 'reporting issuers' subject to the disclosure requirements of The Ontario Business Corporations Act (BCA) and The Securities Act have been required by section 185(1) of the BCA and section 134 of The Securities Act (in the case of Ontario companies) or section 130 of The Securities Act to prepare and mail to shareholders and file with the Commission six-month (unaudited) comparative interim financial statements. The Commission recognizes that in the case of dormant companies, particularly mining exploration companies, whose funds have largely been spent and whose management may be awaiting changed or suitable conditions to reactivate operations and obtain additional financing, interim financial statements provide little in the way of useful information to shareholders and other investors. The money spent on preparation, printing and mailing these statements might more usefully be retained for other needs. The shareholders and investors will continue to receive the benefit of the annual audited financial statement and informational statement.

Application for Exemption

Where management can demonstrate that the preparation and mailing of the company's six-month comparative financial statement will not be of significant benefit to investors and represents a material financial burden to the company, an application for an exempting order may be made by the company, following the guidelines set out in O.S.C. Policy #3.19, for an order, in the case of Ontario companies under section 185(2) of the BCA and other companies under section 132 of The Securities Act, exempting the applicant from the requirement to produce, mail to shareholders and file with the Commission a six-month comparative unaudited financial statement.

To assist the Commission in reaching the conclusion that an exemption should be granted the application should be accompanied by -

- (1) A statutory declaration made by the chief executive officer disclosing -
 - (a) current assets of less than \$25,000;
 - (b) the company to be inactive or dormant, describing briefly the nature, extent and value of its assets and an estimate of the expenditures required during the coming year in order to keep the company in good standing and to preserve its assets;
 - (c) the company has no present plans to obtain further assets, to explore or develop any property or other assets held, or to seek additional financing for any purpose; and
 - (d) that there are no material facts concerning the company which have not been furnished to its

shareholders and the
Commission.

- (2) An undertaking entered into by all the company's senior officers and directors to forthwith advise the shareholders and the Commission of any material changes in the foregoing.

When and so long as the conditions in (1) exist, the company will be considered an inactive company for the purpose of an application for an order under Section 132(1)(c)(iii) of The Securities Act and Section 185(2) of The Business Corporations Act and no fee is payable upon such application.

The Order

The Commission, upon being satisfied that in the circumstances an order might issue, will condition the order so that it will terminate immediately upon there being any material change in circumstances. A change in the senior officers, directors or controlling shareholders will be viewed as such a change. This will not prevent an immediate and further application to extend the exemption on similar grounds.

Annual Statements

The Commission has considered the feasibility of encouraging similar applications for the annual financial statements and proxy solicitation material. It has concluded that these are the cornerstone of continuing shareholder and investor protection. Outside financing carries with it the continuing obligation to provide the information required through the annual audit and the dissemination of current information annually to shareholders and other investors.

Decisions, Orders and Rulings

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1970, CHAPTER 426,
AND AMENDMENTS THERETO

AND

IN THE MATTER OF TWENTIETH CENTURY EXPLORATIONS INC.

O R D E R (Section 144)

WHEREAS by Notice of Hearing dated the 11th day of March, 1977, TWENTIETH CENTURY EXPLORATIONS INC. was given notice of a hearing to be held before the Ontario Securities Commission on the 31st day of March, 1977, to determine whether an order should be made that all trading in the securities of TWENTIETH CENTURY EXPLORATIONS INC. specified therein should cease;

AND UPON hearing counsel for TWENTIETH CENTURY EXPLORATIONS INC., counsel for Harold Paul Henderson, counsel for the Ontario Securities Commission and the evidence adduced at the hearing of the matter;

IT IS ORDERED pursuant to Section 144 of The Securities Act, R.S.O. 1970, c. 426, as amended, in the public interest, that all trading in the securities described below shall cease:

- (i) \$600,000 principal amount of 10½% Convertible Income Debentures (hereinafter referred to as "Debentures") issued by Twentieth Century Explorations Ltd., a predecessor company
- (ii) all shares of TWENTIETH CENTURY EXPLORATIONS INC. or Twentieth Century Explorations Ltd. into which said Debentures have been or may be converted

- (iii) all warrants issued to the debentureholder or debentureholders pursuant to the terms of said Debentures
- (iv) all shares of TWENTIETH CENTURY EXPLORATIONS INC. or Twentieth Century Explorations Ltd. for which said warrants have been or may be exercised;

AND IT IS ORDERED that this order shall remain in effect until such time as the true identity of the purchaser of said Debentures is disclosed to the Ontario Securities Commission and the Ontario Securities Commission is satisfied with said disclosure.

DATED at Toronto this 14th day of July, 1977.

S. M. Bech. W. G. Hunter

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1970, CHAPTER 426,
AND AMENDMENTS THERETO

AND

IN THE MATTER OF TWENTIETH CENTURY EXPLORATIONS INC.

Hearings: March 31 and April 7, 1977

Present:	S.M.D. Beck	-	Commissioner
	W.A. Simonton	-	Commissioner
	D.R. Neilson	-	Counsel for Twentieth Century Explorations Inc.
	R.I. Goldin	-	Counsel for
	B.L. Armstrong		Harold Paul Henderson (shareholder)
	B.P. Bellmore	-	Counsel for the
	L.T. Gord		Commission

This was a hearing initiated pursuant to s.144 of The Securities Act, R.S.O. 1970, c. 426, as amended, for an order that all trading should cease in the following securities:

- (i) \$600,000 principal amount of 10½% Convertible Income Debentures dated 1st August, 1974, (hereinafter referred to as the "Debentures") issued by Twentieth Century Explorations Ltd., a predecessor company;
- (ii) All shares of Twentieth Century Explorations Inc. or Twentieth Century Explorations Ltd. into which such Debentures have been or may be converted;
- (iii) All warrants issued to the debentureholder or debentureholders pursuant to the terms of said Debentures;
- (iv) All shares of Twentieth Century Explorations Inc. or Twentieth Century Explorations Ltd. for which said warrants have been or may be exercised.

At the hearing, counsel for one Harold Paul Henderson ("Henderson"), a substantial shareholder in Twentieth Century Explorations Inc., asked that Henderson be granted status as a party to the proceedings as a person who might be affected by the outcome. The request was granted and Henderson was given all the rights of a party pursuant to s.10 of The Statutory Powers Procedure Act, 1971, c. 47.

The case for the Commission with respect to the cease trading was that Twentieth Century Explorations Inc. ("Explorations Inc.") and its predecessor Twentieth Century Explorations Ltd. ("Explorations Ltd.") both represented that the purchaser of a convertible income debenture for which it received \$600,000 in 1974 either was British Fidelity Bank and Trust Company Limited, Nassau, Bahamas ("Fidelity"), or that the debenture was purchased through Fidelity and that, in fact, Fidelity was not the purchaser of the debenture and the real purchaser of the debenture is unknown and has been kept secret. The essence of the case of the Commission is that the Ontario shareholding public has been misinformed, or not informed, as to who the real purchaser of the debenture is and that the public trading markets require full, true and plain disclosure of all essential facts with respect to securities traded in Ontario. If the real owner is not known, particularly when the debenture carries with it conversion privileges and warrants that have the potential on exercise for giving effective control of the corporation, then the shareholders not only do not know the truth with respect to this particular company, but they may have actually been misled as to the real situation. As a result a cease trading order is sought until the true facts are released.

The essential facts in this case as they came out of the hearing are as follows. Explorations Ltd. was originally incorporated in Quebec. In February 1975, Explorations Ltd. sold all its assets to a new company incorporated in Ontario, Explorations Inc.. In August 1974, Explorations Ltd. placed a debenture for \$600,000 that carried with it the right to convert it into 400,000 common shares plus warrants that gave a right to purchase another 400,000 common shares. The conversion privilege plus the warrants if fully exercised would give the debentureholder 20.7% of the outstanding common shares of Explorations Ltd.. Explorations Inc. is the successor company to Explorations Ltd. and as such took over all the rights and liabilities of Explorations Ltd.. By virtue of the exemption contained in S.19(1)8(ii) of The Securities Act, R.S.O. 1970, c.426, as amended, the distribution of the shares of Explorations Inc. to its shareholders as a result of the re-organization of the affairs of Explorations Ltd. did not require prospectus disclosure in Ontario. In the Annual

Report for 1974 of Explorations Ltd. filed with the Commission on 4th December, 1974, the report of the Directors, signed by the President, Gerard Paquette ("Paquette"), stated in the second paragraph that "the Directors are pleased to report that the company received \$600,000 cash from the sale of a Convertible Income Debenture through the investment bankers, British Fidelity Bank and Trust Company Ltd., Nassau, Bahamas". In the Annual Report for 1975 of Explorations Inc., filed with the Ontario Securities Commission on 11th March, 1976, the report of the Directors to the shareholders, signed by the new President, J. S. Belton ("Belton"), the second paragraph refers to the "moves of the company's business affairs to the Province of Ontario and our executive offices from Montreal to Toronto. This was accomplished by the establishment, on March 1, 1975, following your approval of a new Ontario company, 20th Century Explorations Inc. which acquired all of the assets and liabilities of the Quebec registered company whose shareholders' list, as at March 1st, was adopted".

The third paragraph of the report refers to the "dispute with the Quebec Securities Commission which sought to interfere with the \$600,000 bank financing received by your company last year, The financing was completed as shareholders were advised in last year's Annual Report. This financing has placed your company in an excellent cash position". The financing of which shareholders were "advised in last year's Annual Report" is the \$600,000 convertible income debenture with warrants attached which shareholders were told was placed through Fidelity.

The history of Fidelity as given through the evidence of its founder and President, Harold B. Willson ("Willson"), is as follows. Willson caused Fidelity to be incorporated in December 1963. Of the 5,950 issued shares Willson holds 5,946. The other four directors of the company each hold one share as trustee for Willson with the result that he is the beneficial owner of all of the outstanding shares of Fidelity. Among the directors of the company is J. T. M. Mills ("Mills") who actually incorporated Fidelity and is Fidelity's solicitor along with

E. Dawson Roberts ("Roberts"), a solicitor practicing in Nassau. Mills is also Willson's personal solicitor in Toronto. It was Willson's testimony that he has effective control of Fidelity and always has had and that he has always been the sole signing authority for Fidelity and has always given any instructions that were required with respect to Fidelity's business. Fidelity was set up to take advantage of tax privileges that accrued from carrying on off-shore transactions. It was only authorized to take deposits from friends and directors of Fidelity and at the outset two of Willson's friends put in \$5,000 each and one put in \$5,500 for which they received a debenture. Willson himself put in approximately \$20,000. No other funds were ever put into Fidelity and the debentures for some \$15,500 were paid off in 1965-66.

It was Willson's testimony that Fidelity never acquired any other assets and that, therefore, Fidelity's assets were approximately \$20,000 but have never been greater than that after the debenture was paid off in 1965-66. As to any banking functions that Fidelity actually carried on, the only thing that it ever did was to put its own funds, i.e. Willson's \$20,000, on deposit in Barclay's Bank in Nassau and keep its licence renewed on an annual basis in the Bahamas.

In July 1971, Willson entered into an agreement of sale with Worldwide Enterprises Limited ("Worldwide") to sell all his shares in Fidelity to Worldwide. It was Willson's testimony, later confirmed by Mills, that Mills negotiated the sale for Willson, that Mills found the purchaser - Willson had never heard of the purchaser or the individuals behind it previous to the sale, and Mills drafted the agreement for sale. The agreement provided that Willson was to receive a total consideration of \$50,000 payable as to \$5,000 upon execution of the agreement and \$5,000 annually in the years 1972 through 1980. During such time as any one of the payments was outstanding and until the last payment was made all of the shares in Fidelity were to be held in escrow in Barclay's Bank in Nassau. It was abundantly clear from the agreement that the transfer of control of Fidelity was not to take place until the last payment was made to Willson in 1980 or earlier if the purchaser decided to accelerate the payments.

Paragraph 5(a) of the agreement is particularly important to this case. It reads as follows:

5 The purchaser undertakes:

- (a) to appoint the Bank, during the currency of this agreement, only as a Registrar and Transfer Agent of the Inter-State Investment Trust Inc. (hereinafter called "the Trust"). Any further services to be rendered by the Bank will be mutually agreed upon by the parties to this agreement.

It was Willson's testimony that the terms of paragraph 5(a) was carried out. That is, Fidelity acted only as the Registrar and Transfer Agent of the Inter-State Investment Trust Inc. ("Inter-State") and carried on no other banking activities to Willson's knowledge. And again Willson emphasized that he was Fidelity's signing officer and he had sole control of Fidelity. When asked who Worldwide was, Willson said that Harold Gilmour ("Gilmour") was Worldwide to him although he had never met Gilmour nor had he ever been able to contact him although he did receive letters from someone called Gilmour.

When asked whether Fidelity purchased any debentures in 1974 Willson replied that to his knowledge it did not. When asked whether Fidelity's assets exceeded \$50,000 in that year, Willson again repeated that the assets did not exceed \$20,000, and indeed Fidelity's assets had, in fact, decreased from that amount in 1966. He also testified that Fidelity never paid \$600,000 to Explorations Ltd.. Moreover, Willson testified that he had never heard of Explorations Ltd. or Explorations Inc. until he received a subpoena in the summer of 1975 from the Quebec Securities Commission. The rest of Willson's testimony was taken up with a number of letters that passed between himself and Gilmour and an individual named David Lowery ("Lowery"). There are three letters and a memo that are particularly important to this case. The first letter is dated 1st August, 1975, and is from Lowery to Mills. It concerns an investigation launched into the affairs of Explorations Ltd.. In that letter Lowery, who wrote on the letterhead of Fidelity and signed on behalf of Fidelity, said in the second paragraph,

"last year we purchased two debentures issues of Quebec companies and the second was an issue of \$600,000 by 20th Century Explorations Ltd.. Both purchases were made and completed here in the Bahamas". Willson testified that when Mills showed him the letter from Lowery, that he was concerned and that he did not recognize the address of Fidelity on the letterhead as Fidelity's address was, in fact, Roberts' office in the Bahamas. He said that he and Mills discussed the letter as a result of which Mills replied by letter of 8th August, 1975, to Lowery. In that letter Mills expresses surprise that Lowery is writing on the letterhead of Fidelity and says "I would ask who gave you authority to act for the bank". The third paragraph of the letter reads as follows:

"Under an agreement dated July 23, 1971, Worldwide Enterprises Ltd. agreed to purchase the issued common shares of the bank over a period of years and during that period the bank was to act as registrar and transfer agent of the Inter-State Investment Trust Inc.. Nothing in the agreement gave anyone power to represent the bank in any other way. Worldwide's representative on the board Mr. Ian Rogers, is in the same position and consequently subject to the same embarrassment as the other directors".

As a result of Mills' letter to Lowery, Mills received a memo from Gilmour dated 15th August, 1975. In it Gilmour expressed concern about the correspondence between Lowery and Mills, informed Mills that Lowery was acting on behalf of Fidelity in his capacity as Registrar for Inter-State and in that capacity he often has to write letters and so uses Fidelity's letterhead. Gilmour then goes on to deal with the debenture purchase. In the fifth paragraph of the memo Gilmour says that ".... I spoke to Mr. Willson early last year and received his authority to have the bank act to purchase \$20 million worth of various bonds". Later in that paragraph Gilmour says "Mr. Willson did not ask, and I did not tell him, what bonds were being purchased".

Mills replied to Gilmour's memo by letter dated 2nd October, 1975. In the letter Mills indicates that he has had an opportunity to discuss the matter with Mr. Rogers and with Willson with respect to the telephone conversation that Gilmour says that he had with Willson. Mills states in the letter "in any event, he /Willson/ was left with the impression that you had put a large transaction through using the bank in its capacity as registrar and transfer agent, as provided in paragraph 6(b) of the agreement and it is hoped that more of the same business might be done which is entirely consistent". The third paragraph of Mills letter to Gilmour reads as follows:

"I would point out that at no time have you honoured the provisions of paragraph 5(e) of the agreement, and Mr. Willson is now advised that he must engage Bahamian auditors at considerably increased expense".

With respect to the telephone conversation referred to in Gilmour's memo to Mills of 15th August, 1975, Willson's testimony with respect to it was that Gilmour telephoned him on 28th or 29th June, 1974, (Willson testified that he had never met nor spoken to Gilmour prior to that date), and told him that he was with Worldwide and said that they had just put a \$20 million deal through Fidelity and that they might pay Willson some more money on the purchase agreement as a result. Willson said that he told Gilmour that he supposed the transaction was all right as long as what was done was legal, and wouldn't affect either Fidelity's licence or Fidelity's directors. Willson said that he was pleased because Fidelity's expenses were increasing and also there was the added expense of auditing the books of Inter-State. Shortly after that telephone conversation Willson received a bank slip from Barclay's indicating that \$2,000 had been deposited to his credit. Subsequently, this money appeared on Fidelity's annual statement as Willson considered it as money earned for Fidelity for acting as Registrar for Inter-State. Willson testified that Gilmour never mentioned Explorations Inc. or Explorations Ltd. to him, and repeated that as far as he was concerned the \$2,000 was a fee for business processed and that the only possible business in Willson's mind that could have been processed was for acting as Registrar for Inter-State.

The only other correspondence of importance to this case concerns a letter from one L. Patricia Bethell ("Bethell"), a supervisor with the bank inspectorate of the Bahamas Monetary Authority. Bethell wrote to Roberts in January 1973 with respect to the agreement between Worldwide and Willson and noted that the Bahamas Monetary Authority had never given its approval to the transaction. As a result Willson wrote to Bethell on 12th February, 1973, giving details of the agreement with Worldwide and pointing out that control would not pass from Willson to Worldwide until such time as the last payment had been made and that he, Willson, remained as the "registered owner of all of the shares of the bank". Mills then wrote to Gilmour on 23rd March, 1973, suggesting that Gilmour and Willson get together and discuss the matter with Bethell. In reply to that letter Gilmour wrote to Mills on 2nd April, 1973, indicating that as far as he was concerned there was some confusion with respect to the agreement with Willson. The essential point Gilmour makes is in the second paragraph which reads as follows:

"As you are aware, as Mr. Willson points out to the Monetary Authority in his letter of February 12th, we have not purchased control of British Fidelity Bank and Trust Company, but have only agreed to do so at a point in the distant future. In fact, Mr. Willson remains in control of the bank at the present time, and will continue to be in control of the bank for some years to come".

It is clear from Willson's evidence and from all the correspondence and from the other witnesses, that Willson incorporated Fidelity and was and is the sole beneficial shareholder of Fidelity. The only assets that Fidelity had at the time that Gilmour alleged a \$20 million deal had been put through Fidelity - a part of which was the \$600,000 purportedly lent to Explorations Ltd. - was somewhat less than the \$20,000 put in to Fidelity by Willson. By virtue of the agreement for sale of July 1971, Fidelity was sold to Worldwide but control was not to pass until the last payment on the \$50,000 purchase price

was made, and there is no question that the last payment had not been made when the \$600,000 was purportedly lent to Explorations Ltd., and indeed the last payment had not been made to the date of this hearing by the Commission.

Thus the only question remaining is whether pursuant to paragraph 5(a) of the agreement for sale between Willson and Worldwide there had been a mutual agreement between them as to further services to be rendered by Fidelity. The telephone conversation between Willson and Gilmour in June 1974, as recounted by Willson, could hardly be said to constitute a mutual agreement to carry on another business - particularly the business of purchasing some \$20 million of securities, part of which was a \$600,000 debenture issued by Explorations Ltd.. Willson thought that some business had been put through Fidelity in its capacity as Registrar to Inter-State, which was a perfectly reasonable supposition on his part.

The result is that the control of Fidelity was initially and has always been in the hands of Willson. At no time did Fidelity have assets anywhere near sufficient to purchase a \$600,000 debenture issued by Explorations Ltd., nor did Gilmour or anyone of his agents have authority to enter into any such transaction if such funds were available. The statement in the 1974 Annual Report to the shareholders referred to above and as reflected in the Annual Financial Statements appended to the Report that Explorations Ltd. received \$600,000 cash from the sale of a debenture through Fidelity is ambiguous and open to two possible interpretations: one is that Fidelity itself was the purchaser. The other is that Fidelity acted as an agent in arranging the placement of the debenture. The first interpretation is clearly not possible on the evidence as outlined above. The second interpretation is possible but if that is, in fact, what happened the identity of the purchaser remains undisclosed. As a result, a cease trading order should issue with respect to all the securities listed in the Notice of Hearing

and as repeated at the beginning of these Reasons until such time as the true identity of the purchaser of such debenture is given to the Commission and the Commission is satisfied with such information. '

DATED at Toronto this 14th day of July, A.D. 1977.

By the Commission

THE OPTIONS CLEARING CORPORATION

Following hearing under S. 20, the Commission ruled to permit trading put option contracts by The Options Clearing Corporation through the facilities of The Chicago Board Options Exchange Incorporated; the American Stock Exchange, Inc.; PBW Stock Exchange, Inc.; the Pacific Stock Exchange Incorporated or the Midwest Stock Exchange Incorporated.

Principal Registrations and Terminations

REGISTRATIONS

JULY 1977

INVESTMENT COUNSEL AND AS PORTFOLIO MANAGER

R.B. Dodwell Ltd.,
Suite 1300,
44 King Street West,
Toronto, Ontario.
M5H 1E2.
(effective July 28, 1977) New Registration

Haldenby, Henry & Linklater Investment
Management Limited,
Royal Bank Plaza,
Suite 3701,
South Tower,
Toronto, Ontario.
M5J 2J5.
(effective July 15, 1977) New Registration

Portfolio Management Limited,
Suite 700,
133 Richmond Street West,
Toronto, Ontario.
M5H 3M8.
(effective July 28, 1977) New Registration

SECURITY ISSUER

Associates Capital Corporation,
47 Sheppard Avenue East,
4th Floor,
Willowdale, Ontario.
M2N 5X5.
(effective April 29, 1977) Change of name
from Associates
Acceptance
Company Limited

BROKER AND INVESTMENT DEALER

Reynolds Securities (Canada) Ltd.,
Suite 1102,
Guardian of Canada Tower,
181 University Avenue,
Toronto, Ontario.
M5H 3M7.

(effective July 13, 1977) Change of name
from Baker, Weeks
of Canada Ltd.

TERMINATIONS

BROKER AND INVESTMENT DEALER

Baker, Weeks of Canada Ltd.,
Suite 1102,
Guardian of Canada Tower,
181 University Avenue,
Toronto, Ontario.
M5H 3M7

(effective July 13, 1977) Change of name to
Reynolds Securities
(Canada) Ltd.

SECURITY ISSUER

Associates Acceptance Company Limited,
47 Sheppard Avenue East,
4th Floor,
Willowdale, Ontario.
M2N 5X5.

(effective April 29, 1977) Change of name to
Associates
Capital
Corporation

Shoppers Investments Limited,
333 Wilson Avenue,
Suite 105,
Downsview, Ontario.
M3H 1T1.

(effective July 9, 1977) Lapsed

MUTUAL FUND DEALER

Hammer Management Corporation Limited,
22 Walton Street,
P.O. Box 181,
Port Hope, Ontario.
(effective June 30, 1977) Lapsed

INVESTMENT COUNSEL AND AS PORTFOLIO MANAGER

Canadian Business Service
Publications Ltd.,
Suite 701,
133 Richmond Street West,
Toronto, Ontario.
(effective July 21, 1977) Lapsed

EXEMPT PURCHASER

Charterhouse Canada Limited,
11 King Street West,
Suite 1310,
Toronto, Ontario.
M5H 1A3.
(effective July 5, 1977) Lapsed

The Charterhouse Group Canada Limited,
Suite 1310,
11 King Street West,
Toronto, Ontario.
M5H 1A3.
(effective July 5, 1977) Lapsed

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF JULY 1977 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						ABSTAINERS' INSURANCE COMPANY Preferred					
						Ralph Shaw Mills	DS	Jun/77	E	20	---
						10% Preferred Series "A"					
						Ralph Shaw Mills	DS	Jun/77 Jun/77	E	200 300	500
AGF MANAGEMENT LIMITED Class "B" Preferred											
Peter M Pangman*	D	Jul/77		13600	1950						
William John Smith *	S	Jul/77		10750	4800						
Gordon Bruce Sutherland	B	Aug/77		80899	25000						
Mary Josephine Turner	S	Jul/77	1000		1000	ALBANY OIL AND GAS LIMITED Common					
						K C D'Arcy Brown	DS	Jun/77		8000	108001
ABBEY GLEN PROPERTY CORPORATION Class "A" Special						ALBERTA EASTERN GAS LIMITED Common					
Robert P Kanee	S	Jul/77 Jul/77	X E	3000	3000	---	Ocelot Industries Limited	B	Jul/77	1830	5086696
Edward Robert Wilbee	S	Jun/77 Jun/77	X E	6000	6000	---					
7 3/4% Debentures due June 15 1989											
Dexter C Lindberg	S	Jun/77		\$20000	\$20000	THE ALGOMA STEEL CORPORATION LIMITED Common					
						Walter John Stenason	D DISI	Jul/77		500	1000
ABBEY GLEN PROPERTY CORPORATION Warrants						ALGONQUIN MERCANTILE CORPORATION Common					
Victor Stanley George Lewis	S	May/77		5000	15000	Algonquin Mercantile Corporation		Jun/77		50	13924
						Preferred					
ABBEY LIFE INSURANCE COMPANY OF CANADA Common						Algonquin Mercantile Corporation		Jun/77		170	2580
Raymond H Deck	D	I R			125	Francis Dwyer Lace	D	Jun/77		400	1100
International Telephone and Telegraph Corporation	B										
Abbey International Corporation		Jun/77	1	1586	720974	ALL-CANADA BOWLING LIMITED Common					
William D Millar	DS	Jul/77		42	125	S P D Investments Limited Amended	B	Nov/76 Jul/77		395 2500	498994

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALL-CAN HOLDING LIMITED Class "B"						AMERICAN QUASAR PETROLEUM COMPANY Common					
Leslie A Allen DS	Jul/77		3900		25400	David Albert McMahon DS	Jul/77			9000	485000
						Michael W Milner S	Jul/77		500		1750
ALLIED CHEMICAL CORPORATION Common						Walter Arsdale Schmid Jr S	Jul/77	1		6600	325050
Richard C Ashley S	I R				3100	Schmid Properties					
Jointly with wife	I R	1			500						
Wife						ARBOR CAPITAL RESOURCES INCORPORATED Common					
Albert F Watters S	May/77	X	2500		7900	Frank Anthony DB	Jul/77 Jul/77		8200	500200	---
						Arbor Capital Resources Incorporated	I R				2000
ALMINEX LIMITED Common						John V Franciotti B	Jul/77			492000	---
Edward W Hayes S	Jun/77			1200	---	345560 Ontario Limited B	I R				1014600
John Norman Stephen DS	Jun/77 Jun/77	X	1000	1000	---		Jul/77 Aug/77		15000 2000		1031600
						ARGUS CORPORATION LIMITED Common					
AMAX INCORPORATED Common						The Ravelston Corporation Limited B	Jun/77		5000		1037575
Standard Oil Company of California*	Jul/77		82000		6870900						
AMERICAN EAGLE PETROLEUMS LIMITED						ASHLAND OIL CANADA LIMITED Common					
Oakwood Petroleum Limited * B	Jun/77		19000		1453723	Robert B Stobaugh DI	I R				---
						ASHLAND OIL INCORPORATED Common					
AMERICAN IEDUC PETROLEUMS LIMITED Common						L Edward Grubb D	I R				1000
Alfred L Dawson D	Jul/77		2000		33000	Robert B Stobaugh Wife D	I R	1			200
P F Dawson S	Jul/77		7100		460733	John H Wallace Jr S	May/77	X	1150		2700

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ASSOCIATE INVESTORS LIMITED Class "A" Shares						BANKENO MINES LIMITED Common					
Charles Bruce Magee	D Jun/77		50		4357	John C McBean Amended	D Apr/77 May/77 Jun/77 Jul/77		1600 3400	4700 300	1600 5000 300 ---
ATLANTIC RICHFIELD COMPANY Common						BARBER-ELLIS OF CANADA Common					
James LaMar Marvin	S I R				1000	Canada Permanent Trust Company, Corporate Executor, Estate of Barbara Louise Thompson K Husband	I R	1			47300
AUGDOME CORPORATION LIMITED Common						BARBER-ELLIS OF CANADA LIMITED Class "A" Common					
LeRoy Johnson DS Amended	Aug/75 Nov/75		1000 1000		3001	Westell Financial Corporation Limited B	Jul/77 Jul/77	E	15750 77250		93000
Dahadinni River Syndicate	Jul/75		5000		5000	Class "B" Common					
						Westell Financial Corporation Limited B	Jul/77 Jul/77	E	77250	77250	---
AURIC RESOURCES LIMITED Common						Preferred 1st					
Charles E Michener	D Jun/77 Jul/77			10000 5000	113834 108834	Canada Permanent Trust Company, Corporate Executor, Estate of Barbara Louise Thompson K Husband	I R	1			200
B B C REALTY INVESTORS Units						BARBI LAKE COPPER MINES LIMITED Common					
Wayne Wilfred Allen S	Jul/77	1	60		225	Brian Wilfred Donaldson DS 1/6 interest in family trust account (K.J. Donaldson in trust)	Jul/77 Jul/77	1	14500	21725	11000 ---
Trust for Children						Estate of Evan T Donaldson B	Jul/77		1188433		---
BIF CORPORATION LIMITED Class "A"						John Sheswood Donaldson DS 1/6 interest in family trust account (K.J. Donaldson in trust)	Jul/77 Jul/77	1	14500	21725	11000 ---
Sinclair McKnight Stevens DS Gill Construction	Jun/77	1	2500		213530	Kenneth James Donaldson D 1/6 interest in family trust account (K.J. Donaldson in trust)	Jul/77 Jul/77	1	14500	21725	11500 ---
BANISTER CONTINENTAL LIMITED Common						Evan Koblanski B	I R				773742
Ronald K Banister D Elmbridge Limited	May/77	1	6300		16300						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BARNWELL INDUSTRIES INCORPORATED Common						BETHLEHEM COPPER CORPORATION					
Morton H Kinzler	DS					Robert H Allen	DISI	I R			---
Amended	Jun/77		17170		109604	Ronald K Banister	DI	I R			---
						Clifford L Barr	SI	I R			---
						Raphael Bernstein	DI	I R			---
BATON BROADCASTING INCORPORATED Common						Robert E Bowman	SI	I R			---
Gordon Vincent Ashworth	DS	Jun/77		3000	22000	George A Butler	DI	I R			---
						Donald P deBrier	DISI	I R			---
						Frank J Dyke Jr	DI	I R			---
BAY MILLS LIMITED Warrants						Jerry E Finger	DI	I R			---
Peter Kaye	D	Jul/77	4500		4500	J Carter Henson	DI	I R			---
						Robert E Holt	SI	I R			---
						Edward J Hudson	DI	I R			---
						John H Lollar	SI	I R			---
BELDING-CORTICELLI LIMITED Common						Joseph F Patten	DI	I R			---
H H Warren	DS	May/77		100		George Rieveschl Jr	DI	I R			---
Amended	Jun/77			335	64088	Donald M Rose	SI	I R			---
						Richard H Skinner	DI	I R			---
						Jack T Trotter	DI	I R			---
BELL CANADA Common						Arthur M Urech	SI	I R			---
J Gaston Robert Brule	S	Jul/77		400	660	Jack M Webb	SI	I R			---
Robert Wilfred Crowley	S	Jul/77	47		661	William M Wolf	SI	I R			---
Albert Jean de Grandpre	DS	Jul/77	88		2730	Frank G Woodruff	DISI	I R			---
Claude Duhamel	S	Jun/77	119		1610	Common					
Guy Houle	S	Jul/77	19		808	Henry G Ewanchuk	S	Jul/77		2220	---
Gordon Ellis Inns	S	Jun/77	39		596	Thomas P Liss	S	Jul/77	2000	4050	---
John Arthur McCutcheon	S	Jul/77		334	135	John Addison McLallen Lynshare Investment Company Limited	D	Jul/77		55000	240
John Henderson Moore	D	Jun/77	F	1200	1500	William Henry McLallen Jr Wife	D	Jul/77	1	3000 500	---
James Thomas Moore	S	Jul/77	36		873	Richard Alan Mundie	S	Jul/77		1100	---
Hubert August Roth	S	Jul/77	115		2006	Patrick M Reynolds	S	Jul/77		46500	15000
John Edgar Skinner	S	Jun/77	102		1775	Class "A" Common					
John Floyd Stinson	S	Jul/77		236	---	Canadian Pacific Limited	B	Jul/77	1	1485966	2263316
Robert Neil Washburn	S	Jul/77	134		1839	Cominco Limited					

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BETHLEHEM COPPER CORPORATION LIMITED Class "A" Common (continued)						BODI-GARD CANADA LIMITED					
Granges Essem AB	B	Jul/77		1600000	---	Charles A Cadieux	D	I R			---
Gulf Resources and Chemical Corporation *	B	I R			1627000	Gordon Thomas Clarke	D	I R			---
Keith Elroy Steeves *	S	Jul/77		4010	---						
Class "B" Common						BOMBARDIER-MLW LIMITED Common					
Canadian Pacific Limited	B	Jul/77	1	112864	112864	Lou Hollander	S	I R			40000
Cominco Limited						Les Entreprises de J Armand Bombardier Ltee	B	Aug/77		40000	2755616
BIG NAMA CREEK MINES LIMITED Common						BRALSAMAN PETROLEUMS LIMITED Common					
Harald Franz Funk	D	Jun/77		5000	17067	Ranger Oil (Canada) Limited	B	Jul/77		100	1158722
James Hyde Morlock	DS	Jun/77		3000	28000						
Registered Retirement Savings Plan		Jun/77	1	2000	2000						
BIROCO KIRKLAND MINES LIMITED Common						BRAMALEA LIMITED Common					
William Barry Webber	DS	I R			240001	Enid G Hildebrand	D	I R			100
BLOCK BROS INDUSTRIES LIMITED Common						BRAMEDA RESOURCES LIMITED Common					
Block Bros Realty Limited		Jun/77		11800	473452	Donald L Hiebert	SI	I R			5000
		Jul/77		4300	477752						
Peter John Funk	DS					BRETT OILS LIMITED Common					
Registered Retirement Savings Plan		Jul/77	1	200	3800	Harold Bell Brett	D	Jun/77		9500	498321
BLUE MOUNTAIN RESORTS LIMITED Common						BRIDGE AND TANK COMPANY OF CANADA LIMITED Common					
Urban Joseph	D	Jun/77		100	100	York Steel Construction Limited	B	Jun/77		500	949603
								Jul/77		700	950303
Dr Donald Charles McGillivray	DSK	Jun/77		100	1900	Preference					
						York Steel Construction Limited	B	Jul/77		120	13872

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BRIDGER PETROLEUM CORPORATION LIMITED Common						C AND C YACHTS LIMITED Common					
William Harvey Scott Robinson Amended Registered Retirement Savings Plan	S Jul/77		5000		32350	Michael Francis Kennedy Carter DS	Jul/77		18		2568
	---	1			650	J Robert Forsey DS	Jul/77		18		568
BRITISH AMERICAN BANK NOTE COMPANY LIMITED Common						C A E INDUSTRIES LIMITED Common Class "A"					
John M Brady Amended	S Nov/69- May/77 May/77		38 10		78	Leon Simard D La Cie Simclaire Ltee	Jan/77	1	69000		16000
Gordon C Leslie Amended	S Dec/72- May/77 May/77		88 21		319	CFCN COMMUNICATIONS LIMITED Common					
Kenneth Stanley Sargent Amended	DS May/77		27		397	Doris Anderson DI	Jul/77		225		---
A Murray Vaughan Amended Estate Late Elwood B Hosmer	S Apr/77 May/77	1 1	150 6000		238667	Donald Graham Campbell DS	Jul/77		225		---
Clare V Vaughan Amended	S May/77		7		84	Floyd S Chalmers D	Jul/77		1000		---
Richard P White Amended	DS May/77		34		1010	Edward William Chapman DS	Jul/77		1800		---
R Brock Young Amended	DS May/77		28		149	Sven Ericksen D	Jul/77		200		---
						Robert W Lamb D	Jul/77		1070		---
						Maclean-Hunter Limited B	Jul/77		518912		1418912
						Frederick T Metcalf DI	Jul/77 Jul/77		700	925	---
						Edward Nymark DISI	Jul/77		225		---
BROULAN REEF MINES LIMITED Common						J Edward O'Connor D	Jul/77		200		---
Frank G Lawson D	Jul/77		176000		385664	Robert Walter Robertson DI	Jul/77		225		---
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED Common						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
Leonard George Lumbers DI	Jul/77			4000	1000	Kenneth Brocklehurst S	Jul/77		1000	84	
						Martin Seaton Executive Purchase Plan DS	Jul/77 Jul/77	M M1	1160 1160	5852 35240	

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CALGARY POWER LIMITED Common						CANADA CEMENT LAFARGE LIMITED Common					
E William Smith	S	Jul/76	50		104	James Taylor Kennedy	D	Jul/77		1000	15248
Class "A" Common											
James Braehead Cross	D										
Ranchmen's Investment Limited and Territorial Hotels Limited		Jun/77	1	1700	9480	CANADA NORTHWEST LAND LIMITED Common					
Francis Arthur Richard McKinnon	S	Jul/77 Jul/77		26	233	Hugh Graham Gammell	DS	Jul/77		1500	115860
Registered Retirement Savings Plan		Jul/77	1	3	106	William Graham Lord Shaughnessy	DS	Jul/77		400	8328
Harry George Schaefer	S	Jul/77		5	332						
						CANADA TRUSTCO MORTGAGE COMPANY Common "A"					
CALVERT-DALE ESTATES LIMITED Common						James Thomas Lindores	S	Jul/77	2		627
Jack B Kaufman	D	Jun/77	1000		5000						
						CANADA TUNGSTEN MINING CORPORATION LIMITED Common					
CAMFLO MINES LIMITED Common						James Maurice Richard Corbet	D	Jun/77	3000		7735
George Terence Smith	DS	Jun/77	10000		10001						
United Siscoe Mines Limited	B	May/77 Jun/77 Jul/77	9500 11400 3200		649000						
						CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Class "A"					
CAMPEAU CORPORATION Class "A" Common						Alexander John MacIntosh Amended	D	May/77 Jul/77	8700 5540		34150 39690
Robert Campeau	DS	Jul/77 Jul/77	20200	20200	---						
Class "B" Common											
Robert Campeau	DS	Jul/77	E	20200	1355791	CANADIAN EXPORT GAS AND OIL LIMITED Common					
						Placer Development Limited	B				
						Canex Placer Limited		Jul/77	1	589200	8210577
CANABEC EXPLORATIONS LIMITED Common						CANADIAN GENERAL INVESTMENTS LIMITED Common					
Marchmont and Mackay Limited	E	Jul/77	3000		704600	Maxwell C G Meighen	DS DISI	Jul/77	9100		199472

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN HIDROGAS RESOURCES LIMITED Common						CANADIAN SUPERIOR OIL LIMITED Common					
Evan Wesley George Bodrug	DS	Jun/77		105000	1122587	James L Norman DS DISI	Jun/77		18		1740
Robert C Jeal	DS	Jun/77 Jun/77	105000	66500	47700						
CANADIAN INDOOR GOLF INCORPORATED Common						CANADIAN TIRE CORPORATION LIMITED Class "A"					
J Ronald Woods	D	I R			700	Richard J Hobbs Amended Cavelier Gift Shops Limited	DS Jun/77- Jul/77	1		10000	19201
CANADIAN INTERNATIONAL POWER COMPANY LIMITED Common						CANBRA FOODS LIMITED Common					
The United Corporation *	B	Jul/77		300	2938110	Burns Foods Limited	B	Jul/77	5100		1519614
CANADIAN MARCONI COMPANY Common						CAPITAL DIVERSIFIED INDUSTRIES LIMITED 8½% Debenture due 1979					
Philip Ernest Wheatley	S	Jul/77	15		2015	Robert Irwin Martin	D	Jul/77		2000	23000
CANADIAN NATURAL RESOURCES LIMITED Common						CARA OPERATIONS LIMITED Common					
H Stanley Cornwell	DS					Gunter Otto	S	Jul/77		2000	3000
Appian Holdings Limited		Jun/77	1	800	215546	Paul James Phelan DSB DISI	Jun/77		88800	---	
Arthur Holding	B	Jun/77		14050	558616	Cara Holdings Limited	Jun/77	1	41200	934880	
Charles E Michener	D	Jul/77		3000	21500	10% Unsecured Notes					
						Michael May Maquire *	S	I R			\$167142
						Richard Charles Wilfred Mauran	S	I R Jul/77	\$6219815	---	\$6219815
						Martin Bernard Syron	DISI	I R			\$477403
CANADIAN SALT COMPANY LIMITED Common Class "A"						Warrants					
Frank H Sobey	B	Jul/75 May/77 Jul/77	1800 1000	8080	---	Michael May Maquire *	S	I F			15000
Empire Company Limited		Jul/77	1	212043	---	Richard Charles Wilfred Mauran	S	I R Jul/77		500000	500000
Lakewood Insurance		Jul/77	1	13465	---	Martin Bernard Syron	DISI	I R			100000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CARLING COPPER MINES LIMITED Common						CASSIDY'S LIMITED					
William Plexman DS	Jul/77		10000		270001	Preference "A"					
						Nora H Brodeur	Jun/77			300	---
						Preference Series "C"					
CARMA DEVELOPERS LIMITED Class "A" Convertible						Continental Manufacturers Limited Amended	B Jun/77		29000		29000
William Gordon Fofonove SI	I R				400	CAVALIER ENERGY INCORPORATED Common					
Class "B" Convertible						Siebens Oil and Gas Limited	B Jul/77		2871		2275027
Nu-West Development Corporation Limited B	Jun/77		1000		1886604						
CARUSCAN CORPORATION Common						CELANESE CANADA LIMITED Common					
David William Currie	D Jun/77			1000	300	Dr R D Williams	Jul/77			2111	---
Amended											
J T MacQuarrie Northumberland Investments Limited	D Jun/77	1	3000		14400	CHANCE MINING AND EXPLORATION COMPANY LIMITED Common					
	Jul/77	1	3000		17400	Ian Frederick Thomas Kennedy Roytor Company #10 Account	D Jul/77	1	20000		76364
Class "A"											
J T MacQuarrie Registered Retirement Savings Plan	D Jun/77	M1	700		5600	CHOICELAND IRON MINES Common					
Northumberland Investments Limited	Jun/77	M1		700	---	James D Corcoran	D I R				40000
CASSIAR ASBESTOS CORPORATION LIMITED Common											
Beverley Ann Steen	I R				500	CHROMASCO LIMITED Common					
						Timmins Investments Limited	B Jul/77		5		3786231
CASSIDY'S LIMITED Common											
James H Brodeur	DS Jun/77	1	500		5000	CHRYSLER CORPORATION Common					
Spouse						Gordon E Areen	S Jul/77			5000	1254
Nora H Brodeur	Jun/77		100		5000	John W Day Chrysler Thrift-Stock Ownership Program	S Jun/77	M	299		5787
Continental Manufacturers Limited	B Jun/77	E	1650		461547		Jun/77	M1		299	1421
Amended											
Colonial Trading Company Limited	Jun/77	E1	1350		1350						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CHRYSLER LIMITED Common (continued)						COMTECH GROUP INTERNATIONAL LIMITED Common					
Gwain H Gillespie	DS	Jul/77	M	493	4300	James E Houston	D	Jul/77	4900		170200
Chrysler Thrift-Stock Ownership Program		Jul/77	M1	493	1849						
CITIES SERVICE COMPANY Common						THE CONIAGAS MINES LIMITED Common					
John E Meyer	S	May/77	X	1545	1643	James Hyde Morlock	DS	Jul/77		3000	25501
Manford F Wirges	S	Jul/77 Jul/77	G	8 200	800						
CLAIBORNE INDUSTRIES LIMITED Common						CONSOLIDATED BUILDING CORPORATION LIMITED Common					
John Minto Boyd	D					Bovis Corporation Limited	B				
Amended Lesjon Holdings Limited	I R				16444	Amended Montreal Trust Company	Sep/76	1	100000		1400000
Arthur Harold Olson	D	I R	1		146096	258356 Investments Limited	Sep/76	1		100000	290000
Anthony J Ormsby	D	I R			1						
Marius G O'Shaughnessy	D	I R			204	CONSOLIDATED COPPER-LODE DEVELOPMENTS INCORPORATED Common					
						Stanley E Malouf	DS				
						Amended Zinc Metal Corporation	Jul/77				1900
							Jul/77	1			26650
COCKFIELD BROWN AND COMPANY LIMITED Common						CONSOLIDATED DURHAM MINES AND RESOURCES LIMITED Common					
Charles Gervais	S	Jun/77		900	14800	Bertin E Bourgoin	D	I R	IQ		1
Lorne Henry Walls	DS	Jun/77			1000						
		Jul/77			750						
COMBINED INSURANCE COMPANY OF AMERICA Common						CONSOLIDATED NATURAL GAS COMPANY Common					
Rafael A Chacon	S	Jul/77		350	15616	Dudley J Taw	D	Jun/77	38		628
						Trustees Alternate Thrift Trust	K	Jul/77 Jul/77	8390	24374	2125551
COMMODORE INTERNATIONAL LIMITED Common						CONSOLIDATED OIL AND GAS INCORPORATED Common					
Jerry Shefsky	D	Jun/77		30000	38000	Alfred Gross Wife	D	Jul/77	1	10000	53725
Amended Children and wife	Jun/77	1		2000	6000	Joe C Richardson Jr	D	Jul/77		1500	2500

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONSUMERS GLASS COMPANY LIMITED Common						CORPORATE PROPERTIES LIMITED Common					
Cecil Hammond Franklin Amended Algonquin Mercantile Corporation	D Jun/77	1	1000		221983	Donata Investments Limited	B Jul/77		1300		217950
THE CONTINENTAL GROUP INCORPORATED Common						COSEKA RESOURCES LIMITED Common					
Malcolm William Owings	S Jul/77			380	520	Charles E Michener	D Jul/77			9000	12355
Warren Maxwell Pace	S I R				3484	RICHARD COSTAIN (CANADA) LIMITED Common					
Preference Series "A"						L R Cullingworth	S Jul/77			500	12000
Warren Maxwell Pace	S I R				7550	G L Duff	DS Jul/77			1000	27750
						H K Morley	S Jul/77			1000	39650
						L Parker	S Jul/77			500	1560
						A J Scott	S Jul/77			1000	11050
						B M Wassmansdorf	S Jul/77			1000	12590
CONTROLLED FOODS INTERNATIONAL LIMITED Common						Warrants					
Stanley Earl Fuller	S I R				25274	A J Scott	S Jul/77			900	---
Stephen Alward MacIntyre	S I R				5000						
CONVENTURES LIMITED Common						CROWN TRUST COMPANY Common					
Robert Wesley Aylesworth Jr	DS Jun/77			2000	25000	H Reuben Cohen	DISI				
Carl Olof Nickle	DSB Jun/77		132		976516	Standard Investments Limited	Jul/77	1	900		97605
						Leonard Ellen	DISI Jul/77	1	900		97605
						Standard Investments Limited	B Jul/77		900		97605
N B COOK CORPORATION LIMITED Common						CROWS NEST INDUSTRIES LIMITED Common					
Neil Basil Cook	DS Jul/77		2300		1608410	Dome Mines Limited	SI I R				22965
						Dome Mines Limited	Jul/77		600		23565
COPCONDA MINES LIMITED Common						CRUSH INTERNATIONAL LIMITED Common					
William Flexman	DS Jul/77		12500		17501	James Allen Pattison Jim Pattison Enterprises Limited	D Jul/77	1	306400		306400

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CYGNUS CORPORATION LIMITED Class "A"						DAVIS DISTRIBUTING LIMITED Common					
The Consumers' Gas Company B	Jul/77		243		1314501	Davis Distributing Limited	Jul/77		3700		14600
Class "B"											
The Consumers' Gas Company B	Jul/77		778		2605806	D'ELDONA GOLD MINES LIMITED Common					
						Murray Cooper DS	Jul/77		3000		18501
CYPRUS ANVIL MINING CORPORATION						DENISON MINES LIMITED Common					
Alexander Keith Mitchell S	I R			---		George B Heenan DI	Jul/77		1900		5700
DALEX COMPANY LIMITED Common						DESTORBELLE MINES LIMITED Common					
Jan Hammer D	Jun/77		108	953		Mentor Exploration and Development Company Limited B	May/77 Jun/77		10000 5000		856904 861904
DANVERS RESOURCE EXPLORATIONS LIMITED Preference						Paul Penna DS DISI Mentor Exploration and Development Company Limited	May/77 Jun/77	1 1	10000 5000		856904 861904
Morton Goldhar DB	I R			500000		DICKENSON MINES LIMITED Common					
DAON DEVELOPMENT CORPORATION Common						James Geddes D SSI	Jul/77			100	12
Mac D Campbell S	Jun/77		500	12221		Kam-Kotia Mines Limited B	Jun/77	1	5500	1900	124400 122500
	Jun/77		600	12821		Deebank Limited	Jul/77	1			
William H Levine DS	Nov/75 Jul/77	V M	82010	164020	---	Arthur Walter White DS DISI					
W H Levine Holdings Limited	Jul/77	MI	164020	44000	120020	Brewis and White Limited	Jul/77	1		3700	66850
George B McKeen D	Jul/77	V	66000	100	131900						
Class "A"											
Basil Victor Franey S	Jun/77			1600	---	DISTRICT TRUST COMPANY Class "A" Common					
						Robert Calvin Allen DS					
DATA LINE SYSTEMS LIMITED Common						Registered Retirement Savings Plan	Jul/77	1		250	5508
						Class "B"					
Andrew Cameron Hay S	Jul/77		473	6357		Robert Calvin Allen DS	Jul/77		6000		29850

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DOMAN INDUSTRIES LIMITED Common						THE DOW CHEMICAL COMPANY Common (continued)					
John Chapman Davie DS	Jul/77			1000	5200	Robert E Naegele	D	I R			3448
Dennis Thomas Cheer Roberts	D Jun/77			6000	14000	Jointly with Wife		I R			18391
						Company's Stock Benefit Plan		I R	1		809
						Paul F Oreffice	DS	Jun/77	X	800	35308
								Jul/77		160	35468
DOMINION BRIDGE COMPANY LIMITED Common						Wife as Trustee for Minor Children (correction)		Jun/77	1	2	9184
John B Phelan	S Jul/77	X	4000		4040	David Lee Rooke	D	Jul/77	G	200	38870
Robert Arthur Utting	D Jun/77		500		1000						
Strawberry Investments Limited	Jan/77	1	1600		3600						
DOMINION CITRUS AND DRUGS LIMITED Class "B" Shares						R Kenneth Robertson	S	Jul/77		100	2100
Jack Roth	D Jul/77			500	15690						
DOMINION FOUNDRIES AND STEEL COMPANY LIMITED Class "A"						DUPORE MINING COMPANY LIMITED Common					
William C Hassel	DS					Consolidated Professor Mines Limited	B	Jul/77		4000	1294428
Retirement Savings Plan	Jul/77	1	20		1592						
DOVER INDUSTRIES LIMITED Common						THE EL PASO COMPANY Common					
Charles E MacCulloch	B Jul/77		500		187042	Paul Kayser		Jun/77		2900	112300
						Kenneth Rush	D	Jul/77		200	200
THE DOW CHEMICAL COMPANY Common						EASTERN PROVINCIAL AIRWAYS Common					
Earle B Barnes	DS Jul/77		140		86540	Harold Raymond Steele	D	Jul/77	1	20200	73940
Carl A Gerstacker	D Jul/77	1	100		15838	Albatross Motel Limited					
William Andrew Groening Jr	S Jul/77	G	100		57150	Preferred					
Wife	Jul/77	GI	100		6780	Harold Raymond Steele	D	Jul/77	1	100	3300
J M Leathers	DS Jul/77		40		37792	Albatross Motel Limited					
H H Lyon	DS Jul/77		150		50120						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
EASTMONT LARDER LAKE GOLD MINES LIMITED Common						ENSERCH CORPORATION Common (Continued)					
Peter K Gummer	D I R	IQ			1	G M Covington Employee Stock Purchase Plan	S Jun/76- May/77	1	263		1029
						Alfred I Davies	D Mar/77 Jun/77		92 92		5372
						Michael G Portado Employee Stock Purchase Plan	S Jun/77 Jun/76- May/77	1	1 74		76 149
EATON CORPORATION Common						Preston M Geren Jr	D Mar/77 Jun/77		25 26		1760
J Robert Killpack *	S Jul/77	X	3000		8100	R H Goodman Employee Stock Purchase Plan	S Feb/77- May/77	1	12		88
ENERTEX DEVELOPMENTS INCORPORATED Common						Louis B Hulcy Employee Stock Purchase Plan	S Jun/76- May/77	1	408		2259
Norwich Investments Limited	B Jul/77		1250		243550	Morgan Jones Jr	Apr/77 Jun/77		67 46		3213
						W C McCord Employee Stock Purchase Plan	DS Jun/77 Feb/77- May/77 Feb/77- May/77	M 1 M1	410 212		3108
ENEX RESOURCES LIMITED Common						H H Merritt	S Dec/76 Mar/77 Jun/77		4 4 4		292
Richard Lyle Griffith Bache Halsey Stuart Incorporated	D I R	1			10000	Employee Stock Purchase Plan	Jun/76- May/77		153		676
William Walter Kizan	D I R				26556						
A Douglas McGregor	D I R				10000	Carol L Neaves Employee Stock Purchase Plan	S Jun/77 Jun/76- May/77 Jun/76- May/77	M 1 M1	53 101		53
McGregor Telephone and Power Construction Company Limited	I R	1			100000	Roy E Pitts Roy E Pitts and Angus Pitts (Joint Tenants) Employee Stock Purchase Plan	D Jun/77 Jun/77 May/77 May/77	M 1 M1	40 5171 59		408 7571 5171
ENHEAT LIMITED Class "A"						W T Satterwhite Employee Stock Purchase Plan	S Jun/77 Jun/76- May/77 Jun/76- May/77	M 1 M1	97 136		1277
Donald W S MacKenzie	B Jun/77 Jul/77		200 1000		24225						
Class "B"						S R Singer Employee Stock Purchase Plan	S Jun/76- May/77	1	279		101
Donald W S MacKenzie	B Jun/77 Jul/77		250 1600		17275						
ENSERCH CORPORATION Common						Richard B Williams	S Sep/76 Dec/76 Mar/77 Jun/77 Jun/77		14 14 13 13 120		1016
Benjamin A Brown Employee Stock Purchase Plan	S Jun/76- May/77	1	133		133	Employee Stock Purchase Plan	Jun/76- May/77 Jun/76- May/77	1 M1	222		363
L W Brown Employee Stock Purchase Plan	S Jun/76- May/77	1	194		966						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ETHYL CORPORATION Common						FEDERAL DIVERSIPLEX LIMITED Common					
Hugh H Baird Savings Plan S	Jul/77	1	91		1199	Cecil Hammond Franklin DSB	Jun/77	1	800		767988
Lawrence E Blanchard Jr Savings Plan DS	Jun/77	1	14		1871	Hardee Farms International Limited					
Marcelian F Gautreaux Savings Plan DS	Jun/77	1	9		1239						
James Monroe Gill Savings Plan DS	Jun/77	1	8		1802	FEDERAL PIONEER LIMITED Class "A"					
Bruce C Gottwald Savings Plan DS	Jun/77	1	42		5596	Federal Pacific Electric Company B	Jun/77		20450		650949
Floyd D Gottwald Jr Savings Plan DS	Jul/77	G		25	416877						
	Jul/77	1	45		7899						
	Jul/77	1	120		8019	THE FIDELITY TRUST COMPANY Common					
Robert Herzog Savings Plan DS	Jun/77	1	30		2548	William Horsey Armerding S	Jul/77	1	200		400
Howard E Hesselberg Savings Plan S	Jul/77	1	73		2410	Registered Retirement Savings Plan					
Albert B Horn Jr Savings Plan DS	Jun/77	1			1586	John Stuart Elder D	I R				200
						Neil Cameron Walker Wood DSB	Jul/77	1		200	---
John F Koehnle Savings Plan S	Jun/77	1	18		2834	Walker Wood Limited					
Clarence M Neher Savings Plan DS	Jun/77	1	8		1777						
Paul E Weimer Savings Plan S	Jul/77	1	52		1780	FIN RESOURCES INCORPORATED Common					
						M Rash and Company Limited B	Jul/77		500		197500
						Mark Rash B	Jul/77	1	500		197500
						M Rash and Company Limited					
EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common						FIRST CITY FINANCIAL CORPORATION LIMITED Common					
The Summit Organization Incorporated B	Jul/77		1200		452668	Hyman Belzberg DSB	Jun/77	F1	83095		744513
						Bel-Alta Holdings Limited	Jun/77	1	18700		
						Samuel Belzberg DSB	Jun/77	F1	83095		744513
						Bel-Fran Investments Limited	Jun/77	1	18700		
EXTENDICARE LIMITED Common						William Belzberg DSB	Jun/77	F1	83095		744513
Richard A Gardner S	Jun/77			350	830	Bel-Cal Holdings Limited	Jun/77	1	18700		

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FIRST CITY FINANCIAL CORPORATION LIMITED Common (Continued)						FORD MOTOR COMPANY Common (Continued)					
Roxboro Investments (1976) Limited B						Marian S Heiskell D	Jun/77	V	25		125
Bel-Fran Investments						Eugene R Karrer S	Jun/77	V	469		2346
Limited, Bel-Cal Holdings Limited,						Sidney Kelly S	Jun/77	V	131		656
and Bel-Alta Holdings Limited	Jun/77	Fl	249286			Raymond Lewis Logue S	Jun/77	V	1298		6491
	Jun/77	1	56100		2233539	J Edward Lundy DS	Jun/77	V	4931		24656
Andrew Sarlos D						Reversionary Interest in Trust	Jun/77	V1	850		4250
H C I Holdings Limited I R		1			8000	Beneficial Interest in Trust	Jun/77	V1	200		1000
						Company's Savings and Stock Investment Plan for Salaried Employees	Jun/77	V1	2354		
FOODCORP LIMITED Common							Jun/77	1	277		11771
Edward John Kozak DS	Jul/77			7743	---	Robert A Lutz S	Apr/77	F	365		
Michael Maguire * DS	Jul/77			47755	---		Apr/77	X	500		865
							Jun/77	V	216		1081
Richard Charles Wilfred Mauran DSB	Jul/77			1777090	---	Harold C MacDonald S					
Paul James Phelan D DISI						Revocable grantor trust	Jun/77	G1		900	
Cara Holdings Limited I R		1			2560002		Jun/77	V1	1415		6175
Martin Bernard Syron DS	Jul/77			136401	---	Gordon Blair MacKenzie S	Jun/77	V	444		2221
John Warren Nevil Thomas D	Jul/77			22500	---	Mervyn H Manning S					
						Ford Motor Company's Savings and Stock Investment Plan for Salaried Employees I R		1			1166
						Rodney W Markley Jr S	Jun/77	V	471		2357
						John McDougall S	Jun/77	V	877		4387
FORD MOTOR COMPANY Common						Sidney F McKenna S	Jun/77	V	551		2757
James Kendell Bakken S	Jun/77	V	634		5921		Jul/77	G		2196	561
William P Benton S	Jul/77			3809	1059	Theodore H Mecke Jr S	Jun/77	V	375		1875
John A Betti Trust S	Jun/77	V1	181		908	Kenneth C Merrill S	Jun/77	V	437		2187
Bennett E Bidwell S	Jun/77	V	502		2511	Herbert L Misch S	Jun/77	V	3000		15000
Edward J Blanch S	Jun/77	V	236		1185	Edgar R Molina S	Jun/77	V	421		2108
Carter L Burgess D	Jun/77	V	75		375	Revocable Grantor Trust	Jun/77	V1	2702		13513
Will M Caldwell S	Jun/77	V	162		812	Franklin D Murphy D	Jun/77	V	250		1250
James A Capolongo S	Jun/77	V	288		1442		Jul/77			250	1000
Lionel M Chicoine S	Jun/77	V	283		1415	Henry R Nolte Jr S	Jun/77	V	765		3827
W Dale Compton S	Jun/77	V	10		50	Thomas C Page S	Jun/77	V	759		4672
John C Dean S	Jun/77	V	675		3375	Harold A Poling S	Jun/77	V	468		2343
						Trustee for Daughter	Jun/77	V1	6		31

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FORD MOTOR COMPANY Common (Continued)						G E F MANAGEMENT LIMITED Common					
Louis Robert Ross	S	Jun/77	V	53	267	A G F Management Limited	B	Jun/77	7		14763
Marvin T Runyon	S	Jun/77	V	511	2560						
John Sagan Trusts	S	Jun/77	V	1975	9877						
		Jun/77	V1	150	750						
Will Scott	S	Jun/77	V	1593	7968	G M RESOURCES LIMITED					
Fred Gilbert Secrest	S	May/77	G		50	Baron Alain deGunzburg	DI	I R			---
		May/77	V	3040	50						
		Jun/77	G		15130						
David M Sparling	S	Jul/77	X	2100	2100						
A Thomas Taylor	D	Jun/77	V	125	625						
Lewis C Veraldi	S	Jun/77	V	618	3092	GAZ METROPOLITAIN INCORPORATED 9½% Debentures Series "A" due July 2, 1991					
Clifton Reginald Wharton Jr	D	Jun/77	V	25	125	Northern and Central Gas Corporation Limited	B	Jul/77	\$525000	\$12150000	
		Jul/77		75	200						
FORT NORMAN EXPLORATIONS INCORPORATED Common						GEMEX MINERALS INCORPORATED Common					
William S McCartney	DS	Jun/77		1600	340700	Daramas Investments Limited	B	Jun/77		20000	414000
William J McLauchlin	DS	Jun/77		700	30700						
FRANCANO OIL AND GAS LIMITED Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Horace ReKunyk	DS	May/77		5000	5001	Evelyn Meadows Acton	DI	Jul/77		100	2483
		Jul/77			5000						
FROOD DEEP NICKEL MINES LIMITED Common						Sally Lancaster Children	DI	I R I R	1		50 2231
Mark Richard Evarts	DS	Jul/77		5520	10520	Linda S Perryman	DI	I R			6732
						Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas	K	Jun/77 Jun/77	482	1299	112223
THE FULCRUM INVESTMENT COMPANY LIMITED Preferred								Jul/77 Jul/77	M	773	1219
E-L Financial Corporation Limited	B	Jul/77		1000	58010						111777

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GENERAL BAKERIES LIMITED Common						GLENCAIR MINING COMPANY LIMITED Common					
Thomas George Gedge	DS	Jul/77	400		3400	Arthur Walter White DS DISI Amended Mid-North Engineering Services Limited	Dec/76 May/77 Jul/77	1 1 1	1500 2000	2000	67548 69548 67548
GENERAL DEVELOPMENT CORPORATION Common						Preference					
James Bernard Shumate	D	I R			2000	Arthur Walter White DS DISI Mid-North Engineering Services Limited	Jun/77	1	419000		419000
GENERAL MOTORS CORPORATION Common						GOLDALE INVESTMENTS LIMITED (FORMERLY AETNA-GOLDALE INVESTMENTS LIMITED) Class "A"					
Anne L Armstrong	D	I R			100	Elka Estates Limited	B Jul/77 Jul/77	E E	171877	51200	120677
William Joseph Buxton		Jun/77	C 608		5176	Kenneth Alexander Roberts	DS Jul/77 Jul/77	E E	16000 3900		19900
Thomas E Darnton	S	Jul/77		100	3601	Kenneth Alexander Roberts Jr	DS Jul/77 Jul/77	E E	24000 5900		29900
GENERAL PUBLIC UTILITIES CORPORATION Common						Linda Anne Roberts	Jul/77 Jul/77	E E	24000 5900		29900
Louis J Appell Jr	D	Jul/77	40		637	Olga Roberts	B Jul/77 Jul/77	E E	16000 3900		19900
John F Burditt	D	Jul/77	17		259	In trust for Jennifer Roberts	Jul/77 Jul/77	E1 E1	32000 8000		40000
Warren Joseph Hayford	D	Jul/77	22		352	Heber Franklin Teney	DS Jul/77	E	8		8
GETTY OIL COMPANY Common						Class "B"					
Estate of J Paul Getty	B	I R			3992585	Elka Estates Limited	B Jul/77 Jul/77	E E	42969 51200		94169
GIBRALTAR MINES LIMITED						Kenneth Alexander Roberts	DS Jul/77 Jul/77	E E	4000	3900	100
John Anthony Butterfield	SI	I R			---	Kenneth Alexander Roberts Jr	DS Jul/77 Jul/77	E E	6000	5900	100
						Linda Anne Roberts	Jul/77 Jul/77	E E	6000	5900	100

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GOLDALE INVESTMENTS LIMITED Class "B" (continued)						GRANDAD RESOURCES LIMITED					
Olga Roberts B	Jul/77	E	4000			Peter Hugh Matteson S	I R				---
In trust for Jennifer Roberts	Jul/77	E1	8000								
	Jul/77	E1		8000	---						
Heber Franklin Teney DS	Jul/77	E	2		2	GRAND BAY EXPLORATIONS LIMITED Common					
						Marchmont and Mackay Limited B	Jul/77		3500		285500
GOLD BELLE MINES LIMITED Common											
M Rash and Company Limited B	Jul/77		1000		698450	GREAT LAKES POWER CORPORATION LIMITED Common					
Mark Rash B						Brascan Limited B	Jul/77		502		4602248
M Rash and Company Limited	Jul/77	1	1000		698450						
GOLDFUND LIMITED Mutual Fund Shares						GUARANTY TRUST COMPANY OF CANADA Common					
Alexander Donald McEwen DS	Jul/77		20000		20000	Canadian General Securities Limited B					
						Traders Group Limited	Jul/77	1	357		5833594
GOLDLUND MINES LIMITED Common											
Dr Donald W Keenleyside D	May/77	1		4000		GULF OIL CORPORATION Common					
KMK Holdings Limited	Jun/77	1		7500	12900	Z D Bonner DS	Jul/77			7000	8978
Rayrock Mines Limited B	Jun/77			100000	328500	Zane Quentin Johnson S	Jul/77			16225	368
						William P Moyles S	Jun/77			1562	---
						Edwin Singer Wife D	Jul/77	1		5000	2057
GOLDTRUST Mutual Trust Units											
Alexander Donald McEwen S	Jul/77			23500	---	GULF AND WESTERN INDUSTRIES INCORPORATED Common					
Registered Retirement Savings Plan	Jul/77	1		5	10486	Frank V Rogers S	Jun/77	W		3500	10827

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HCI HOLDINGS LIMITED Common						HARDEE FARMS INTERNATIONAL LIMITED Common					
Vernon Edward Daughney D						Cecil Hammond Franklin DSE					
Betruist Investment Corporation	Jul/77	1	200		200	Algonquin Mercantile Corporation	Jun/77	1	3800		2616360
John Mackay Judson DS	I R				100	6% Series "A" Convertible Trust Notes					
Preferred						Cecil Hammond Franklin DSE	Jun/77	R		\$150	---
Vernon Edward Daughney D											
Betruist Investment Corporation	Jul/77	1	100		100						
John Price Sinclair Mackenzie DS	I R				100						
						HARDING CARPETS LIMITED Class "D"					
						C Malim Harding DS	Jul/77		100		95730
HALLIBURTON COMPANY Common											
Anne L Armstrong D	I R				100						
Thomas H Cruikshank DS	Jul/77	G		280	12300						
						J HARRIS AND SONS LIMITED Common					
						Bruce J Timmerman S	Jun/77			400	
						Class "A"	Jun/77	X	6000		7600
						James Wilson S	Jul/77			4400	2206
HAMBRO CANADA LIMITED Common											
James William Lay S	Jul/77		3100		3100						
Heber Franklin Teney DS	Jul/77		25500		62800						
J Brian L Thomas DS	Jul/77		25500		69500						
						HAYES-DANA LIMITED Common					
						Benjamin Percival Rudolph Newman D	I R				48975
						Newman Steel Limited I R		1			47702
HAMILTON GROUP LIMITED Common											
Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited B	I R				242300						
						HIVIEW GOLD MINES LIMITED Common					
						A C MacPherson and Company Limited B	Jun/77		3000		628150

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HOME OIL COMPANY LIMITED Class "A" The Consumers' Gas Company B	Jun/77		162400		701484	HUSKY OIL LIMITED Common Carl William Fink S	Jul/77			300	400
						James A Williams S	Jun/77			500	800
							Jul/77			200	600
D H HOWDEN AND COMPANY LIMITED Common Norman McBeth DS	Jul/77	G		150	6897	IAC LIMITED Common Robert Elmer Campbell S	Jul/77			1600	3579
6% Sinking Fund Debentures Norman McBeth DS	Jun/77			\$752	\$720						
W J Tarvit S	Jun/77			6500	7200	Helen L Margison D	I R				500
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common Richard Francis Haskayne S						IWC COMMUNICATIONS LIMITED Common Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited B					
Registered Employees' Profit Sharing Plan	Jun/77	1	15		246	Amended	I R May/77 Jun/77		39900 12000		635600 675500 687500
Orest Humeniuk S											
Registered Employees Profit Sharing Plan	Jun/77	1	11		216						
Alfred Raymond Travers S						IBSEN COBALT-SILVER MINES LIMITED Leonard Hanley D	I R				---
Registered Employees' Profit Sharing Plan	Jun/77	1	11		775						
HULL EXPLORATIONS LIMITED Common Morton Goldhar DS	Jul/77			39000	---	IMPERIAL GENERAL PROPERTIES LIMITED Common H K Brown S	Jun/77			600	6100
HUNTER DOUGLAS N V Common Alcan Aluminium Limited B	Jul/77	T	88489		1856280						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA Common						INDAL LIMITED Common					
Philippe de Monplanet	D I R			50		Dermot George Coughlan	DS	May/77 May/77 Jun/77	V	7550	600 7300 15000 7700
Donald Jaffray Wilkins	D Jun/77			50 50		Willard Lyle Muir	S	Jul/77 Jul/77	X	1500	1500 ---
IMPERIAL OIL LIMITED Class "A" Common						INDUSTRIAL ADHESIVES LIMITED Common					
Exxon Corporation	B Jun/77	E	90625980			Chromasco Limited	B	Jul/77		4587	400000
Exxon Corporation	B Jul/77		7000		7000						
U J LeGrange	SI I R				---						
Douglas Harry MacAllan	S Jun/77	E		1268	---						
Savings Plan	Jun/77	1	67	973							
Peter Staufft Savings Plan	S Jun/77	1	63	1265							
Class "B" Common						INLAND NATURAL GAS COMPANY LIMITED Common					
Thomas D Barrow	DI SI					Richard Bedford Stokes Wife	DS	Jun/77	1	100	100
Children	May/77 May/77	1 1		100 100	100 300						
Exxon Corporation	B Jun/77 Jun/77	E	90625980 6500		90632480						
James Warren Flanagan	DS										
Savings Plan	Jun/77	1	94	1322							
Gordon LeRoy Haight	S										
Savings Plan	Jun/77	1	64	793							
John Haig Hamlin	DS Jun/77			1500	4028						
Arden Ramon Haynes	DS					INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
Savings Plan	Jun/77	1	130	1335		Stephen D Bechtel Jr	D	Jun/77			
James George Livingstone	DS					Wife	Jun/77	1	100	100	500 500
Savings Plan	Jun/77	1	97	1846		Children	Jun/77	1	400		2000
Angus McKay Lott Savings Plan	S Jun/77	1	60	1549		Daughter	Jun/77	1	100		500
Donald Douglas Lougheed	DS					Walton E Burdick	S	Jun/77	C	200	392
Savings Plan	Jun/77	1	109	3457		Frank Taylor Cary	DS	Jul/77	G		100 5582
Douglas Harry MacAllan	S Jun/77	E	1268	1268		Spouse and daughter	Jul/77	Gl	25		356
Donald Kenneth McIvor	DS					Katzenbach Nicholas deBelleville	DS	Jun/77	C	300	1092
Savings Plan	Jun/77	1	105	2210		Wallace C Doud	S	Jun/77	C	100	
G R McLellan	S					Children	Jun/77	G		1	1275 3
Savings Plan	Jun/77	1	67	1728		Robert W Hubner	S	Jun/77	C	300	4632
Alfred George Moreton	D					Bruce Edison Langton	S I R				41
Savings Plan	Jun/77	1	71	1715		T Vincent Learson	D	Jun/77	G		4 12830
Venceslas Sirois Savings Plan	S Jun/77	1	42	1040		Jacques G Maisonrouge	S	Jun/77	C	300	1050
						Dean Raymond McKay	S	Jul/77	G		2
							Jun/77 Jul/77	C G	300		2 13032

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INTERNATIONAL BUSINESS MACHINES CORPORATION Common (continued)						INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common					
C A Northrop	S Jun/77	C	100		1055						
Ralph A Pfeiffer Jr	S Jun/77	C	300		1508	Inter-Provincial Diversified Holdings Limited	Jun/77		1000		133200
Dean P Phypers	S Jun/77	C	300		1076		Jul/77		200		133400
	Jul/77			200	876						
Paul J Rizzo	DS Jun/77	C	300		2174						
Irving S Shapiro Amended	D Jan/77 Apr/77		100 100								
Bartholomew M Stevens	S Jun/77	C	300		1551	INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED					
Thomas J Watson Jr	DS Jul/77	G		25	57899	Vincent W Lo	SI I R				---
Bertram H Witham	S Jun/77	C	200		1280	Common					
						S W E Henderson	SI I R				1700
							Jul/77		300		2000
						Jack Nellis Turvey Registered Retirement Savings Plan	DS				
							Jun/77	1	300		1215
INTERNATIONAL MINERALS AND CHEMICAL CORPORATION Common						INTERPUBLISHING (CANADA) LIMITED Common					
Vernon F Taylor Jr	D Jul/77	Z1		4000	---	Interpublishing Limited	B Jul/77			50000	800000
Vernon F Taylor Trust	Jul/77	Z1	1000		1000						
Vernon F Taylor Jr Trust											
INTERNATIONAL MOGUL MINES LIMITED Common						THE INVESTORS GROUP					
John C Lamacraft	DS Jul/77			4600	8701	Philippe de Monplanet	DI I R				---
						Common					
						The Imperial Life Assurance Company of Canada	B Jul/77			200000	700000
INTERNATIONAL TELEPHONE AND TELEGRAPH CORPORATION						INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares					
8 5/8 Convertible Subordinated Debentures						Peter M Dafoe	S Jul/77		4		51
Richard Hodgson Son	S Jul/75	1	\$35000		\$35000	Robert H Jones	D Jul/77		6		1015

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
IVACO INDUSTRIES LIMITED Class "A" Common						JANNOCK LIMITED 6% Preference Shares					
Alan Stark Gordon	D	Jul/77	E	998	998	Lewis H M Ayre	D	Jul/77	E	1125	---
		Jul/77			---	C W Leonardi	S	Jun/77		600	600
Class "B" Common						Robert Harold Weir	S	Jul/77	E	5	---
Alan Stark Gordon	D	Jul/77	E	998	15000	8% Preference Shares					
						Lewis H M Ayre	D	Jul/77	E	1125	1125
						Robert Harold Weir	S	Jul/77	E	40	40
						Special					
						Lewis H M Ayre	D	Jul/77	E	13500	---
						Ernest Clayton Daniher	D	Jul/77	E	6000	---
JANNOCK LIMITED Class "A" Shares						John Howard Hawke	D	Jul/77	E	59046	---
J Allan Boyle	D	Jul/77	E	500	500	Wescasit Limited	Jul/77	E1		50000	---
William M Hatch	D	Jul/77	E	2600	2600	Peter Scott Hayward	S	Jul/77	E	2100	---
John Howard Hawke*	D	Jul/77	E	59046	1250	George Coleby Hitchman	D	Jul/77	E	1000	---
		Jul/77			59046	Hugh Gordon MacNeill	DS	Jul/77	E	81500	---
Registered Retirement Savings Plan		Jul/77	E1	12000	12000	George Edward Mara	DB	Jul/77	E	195300	---
Wescasit Limited		Jul/77	E1	50000	50000	Robert Harold Weir	S	Jul/77	E	2575	---
Peter Scott Hayward	S	Jul/77	E	2100	2100	Warrants					
George Edward Mara	DB					Lewis H M Ayre	D	Jul/77	E	1125	1125
Daza Investments Limited		Jul/77	E1	325000	325000	Hugh Gordon MacNeill	DS	Jul/77		1000	1000
Robert Harold Weir	S	Jul/77	E	3	5						
		Jul/77			3						
Donald Gilpin Willmot	DB					THE JAPAN FUND INCORPORATED Common					
Willhaven Limited		Jul/77	E1	500000	500000	John F Loughran	D	Jul/77		77	500
Class "B"											
Lewis H M Ayre	D	Jul/77	E	13500	13500						
Ernest Clayton Daniher	D	Jul/77	E	6000	6000						
William M Hatch	D	Jul/77	E	207400	207400						
John Howard Hawke	D	Jul/77			35000						
George Coleby Hitchman	D	Jul/77	E	1000	1000						
Hugh Gordon MacNeill	DS	Jul/77	E	81500	81500						
George Edward Mara	DB	Jul/77	E	195300	195300						
Robert Harold Weir	S	Jul/77	E	2575	2575						
Class "D" Shares						JOHNSON AND JOHNSON Common					
J Allan Boyle	D	I R Jul/77	E		500	David R Clare	DS	Jun/77	G	1	18779
William M Hatch	D	Jul/77	E		210000	Herbert G Stolzer	D	Jun/77		250	9075
John Howard Hawke	D										
Registered Retirement Savings Plan		Jul/77	E1		12000						
George Edward Mara	DB										
Daza Investments Limited		Jul/77	E1		325000						
Donald Gilpin Willmot	DB										
Willhaven Limited		Jul/77	E1		500000						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KAISER RESOURCES LIMITED						KENTING LIMITED Common					
Eugene R Drossel SI	I R				---	John Frederick Moore S	I R				10
Ben F Hearne Jr SI	I R				---	Trimac Limited B	Jul/77 Jul/77	M	770 376661		712446
Donald E Kinnee SI	I R				---	Cal-Fab Industries Limited	Jul/77	M1		376661	73684
James R McCaughey SI	I R				---	Antonie Vanden Brink DS	May/77			16350	---
George M Perry SI	I R				---	Class "C" First Preferred					
William P Smith SI	I R				---	Trimac Limited B	Jul/77	M	9000		9000
Common						Cal-Fab Industries Limited	Jul/77	M1		9000	---
William S Barnum SI	I R				400	Warrants Antonie Vanden Brink DS	May/77			16350	---
KAM-KOTIA MINES LIMITED Common											
David Forsyth Burt D	Jun/77		1000		2001	KERR ADDISON MINES LIMITED Class "A" Shares					
F Ronald Graham DI	Jul/77			17000	52000	John B Sage S	Jul/77			300	---
Graymont Limited	Jul/77	1		1000	53000						
Arthur Walter White DS DI SI	Jul/77	1	22000		191331						
Brewis and White Limited											
KEEN INDUSTRIES LIMITED						KERR-MCGEE CORPORATION Common					
John D Ross S	I R				---	Charles F Miller S	Jul/77	1		60	390
						Wife					
KEEPRITE PRODUCTS LIMITED											
Common Shares Class "B"						KEWANEE INDUSTRIES INCORPORATED Common					
Gerald T Penwick S	Jul/77			1000	7350	Herbert S Erskine S	Jun/77	G		300	96
						Jointly with wife					
KELLY DOUGLAS AND COMPANY LIMITED											
Class "A"											
Loblaw Companies Limited B											
Kelmac Investments Limited	Jun/77	1	400		462107						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KINGSWAY LUMBER COMPANY LIMITED 6 3/4% Sinking Fund Debentures Series "A"						LACANA MINING CORPORATION Common William S Eplett	Jun/77			2000	91715
MacMillan Bloedel Limited Kingsway Lumber Company Limited	Jul/77	B 1	\$5500		\$48500						
6 3/4% Sinking Fund Debentures Series "B"						LA FRANCE EXPLORATIONS LIMITED Common Gordon-Daly Grenadier Limited	Jul/77	B	11000		5100
MacMillan Bloedel Limited Kingsway Lumber Company Limited	Jul/77	B 1	\$1000		\$55000						
KRAFT INCORPORATED Common						LALDLAW TRANSPORTATION LIMITED Class "A" Laidlaw Transportation Limited	Jul/77 Jul/77	R	4500	4500	---
John J Beatty	S Jun/77		400		700						
William O Beers	DS Jun/77		3000		23000						
Joseph L Callri	S Jun/77		300		1732						
Donald W Carlin	S Jun/77		500		525						
Rudolph E Carlson Jr	S Jun/77		1000		1000						
Luke Davis	S Jun/77		1400		3620						
Dennis F Delavara	S Jun/77		450		600						
Chester R Green	S Jun/77		610		10510						
Robert G Johnson	S Jun/77		450		590						
William B Jordan	S Jun/77		400		400						
John T Kelly	S Jun/77		450		450	LAKE SHORE MINES LIMITED Common Little Long Lac Gold Mines Limited	Aug/77	B	871668		2006847
Heribert Kohlhaas	S Jun/77		1100		1300	Malartic Gold Fields (Quebec) Limited	Aug/77	B		871668	---
M Joseph Lambert	DS Jun/77		1100		4120						
Charles R LeMaster	S Jun/77		1400		5750						
Channing H Lushbough	S Jun/77		400		400						
Margaret P MacKinn	S Jun/77		600		800						
Thomas J McHugh	S Jun/77		600		600						
John A Mitchell	S Jun/77		200		1200	LAKEX MINES LIMITED Common William Fraser Grant	Jun/77	D	5500		22000
Alexander G Moon	S Jun/77		600		830						
William E Reidy	S Jun/77		1100		1210						
John M Richman	S Jun/77		1500		3630						
James F Scull	S Jun/77		650		850						
John M Steiner	S Jun/77		1310		5150						
Ocie E Swain	DS Jun/77		1200		11090						
John X Thomas	S Jun/77		250		935						
Carmen G Tumino	S Jun/77		400		650	LAURASIA RESOURCES LIMITED Common Harry George Tibbo	Jul/77 Jul/77	D	75000	3000	96826
John F White	S Jun/77		600		1300						
Herman M Wille	S Jun/77		200		300						
Roger H Willis	S Jun/77		400		1582						
Arthur W Woelele	DS Jun/77		2000		11826						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LA VERENDRYE MANAGEMENT CORPORATION Common						LOBLAWS LIMITED Common					
Marc Lavigne DS	Jun/77			2000	16715	Loblaws Companies Limited B	Jun/77		40		3506888
LEON'S FURNITURE LIMITED						M LOEB LIMITED Common					
Peter Blair Mara Eby D	I R				---	Abraham Bookman S	Oct/76		250		525
Common							Jul/77		4250		4775
Anthony Thomas Leon DS	Jul/77 Jul/77	X	5000	2500	2501	Norman Lesh S	Jun/77		500		700
Edward Michael Leon DS	Jul/77 Jul/77	X	5000	2500	4001		Jul/77 Aug/77	X	350 4500	5550	5550 ---
Lewie Leon DS	Jul/77	X	5000		5201	John Nelson McEachran S	Jun/77		250		1850
						Provigo Incorporated* B	Jul/77		900819		2286929
						Frank McLeod Warnock DS	Jul/77	X	9000		11200
LEVY INDUSTRIES LIMITED Common						LOGISTEC CORPORATION Common					
Seaway Multi-Corp Limited B	Jul/77		213		1233563	Rejean Gagnon S	Jun/77 Jul/77 Jul/77		1037	11753	23000 6121
Preferred "A"						Wife	Jul/77	1		4179	
Peter Levy D	Mar/77 Apr/77			800 200	3100 2900	Proclivex	Jul/77	1		1504	---
						Muriel Lacasse S	Jun/77			791	1309
						Guy Lequent S	I R Jul/77			38	100 62
						Roger Paquin DSB	Jun/77 Jul/77		2494	67190	194570 197064
LIVINGSTON INDUSTRIES LIMITED Common						Wife	Sep/75 Oct/76 Jul/77	1 1 1	500 600	941	1559
Martin Fabi S	I R				75						
Geno F Francolini DS	Jun/77	X	248		33000						
Thomas Allan Logan S	Jul/77			1000	4000						
Arthur Harry Wade DS	Jun/77	X	214		12000						
Warrants						LORMAC EXPLORATIONS LIMITED Common					
Livingston Industries Limited	Jun/77 Jun/77	R	6877	6877	---	Marchmont and Mackay Limited B	Jul/77		1000		574895
	Jul/77 Jul/77	R	8483	8483	---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE LOUISIANA LAND AND EXPLORATION COMPANY Common						MACLEAN-HUNTER CABLE TV LIMITED Common					
Ford M Graham	D	Jul/77		2000	2760	Doris Anderson	DI	Jul/77		80	---
						Donald Graham Campbell	DS	Jul/77		13746	---
						Lorne Robert Clark	D	Jul/77		815	---
						Paul Septimus Deacon	DI	Jan/77 Jul/77	1 1	55 636	---
						Employee Share Savings Plan					
M AND M PORCUPINE GOLD MINES LIMITED Common						Maclean-Hunter Limited	B	Jul/77		649524	1786774
Marblegate Holdings Limited	B	Jul/77		1000	1436740	Frederick T Metcalf	DS	Jul/77 Jul/77		15496	147225 ---
						Edward Nymark	DISI	Jul/77		4100	---
						Robert Walter Robertson	DI	Jul/77		1025	---
						Preferred					
						Doris Anderson	DI	Jul/77		88	---
MW RESOURCES LIMITED Common											
Frederick Chubb	D	I R			100						
						MACMILLAN BLOEDEL LIMITED Common					
						Canadian Pacific Limited	B				
						Canadian Pacific Airlines Limited					
						Employees Pension Trust Fund		Jul/77	1	16300	47300
MACLAREN POWER AND PAPER COMPANY Class "A"											
A Barnet MacLaren	D	Jun/77	E	20							
MacBar Investments Limited		Jun/77	E1	62060	---						
A R MacLaren	D	Jun/77	E1	3942	---						
MacRoy Investments Limited		Jun/77	E1								
Class "B"						MAGNA INTERNATIONAL INCORPORATED Common					
A Barnet MacLaren	D	Jun/77	E	20		Paul B Helliwell	D	Jun/77		300	37455
MacBar Investments Limited		Jun/77	E1	96785	---						
A R MacLaren	D	Jun/77	E	5		Roy A Kennedy	DB				
MacRoy Investments Limited		Jun/77	E1	25337	---	Monteden Holdings Limited		Jun/77	1	12100	42100
Class "C"											
A Barnet MacLaren	D	Jun/77	E	20	20						
MacBar Investments Limited		Jun/77	E1	62060	62060						
A R MacLaren	D	Jun/77	E1	3942	3942						
MacRoy Investments Limited		Jun/77	E1								
Class "D"						MAGNETICS INTERNATIONAL LIMITED Common					
A Barnet MacLaren	D	Jun/77	E	20	20	Nathan Edward Goodman	DS	Jul/77		40000	71101
MacBar Investments Limited		Jun/77	E1	96785	96785	Paul B Helliwell	D	Jul/77		5000	42455
A R MacLaren	D	Jun/77	E	5	5	Seymour Schulich *					
MacRoy Investments Limited		Jun/77	E1	25337	25337		D	Jul/77		60000	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common						MATTAGAMI LAKE MINES LIMITED					
Union Gas Limited	B					Donald Hallam	SI	I R			---
	Jun/77		300			Common Class "A"					
	Jul/77		300		1841644	John Anthony Butterfield	SI	I R			1200
						James Maurice Richard Corbet	D	Apr/77 Jun/77	5000 2000		18000
MALARTIC GOLD FIELDS (QUEBEC) LIMITED Common											
Lake Shore Mines Limited	B		1038289		3269128						
Little Long Lac Gold Mines Limited	B			1038289	---	MAYFAIR MINES LIMITED					
	Aug/77					Leonard Hanley	D	I R			---
MANITOU-BARVUE MINES LIMITED Common						S B McLAUGHLIN ASSOCIATES LIMITED Common					
Michael J Murray	D					James Gerald Davies	DS	I R			5000
Madawaska Investments Limited		1	2000		217076						
Harry Benjamin Rosenberg	D		1000		5000						
MAPLE LEAF GARDENS LIMITED Common						MELCOR DEVELOPMENTS LIMITED Common					
Harold E Ballard	DS		520		28288	William Clifford Willets	D	Jun/77	3200	5000	
MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common						MERIDIAN MINING AND EXPLORATION COMPANY LIMITED Common					
C Arthur Blair	S			810	20000	Paul Anderson	DSB	I R			149889
Preferred						Rosa Maria Anderson	B	I R			162500
Robert Glenn Groom	D		1000	1000		Victor R Henbid	D	Jun/77		161179	42094
	Jul/77					Clarence H Kidder	DSB	Jun/77		75638	143970
						Meridian Equities Limited	B	Jun/77		126898	99706
						Robert S Pasternac	B	Jun/77		73360	57640
						Anthony Valente	DSB	I R			162501
						Rose Mary Valente	DSB	I R			162501

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MESA PETROLEUM COMPANY Common						MIDDLE RIVER MINES LIMITED Common					
Gaines L Godfrey	S	Jun/77	26	869		Marchmont and Mackay Limited	B	Jul/77		1000	336500
		Jul/77	13								
		Jul/77	4	886							
Wales H Madden Jr	D	Jul/77	400	69700							
\$1.60 Cumulative Convertible Preferred Stock											
Gaines L Godfrey	S	Jul/77	5	5	---	MINERAL RESOURCES INTERNATIONAL Common					
		Jul/77				Torgary Investments Limited		Jul/77		9000	800
METALORE RESOURCES LIMITED Common						MOBIL CORPORATION Common					
George William Chilian	DB	Jun/77	1500	129700		Bankers Trust Company	K	Jun/77	K	9	17841
METROPOLITAN TRUST COMPANY Common						MODERN OVA TRENDS LIMITED Common					
Philip Andrew Armstrong	S	May/77	1	31	656	Donald Stanley Derbecker	DB	Apr/77		50000	135000
Brooks and Company											
Sonja Bata Amended	D	Aug/76	T	10	210						
E-L Financial Corporation Limited	B										
Dominion of Canada General Insurance Co.-Life Section		Jun/77	1	26							
		Jul/77	1	188	22000						
Helmut Frost LLD	D	Jun/77	T	55	1157	MOUNT PLEASANT MINES LIMITED Common					
SimonBank A G		Jun/77	T1	732	15373						
Nikolaus von Niessen	D	Jun/77	T	7	161	C Benjamin Farnham	D	Jul/77		25000	29665
Thomas Stewart Ripley	DS	Jun/77	T	465	9779						
Spouse		Jun/77	T1	28	606						
Lynden Agencies Limited		Jun/77	T1	57	1205						
Angus John Russell	S	Jun/77	T	28	588						
Warren Thompson	S	1976		84		THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common					
		May/77	T	4							
		Jun/77		12	100	Ernest R Alexander	D	May/77	V	3392	6784
						E R Alexander Construction Company Limited		May/77	V1	14800	29600

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common (continued)						NATIONAL TRUST COMPANY LIMITED Common					
Eric Exton	D Mar/77	V	12397		24794	James Douglas Gibson	D Jul/77		7		732
Maxwell L Rotstein	DSB Jun/77	V	245		490	Edwin H Heeney	DS Jun/77		39		3902
Municipal Bankers Corporation (1931) Limited	Jun/77	V1	305280		610560						
Nancy-Gay Rotstein	D Apr/77	V	24547		49094						
Jyotirindra Roy	DS Apr/77	V	3194		6388						
Preferred						NEDCO (1975) LIMITED Warrants					
Milton Abbott M Abbott United	D Jun/77	1		500	---	Bell Canada Nedco (1975)	B Jun/77	1	500		411675
Jyotirindra Roy	DS May/77		400		400		Jul/77	1	100		411775
Registered Retirement Savings Plan	May/77	1	700		700						
Preferred "A"											
Ernest R Alexander	D May/77		500		500						
						NEONEX INTERNATIONAL LIMITED Common					
						William J Sleeman	DS Jun/77		18975	53875	10000
N W T COPPER MINES LIMITED Common							Jul/77		38700		48700
S Harold Menzies	D Jul/77		500		19700	Frederick W Vanstone	S Jun/77			79500	10000
NABORS DRILLING LIMITED Common						THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common					
Anglo Company Limited	B May/77	M		551698	551698	Peter Gordon Jollymore *	S I R I R	1			77 193
Anglo Nabors Limited	Jun/77	1	291514		843212						
Anglo Nabors Limited	Jul/77	1	39597		882809	Robert Lewis Logan	S Jul/77		329		508
Anglo Nabors Limited	B I R Jun/77			551698 843212							
	Jul/77		39597		882809						
Gerald Griffin	DDI Jun/77			2	---						
Peter Lawson- Johnston	DDI Jun/77			200	---						
Stephen J Matkaluk	S Jun/77			2400	---	NEWCO FINANCIAL CORPORATION Common					
Donald J McDonald	D Jun/77			1400	---	Ropchan Holdings Limited	B Jun/77		38225		75538
Clair A Nabors	DS Jun/77			16204	---						
Roban Holdings Limited	Jun/77	1		46000	---						
Donald A Park	DS Jun/77			800	---						
Albert C Van de Maele	DDI Jun/77			200	---						
John E Wilson	S Jun/77			1200	---						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NEW DIMENSION RESOURCES LIMITED Common						NEWMEX GOLD RESOURCES INCORPORATED Common					
Phillip DeZwirek DS						M Rash and Company Limited B	Jul/77		100		600325
Viceroy Investment Corporation	Jun/77	1	37500		262240	Mark Rash B M Rash and Company Limited	Jul/77	1	100		600325
NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Common						NIAGARA FINANCE COMPANY LIMITED Demand Note					
George John Adams S	Jun/77		32		3886	IAC Limited B	Jul/77		\$1000000		\$7300000
NEW INSCO MINES LIMITED Common						NOMA INDUSTRIES LIMITED Common					
H Douglas Hume DS	Jul/77 Jul/77		9500		97648	Rudolph Augustus Koehler DS	Jun/77 Jun/77 Jun/77		10000 1200	1200	93400 2900
Herbert C Sakrison DS	I R	IQ			1	In trust Class "A" Common		1			
						Lionel H Schipper	May/77		300		300
NEW JOBURKE EXPLORATIONS LIMITED Common						NOR-ACME GOLD MINES LIMITED Common					
Leon Fredrick La Prairie DS	Jun/77 Jun/77		25000		47000	Alfred Lewis Parres DSB	Jul/77		24000		590711
M B Mairs D	Jun/77			43700	98236						
NEW MCMANUS RED LAKE GOLD MINES LIMITED (Formerly McManus Red Lake Gold Mines Limited) Common						NORANDA MINES LIMITED Class "B"					
DHD Holdings Consolidation B	May/77 May/77	V	1092450	983405	109045	William Price Wilder D	Jul/77			1000	5000
Dalton B Dupasquier D	I R				1						
Don C Huston D	I R				1						
Carl D Huston D	I R				1						

IMPORTANT — See Guide to Symbols on inside front cover

[illegible]

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NOVA SCOTIA SAVINGS AND LOAN COMPANY Common						OCCIDENTAL PETROLEUM CORPORATION Common (continued)					
Hector McInnes D						Samuel B Stewart D	Jul/77		600		2500
Thornvale Enterprises	Jun/77 Jul/77	1 1	200 800		1333	Robert A Teitsworth S	Jun/77	E	1618		45818
						\$3.60 Convertible Preferred Shares					
						Joseph E Baird DS	Jun/77	E		7200	---
						J J Dorgan S	Jun/77	E		1000	---
						Robert A Teitsworth S	Jun/77	E		500	---
NU-WEST DEVELOPMENT CORPORATION LIMITED Class "A" Convertible						7 1/2% Convertible Subordinated Debentures					
William Gordon Fofonove S	I R				200	Joseph E Baird DS	Jun/77	E		\$10000	---
James Keith Maitland S	I R				2911	J J Dorgan S	Jun/77	E		\$20000	---
Class "B" Convertible											
Douglas Norman Bigelow S	I R				1075						
James Keith Maitland S	I R				225						
Eli Radomsky S	I R				1000						
						OCELOT INDUSTRIES LIMITED Class "B" Common					
						Donald Sydney Harris DS	Jul/77			20000	128223
						James Verne Lyons D					
						The One-Tree Investment Company Limited	Jul/77	1	114285		336835
O'BRIEN GOLD MINES LIMITED Common						Alexander Michael Wasylenko S	Jul/77			1000	7500
Duncan R Derry D	I R I R	1			5000 1						
V N Harbinson D											
Onaping Mines Limited	Jul/77	1		15000	645000						
						OLD CANADA INVESTMENT CORPORATION LIMITED Common					
OCCIDENTAL PETROLEUM CORPORATION Common						Old Canada Investment Corporation Limited Amended	Jun/77		512		22622
Joseph E Baird Son DS	Jun/77 Mar/77- Jun/77	E 1	23808 16		77308 16						
Martin NMI Berger S	Jun/77		1500		1500						
J J Dorgan S	Jun/77	E	4237		15970						
Arthur Groman D	Jun/77		1571		13500						
Charles Clay Horace S	May/77	X	12713		41955	OPAWICA EXPLORATIONS INCORPORATED Common					
Thomas D Jenkins S	Jun/77		6328		35196	David Jay Foster B					
						Randall-Shawn Investments Limited	Jun/77	1	250		33050

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
OXFORD DEVELOPMENT (GROUP) LIMITED						PANHANDLE EASTERN PIPE LINE COMPANY Common					
George Robert Albino	DI	I R			---	C M Allen Employee's Benefit Plans	S	Jan/77	X	400	4220
First Preference Shares Series "A"								Jan/77-Jun/77	1	166	2170
Robert Joseph French Wife	S		50	50		William Page Anderson Employee Benefit Plan	S				
Frederick Newton Hughes	D	Jun/77	300	300		R C Dixon Employee Benefit Plan	S	Jan/77-Jun/77	1	116	574
Gordon Donald Love	B	Jul/76				Wendell J Doggett Employee Benefit Plan	S	Jun/77		406	450
Daughter		Jun/77	100	700				Jan/77-Jun/77	1	131	420
Son		Jun/77	100	700		Laurence E Hanna Employee Benefit Plan	S	Apr/77	E	27	2387
Davison and Company		Jun/77	2000	2000				Jan/77-Jun/77	1	164	1904
								Jan/77-Jun/77	1	150	2055
PCL INDUSTRIES LIMITED Common						Robert Dean Hunsucker Employee Benefit Plans	DS	Jun/77	1	227	2426
Melvin Samuel Cagen	D	I R			15162	John A Irwin Employee Benefit Plan	S	Jun/77	1	102	1352
Robert J Tweedy	D	Jun/77	1000	6200		Kenneth E Kalen Employee Benefit Plan	S	Jun/77	1	135	2094
		Jul/77	1700			William C Keefe Employee Benefit Plan	DS	Jun/77	1	345	4820
PAGE PETROLEUM LIMITED Common						James Truett Kennedy Employee Benefit Plan	S	May/77		50	200
Lawton Louis Clark	DS	Jun/77	10000	336817		G J Kurk Employee Benefit Plan	S	Jun/77		118	1236
								Jan/77-Jun/77	1	75	558
PALOMA PETROLEUM LIMITED Common						R L Matheson Employee Benefit Plan	S	Jun/77	1	111	1055
Carl Wayne Wilton	S	May/77		1000		Ernest O Nelson Employee Benefit Plan	S	May/77	E	222	500
		Jun/77		2000	10000			Jan/77-Jun/77	1	147	1943
		Jul/77		1000	9000	James T Noel Employee Benefit Plan	S	Jun/77	1	71	518
PANCANA INDUSTRIES LIMITED Common						Richard L O'Shields Employee Benefit Plan	DS	Jun/77	1	142	397
David B Nicholson	DS	Jul/77		9000	---	Vernon D Rigdon Employee Benefit Plan	S	Jun/77	1	83	639
						S L Robertson Jr Employee Benefit Plan	S	Jun/77	1	141	1595

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PANHANDLE EASTERN PIPE LINE COMPANY Common (continued)						PEERLESS RUG LIMITED Common					
John F Schomaker Employee Benefit Plan	S Jun/77	X	300		2142	Jerome B Schulman	D				
	Jan/77- Jun/77	1	82		266	Amended	Dec/72 Feb/77	G		1590 789	167242 166453
H E Schulze Jr Employee Benefit Plan	S Jan/77- Jun/77	1	27		416						
Dwight H Seely Jr Employee Benefit Plan	S Jan/77- Jun/77	1	109		1319	PENNZOIL COMPANY Common					
Cyril J Smith Employee Benefit Plan	S Jun/77			98	100	John D Kirkland	DS Jun/77	1		6601 177	---
	Jan/77- Jun/77	1	65		314	Children	Jun/77	X	1050		172
Stanford Aubrey Wallace Employee Benefit Plan	S Jan/77- Jun/77	1	103		1267	Herbert G Officer	S Jun/77				2556
Harry S Welch Employee Benefit Plan	S Jan/77- Jun/77	1	66	1000	5825						
					239	PEOPLES JEWELLERS LIMITED Class "A" Shares					
						Cargai Investments Limited	B Jul/77	1	5000		9160
						CAMP Holdings Limited	S Jul/77		2400	2400	3625
						Donald F Dawe	Jul/77				
PAN MACKENZIE PETROLEUMS LIMITED Common											
Donald Ford	D I R				300						
Fort Norman Explorations Incorporated	B May/77		200000		312500						
Kotanelee River Investments Limited	May/77	1	75000		100000	PEYTO OILS LIMITED Common					
						Carman W Byler	D Jul/77			500	3000
						Robert T M Vanderham	DS Jun/77			1000	199080
						William Wolodarsky	D Jun/77			3000	175150
PATINO N V Common											
Stephen Peter Ogryzlo Registered Retirement Savings Plan	D Jun/77			7400	300						
	Jun/77	1		300	---						
George Ortiz-Patino	D Jun/77			242452	---	PHILLIPS PETROLEUM COMPANY Common					
Jaime Ortiz-Patino	B Jun/77			562500	---	Dolores Duncan Wharton	D Jul/77		200		500
William A Thompson	S Jun/77			200	---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PLACER DEVELOPMENT LIMITED Common						POP SHOPPES INTERNATIONAL INCORPORATED Common					
John Anthony Butterfield Placer Development Limited	S	I R			2400	David G Csumrik Amended Dagar Management Incorporated	S				
		I R	1		354		Jun/77	1		1000	---
Donald Hallam Stock Purchase Plan	S	I R			10	Robert E M Nourse	SI	Jun/77		2150	---
		I R	1		317						
James Ernest Richardson	D	May/77	300		504	John Gary Shaw Franchise Research Limited	D	Jul/77	1	15000	45760
						Venturetek International Limited	B	Jul/77		43000	2369893
						Bruce Malcolm Westwood	DS	Jun/77		11000	46881
							Jul/77			30000	16881
PLUMBING MART CORPORATION Common						1st Preferred "A" Shares					
Foodcorp Limited	B	Jul/77		500005	---	Stephen Roland Dattels	SI	Jul/77		160	---
Richard Charles Wilfred Mauran	DS DI SI	Jul/77	M	500005		Jeremy N Kendall	DI SI	Jun/77		100	---
Foodcorp Limited		Jul/77	M1	500005	510521	Robert E M Nourse	SI	Jul/77		400	160
Warrants											
Foodcorp Limited	B	Jul/77		61250	---						
Richard Charles Wilfred Mauran	DS DI SI	Jul/77	M	61250							
Foodcorp Limited		Jul/77	M1	61250	62750						
						PRADO EXPLORATIONS LIMITED Common					
						John Laverne Tindale	S	Jun/77		300	---
PONDER OILS LIMITED Common											
Eric Nissen	DS	Jul/77	45533		2062117						
						PROFLEX LIMITED Common					
						Louis Abdalla	B	I R			30720
						The Meb Investment Corporation	B	I R			500000
PONY SPORTING GOODS LIMITED											
Paul Clayton Daniels	DS	I R			---						
Kenneth David Higgins	DS	I R			---						
Common											
Dominick Albanese	D	I R			4000						
Convertible Debentures											
CITC Industries Incorporated	B	I R			\$311250	PROVIGO INCORPORATED Common					
						Antoine Turmel	DS	Jul/77	44400		240000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holding Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common (Continued)					
John Stanley Batters DS	Jul/77		27		1276	Thomas J Martin S	I R				122
Kenneth Orval Horwood DS	Jun/77		7		436	Son I R		1			30
	Jul/77		8		445	Daughter I R		1			30
Wilford James Devey Lewis DS	Jun/77		11		1190	John F McDonald S	May/77	1	32		895
	Jul/77		13		1203	Wife Jun/77			3		148
Raymond Laverne Whaley DS	Jul/77		8		518	Everett L Morris S	Jun/77		1		19
						Jointly with Wife Jun/77			11		
									11		955
						Edward G Outlaw S	Mar/77		24		
							May/77		32		
							Jun/77		24		1239
						Parker C Peterman S					
						Custodian for Daughter Jun/77		1	2		
								1	2		108
PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common						James B Randel Jr S	May/77		32		906
John F Betz DS	Mar/77		12			Frederick W Schneider S	Mar/77		51		
Jointly with Wife Jun/77	Mar/77		2		101		Jun/77		7		355
	Jun/77		3								
Frederick M Broadfoot S	May/77		32		537	William E Scott DS	Mar/77		31		
Frederick R De Santi S	I R				10		May/77		32		
Edward R Eberle D	Mar/77		108			Robert I Smith DS	May/77		32		3102
	Jun/77		114		5547	Custodian for Son Jun/77		1	3		
Richard M Eckert S	May/77		16		433				3		142
	Jun/77		1								
Robert W Hodge S	May/77		32		45						
Jointly with Wife Jun/77	Mar/77		4		318						
	Jun/77		6								
Charles H Hoffman S	May/77		19		1175						
Carroll D James S	May/77		6		279						
	Jun/77		5								
Edward J Lenihan S	May/77		6		1800						
Robert W Lockwood S	Mar/77		5								
	May/77		32		301						
	Jun/77		5								
Wife Mar/77		1	3		124						
	Jun/77	1	2								
Robert C Lydecker S	Jun/77		1		715						
Wallace A Maginn S	May/77		16		413						
Stephen A Mallard S	I R				55						
Jointly with Wife I R					62						
Winthrop E Mange Jr S	I R				130						
Jointly with Wife I R		1			111						
					181						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
Q BROADCASTING LIMITED Class "A" Shares						RAM PETROLEUMS LIMITED Common					
Morrison Steel and Wire Company Limited						Roger Barton	S	Jun/77	X	500	1500
Nominee Wood Gundy Limited								Jun/77		750	1650
	Jun/77	1	900			Cyril J Hadley	D	Jul/77		4850	900
	Jun/77	1	5000		34300						4850
	Jul/77	1	300		34600	Ralph McDowell Visirecord Systems Canada Limited	D	Jul/77		4000	1000
QUASAR PETROLEUM LIMITED Common											
James C Paisley	S	I R			300	RANCHMEN'S RESOURCES (1976) LIMITED Class "A" Common					
Quasar Petroleum Limited		I R			600	William Richard Gulliver	D DISI				6707
						Amended		I R			
QUEBEC MANITOU MINES LIMITED Common						Class "B" Common					
Michael J Murray	D					William Richard Gulliver	D DISI				2374
Madawaska Investments Limited						Amended		I R			
	Jul/77	1	33500		730600						
QUEBEC STURGEON RIVER MINES LIMITED Common						READER'S DIGEST ASSOCIATION (CANADA) LIMITED Common					
William Kenneth Sandham	S					Ralph Hancox	S	Jun/77	X	1000	1500
	Jul/77		5000		3500	James H Mackey	S	Jul/77		260	1040
	Jul/77				1600	Bruce Garnet Woodcock	S	Jun/77		200	860
QUEBEC-TELEPHONE Common						REDSTONE RESOURCES INC Common					
Charles Mercier	DS	Jun/77	367		1396	J A Harquail	DS	Jun/77		2000	369045
Raymond Sirois	DS	Jun/77	367		3747			Jun/77		8000	361045
Julian Thuot	DS	Jul/77	367		1529			Jul/77		8000	
	Jul/77			288		REGENT REFINING (CANADA) LIMITED					
						Robert R McCall	SI	I R			---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REITMAN'S (CANADA) LIMITED Class "A"						RIVERSIDE YARNS LIMITED Common					
Leo Bouchard S	Jul/77	X	3000			John Gordon Weir D	I R				400
Jack Hymes DS	Jul/77	X	3000	3000	638						
Jacques Rousseau S	Jul/77	X	900	1200	---						
Philip Sacks DS	Jul/77	X	4000	4000	---	ROBINSON LITTLE AND COMPANY LIMITED Common					
Isaac Salem DS	Jul/77	X	3000	3000	538	Allan H Watson D	Jun/77		500		510
Brian Smith S	Jul/77	X	400	400	100						
REVELSTOKE COMPANIES LIMITED Common						ROCKWELL INTERNATIONAL CORPORATION Common					
Gerald Andrew Berkhold DS DISI Employee Savings and Stock Purchase Plan	Jun/77	1	244	3776		Robin Chandler Duke D	I R				200
Duncan Steele Curry DS DISI Employee Savings and Stock Purchase Plan	Jun/77	1	84	1938		William P Panny S	Jun/77	X	8000		8000
John Brydon Hall S						Willard F Rockwell Jr DS	Jun/77			36200	15369
Brian Allan Harris S	I R				142	Willard F Rockwell Jr RMC Associates DS	Jul/77	M1		5232	738410
Keith Arthur Clive McDowell S Employee Savings and Stock Purchase Plan	Jun/77	1	59	2416		John J Roscia S	Jun/77			2000	10150
Gordon D Roberts S						Joseph F Toot Jr D	Jul/77		100		500
Victor Reuben Roskey S Employees Savings and Stock Purchase Plan	Jun/77	1	67	14575		ROLLAND PAPER COMPANY LIMITED Class "A" Shares					
RILEY'S DATASHARE INTERNATIONAL LIMITED Common						Jean Louis Chollet S	Jun/77		100		100
Terry Sparks Riley's Reproductions and Printing Limited	Jun/77	1	3500	13500		RONALDS-FEDERATED LIMITED Common					
						F P Publications Limited B	Dec/76		31400		283847

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ROTHMANS OF PALL MALL CANADA LIMITED Common George Beverly McKeen	D	Jul/77		1000	1000	ST LAWRENCE CEMENT COMPANY Class "A" Paul Chapdelaine	D	Jul/77		1000	5000
ROYCO MINING COMPANY LIMITED Common Cadre Corporation	B	I R			87234	Frederick Paul Schneider	DSB	Jul/77	1	950	1812
Voting Trust Agreement	I R	1			1025000	Wife					
O F Carter	DS	I R			1	SCYTHES AND COMPANY LIMITED Common					
A J Fortens	D	I R			1	Dafina Holdings Limited	B	Jul/77		71155	196702
Fred Munger	DS	I R			1	The Feder Family Investments Limited	B	Jun/77 Jun/77 Jul/77		925 11800	---
Royco Mining Company Limited	B	I R			300000					71155	---
ROYFUND (EQUITY) LIMITED Common John Wilson Pitts	D	Jul/77	5	466		SEAWAY MULTI-CORP LIMITED Common					
As trustee	Jul/77	1	2	177		Benlevy Corporation Limited	B	Jul/77		100	350901
Mutual Fund Shares						Edlevy Corporation Limited		Jul/77		100	132162
John Gildersleeve						Marlevy Corporation Limited	B	Jul/77		100	347242
Kirkpatrick QC	D					Peplevy Corporation Limited	B	Jul/77		100	365273
Registered Retirement Savings Plan No. 306-237-9	Jul/77	1	69	7095		Preferred					
						Peter Levy	D	Mar/77		200	---
						Sportcity Equipment Limited	Mar/77	1		800	1200
ST JOE MINERALS CORPORATION Common Gene K Beare	D	Jul/77	300	500		SHELL CANADA LIMITED Class "A" Common Shares					
Raymond Valentine Cronin	S	Jul/77		1200	2332	John Edward Czaja	S				
Peter Borie Nalle	S	Jul/77	X	4000	7680	Stock Purchase Plan	I R	1			74
						George Arthur Bevan	S				
						Stock Purchase Plan	I R	1			93
						Charles William Daniel	DS				
						Stock Purchase Plan	I R	1			295

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SHELL OIL COMPANY Common						SIMPSON'S LIMITED Common					
Jack B St Clair	DS	Jul/77	X	14000	20595	Elmer Langemarck Rounding	D	May/77 Jun/77	M M	202 5299	42461
						Employees' Profit Sharing Stock Purchase Plan		May/77	M1	202	---
						Profit Sharing Retirement Fund		Jun/77	M1	5299	---
						John Michael Grierson Scott	D	Jul/77 Jul/77	1 M1	2 18244	91220
SIEBENS OIL AND GAS LIMITED Common						Children's Trust					
Thomas Iain Ronald	SI	Jun/77		100	---						
						SOUTHPORT MINES LIMITED Common					
						A C MacPherson and Company Limited	B	Jun/77		1000	516175
SIFTON PROPERTIES LIMITED Common											
Harold Freeman Durkee	DS	Jun/77		3500	---						
						SPANEX RESOURCES LIMITED Common					
						J Appleby Securities Limited	B	Jul/77		500	690003
SILMIL EXPLORATIONS INCORPORATED Common											
Murray Cooper	DS	Jul/77		2000	2097						
						STANDARD BRANDS INCORPORATED Common					
						Robert J Carbonell	DS	Jun/77		1000	200
SILVER LEADER MINES LIMITED Common						John Bruce Duncan	S	Apr/77		200	200
Frank Cadesky	B	Jul/77		15100	237250	Edward Joseph Robinson	S	Jun/77		250	---
SILVERWOOD INDUSTRIES LIMITED Class "A"						STANDARD INDUSTRIES LIMITED Common Class "A"					
Albert Edward Lawrence	DDI	Jul/77		150	1678	C A Pitts General Contractor Limited	B	Jun/77		9000	1048926

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TANDARD OIL COMPANY INDIANA) Common						STEINTRON INTERNATIONAL ELECTRONICS LIMITED Common					
Joe Phil Hammond	S	Jul/77	G	155	6338	Karl Stein DB	Jun/76	M		96800	---
John E Kasch	DS	Jul/77	G	100	7640	Woburn Holdings Limited	Jun/76	M1	96800		96800
						Bennie Nathan Tessler DB	Jun/76	M		97114	---
						Woburn Holdings Limited	Jun/76	M1	97114		97114
						Woburn Holdings Limited	B	Jun/76	M	193914	193914
TANDARD TRUST COMPANY Common						STERISYSTEMS LIMITED Common					
Arthur S Armstrong	D	Jul/77		900	100	Harold M Pipher	S	Jul/77		5421	5000
Susan E M McCutcheon	D	I R			50						
HE STEEL COMPANY OF CANADA LIMITED Class "A" Convertible Shares						SUMMIT DIVERSIFIED LIMITED Common					
Warren C Ashcroft	S	I R			12	David Jay Foster DS					
						Durham Securities Corporation Limited	Jun/77 Jun/77	1 1	7000	18270	52988
DEEP ROCK IRON MINES LIMITED Common						SUPERPACK CORPORATION LIMITED Common					
Canadian Pacific Limited	B					Nudale Developments Limited	B	Jul/77	200		187523
Canadian Pacific Investments Limited		Jul/77	1	2800	5536592						
TEINBERG'S LIMITED						SURPASS CHEMICALS LIMITED Common					
John Nagy	S	I R		---		William Blokhuis DS	Mar/77 Apr/77 May/77		48 45 44		7109
Avrum Rubinger	S	I R		---		Ellis Arthur Clarke DS	Jun/77		119		25492
TEINBERG'S LIMITED Class "A"						Kenneth Eastman DS	Apr/77		59		6611
Harold G Geraghty	S	I R			1500	Fred Warren Evans DS	Mar/77 May/77 Jun/77		61 63 219		41092

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
T D R I LIMITED Convertible Participating Subordinated Debentures 1972 Series						TEMPLETON GROWTH FUND LIMITED Common					
McLeod Young Weir Limited	B Jun/77		\$78000			John Marks Templeton DB	Jun/77				16181
	Jun/77			\$55000	\$28000	Amended Templeton Charity Trust	Jun/77	1			16976
						Wife	Jun/77	1			30166
Short Term Promissory Notes						Nominee First Trust Bank Limited	Jun/77	1			1641
The Toronto Dominion Bank	B Jul/77		\$5255000			C W Templeton Trust	Jun/77	1			7076
	Jul/77	R		\$1770000		Heather Templeton Trust	Jun/77	1			1187
	Jul/77			\$4505000	\$2013000						
Floating Rate Loan Certificates due October 15, 1980						TENNECO INCORPORATED					
McLeod Young Weir Limited	B Jun/77		\$157000			Joseph J Sisco	D I R				---
	Jun/77			\$171000	\$6000	Common					
Discount Notes						C Eugene Anderson	S Jun/77	X	1250		2500
McLeod Young Weir Limited	B Jun/77		\$7800000			Thrift Plan	Jun/77	1	61		2297
	Jun/77			\$9800000	\$1600000	E L Capps Thrift Plan	S Jun/77	1	40		3011
						William M Carpenter	S Jun/77	1	87		3604
						Thrift Plan	S Jun/77	E1	380		5185
						H M Covey Thrift Plan	S Jun/77	1	42		1501
						H E Daniels Thrift Plan	S Jun/77	E	183		63649
TALCORP ASSOCIATES LIMITED Common						N W Freeman	D Jun/77	E	192		292
J Pearce Bunting	D Jun/77			1		Thomas Hancock	D Jun/77	E	49		1316
Registered Retirement Savings Plan	Jun/77	1		500	---	Joseph P Lamb	S Jun/77	1	15		515
Robert Smith	DS Jul/77		870		59099	Thrift Plan	S Jun/77	E1	1		1826
						Donald L Peters	S Jun/77	1	32		241
						Thrift Plan	S Jun/77	1	14		32
TECK CORPORATION LIMITED Class "A" Common						Walter W Sapp Thrift Plan	S Jun/77	E1	6		14802
Copperfields Mining Corporation	B Jul/77		12200		2523600	Wilton E Scott Thrift Plan	DS Jun/77	1	13		210
						William H Sitter	S Jun/77	1	17		436
Class "B" Common						Thrift Plan	S Jun/77	E	8		6297
Copperfields Mining Corporation	B Jul/77		8100		22100	Byron Tunnell Thrift Plan	S Jun/77	E1	3		4846
						Anthony Zuma Thrift Plan	S Jun/77				
						TEXACO CANADA LIMITED					
						Robert R McCall	SI I R				---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TEXACO CANADA LIMITED Common						TEXASGULF INCORPORATED Common					
Otto Charles Cleyn	S					P Ray Clarke	S	Jun/77	190		1535
Employee Savings Plan	1976	1		213	---		Jul/77	C	105		1640
R W Sparks	DS	Aug/77	3		208	Frank J Claydon Jr	S	I R			3241
							Jun/77	C	150		3391
							Jul/77	C	80	1200	2271
						David M Crawford	S	Jun/77	C	150	
							Jun/77	C		245	3000
							Jul/77	C	100		3100
						Louis R Desmarais	D	Jun/77		2	106
						H V W Donohoo	S	Jun/77	C	300	13910
							Jul/77	C	140		
							Jul/77			440	13610
TEXACO CANADA LIMITED 4% Notes due 1977-82						David C Edmiston Jr	S	Jun/77	C	180	5385
Texaco Incorporated	E						Jul/77	C	80		5465
Texaco Exploration Canada Limited	Jul/77	1		\$1000000	\$5000000	James W Estep	S	Jun/77	C	240	7080
							Jun/77	F	269		7349
							Jul/77	C	160		7509
						Charles F Fogarty	DS	Jun/77	C	700	12410
							Jul/77	C	320		12730
Demand Note Bank Prime Interest Rate						Gino P Giusti	S	Jun/77	C	220	5580
Texaco Incorporated	B						Jul/77	C	105		
							Jul/77			350	5335
Texaco Exploration Canada Limited	Jul/77	1	\$15000000		\$15000000	John W Hall Jr	S	Jun/77	C	230	7610
							Jul/77	C	130		7740
						Earl L Huntington	S	Jun/77	C	150	2055
							Jul/77	C	80		2135
						Kenneth J Kutz	S	Jun/77	C	200	4330
							Jul/77	C	85		4415
Demand Note Bank Prime Interest Rate						Gordon N McKee Jr	S	Jun/77	C	220	
Texaco Incorporated	B						Jun/77			500	35
							Jul/77	C	105		
							Jul/77			135	5
Texaco Exploration Canada Limited	Jul/77	1	\$25000000		\$25000000	Walter F Meyer	S	Jun/77	C	220	3110
							Jul/77	C	105		3215
						Leo J Miller	S	Jun/77	C	200	4760
							Jul/77	C	90		4850
						Richard D Mollison	DS	Jun/77	C	400	11430
							Jul/77	C	230		11660
TEXACO INCORPORATED Common						Frank R Moulton Jr	S	Jun/77	C	200	4230
Robert R McCall	S						Jul/77	C	90		4320
Trust for Children	I R	1			236	James R West	S	Jun/77	C	200	12606
Employee Savings Plan	I R	1			1686		Jul/77	C	105		12711
TEXAS EASTERN CORPORATION Common Stock						THOMAS NATIONWIDE TRANSPORT LIMITED Ordinary Shares					
Jack D Head	S					Kenneth Gregory Smith Wife	D	May/77		7500	196000
Private Sale	Jun/77			255	24299		May/77			7500	240000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THOMAS NATIONWIDE TRANSPORT LIMITED Stock Units						TRADERS GROUP LIMITED Class "A" Common					
Sir Robert William Askin G C M G Wife	D	Jun/77 Jun/77	1	4000 2000	104000 104000	Robert Grant Graham	D	Jul/75 Mar/76	E E	600 500	600 1100
						Ernest Llewellyn Gibson Smith	D	I R			716
THOMPSON-LUNDMARK GOLD MINES LIMITED Common						Senior Secured Note due July 29, 1977					
M Richard Evarts	D	Jul/77		37125	122525	George Everett Whitley	DS	Jul/77		\$5000	---
THOMSON INDUSTRIES LIMITED Common						TRANSCANADA PIPELINES LIMITED Common					
Marvin John Jones	S	May/77	X	2500	14500	John K Archambault	S	Jul/77 Jul/77	X	4000 4000	---
						Canadian Pacific Limited	B				
						The Canadian Pacific Limited Pension Trust Fund		Jul/77	1	47300	55570
						Canadian Pacific Express Limited Pension Trust Fund		Jul/77	1	9000	51000
THOMSON NEWSPAPER LIMITED Class "A" Common						Canadian Pacific Subsidiary Pension Trust Fund		Jul/77	1	4500	25500
William M Humphreys	S	I R			300	John Hamilton Cameron Clarry	D	Jul/77		500	1100
						Kenneth G Whiteside	S	Jul/77 Jul/77	X	500 500	---
TOROMONT INDUSTRIES LIMITED Common											
Andre Marcil	D	Nov/76			12076						
TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common						TRANSCONTINENTAL RESOURCES LIMITED Common					
Philippe Dunoyer	DS	Oct/76 Jun/77	21		222 201	Friederike Milner	DI				
Amended						Renlim Investments Limited		Jul/77	1	133000	724000
						John Rochfort Milner	DS DISI				
						Renlim Investments Limited		Jul/77	1	133000	724000
						Renlim Investments Limited	B	Jul/77		133000	724000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TRANS-OCEAN OIL INCORPORATED Common Robert D Phillips	D	I R			200	UNICOL COLLECTION AGENCIES LIMITED Common Alfred H Freeman	D	I R			1
TRIMAC LIMITED Common Maurice Wayne McCaig	S	Jun/77 Jul/77		6100 293864 6900	293864 286964	UNION CARBIDE CANADA LIMITED Common Vernon Victor Garlick	S	Jul/77	70		231
						William Norman Kissick	DS	Aug/77	M	81	201
TRINITY RESOURCES LIMITED Common Lawrence W Cooksey	S	I R			233	UNITED ACCUMULATIVE FUND LIMITED Mutual Fund Shares George Burnley Robertson	D	Jun/77		52	3213
TRIZEC CORPORATION LIMITED Common John A Meyer	S	Jul/77	500		500	UNITED STATES STEEL CORPORATION Common Stock Jack R Scott Amended Associates	S	Apr/77 Apr/77	G G1	709	100 709
Harold P Milavsky	DS	Jul/77	13000		13000						
Jack Rabinovitch	S	Jul/77	1500		1500						
Rights John A Meyer	S	Jul/77 Jul/77	Z M	5000	5000	UNITED WESTERN OIL AND GAS LIMITED Common Acroll Oil and Gas Limited Amended	B	Sep/76- Apr/77		182961	1088205
Jack Rabinovitch	S	Jul/77 Jul/77	Z M	2500	2500						
TRU-WALL GROUP LIMITED Common Leonard A Ursini	DS	Jul/77		2500	18117	UPPER CANADA RESOURCES LIMITED Common John C McBean	D	Jun/77		5000	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
VS SERVICES LIMITED Class "A" Common The Honourable Victor deB Oland	B Jul/77		1000		1010	WAFERBOARD CORPORATION LIMITED Common (continued) Gaston Malette DS DISI Malette Lumber Incorporated	Jun/77 Jun/77	1 1	436	2273	49629
						Renald Malette D DISI Malette Lumber Incorporated	Jun/77 Jun/77	1 1	436	2273	49629
VENPOWER LIMITED Common Gerry N Farantatos	B Jun/77	1	133000		1895132	Class "A" Gaston Malette DS DISI Malette Lumber Incorporated	Jun/77	1	2273		234542
Phi International Incorporated	B Jun/77		133000		1895132	Renald Malette D DISI Malette Lumber Incorporated	Jun/77	1	2273		234542
VICTORIA AND GREY TRUST COMPANY Common E-L Financial Corporation Limited	B Jul/77	1	1700		431546	WAINOCO OIL CORPORATION Common William A Faubion Wife	S Jun/77	G1	100		100
Empire Life Insurance Company											
VOYAGER PETROLEUMS LIMITED Common Roger H Edmunds Employees' Profit Sharing Plan	S Apr/77- Jun/77	1	208		10208	WALL AND REDEKOP CORPORATION Common John Redekop Amended	DS Jul/77				33104
						Peter Redekop	DS Jun/77		1300		396337
						Peter Wall	DS Jun/77		100		546165
WCI CANADA LIMITED Common Ward C Pitfield Amended	D Feb/76 Mar/76		100 100		3000	HIRAM WALKER-GOODERHAM AND WORTS LIMITED Class "A" Common Francis Cope Campbell	D Jul/77 Aug/77	E	500	500	---
WAFERBOARD CORPORATION LIMITED Common Jack Helpert	D			500	41061	Class "B" Common Francis Cope Campbell	D Aug/77	E	500		1000

IMPORTANT — See Guide to Symbols on inside front cover

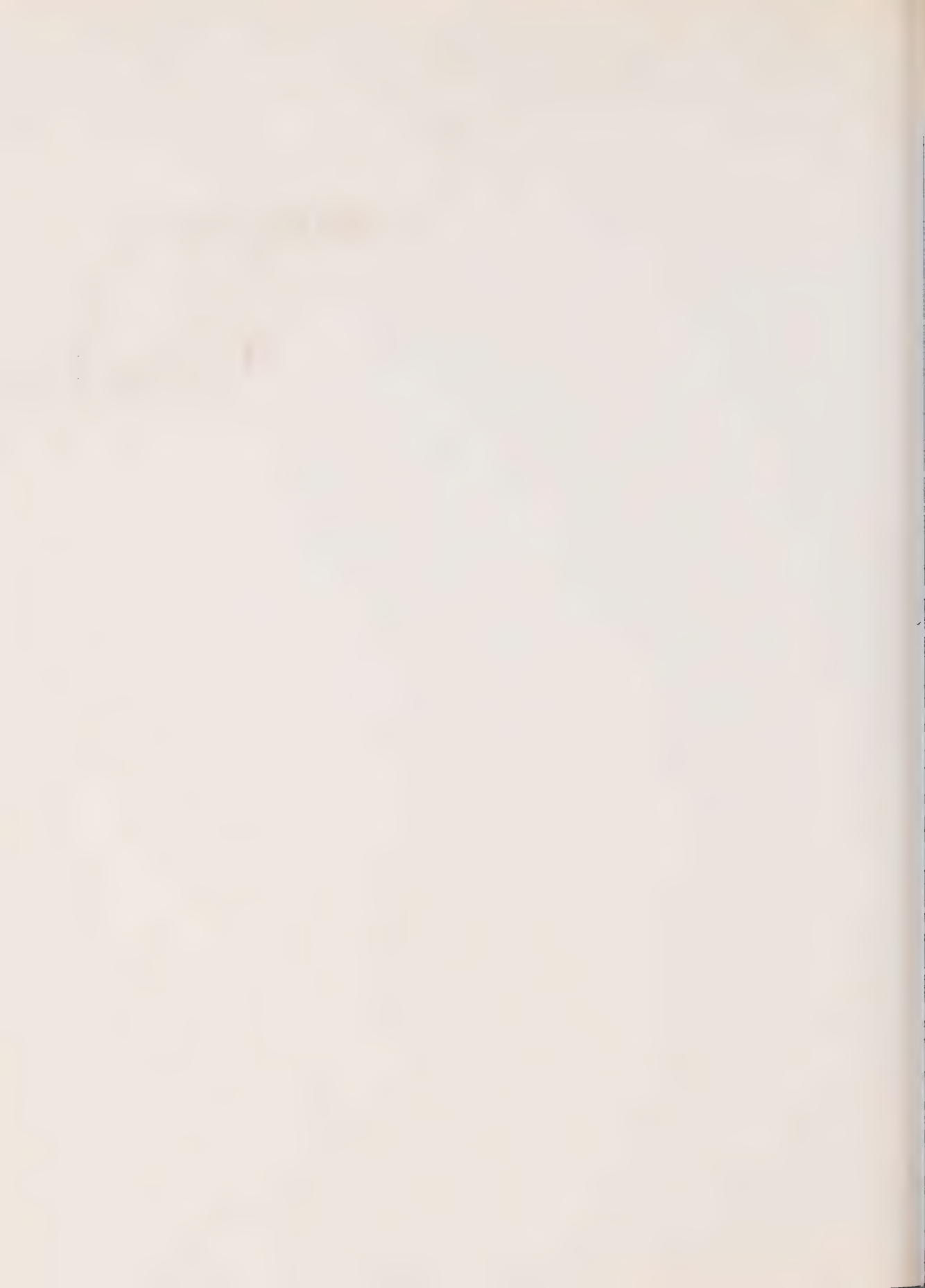
ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WARDEAN DRILLING COMPANY LIMITED Common Westburne Petroleum Services Limited B	Jul/77		50		3511236	WESTCOAST TRANSMISSION COMPANY LIMITED Common Kelly Hurd Gibson Wife Charles Namby Wynn Woodward D	Jun/77 Jun/77 Jun/77 Jul/77	M M1 1 D	354 354 90 3000	6954 500 3000	
THE WATERLOO MANUFACTURING COMPANY LIMITED Common Aylor Investments Limited B	Jul/77		38		33213	WESTERN BROADCASTING COMPANY LIMITED Common Margaret A Barbeau North Continent Communications Limited Daphne M Francis North Continent Communications Limited Michael G Francis North Continent Communications Limited William J Hughes Portrush Investments Limited David Stewart Owen North Continent Communications Limited Philip Walter Owen North Continent Communications Limited Walter Stewart Owen North Continent Communications Limited	DI Jun/77 DI Jun/77 SI DS DI DI Jun/77 Jun/77 Jun/77	1 1 1 1 1 1 1 1	500 500 500 208625 500 500 500	205839 205839 205839 --- 205839 205839 205839	
WESEDEL PORCUPINE GOLD MINES LIMITED Common New McManus Red Lake Gold Mines Limited (Formerly McManus Red Lake Gold Mines Limited) B	Jun/77		1300000		1300000						
WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common Joseph Rimmerman Maurice Saillant D	Jul/77 Jun/77			1000 5500	15000 7000						
WESTCOAST PETROLEUM LIMITED Thomas Walter Whittingham Common Edward James Crowther D	I R Jun/77				3000	WESTERN MINES LIMITED Common Brascan Limited Brascan Resources Limited Arthur E Soregaroli WESTERN SUPPLIES LIMITED Common Thomas A Graham	Jul/77 Jul/77 DS I R	1	5000 500	2691293 500 12842	

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ZAHAVY MINES LIMITED Common											
North Rock Explorations Limited	B	Dec/75	M	198000	843						
Zahavy Mines Limited	B	I R			198000						
ZELLER'S LIMITED Common											
James Grant Belfour	DS	Jun/77		5000	28920						
Thomas H Burdon	S	Apr/77 May/77 Jul/77		912 73 2000	2572 2645 4645						
Hans E Busse	S	May/77 Jun/77		1210 500	5226 5726						
Marc-Andre Fillion Wife	S	Jun/77	1	100	550						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WESTFIELD MINERALS LIMITED Common John P Millenbach	D Jun/77 Jul/77			1900 5000	76000 71000	WINDSOR RACEWAY HOLDINGS LIMITED Class "B" F-I-C Fund Incorporated	B Jun/77		55		255326
WHITEHORSE COPPER MINES LIMITED Common Samuel Belzberg	DB Jun/77	1	5700	904600		WIX CORPORATION LIMITED Common Edward Arthur Plante	S Jul/77		900	3700	
Bel-Fran Investments Limited	S Jun/77	X	1000	1000							
David Tenney						WOOD ALEXANDER LIMITED Common MacLeod Stedman Limited	B Jul/77		420		148147
WHONNOCK INDUSTRIES LIMITED Lyall O Bell	SI I R			---							
Edward D Hilderbrand	SI I R			---							
Hilda Claire MacKenzie	DI I R			---							
Murray Howlett MacKenzie	D DISI I R			---		YORK CONSOLIDATED EXPLORATION LIMITED (FORMERLY BIG NAMA CREEK MINES LIMITED) Common					
Marjorie Anne Sauder	DI I R			---		George Warren Armstrong	DISI				
William Lawrence Sauder	D DISI I R			---		Registered Retirement Savings Plan	Jul/77	1	4000		19000
Donald M Shumka	SI I R			---		The Coniagas Mines Limited	B Jul/77		62500		173017
John C Southcott	SI I R			---							
Class "A" Common Sauder Industries Limited	B I R			600000		THE YUKON CONSOLIDATED GOLD CORPORATION LIMITED Common					
Class "B" Common Sauder Industries Limited	B I R			215616		Dome Mines Limited	B Jul/77		24300		1257300



24N
C
375

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

September, 1977



Ontario

Issued Monthly by the
ONTARIO SECURITIES COMMISSION
555 YONGE STREET, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- | | |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| "B" | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "D" | —Director of principal company. |
| "DI" | —Director of a company which is an insider of the principal company. |
| "K" | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S" | —Senior Officer of principal company. |
| "SI" | —Senior Officer of a company which is an insider of the principal company. |

NATURE OF OWNERSHIP

- | | |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| No symbol | —Securities are beneficially owned directly. |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

Notice

ISSN 0030-3097
September 9, 1977

OUTSTANDING CEASE TRADING ORDERS - Section 144

	<u>Temp. Order</u>	<u>Order</u>
Abalard Gold Mines Limited	Aug. 16/76	Aug. 30/76
Aberdoon Mines Limited	Dec. 2/74	Dec. 16/74
Acadia Uranium Mines Limited	Sep. 16/74	Sep. 30/74
Acme Gas & Oil Co. Limited	Sep. 6/77	
Adelemont Gold Mines Limited	Sep. 20/76	Oct. 4/76
Admiral Yellowknife Mines Limited	Sep. 20/76	Oct. 4/76
Advance Red Lake Mines Limited	Oct. 29/76	Nov. 12/76
Ajax Minerals Limited	Aug. 4/76	Aug. 18/76
Alcourt Mines Limited	Aug. 9/72	Aug. 21/72
Alit-El Mines Limited	Apr. 9/75	Apr. 25/75
Aljo Mines Limited	Sep. 27/76	Oct. 12/76
Allegheny Mining & Explorations Co. Limited	Oct. 30/72	Nov. 14/72
Allied Telemedia Limited	Aug. 30/72	Sep. 8/72
Almada Explorations Limited	Nov. 8/72	Nov. 23/72
Alwyn Porcupine Mines Limited	Aug. 12/76	Aug. 26/76
Amalgamated Beau Belle Mines	Sep. 30/76	Oct. 14/76
Amerel Mining Company Limited	Dec. 23/74	Jan. 6/75
Andacollo Mining Company Limited	Mar. 1/73	Mar. 16/73
Andover Resources Ltd.	Jun. 6/72	Jun. 13/72
Andowan Mines Limited	Oct. 24/73	Nov. 6/73
The Angot Group Limited	Jun. 3/77	Jun. 17/77

	<u>Temp. Order</u>	<u>Order</u>
Anglo American Nickel Mining Corporation Limited	Dec. 23/74	Jan. 6/75
Anjamin Mines Limited	Jan. 27/75	Feb. 10/75
Anson-Cartwright Mines Limited	Sep. 20/76	Oct. 4/76
Anuwon Uranium Mines Limited	Oct. 12/72	Oct. 27/72
Aquablast Inc.	May 29/74	Jun. 13/74
Aquacare International Limited	Jun. 7/71	Jun. 24/71
Arctic Yellowknife Mines Limited	Aug. 17/76	Aug. 31/76
Ardel Explorations Limited	Jul. 7/76	Jul. 21/76
Argyll Gold Mines Limited	Oct. 29/73	Nov. 12/73
Arno Mines Limited	Jul. 3/75	Jul. 17/75
Arrow Tungsten Mines Limited	Sep. 15/72	Sep. 29/72
Asbestos Lloyd Mines Limited	Sep. 6/77	
Astonish Lake Uranium Mining Corporation Ltd.	Dec. 29/71	Jan. 12/72
Astrabrun Mines Limited	Oct. 17/72	Oct. 31/72
Atlantic Tungsten Corp. Ltd.	Apr. 9/75	Apr. 25/75
Atlas Rainbow Mines Limited	Apr. 2/74	Apr. 16/74
Attwood Copper Mines Limited	Sep. 15/72	Sep. 29/72
August Porcupine Gold Mines Limited	Sep. 6/77	
Autotelic Industries Ltd.	Mar. 2/73	Mar. 16/73
Aurox Mines Ltd.	Aug. 3/72	Aug. 17/72
Aurum Gold Mines Limited	Jan. 15/76	Jan. 29/76
Ava Gold Mining Company Limited	Oct. 17/72	Oct. 31/72
Avenue of America Recording Limited	May 8/74	May 22/74

	<u>Temp. Order</u>	<u>Order</u>
Azen Mines Limited	Aug. 30/76	Sep. 13/76
Bad Boy Appliances & Furniture Limited	Aug. 26/77	Sep. 8/77
Balboa Mining and Investments Ltd.	Apr. 9/75	Apr. 25/75
Baldwin Consolidated Mines Limited	Sep. 23/76	Oct. 7/76
Ballinderry Explorations Limited	Jul. 5/76	Jul. 19/76
Bambi Mines Limited	Sep. 22/76	Oct. 6/76
Bandolac Mining Company Limited	Sep. 27/76	Oct. 12/76
Band-Ore Gold Mines Limited	Jul. 3/75	Jul. 17/75
Bankfield Consolidated Mines	Jan. 31/72	Feb. 14/72
Banner Porcupine Mines Limited	Sep. 27/76	Oct. 12/76
Bantam Mining Ltd. (Les Mines Bantam Ltd.)	Apr. 9/75	Apr. 25/75
Bargnesi Mines Limited	Jan. 27/75	Feb. 10/75
Barrington Exploration Corporation Limited	Jan. 22/73	Feb. 5/73
Basalt Bay Mines Limited	Jan. 27/75	Feb. 10/75
Basin-Jib Mines Limited	Dec. 23/74	Jan. 6/75
Bayfor Corporation Inc.	Apr. 9/75	Apr. 25/75
Beaverbridge Mines Limited	Oct. 9/73	Oct. 23/73
Belair Mines Inc. (Les Mines Belair Inc.)	Apr. 9/75	Apr. 25/75
Belmine Exploration Limited	Apr. 6/72	Apr. 20/72
Belra Exploration Limited	Nov. 12/71	Nov. 25/71
Benvan Mines Limited (Now Howie Controls (Canada) Limited)	Sep. 18/75	Oct. 2/75
Big Herb Lake Mining and Exploration Limited	Apr. 10/74	Apr. 24/74

	<u>Temp. Order</u>	<u>Order</u>
Biko Resources Inc.	Apr. 9/75	Apr. 25/75
Bison Petroleums & Minerals Limited *		Mar. 17/77
Black Cricket Mines Limited	Sep. 15/72	Sep. 29/72
Blue Bonnet Oil Company Limited	Mar. 1/74	Mar. 15/74
Bluegrass Uranium Mines Limited	Feb. 10/75	Feb. 24/75
Blue Vista Enterprises Limited	Jun. 16/75	Jun. 26/75
Bobby Bloom Furs Limited	Apr. 2/74	Apr. 16/74
Bochawna Copper Mines Limited	Sep. 1/77	
Bolivian Gold Mines Limited	Apr. 30/75	May 14/75
Bombay Explorations Inc.	Apr. 11/75	Apr. 25/75
Bonnacord Explorations Ltd.	Aug. 17/76	Aug. 31/76
Bonne Bay Mines Limited	Feb. 10/75	Feb. 24/75
Bordun Mining Corpora- tion Ltd.	Aug. 20/71	Sep. 2/71
Brabar Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Bracemac Mines Limited	Aug. 21/75	Sep. 4/75
Bradex Mines Limited	Jan. 24/75	Feb. 7/75
Brady Cross Lake Silver Mines Limited	Mar. 11/75	Mar. 25/75
Brandy Brook Mines Limited	Aug. 4/76	Aug. 18/76
Bretton Mines Limited	Apr. 16/73	Apr. 30/73
Briarcourt Mines Limited	Mar. 29/72	Apr. 11/72
Bricana Explorations Limited	Jan. 12/73	Jan. 26/73
Bridge Hill Mines Limited	Feb. 7/73	Feb. 22/73
Bright Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
British Columbia Lead & Zinc Mines Limited	Aug. 23/76	Sep. 7/76

* partial order

	<u>Temp. Order</u>	<u>Order</u>
Britmont Mines Limited	Sep. 15/72	Sep. 29/72
Broken Hill Explora- tion Limited	Dec. 13/72	Dec. 27/72
Bruce-Presto Mines Limited	Jul. 17/72	Jul. 28/72
Budbois Gold Mines Limited	Sep. 16/74	Sep. 30/74
Buffonta Mines Limited	Jan. 15/75	Jan. 29/75
Bulldog Mines Limited	Aug. 11/72	Aug. 25/72
Burrgold Mines Limited	Oct. 27/75	Nov. 10/75
Cabol Enterprises Limited	Jan. 24/75	Feb. 7/75
Cadieux Mines Limited	Sep. 8/76	Sep. 22/76
Caesar Minerals Limited	Apr. 9/75	Apr. 25/75
Cairnglen Explorations Limited	Aug. 21/73	Sep. 4/73
Cairngorm Mines Limited	Jul. 19/76	Aug. 3/76
Calabogie Asbestos Mining Company Limited	Mar. 1/74	Mar. 15/74
California Business Communications Inc.	Feb. 19/73	Mar. 8/73
Calway Brook Mines Inc.	Apr. 9/75	Apr. 25/75
Camberton Iron Explorations Ltd.	Apr. 9/75	Apr. 25/75
Cambridge Mining Corp. Limited	Mar. 10/75	Mar. 24/75
Camdeck Mines Limited	Mar. 11/75	Mar. 25/75
Canaan Explorers Limited		Apr. 25/75
Canada Geothermal Oil Ltd.	Dec. 4/75	Dec. 17/75
Canadian Addicks Mining Corporation	Oct. 9/73	Oct. 23/73
Canadian Conquest Mines Limited	Dec. 13/72	Dec. 27/72
Canadian Geary Mining Corp. Ltd.	Apr. 9/75	Apr. 25/75
Canadian Manganese Mining Corporation Limited	Aug. 4/72	Aug. 18/72

	<u>Temp. Order</u>	<u>Order</u>
Canadian Nisto Mines Limited	Aug. 21/74	Sep. 4/74
Canagau Mines Limited	Mar. 1/74	Mar. 15/74
Canalite Limited	Aug. 23/76	Sep. 7/76
Canamiska Copper Mines Limited	Oct. 12/72	Oct. 27/72
Can-Con Enterprises & Explorations Limited	Jun. 8/73	Jun. 21/73
Candore Explorations Limited	Jul. 15/77	Jul. 29/77
Caneonti Mines Limited	Feb. 10/75	Feb. 24/75
Cannon Mines Limited	Sep. 18/74	Oct. 2/74
Canol Metal Mines Limited	Aug. 4/72	Aug. 18/72
Cantech Resources Limited	Jul. 22/75	Aug. 5/75
Canusa Holdings Limited (Canada)	Oct. 14/71	Oct. 29/71
Captain International Industries Ltd.	Sep. 4/74	Sep. 18/74
Caral Mining Company Limited	Feb. 13/75	Feb. 27/75
Carapace Investments (Cayman) Inc.	Apr. 8/71	Apr. 21/71
Caravelle Mines Limited	Dec. 6/73	Dec. 20/73
Carling Acceptance Limited		Feb. 3/76
Carndesson Mines Limited	Dec. 13/72	Dec. 27/72
Carrol & Reed Limited		Aug. 27/71
Casey Mines Inc.	Apr. 9/75	Apr. 25/75
Cathroy Larder Mines Limited	Nov. 16/76	Nov. 29/76
Central Guiana Exploration Co. Limited	Jan. 31/75	Feb. 14/75
C.G.C. Mines Limited	Feb. 4/76	Feb. 18/76
Chambers Acceptance Ltd.	Aug. 12/76	Aug. 26/76
Chambers Foods Limited	Aug. 12/76	Aug. 26/76
Champlain Forest Products Limited	Feb. 4/75	Feb. 18/75
Charlotte Mines Limited	Oct. 12/72	Oct. 27/72

	<u>Temp. Order</u>	<u>Order</u>
Chester Minerals Limited	Aug. 22/74	Sep. 5/74
Chesterville Mines Limited	Aug. 18/75	Sep. 2/75
Chibex Limited	Jun. 25/75	Jul. 9/75
Chillicopper Corporation Limited	Mar. 1/74	Mar. 15/74
Circle Yellowknife Mines Limited	Sep. 22/76	Oct. 6/76
Citadel Mines Limited	Jul. 17/72	Jul. 28/72
Claiborne Industries Limited	Jun. 2/77	Jun. 16/77
Clairtone Sound Corporation Limited	Sep. 15/72	Sep. 29/72
Claw Lake Molybdenum Mines Limited	Jan. 12/73	Jan. 26/73
Claymac Mines Limited	Aug. 4/72	Aug. 18/72
Clero Mines Limited	Apr. 12/73	Apr. 25/73
Clicker Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
Clinger Gold Mines Limited	Jan. 31/75	Feb. 14/75
Clucas Booker Gold Mining Company Limited	Dec. 15/76	Dec. 29/76
Coldstream Mines Ltd.	Dec. 1/76	Dec. 15/76
Colleen Copper Mines Limited	Jan. 18/74	Feb. 1/74
College Plumbing Supplies Limited	Jul. 27/76	Aug. 10/76
Columbiere Mines Limited	Feb. 10/75	Feb. 24/75
Colville Lake Explorers Limited	May 20/75	Jun. 3/75
Commander Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
Commerce Nickel Mines Limited	Jul. 13/76	Jul. 27/76
Comstock Keno Mines Limited	Aug. 4/72	Aug. 18/72
Condor Ceramic Minerals Limited	Apr. 23/75	May 7/75
Conduc Mines Limited	Mar. 20/75	Apr. 3/75
Coniston Explorations & Holdings Limited	Jan. 25/77	Feb. 8/77

	<u>Temp. Order</u>	<u>Order</u>
Conmar Explorations Limited	May 29/74	Jun. 12/74
Consolidated Bellekeno Mines Limited	Sep. 28/72	Oct. 13/72
Consolidated Brewis Minerals Limited	Dec. 15/76	Dec. 29/76
Consolidated Buffalo Red Lake Mines Ltd.	Aug. 17/76	Aug. 31/76
Consolidated Canorama Explorations Ltd.	Apr. 9/75	Apr. 25/75
Consolidated Harpers Malartic Gold Mines Limited	Oct. 12/72	Oct. 27/72
Consolidated Manitoba Mines Limited	Aug. 20/71	Sep. 3/71
Consolidated Montclerg Mines Limited	Jul. 13/76	Jul. 27/76
Consolidated Novell Mines Limited	Mar. 19/73	Apr. 2/73
Consolidated Raindor Mines Limited	Apr. 10/75	Apr. 24/75
Consolidated Ribago Mines Limited	Aug. 9/72	Aug. 21/72
Consolidated Vigor Mines Limited	Jul. 24/72	Aug. 3/72
Continental Potash Corporation Limited	Jan. 12/73	Jan. 26/73
Copa Petroleum Limited	Apr. 23/75	May 7/75
Cop-Gold Explorers Limited	Nov. 12/71	Nov. 26/71
Coppercorp Limited	Oct. 4/74	Oct. 18/74
Copper Jim Mines Limited	Apr. 14/75	Apr. 28/75
Copper Prince Mines Limited	Jul. 19/77	Aug. 2/77
Copperville Mining Corporation Limited	Sep. 18/74	Oct. 2/74
Cordell Gold Mines Limited	Apr. 23/75	May 7/75
Corporate Master Limited	Aug. 16/76	Sep. 13/76
Cotley Mines Limited	Mar. 11/75	Mar. 25/75
Cowl Limited	Mar. 14/73	Mar. 22/73
Crackingstone Mines Limited	Jul. 18/77	Aug. 2/77

	<u>Temp. Order</u>	<u>Order</u>
Creative Patents & Products Limited	Jun. 20/77	Jul. 4/77
Crimco Mining Corporation Limited	Mar. 7/73	Mar. 22/73
Crowduck Bay Mines Limited	Jun. 7/76	Jun. 21/76
Crownbridge Copper Mines Limited	May 9/74	May 23/74
Croydon Rouyn Mines Limited	Aug. 9/72	Aug. 21/72
Crusader Mines Limited	Nov. 21/71	Nov. 25/71
Culver Gold Mines Limited	Oct. 18/76	Nov. 1/76
Cumberland Mining Company Limited	Mar. 10/75	Mar. 24/75
Currie Rose Gold Mines Limited	Feb. 9/77	Feb. 23/77
Dayjon Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Dayton-Porcupine Mines Limited	Sep. 14/76	Sep. 28/76
Deer Horn Mines Limited	Jul. 19/77	Aug. 2/77
Delmico Mines Limited	Sep. 8/76	Sep. 22/76
Denore Mines Limited	Oct. 30/72	Nov. 14/72
Devon Resources Limited	Jun. 28/76	Jul. 12/76
Dixie-Carolina Mining Corporation Limited	Apr. 23/75	May 7/75
Docana Oils & Mines Limited	Feb. 13/75	Feb. 27/75
Dodge Copper Mines Limited	Aug. 4/72	Aug. 18/72
Dollar Land Corporation Limited	Jul. 5/77	Jul. 19/77
Dominion Jubilee Corporation Limited*		Mar. 17/77
Dorion Red Lake Mines Limited	Oct. 18/76	Nov. 1/76
Dougron Gold Mines Limited	Feb. 27/74	Mar. 13/74
D'Quincey Explorers Inc.		Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Drake Yellowknife Gold Mines Limited	Apr. 10/75	Apr. 24/75
Drope Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Drude Uranium Mines Limited	Mar. 10/75	Mar. 24/75
Dumaurier Mines and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Duncan Range Iron Mines Limited	Aug. 16/76	Aug. 30/76
Dunvegan Mines Limited	Oct. 12/72	Oct. 27/72
Eastview Mines Limited	Apr. 9/75	Apr. 23/75
East/West Investors Ltd.	Feb. 19/73	Mar. 8/73
Eden Industries International Ltd.	Sep. 19/74	Oct. 3/74
Elk Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Elmac Malartic Mines Limited	Jul. 7/75	Jul. 21/75
E.R.I. Explorations Inc.	Dec. 12/72	Dec. 27/72
Eros Red Lake Mines Limited	Apr. 14/75	Apr. 28/75
Eskimo Copper Mines Limited	Feb. 14/73	Mar. 1/73
Ethel Copper Mines Limited	Mar. 1/73	Mar. 16/73
Equitable Mines Limited	Aug. 22/75	Sep. 5/75
Exeter Industrial Developments Limited	Feb. 21/74	Mar. 7/74
Fab Metal Mines Limited	Dec. 6/72	Dec. 21/72
Faircoff Athabaska Uranium Mines Limited	Apr. 2/74	Apr. 16/74
Fairfax Mines Limited	Apr. 8/75	Apr. 22/75
Falcon Gold Developments Limited	Apr. 1/76	Apr. 15/76
Fallinger Corporation*	May 3/73	May 17/73

	<u>Temp. Order</u>	<u>Order</u>
Fallmac Nickel Mines Limited	Oct. 12/72	Oct. 27/72
Fanex Resources Limited (N.P.L.)	Apr. 9/75	Apr. 25/75
Farmers' Gas Company Limited	Jun. 28/73	Jul. 12/73
Farmex Enterprises Inc.	Jan. 9/74	Jan. 24/74
Feld Temagami Mines Limited	Feb. 4/75	Feb. 18/75
Ferco Mines Limited	Apr. 14/75	Apr. 28/75
File Lake Explorations Limited	Oct. 12/72	Oct. 27/72
Fin-Lan Copper Mines Limited	Aug. 20/71	Sep. 2/71
Firefly Mining Corporation Limited	Nov. 19/73	Dec. 3/73
First Eastern Gold Development Inc.		Apr. 25/75
Fission Mines Limited	Apr. 10/74	Apr. 24/74
Flamingo Oils Limited	Jan. 29/75	Mar. 13/75
Flemdon Limited	Apr. 9/75	Apr. 25/75
Flint Rock Mines Limited	Jul. 19/77	Aug. 2/77
Follansbee Red Lake Gold Mines Limited	Dec. 9/75	Dec. 23/75
G.B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
Fort Norman Explorations *		Jan. 22/76
Fortune Yellowknife Mines Limited	Sep. 27/76	Oct. 12/76
Foster Lake Mines Limited	Apr. 8/75	Apr. 22/75
Fox Lake Mines Limited	Oct. 12/72	Oct. 27/72
Frobex Limited	Aug. 5/76	Aug. 19/76
Fundy Exploration Limited	Dec. 15/72	Dec. 29/72

	<u>Temp. Order</u>	<u>Order</u>
Galex Mines Limited	Oct. 8/75	Oct. 22/75
Galinee Mattagami Mines Limited	Sep. 20/76	Oct. 4/76
Gan Copper Mines Limited	May 8/75	May 22/75
Ganda Silver Mines Limited	Apr. 18/73	May 1/73
Garskie Gold Mines Limited	Apr. 10/74	Apr. 24/74
Gaspe Park Mines Limited	Jul. 17/72	Jul. 28/72
Gavan Mines Limited	Apr. 14/75	Apr. 28/75
G.B. Fontaine Inter- national Mines Limited	Sep. 20/74	Oct. 3/74
GCL Graphic Communica- tions Limited	Aug. 4/77	Aug. 18/77
Geneva Capital Ventures Inc. (formerly Stackpool Enterprises Ltd.)	Apr. 9/75	Apr. 25/75
Geneva Metals Incorporated	Apr. 25/77	May 9/77
Geo-Pax Mines Limited	Sep. 15/72	Sep. 29/72
Georgia Lake Mines Limited	Feb. 28/73	Mar. 16/73
Georgian Peaks Resorts Limited	Mar. 9/76	Mar. 23/76
Geo-Scientific Pros- pectors Limited	Mar. 13/75	Mar. 27/75
Gerido Lake Mines Limited	Feb. 13/75	Feb. 27/75
Glade Explorations Limited	May 20/75	Jun. 3/75
Globe Exploration & Mining Company Limited	May 4/72	May 18/72
Godbeau Porcupine Mines Limited	Oct. 15/76	Oct. 29/76
Goldale Acceptance Limited	Oct. 2/72	Oct. 17/72
Golden Age Mines Limited	Mar. 1/73	Mar. 16/73
Golden Algoma Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Golden Hope Mines Limited	Apr. 14/75	Apr. 28/75

	<u>Temp. Order</u>	<u>Order</u>
Golden Shore Mines Limited	Nov. 30/73	Dec. 14/73
Gold Hawk Exploration Limited	Oct. 12/72	Oct. 27/72
Goldmaster Mines Limited	Nov. 22/71	Dec. 6/71
Goldrim Mining Company Limited	Apr. 8/75	Apr. 22/75
Goldstar Explorations and Investments Ltd.	Apr. 9/75	Apr. 25/75
Goldyke Mines Limited	Oct. 15/74	Oct. 29/74
Governor Gold Mines Limited	Apr. 9/75	Apr. 23/75
Gozlan Brothers Limited	May 19/76	Jul. 14/76
Gradore Mines Limited	Feb. 13/73	Feb. 27/73
Grand Canadian Mining Corporation Limited	Oct. 10/72	Oct. 24/72
Grandex Exploration & Investment Company Limited	Jan. 24/74	Feb. 7/74
Gray Industries Inc.	Apr. 28/72	May 11/72
Great Basin Metal Mines Limited	Jan. 28/72	Feb. 10/72
Great Lakes Silver Holdings Limited	Mar. 8/77	Mar. 22/77
Great Laurier Uranium Mines Limited	Jan. 12/72	Jan. 26/72
Great Pine Mines Limited	Apr. 11/73	Apr. 24/73
Great West Mining & Smelting Corporation Limited	Jan. 9/74	Jan. 23/74
Greater Thunder Bay Growth Fund Limited	Sep. 17/74	Oct. 1/74
Green Point Mines Limited	Sep. 6/74	Sep. 20/74
G.S. & T. Exploration Co. Limited	Apr. 14/75	Apr. 28/75
Gui-Por Uranium Mines & Metals Limited	Aug. 25/75	Sep. 8/75
Gulf Lead Mines Limited	Aug. 15/74	Aug. 29/74

	<u>Temp. Order</u>	<u>Order</u>
Hallnor Mines Limited	Nov. 4/74	Nov. 18/74
Halport Mines Limited	Oct. 10/72	Oct. 24/72
Halren Mines Limited	Nov. 13/73	Nov. 27/73
Hamilton Hastings Limited	Feb. 7/73	Feb. 22/73
Hardiman Bay Mines Limited	Oct. 13/72	Oct. 27/72
Hathaway Metal Mines Limited	Apr. 9/73	Apr. 19/73
Headvue Mines Limited	Sep. 17/74	Oct. 1/74
Hearne Yellowknife Mines Limited	Sep. 7/77	
Heath Gold Mines Limited	Oct. 10/72	Oct. 24/72
Heathridge Mines Limited	Jan. 12/72	Jan. 26/72
Hercules Uranium Mines Limited	Sep. 28/72	Oct. 13/72
Highbank Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Hi-Lite Uranium Explorations Limited	Nov. 16/71	Nov. 30/71
H. K. Explorations Limited	Mar. 13/75	Mar. 27/75
Hodden-Grey Inc.	Sep. 7/77	
Hollingsworth Iron Mines Limited	Jul. 4/74	Jul. 18/74
Homco Industries Limited	Aug. 29/77	
Hotstone Minerals Limited	Jul. 6/77	Jul. 20/77
Howie Controls (Canada) Limited (formerly Benvan Mines Limited)	Sep. 18/75	Oct. 2/75
Huclif Porcupine Mines Limited	Sep. 17/73	Sep. 26/73
Hudson Bay Mountain Silver Mines Ltd.	Apr. 9/75	Apr. 25/75
Humbleford Exploration and Investments Ltd.	Apr. 9/75	Apr. 25/75
Hunch Mines Limited	Aug. 22/75	Sep. 5/75
Huron Bruce Mines Limited	Oct. 17/72	Oct. 31/72
Hytex Electronics Limited	Dec. 6/71	Dec. 20/71

	<u>Temp. Order</u>	<u>Order</u>
Ideal Bay Explorations Limited	May 8/75	May 22/75
Inore Gold Mines Limited	Sep. 30/76	Oct. 14/76
In-Place Electronics Limited	Feb. 28/73	Mar. 16/73
Interbranch Develop- ment Corporation	Jun. 3/77	Jun. 17/77
International Baslen Enterprises Limited	Nov. 15/74	Nov. 29/74
International Ceramic Mining Limited	Jun. 28/73	Jul. 12/73
International Chemalloy Corporation	Feb. 27/75	Apr. 7/75
International Halliwell Mines Limited	Jun. 29/72	Jul. 12/72
International Kenville Gold Mines Limited	May 9/74	May 23/74
International Lithium Mining Corporation Limited	Apr. 10/75	Apr. 24/75
International Video Cassette Systems Inc.	Apr. 9/75	Apr. 25/75
Inter-Tech Resources Ltd.	Aug. 21/75	Sep. 4/75
Invicta Explorations Limited	Oct. 2/75	Oct. 16/75
I.O.S. Ltd.	Jul. 2/71	Jul. 15/71
Irish Copper Mines Limited	Aug. 16/76	Aug. 30/76
Ironco Mining & Smelting Limited	Jun. 12/75	Jun. 26/75
Isec Canada Ltd.	Jun. 29/77	Jul. 13/77
Ixpaco Industries Limited	Nov. 29/73	Dec. 13/73

	<u>Temp. Order</u>	<u>Order</u>
Jacmar Explorations Limited	Jun. 9/75	Jun. 23/75
Jacobus Mining Corporation Limited	Sep. 28/72	Oct. 13/72
Jacola Mines Limited	Sep. 18/72	Oct. 2/72
Jahala Lake Mines Limited	Jun. 26/75	Jul. 10/75
Jamaican Mining Limited	Jul. 18/75	Aug. 1/75
Jandon Mines Limited	Dec. 29/71	Jan. 12/72
Jaye Explorations Limited	Oct. 10/72	Oct. 24/72
Jean Lake Lithium Mines Limited	Jul. 28/75	Aug. 11/75
Jelex Mines Limited	Sep. 2/77	
Jerome Explorations Limited	Sep. 8/77	
Jespersen-Kay Systems Limited	Nov. 3/72	Nov. 27/72
Jilbie Mining Company Limited	Jun. 6/72	Jun. 19/72
Jogran Mines Limited	Aug. 9/73	Aug. 23/73
Jolloco Exploration Limited	Jan. 21/72	Feb. 4/72
Jolly Jumper Products of America Limited	Feb. 13/75	Mar. 13/75
Joubi Mining Corporation Limited	Aug. 16/76	Aug. 30/76
Jubilant Eagle Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Juma Mining & Exploration Limited	May 4/72	May 18/72
Kardar Canadian Oils Limited	Nov. 20/73	Dec. 4/73
Kaymo Minerals Limited	Oct. 10/72	Oct. 24/72
Keith-Day Limited	Jul. 4/74	Jul. 18/74
Keithgold Mines Limited	Sep. 23/76	Oct. 7/76
Keltic Mining Corporation Limited	Mar. 8/76	Mar. 22/76
Kendon Copper Mines Limited	Sep. 28/72	Oct. 13/72

	<u>Temp. Order</u>	<u>Order</u>
Kenilworth Mines Limited	Nov. 22/74	Dec. 6/74
Kenn Holdings Mining Limited	Jun. 21/71	Jul. 5/71
Kensington Co-operative Apartments Limited	Oct. 14/70	Oct. 29/70
Kentlake Gold Mines Limited	Jul. 4/74	Jul. 18/74
Kidd Copper Mines Limited	Oct. 19/71	Oct. 27/71
Killarney Oil & Gas Development Company Limited	Aug. 17/71	Aug. 26/71
Kimberlite Mining Corporation Limited	Oct. 2/72	Oct. 17/72
Kingbridge Mines Limited	Jul. 4/74	Jul. 18/74
Kingdom Minerals Limited		Apr. 25/75
King Island Mines Limited	Feb. 28/73	Mar. 16/73
King Kirkland Gold Mines Limited	Apr. 25/77	May 9/77
Klondike Yukon Mining Company		Aug. 14/69
Kontiki Lead & Zinc Mines Limited	Jul. 19/76	Aug. 3/76
Krefeld Graphite Gold Mines Limited	Jul. 30/75	Sep. 11/75
Kukatash Mining Corporation (1960) Ltd.	Apr. 29/75	May 9/75
La Compagnie Miniere de l'Ungava Limitee	Dec. 6/71	Dec. 20/71
Lake Beaverhouse Mines Limited	Apr. 9/75	Apr. 25/75
Lake George Mines Limited	Aug. 29/73	Sep. 12/73
Lake Kozak Mines Limited	Jan. 21/72	Feb. 4/72
Lake-Osu Mines Limited	Aug. 16/76	Aug. 30/76

	<u>Temp. Order</u>	<u>Order</u>
Langley's Limited	Oct. 18/73	Oct. 31/73
Lansdowne Explorations Limited	Apr. 9/75	Apr. 25/75
Laroma Midlothian Mines Limited	Sep. 3/76	Sep. 17/76
Lebon Gold Mines Limited	Aug. 3/73	Aug. 17/73
Lecopa Mines Limited	Jul. 15/74	Jul. 29/74
Leesa Metals and Holdings Limited (formerly Leesa Explorations Ltd.)	Apr. 9/75	Apr. 25/75
Lenmac Mines Limited	Sep. 28/72	Oct. 13/72
Levack Mines Limited	Jul. 12/77	Jul. 26/77
Lido Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Life Investors International Limited	Mar. 1/74	Mar. 15/74
Linland Equipment Sales Limited	Aug. 19/75	Sep. 2/75
Little Hatchet Minerals Limited	Sep. 28/72	Oct. 13/72
Lode Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
London Commodity Options	Mar. 22/77	Mar. 23/77
Lord's Chemists Limited	Apr. 11/74	Apr. 25/74
Lynbar Mining Corpora- tion Limited	Mar. 1/74	Mar. 15/74
Lynx Yellowknife Gold Mines Limited	Nov. 21/72	Dec. 6/72
Mackbuck Red Lake Gold Mines Limited	Feb. 11/74	Feb. 25/74
Magister Mining Corporation Limited	Mar. 1/74	Mar. 19/74
Magna Carta Fund Limited	Sep. 18/72	Oct. 2/72
Magoma Mines Limited	Oct. 10/72	Oct. 24/72
Malartic Hygrade Gold Mines (Canada) Limited *		Jan. 6/77

	<u>Temp. Order</u>	<u>Order</u>
Manataw Gold Mines Limited	Jul. 11/73	Jul. 26/73
Maple Film Corporation Limited	Aug. 8/74	Aug. 22/74
Maracambeau Mines Limited	Sep. 2/77	
Maralgo Mines Limited	Nov. 16/76	Nov. 29/76
Marche Union Inc.	Feb. 13/75	Feb. 27/75
Mareast Explorations Limited	Sep. 2/77	
Maria Mining Corporation Limited	Nov. 21/73	Dec. 5/73
Maricana Enterprises Limited	Dec. 6/71	Dec. 20/71
Martin-Bird Gold Mines Limited	Mar. 22/73	Apr. 5/73
Marvel Minerals Limited	Oct. 10/72	Oct. 24/72
Master Metals Corporation (Mining) Limited	Aug. 29/75	Sep. 12/75
Matador Mines Limited	Apr. 9/75	Apr. 25/75
Maximum Acceptance Corporation Limited	May 29/74	Jun. 12/74
Maycor Mines Limited	Jan. 9/74	Jan. 23/74
McFinley Mines Limited	Jul. 6/77	Jul. 20/77
McMarmac Red Lake Mines Limited	Apr. 15/77	Apr. 29/77
Melchers Distilleries Ltd.	Mar. 14/77	Mar. 24/77
Melville Mines & Industries Limited	Jul. 29/77	Aug. 12/77
Mercantile Guardian Group Ltd. (formerly The Eagle Investment Corporation)	Apr. 9/75	Apr. 25/75
Metalhawk Mining Limited		Apr. 25/75
Mid-North Acceptance Limited	Jul. 13/76	Jul. 27/76
Mid-Northern Exploration Limited	Nov. 3/72	Nov. 17/72
Midrim Mining Company Limited	May 17/77	May 31/77

	<u>Temp. Order</u>	<u>Order</u>
Mija Mines Limited	Jun. 27/77	Jul. 11/77
Millbank Minerals Limited	Dec. 6/71	Dec. 20/71
Millerfields Silver Corporation Limited	Oct. 10/72	Oct. 24/72
Mill Hill Limited	Jul. 22/75	Aug. 5/75
Milmar Island Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Millmore Products Limited	Feb. 4/72	Feb. 18/72
Mill Rock Mines Ltd.	Jan. 14/74	Jan. 28/74
Milton Group Ltd.	Apr. 9/75	Apr. 25/75
Minnitaki Iron Range Limited	Nov. 6/74	Nov. 20/74
Minto Hill Mines Limited	Apr. 9/75	Apr. 25/75
Miro Mines Limited	Oct. 22/73	Nov. 5/73
Mobiko Mines Limited	Oct. 17/74	Oct. 31/74
Mobilex Development Corporation Limited	Nov. 16/76	Nov. 29/76
Mogar Mines Limited	Dec. 6/71	Dec. 20/71
Monarch Gold Mines Limited	Sep. 28/72	Oct. 13/72
Monex International Ltd.		Oct. 11/74
Montego Mines Limited	Feb. 4/72	Feb. 18/72
Monterey Petroleum Corporation (1971) Ltd.	Jul. 12/77	Jul. 26/77
Muntz Canada Limited	Aug. 4/77	Aug. 29/77
Murmac Lake Athabaska Mines Limited	Aug. 21/74	Sep. 4/74
 National Iron Resources Limited (formerly Kal Resources Limited)	Jun. 16/77	Jun. 30/77
Nealon Mines Limited	Mar. 1/74	Mar. 15/74
Nesbitt Mining & Exploration Limited	Jun. 11/75	Jun. 25/75
New Ambassador Developments Ltd.	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
New Augarita Porcupine Mines Limited	May 14/75	May 28/75
New Far North Exploration Limited	Aug. 1/72	Aug. 11/72
New Federal Chibougamau Mines Limited	May 20/75	Jun. 3/75
New Grandroy Resources Inc.	Jul. 12/77	Jul. 26/77
New Hope Porcupine Gold Mines Limited	May 2/75	May 16/75
New Hosco Mines Limited	Mar. 1/77	Mar. 15/77
New Jason Mines Limited	Aug. 4/72	Aug. 18/72
New Norque Mines Limited	Oct. 30/72	Nov. 14/72
Newore Developments Limited	Nov. 9/76	Nov. 23/76
New Picton Uranium Mines Limited	May 17/73	May 31/73
New Potterdoal Mines Limited	May 25/73	Jun. 8/73
New Rouyn Exploration Company Limited	Jul. 15/74	Jul. 29/74
New United Salt Mines Limited	Jan. 22/73	Feb. 5/73
Nicohal Mines Limited	Apr. 30/73	May 14/73
Nightlen Mines Limited	Aug. 1/72	Aug. 11/72
Nordev Resources Limited	Mar. 8/76	Mar. 22/76
Nordic Industries Limited	Sep. 6/74	Sep. 20/74
Norgold Mines Limited	Jul. 23/74	Aug. 6/74
Normalloy Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Norpax Nickel Mines Limited	Oct. 29/73	Nov. 12/73
North Briar Mines Limited	Jan. 28/72	Feb. 10/72
Northern Atlas Explorers Limited	Sep. 17/74	Oct. 1/74
Northern Nuclear Mines Limited	May 20/75	Jun. 3/75
Northim Mines Inc.	Jun. 27/77	Jul. 11/77
Northglen Petroleums Limited	May 18/77	Jun. 1/76

	<u>Temp. Order</u>	<u>Order</u>
Northmount Mining Corporation Limited	Sep. 18/72	Oct. 2/72
Northolt Mining Corporation Limited	Dec. 6/71	Dec. 20/71
North Point Explorations Limited	Apr. 9/75	Apr. 25/75
North Rock Explorations Limited	Jun. 16/77	Jun. 30/77
Northville Explorations Limited	Jul. 12/77	Jul. 26/77
Nor-West Kim Resources Ltd.	Dec. 14/71	Dec. 22/71
NRG Resources Inc.	Dec. 1/76	Dec. 15/76
NSI Marketing Ltd.	May 13/77	May 24/77
Onaco Petroleums Limited	Apr. 12/77	Apr. 26/77
Ontex Mining Limited	Aug. 29/75	Sep. 12/75
Orvalley Gold Mines Limited	Nov. 22/74	Dec. 6/74
OSF Industries Limited	May 19/77	Jun. 2/77
Ossington Metals and Holdings Ltd. (formerly Ossington Explorations Ltd.)	Apr. 9/75	Apr. 25/75
Panacea Mining & Exploration Limited	Aug. 12/71	Sep. 3/71
Paramaque Mines Limited	Jan. 6/72	Jan. 20/72
Parkdale Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Park Precious Metals Incorporated	Oct. 22/75	Nov. 5/75
Parliament Mines Limited	Feb. 28/73	Mar. 16/73
Parr Mines Limited	Jul. 23/76	Aug. 6/76
Partridge River Mines Limited	Jan. 6/72	Jan. 20/72
Pascar Development Corporation Limited	Jun. 10/71	Jun. 16/71

	<u>Temp. Order</u>	<u>Order</u>
Patricia Silver Mines Limited	Sep. 8/77	
Paudash Mines Limited	Oct. 3/72	Oct. 17/72
Paulpic Gold Mines Limited	Jul. 26/74	Aug. 9/74
Pelangio Larder Mines Limited	Sep. 30/76	Oct. 14/76
Penrose Gold Mines Limited		Nov. 26/75
P.E.P. Professional Engineered & Patents Ltd.	Mar. 2/73	Mar. 15/73
Pere Marquette Petroleum Limited	Jan. 24/74	Feb. 7/74
Permanent Acceptance Corporation Limited	Jun. 19/75	Jul. 3/75
Pickering Metal Mines Limited	Aug. 1/72	Aug. 11/72
Picktex Mining & Investments Limited	May 25/73	Jun. 8/73
Pinnacle Mines Ltd. (now Redford Mines Inc.)	Nov. 19/74	Dec. 3/74
Plymdom Corporation Limited	Mar. 5/74	Mar. 19/74
Pomac Mines Limited	Oct. 27/75	Nov. 10/75
Pontiff Mining Limited	Aug. 21/74	Sep. 4/74
Pony Sporting Goods Limited	Jan. 13/77	Jan. 27/77
Porcupine Goldtop Mines Limited	Jan. 10/77	Jan. 24/77
Premium Iron Ores Limited	Sep. 9/77	
Primrock Mining & Exploration Limited	Feb. 11/72	Feb. 25/72
Probe Mines Limited	Jan. 13/77	Jan. 27/77
Process Minerals Limited	Oct. 29/76	Nov. 12/76
ProSoccer Limited	Sep. 8/76	Sep. 22/76
Protea Developments Limited	Apr. 9/75	Apr. 25/75
Proudearth Explorations Inc.		Apr. 25/75
Pursides Gold Mines Limited	Jun. 1/76	Jun. 15/76

	<u>Temp. Order</u>	<u>Order</u>
Python Resources and Investment Corporation	Sep. 7/77	
Quadratrate Explorations Limited	Oct. 17/74	Oct. 31/74
Quincy Creek Mines Limited	Sep. 27/74	Oct. 24/74
Radex Minerals Limited	Sep. 4/74	Sep. 18/74
Radio Engineering Products Limited	Mar. 9/76	Mar. 23/76
Radio Hill Mines Company Limited	Sep. 18/72	Oct. 2/72
Ragged Chute Silver Mines Limited	Aug. 20/71	Sep. 2/71
Rainy Lake Mining Limited	Jun. 12/75	Jun. 26/75
Ramardo Mines Limited	Jul. 29/77	Aug. 12/77
Rambler Exploration Company Limited	May 28/74	Jun. 11/74
Rancheria Mining Company Limited	Jun. 27/72	Jul. 7/72
Rayville Matheson Asbestos Limited	Jun. 4/75	Jun. 18/75
Redauram Red Lake Gold Mines Limited	Aug. 30/76	Sep. 13/76
Redcoat Mines Limited	Apr. 9/75	Apr. 25/75
Redford Mines Inc. (formerly Pinnacle Mines Ltd.)	Nov. 19/74	Dec. 3/74
Redwolf Gold Mines Limited	Sep. 23/76	Oct. 7/76
Reeta Explorations Limited	Jan. 30/74	Feb. 13/74
Reford Mines Limited	May 26/75	Jun. 9/75
Rembrandt Gold Mines Ltd.	Jul. 3/75	Jul. 17/75
Rengold Mines Limited	Feb. 18/76	Mar. 4/76
Republic Ores & Mining Corporation Limited	Oct. 20/72	Nov. 3/72
Revere Mining Corporation Limited	Jan. 24/73	Feb. 7/73
Rexdale Mines Limited	Sep. 18/72	Oct. 2/72
Rhyolite Rouyn Mines Limited	Oct. 26/76	Nov. 9/76

	<u>Temp. Order</u>	<u>Order</u>
Rial Financial Corporation	Apr. 9/75	Apr. 25/75
Ricban Mines Limited	Mar. 9/76	Mar. 23/76
Richglen Mines Limited	Apr. 30/74	May 14/74
Rickaby Mines Limited	Jul. 22/77	Aug. 5/77
Ridley Uranium Mines (Canada) Limited	May 18/76	Jun. 1/76
Robb-Montbray Mines Limited	Sep. 8/77	
Rocky Petroleums Limited	Aug. 13/73	Aug. 27/73
Rockzone Mines Limited	Oct. 18/76	Nov. 1/76
Rodney Gold Mines Limited	Aug. 8/75	Aug. 22/75
Rolartic Mines Limited	Apr. 9/75	Apr. 25/75
Rollex Mines Limited	Jun. 4/75	Jun. 18/75
Roma Lake Gold Mines Limited	Sep. 23/76	Oct. 7/76
Romanet Lake Mines Limited	May 26/75	Jun. 9/75
Romex Mines & Explorations Limited	Jan. 5/76	Jan. 19/76
Ronda Copper Mines Limited	Sep. 1/77	
Roxmark Mines	Sep. 1/77	
Royal Mining Corporation	Dec. 23/74	Jan. 6/75
Ruttan Lake Explorations Ltd.	Apr. 9/75	Apr. 25/75
Sakfield Mines and Investments Limited	May 26/75	Jun. 9/75
Stanley Cassius Sanderson	Jul. 15/74	Jul. 25/74
Sandy's	Jul. 15/74	Jul. 25/74
Sandy's Breeders Ltd.	Jul. 15/74	Jul. 25/74
Sandy's Cooperative Association - L'Association Cooperative Sandy	Jul. 15/74	Jul. 25/74
Sanelli Pools Limited	Jul. 18/77	Aug. 2/77
San Judas Molybdenum Corporation Limited	Aug. 30/76	Sep. 13/76

	<u>Temp. Order</u>	<u>Order</u>
Santack Mines Limited	Jun. 3/71	Jun. 17/71
Sapawe Gold Mines Limited	Aug. 11/72	Aug. 25/72
Sarimco Mines Limited	Aug. 11/72	Aug. 25/72
Saskoba Mines Inc.	May 27/74	Jun. 10/74
Satinco Mining Corporation	Jan. 24/75	Feb. 7/75
Scarboro Producers Market Limited	Jun. 23/72	Jul. 7/72
Sciminex Limited	Aug. 15/74	Aug. 29/74
Scintilore Explorations Limited	Sep. 14/76	Sep. 28/76
Scotia Mines Limited	Dec. 15/72	Dec. 29/72
SCU Industries Limited	Jan. 10/77	Jan. 24/77
Seaway Base Metals Limited	Aug. 22/74	Sep. 5/74
Sentry Petroleums Limited	Apr. 10/74	Apr. 24/74
September Mt.Copper Mines Limited	Dec. 15/71	Dec. 29/71
Shadrack Mining Limited		Apr. 25/75
Shaynee Consolidated Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Sheba Mines Limited	Sep. 4/74	Sep. 18/74
Sheffield Iron Mines Limited	Jun. 25/75	Jul. 9/75
Sheroomac Mining Corporation Limited	Feb. 19/76	Mar. 4/76
Shewan Copper Mining Corporation Limited	Aug. 11/72	Aug. 25/72
Silver Bar Mines Limited	Dec. 13/76	Dec. 29/76
Silver Hoard Mines Limited	Apr. 30/74	May 14/74
Silver Lake Mines Limited	Apr. 10/74	Apr. 24/74
Silver-Men Mines Limited	Feb. 22/74	Mar. 8/74
Silver Ore Zone Mines Limited	May 26/75	Jun. 9/75
Silver Shield Mines Inc.	Nov. 6/72	Nov. 20/72
Silver Tower Mines Limited	Mar. 13/73	Mar. 27/73

	<u>Temp. Order</u>	<u>Order</u>
Simpson Gold Mines Limited	Dec. 13/76	Dec. 29/76
Sirmac Mines Limited	Oct. 30/72	Nov. 14/72
S.I.S. Resources Corporation	Feb. 21/77	Mar. 7/77
Slate Bay Gold Mines Limited	Apr. 12/77	Apr. 26/77
Smith Cobalt Mines Limited	Jul. 24/73	Aug. 7/73
Solar Exploration Limited	Feb. 13/73	Feb. 27/73
Solid Silver Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Solomon's Pillars Mines Limited	Dec. 15/71	Dec. 29/71
South Eastern Gas and Oil Company Limited	Jan. 25/77	Feb. 8/77
Southmark Petroleum Limited	May 27/74	Jun. 10/74
South Seas Mining Limited	Oct. 29/73	Nov. 12/73
Space-Pak International Limited	Dec. 6/71	Dec. 20/71
Spanish River Mines Limited	Dec. 15/71	Dec. 29/71
Sparton Mining and Development Limited	Jul. 5/77	Jul. 19/77
Sporran Mines Limited	Oct. 3/72	Oct. 17/72
St. Anthony Realty Company Limited	Oct. 25/74	Nov. 7/74
Stackpool Mining & Holding Corporation Limited	Jan. 24/73	Feb. 7/73
Stairs Explorations & Mining Company Limited	Sep. 18/72	Oct. 2/72
Starratt Nickel Mines Limited	Aug. 9/76	Aug. 23/76
St. Mary's Explorations Limited	Sep. 8/76	Sep. 23/76
Stormy Mines Limited	Sep. 18/72	Oct. 2/72
Sturdy Mines Limited	Jun. 16/77	Jun. 30/77
Subeo Limited	Sep. 4/74	Sep. 18/74
Sudnor Mining Company Limited	Aug. 8/75	Aug. 22/75

	<u>Temp. Order</u>	<u>Order</u>
Sun Bear Mines Limited	Sep. 19/74	Oct. 3/74
Superior Acid & Chemical Limited	Sep. 6/74	Sep. 20/74
Superior Copper Mines Limited	Jun. 4/75	Jun. 18/75
Superstar Petroleums Ltd.	Oct. 15/74	Oct. 29/74 Apr. 25/75
Surge Mines Limited		
Symbionics Systems Limited	Dec. 6/71	Dec. 20/71
Systems Air Corpora- tion Limited	Aug. 29/73	Sep. 12/73
 Tabor Lake Gold Mines Limited	 Jun. 12/75	 Jun. 26/75
Tartan Lake Gold Mines Limited	Aug. 30/76	Sep. 13/76
Tashota-Nipigon Mines Limited	Jun. 13/77	Jun. 27/77
Technical Resources Inc.	Jun. 7/74	Jun. 19/74
Teco Mines and Oils Limited	Dec. 20/74	Jan. 3/75
Techniscan Systems Limited	Jan. 10/77	Jan. 24/77
Teddy Bear Valley Mines Limited	Dec. 15/76	Dec. 29/76
Tern Lake Mines Limited	Aug. 9/72	Aug. 21/72
Terra Riche Mines Limited	Nov. 22/71	Dec. 6/71
Terrex Mining Company Limited	Feb. 11/74	Feb. 25/74
Texmont Mines Limited	Jan. 25/77	Feb. 8/77
Texore Mines Limited	Jun. 2/77	Jun. 16/77
The Bancroft Mines Limited	Dec. 23/74	Jan. 6/75
The B.D.M. Fund Limited	Feb. 14/74	Feb. 28/74
The Trimar Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Thunderhead Gold Mines Limited	Jul. 30/75	Aug. 13/75

	<u>Temp. Order</u>	<u>Order</u>
Tipuani Gold Mines Limited	Jan. 27/75	Feb. 10/75
Titan Iron Mines Limited	Dec. 13/76	Dec. 29/76
Titus Mining and Explorations Limited	Aug. 15/74	Aug. 29/74
Tomrose Mines Limited	Jul. 6/77	Jul. 20/77
Tormont Mines Limited	Aug. 9/72	Aug. 21/72
Trans-American Mining Corporation Limited	Oct. 26/76	Nov. 9/76
Transcona Explorations Limited	Aug. 1/72	Aug. 11/72
Transglobal Financial Services Limited	Jul. 12/73	Jul. 19/73
Trenton Gas and Oil Limited	Jan. 5/76	Jan. 19/76
Tresdor Larder Mines Limited	Dec. 17/74	Dec. 31/74
Trihope Resources Limited	Jun. 5/72	Jun. 20/72
Triller Metals & Holdings Limited	Apr. 9/75	Apr. 25/75
Twentieth Century Explorations Inc. *		Jul. 14/77
United Asbestos Inc.	Mar. 2/77	Mar. 17/77
United Automatic Vending Limited	Mar. 1/74	Mar. 15/74
United Duvex Oils and Mines Limited	Jul. 9/76	Jul. 23/76
United Macfie Mines Limited	Jul. 9/76	Jul. 23/76
Upper Canada Investments Limited	Oct. 30/75	Nov. 13/75
Uranium Ridge Mines Limited	Jul. 23/76	Aug. 6/76
Utah Larder Gold Mines Limited	Jul. 16/74	Jul. 30/74
Utopia Mining and Holding Corporation Ltd.	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Vallee Lithium Mining Corporation Limited	Jan. 5/76	Jan. 19/76
Valray Explorations Limited	Apr. 10/75	Apr. 24/75
Vandoo Consolidated Explorations Limited	Aug. 29/75	Sep. 12/75
Vanessa Uranium Mines Limited	Apr. 9/75	Apr. 25/75
Vanguard Fund	Jan. 5/76	Jan. 19/76
Vencap Investments Limited	Nov. 6/75	Nov. 20/75
Venus Mines Ltd.	May 26/72	Jun. 9/72
Vermont Mines Limited	Jan. 15/76	Jan. 29/76
Vianor Malartic Mines Limited	Aug. 23/76	Sep. 7/76
Victoria Algoma Mineral Company Limited	Mar. 29/72	Apr. 11/72
Victoria Manor Limited	Feb. 19/76	Mar. 4/76
Villager Shoe Shoppes (Canada) Ltd.	Jul. 27/77	Aug. 10/77
Villemarque Gold Mines Limited	Dec. 9/75	Dec. 23/75
Vimy Gold Mines Limited	Sep. 23/74	Oct. 7/74
Viscount Petroleums Limited	May 27/74	Jun. 10/74
Volcanic Mines Limited	Feb. 13/73	Feb. 27/73
Wadge Mines Limited	Jan. 15/76	Jan. 29/76
Wakeham Bay Mines Limited	Sep. 20/76	Oct. 4/76
Wee-Gee Uranium Mines Ltd.	Dec. 6/71	Dec. 17/71
Werner Lake Nickel Mines Limited	Oct. 3/72	Oct. 17/72
Wesdel Porcupine Gold Mines Limited	Dec. 16/76	Dec. 30/76
Wesley Mines Limited	Oct. 10/72	Oct. 24/72
Western Ontario Credit Corporation Limited		May 14/74
West Macanda Resources Limited	Sep. 9/77	

	<u>Temp. Order</u>	<u>Order</u>
Western Pacific Gold and Silver Exchange	Dec. 17/74	Jan. 3/75
Western Tin Mines Limited	Oct. 3/72	Oct. 17/72
West Hill Enterprises and Mining Limited	Jul. 18/77	Aug. 2/77
Westwind Explorations Limited	Mar. 8/76	Mar. 22/76
A. W. White Mica Limited	Dec. 13/76	Dec. 29/76
White Bridge Mines Limited	Feb. 11/72	Feb. 25/72
White-Guyatt Mining Company Ltd.		Feb. 19/76
Wilson Red Lake Gold Mines Limited	Aug. 4/72	Aug. 18/72
Winchester Explora- tion Limited	Jan. 27/76	Feb. 10/76
Winwest Oil & Mining Limited	Jan. 10/77	Apr. 25/77
Wolverton Lake Gold Mines Limited	Nov. 9/76	Nov. 23/76
 Xantrex Management Corporation	 Dec. 24/74	 Jan. 24/75
 Yellowknife Base Metals Limited	 Aug. 1/72	 Aug. 11/72
H.G. Young Mines International Limited	Jan. 14/74	Jan. 28/74
Young-Shannon Gold Mines Limited	Jul. 18/77	Aug. 2/77
Yukon Wolverine Mining Company		Aug. 14/69
 Zulapa Mining Corporation Limited	 Mar. 9/76	 Mar. 23/76
Zurich Explorations Limited	Apr. 9/75	Apr. 25/75

OUTSTANDING PROHIBITION ORDER
SECTION 19(5)

MURRAY MALCOLM SINCLAIR

All registrants are reminded that by a Commission order dated 12th June, 1975, and still outstanding, the exemptions under section 19(1) and section 19(3) of The Securities Act are denied to MURRAY MALCOLM SINCLAIR and to any company controlled by him and to any partnership, trust, unincorporated association, unincorporated organization or unincorporated syndicate in which he is in a position to materially affect control. The effect of the order is that he and they may not lawfully trade in securities in the Province of Ontario, other than securities listed in section 19(2) of the Act.

Principal Registrations and Terminations

REGISTRATIONS

AUGUST 1977

EXEMPT PURCHASERS

Canadian General Investments Limited
110 Yonge Street
Suite 1702
Toronto, Ontario
M5C 1T4
(effective August 18, 1977) New
Registration

C.G.I. and Third Venture Capital Limited
110 Yonge Street
Suite 1702
Toronto, Ontario
M5C 1T4
(effective August 18, 1977) New
Registration

Charterhouse Canada Limited
Suite 1310
11 King Street, West
Toronto, Ontario
M5H 1A3
(effective July 28, 1977) New Registration

Paternoster Investments Canada Limited
Suite 1310
11 King Street
Toronto, Ontario
M5H 1A3
(effective July 28, 1977) New Registration

Third Canadian General Investment Trust
Limited
110 Yonge Street
Suite 1702
Toronto, Ontario
M5C 1T4
(effective August 18, 1977) New Registration

TERMINATIONS

BROKER AND INVESTMENT DEALER

Rene T. Leclerc Incorporee
P.O.Box 332
Toronto-Dominion Centre
Toronto, Ontario
M5K 1K7

Terminated

McLeod, Young, Weir & Company Limited
P.O.Box 433
Commercial Union Tower
Toronto-Dominion Centre
Toronto, Ontario
M5K 1M2

Change of name to
McLeod Young
Weir Limited

SECURITY ISSUER

Masonic Temple Corporations Limited
888 Yonge Street
Toronto, Ontario
M4W 2J2
(effective August 15, 1977) Lapsed

EXEMPT PURCHASERS

Canadian General Investments Limited
110 Yonge Street
Suite 1702
Toronto, Ontario
M5C 1T4
(effective August 1, 1977) Lapsed

C.G.I. & Third Venture Capital Limited
110 Yonge Street
Suite 1702
Toronto, Ontario
M5C 1T4
(effective August 8, 1977) Lapsed

Third Canadian General Investment Trust
Limited
110 Yonge Street
Suite 1702
Toronto, Ontario
M5C 1T4
(effective August 1, 1977) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF AUGUST 1977 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						ADANAC MINING AND EXPLORATION LIMITED Common					
A G F MANAGEMENT LIMITED Common						W W Bennett	D	Aug/77		5000	34000
						J C Mitchell Registered Retirement Savings Plan	S				
							I R	1			2500
	William Robert Farguharson	S	Aug/77	48	96						
	Charles Warren Goldring	DSB	Aug/77		240	1454	AFTON MINES LIMITED Common				
Class "B" Preference						Teck Corporation Limited	B	Jul/77		4000	1710848
Charles Warren Goldring	DSB	Aug/77		82586	349504						
William Robert Farguharson	S	Aug/77	15000		40650	ALBERTA EASTERN GAS LIMITED Common					
						Ocelot Industries Limited	B	Aug/77		2700	5089396
ABBEY LIFE INSURANCE COMPANY OF CANADA Common											
David S Davidson	D	Jul/77		83	---	ALBERTA NATURAL GAS COMPANY LIMITED					
International Telephone and Telegraph Corporation	B					Myron Du Bain	DI	I R			---
Abbey International Corporation		Jul/77	1	16	720990	Richard B Madden	DI	I R			---
						Common					
ABITIBI PAPER COMPANY LIMITED Common						Carl Olof Nickle Amended	DB	Jul/76 May/77 Jul/77	M		100 1000 3900
John Arnold Tory	D	Aug/77	2000		3000			Aug/77		387	1530
						Minor Child		Jul/76 Aug/77	ML 1	100 500	1000 500
ABSTAINERS' INSURANCE COMPANY 5% Preferred						ALGONQUIN MERCANTILE CORPORATION Common					
C Arthur Blair	DS	Jun/77	E	10	---	Algonquin Mercantile Corporation		Aug/77		50	13974
10% Preferred						Preferred					
C Arthur Blair	DS	Jun/77	E	200	200	Algonquin Mercantile Corporation Amended Shares Cancelled		Jul/77 Jul/77		44	2460
ACKLANDS LIMITED Common											214
Herman H Kahn	D	Jul/77		500	501	Cancelled		Aug/77 Aug/77		322	214
Nathan Schecter	D	Aug/77		600	8888						322

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALL-CANADA BOWLING LIMITED						AMERACRUDE INTERNATIONAL INCORPORATED Common					
Howard Jay Perlmutter D I R					---	Ralph E Brady DB Gasoil Financial Corporation Limited I R		1			45001
Common						Donald Low DB Gasoil Financial Corporation Limited I R		1			243125
S P D Investments Limited B Aug/77			3500		502494	John Powers D I R					1
						James T Riley D I R					243125
ALL-CAN HOLDING LIMITED Class "B"						Derek E Stodart D I R		1			21251
Leslie A Allen DS Aug/77			3300		28700	Lynwood Security Corporation Limited I R		1			1
						Bruce E Terry D I R					43598
ALLIED CHEMICAL CORPORATION Common											1
Brian D Forrow DS Jul/77 X			500		9000	AMERADA HESS CORPORATION Common					
William D Geitz S						A T Aitkens S Jul/77		18			775
Stock Purchase and Savings Plan for Salaried Employees Jun/77		1	59		194	Thomas A Bowman S Jul/77		34			1417
Walter H Sykes S						Arthur R Broadman S Jul/77		6			231
Amended Stock Purchase and Savings Plan for Salaried Employees Jun/75- Jun/77		1	314		471	Harvey L Bryant Wife S Jul/77 Jul/77	1	25 2			1050 102
						J D Callender S Jul/77		41			1647
						F Lamar Clark Owned Jointly With Wife S Jul/77 Jul/77		37 13			1508 526
						John F Connors S Jul/77		20			786
AMALGAMATED BONANZA PETROLEUM LIMITED Common						Donald C Cook D Jul/77		12			524
Analind Corporation Limited* B Aug/77			30000		606675	D W Cook S Jul/77		5			210
John J Fleming* DS Aug/77			32000		181705	Bernard T Deverin DS Jul/77		197			8114
						John J Duggan S Jul/77		13			537
						Peter Allen Dysert S Jul/77		23			914
						Seymour Flug Son S Jul/77 Jul/77	1	32 2			1292 52
AMALGAMATED RARE EARTH MINES LIMITED Common						Norman Goldberg S Jul/77		100			4094
F Ronald Graham DI Jul/77			6000		20000	Harry C Hagerty D Jul/77		2			116
						Robert M Hearin D Jul/77		1932			79248
						Leon Hess DSB Jul/77 Jul/77	G	111247		18250	4561103
						Leon Hess DSB Aug/77	G			3800	4557303
						Family Corporation Jul/77	1	14859			609205
						Corporation Jul/77	1	1486			60924
						Corporation Jul/77	1	743			30463
						Wife Jul/77	1	2051			84072
						Corporation Jul/77	1	446			18278
						Corporation Jul/77	1	149			6097
						Corporation Jul/77	1	290			11889
AMAX INCORPORATED Common											
Standard Oil Company of California Amended B Jul/77			103700		6870900						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
AMERADA HESS CORPORATION Common (Continued)						AMERICAN LEDUC PETROLEUMS LIMITED Common					
Louis Horvath	S	Jul/77	13		533	P F Dawson	S	Aug/77	30600		491333
Custodian for Minor Children		Jul/77	1	4	154						
W T Howard	S	Jul/77		70	2870						
W R Jameson	S	Jul/77		3	118						
Phillip Kramer	DS	Jul/77		317	12965	ANGLO-KENO DEVELOPMENTS INCORPORATED Common					
Private Corporation		Jul/77	1	446	18278	Richard John Sommers	B	I R			270000
Donald Laing Jr	S	Jul/77		119	4904						
L J Lambros	S	Jul/77		81	3312						
Ricardo A Mestres	D	Jul/77		3	114	ARGUS CORPORATION LIMITED Common					
Seymour Miller	S	Jul/77		62	2565						
Benedict J O'Bryan	S	Jul/77		9	364	Paul Desmarais B Power Corporation of Canada Limited	Jul/77	1	301		262156
Stanley Orczyk	S	Aug/77	X	1051	1051						
Robert P Powers	S	Jul/77		36	1442	The Ravelston Corporation Limited	B	Aug/77	4000		1041575
Wife		Jul/77	1	9	342						
William S Renchard	D	Jul/77		9	337	Class "A" \$2.60 Preference					
Vincent J Rifici	S	Jul/77		439	17967	James Robert Wright DS Executor Estate of W S Barwick	Aug/77	1	100		100
B R Sessions	S	Jul/77		11	429						
J J Simmons III	S	Jul/77		34	1372						
R K Stafford	S	Jul/77		105	4335						
L A Stricklin	S	Jul/77		113	4643	ASAMERA OIL CORPORATION LIMITED Common					
Nathan K Trynin	S	Jul/77		110	4482	Terrence Patrick Gallagher Sr	D	I R			550
Custodian for Son		Jul/77	1	6	246						
Wife		Jul/77	1	3	109						
Carl T Tursi	S	Jul/77		11	421						
Robert V Van Fossan	D	Jul/77		3	103	ASHLAND OIL CANADA LIMITED					
Harry F Warnke	S	Jul/77		204	8397						
David T Wilentz	D	Jul/77		176	7209	William Everett Perrine DISI	I R				---
Wife		Jul/77	1	15	584						
R F Wright	S	Jul/77		208	8528	Norman R Trimble SI	I R				---
Wife		Jul/77	1	45	1829						
Son		Jul/77	1	2	52						
William R Zimmerman	S	Jul/77		19	748						
Andrew A Zizinia	S	Jul/77		15	606	ASHLAND OIL INCORPORATED Common					
						Joe Sam Farmer S Thrift Plan	I R	1			1500 1713
						William Everett Perrine DS Thrift Plan	I R				600 475
						Norman R Trimble SI	I R				2000
						Jointly owned with Wife	I R				300
						Thrift Plan	I R	1			1787
						Edward A Von Doersten S	Jul/77			900	100
AMERICAN EAGLE PETROLEUMS LIMITED Common											
Neil G Cameron	D	I R			100						
Oakwood Petroleum Limited	B	Jun/77		19000	1470823						
Amended											

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ASSOCIATE INVESTORS LIMITED Class "A" Shares						BARBER-ELLIS OF CANADA Common					
Howard Ross Douglas DS	Jun/77		2		171	Canada Permanent Trust Company Corporate Executor K					
Amended Canada Permanent Trust Company	Jun/77	1	59		5114	Estate of Fitzallen M Ellis	Jul/77			61750	---
ASTRAL BELLEVUE PATHE LIMITED Common						BARBI LAKE COPPER MINES LIMITED Common					
Allan Hitelman S	Jul/77		1000		2200	Nelson Skalbania* B	I R				773742
ATIKO GOLD MINES CORPORATION						BAYARD RESOURCES LIMITED Common					
Frederick H Jowsey DI	I R				---	Harold Diamond D	Jul/77		10000		54000
Special Shares						BEAVER LUMBER COMPANY LIMITED Common					
Eric Algot Pearson D	I R				1	The Molson Companies Limited B	Jul/77		90		7205183
J W Hatherly in Trust	I R	1			1000	BELDING-CORTICELLI LIMITED Common					
ATLANTIC RICHFIELD COMPANY Common						Herbert H Warren DS	Aug/77		535		64623
Robert Orville Anderson DS	Jun/77			20000	192138	BELL CANADA Common					
Rodney W Rood S	Dec/76 Jun/77	X	1800	1700	1800 100	Wilfred D E Anderson S	Jul/77		162		3000
Amended						John Hugh Farrell S	Jul/77		5		169
BANISTER CONTINENTAL LIMITED Common						Harry Pilkington S	Jul/77			148	431
Harold Bertram Banister DI	Aug/77		300		300	Orland Tropea S	Jul/77		54		1285
Ronald K Banister D	Aug/77	1	10700		27000	BETHLEHEM COPPER CORPORATION					
Elmbridge Limited						Robert E Brown DI	I R				---
Hugh Neil Bowker S	Aug/77		5000		8000	Jackson W Smart Jr DI	I R				---
Harry William Laslop S	Aug/77	1	500		600						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BETHLEHEM COPPER CORPORATION LIMITED Common						BOCHAWNA COPPER MINES LIMITED Common					
Hugh Allen Martin D	Jul/77			6000	---	Charles Lorne Boland DS	Apr/76			112500	1
Donald Charles Matthews DI	Aug/77			100	---	Muriel Patricia Boland D	---			112500	
Clifford Wallace Overton S	Jul/77 Jul/77	X	1000	1000	---						
Patrick M Reynolds S	Aug/77			10000	5000						
Class "A" Common						BOW VALLEY INDUSTRIES LIMITED Common					
Canadian Pacific Limited B	Aug/77	1	100390			D'Alton Lally Sinclair D	Jul/77	1	100		1200
Cominco Limited	Aug/77	El	112864		2476570	Registered Retirement Savings Plan					
Donald William John Specht S	Jul/77 Jul/77	X	1000	3400	---						
Registered Retirement Savings Plan	Jul/77	1		100	---						
Class "B" Common Shares						BRALORNE RESOURCES LIMITED Common					
Canadian Pacific Limited B	Aug/77	El		112864	---	William Frederick Limin S	Aug/77 Aug/77		20000	335	20000
Cominco Limited						Harold Coleman Lowther S	Aug/77		10000		12030
Bryan Joseph Reynolds DS	Jun/77	X	20000		23015	James MacPherson MacNicol S	Aug/77		15000		15000
						George B McKeen DI	Aug/77		1000		3500
BLACK PHOTO CORPORATION LIMITED Common						BRAMEDA RESOURCES LIMITED Common					
Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited K	Aug/77		2500		123800	Teck Corporation Limited B	Jul/77 Aug/77		238200 60000		4942568 5002568
BLOCK BROS INDUSTRIES LIMITED Common						BRIDGE AND TANK COMPANY OF CANADA LIMITED Common					
Block Bros Realty Limited	Aug/77		300		478052	York Steel Construction Limited B	Aug/77		100		950403
Arthur John Block DS	Mar/77			1000	352001						
Delmar Craig Sherritt S	I R				11288						
Registered Retirement Savings Plan	I R	1			1100						
Donald William Wensley SI	Jul/77		981		14120	BRITISH COLUMBIA TELEPHONE COMPANY Preferred					
6½% Series "C" Debentures						James Ernest Richardson D	Aug/77			380	165
Morley Koffman D	Jun/77			\$1000	---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BRITISH MATACHEWAN GOLD MINES LIMITED Common						CAMPFLO MINES LIMITED Common					
Alfred Sidney Creighton DB	Aug/77	M	920480		920480	United Siscoe Mines Limited B	Aug/77		5000		654000
Duncan Joseph Kennedy DB	Aug/77	M	500000		500000						
Ann Adele Shirriff B	Aug/77	M		800000	---	CANADA CEMENT LAFARGE LIMITED Common					
Francis Walker Shirriff B	Aug/77	M		300000	---	Donald S McRae S	Jul/77			200	681
John Charles Shirriff B	Aug/77	M		300000	---	Class "B" Common					
John Francis Shirriff B	Aug/77	M		420451	---	Charles Lake Gundy Trust D	Aug/77 Aug/77	1		10000 2400	10000 2400
Marie Shirriff B	Aug/77	M		300000	---						
Nan Frances Shirriff B	Aug/77	M		300000	---						
						CANADA NORTHWEST LAND LIMITED Common					
						Nathan E Goodman* D	Aug/77			1500	16875
						William Graham Lord Shaughnessy DS	Aug/77 Aug/77	M	440	516	8252
C AND C YACHTS LIMITED Common						Share Purchase Plan	Aug/77 Aug/77	1 ML	1972	440	4429
Robert Rhys Sale D	Aug/77			1500	9500	Mohammad Jaffar Khan S	Aug/77 Aug/77		504	625	4271
THE CADILLAC FAIRVIEW CORPORATION LIMITED											
Harold Norman Borts SI	I R				---						
Common						CANADA TRUSTCO MORTGAGE COMPANY					
Arnold Martin Ludwick SI	Aug/77		10000		10200	Arthur Hess Honsberger DI	I R				---
						Kenneth Alexander Roberts Jr DI	I R				---
						Heber Franklin Teney SI	I R				---
CALGARY POWER LIMITED Common						John Brian Langford Thomas DI	I R				---
Edward James Barry S	Jul/77		4		123	Class "A" Common					
Thomas Edward Cardell S	I R				200						
Class "A" Common						Goldale Investments Limited B	I R				3160
Charles Franklin Mallory DS	Jul/77 Jul/77	E	100	100	---	Goldale Ontario Limited	I R	1			700002
Charles Franklin Mallory DS	Aug/77 Aug/77	E	100	100	---	Mervyn Lloyd Lahn S	Jul/77	1	2		275
Class "B" Common						The Canada Trust Company					
Charles Franklin Mallory DS	Jul/77	E	100		626	Kenneth Alexander Roberts DISI	I R				15290
Charles Franklin Mallory DS	Aug/77	E	100		726	Noreen Weston SI	I R				540

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN CURTISS-WRIGHT LIMITED Common						CANADIAN INTERNATIONAL POWER COMPANY LIMITED Preferred					
Albert Charles Madge	DS	Aug/77	1800		2000	Henning Johannes Porsaa	S	Jul/77	R	5200	---
John Burt Webster	D	Jul/77		2000	196160						
						CANADIAN INVESTMENT FUND LIMITED Special Shares					
						Howard J Lang	D	Jul/77		366	5202
								Aug/77		42	5244
CANADIAN FOREMOST LIMITED (Formerly Foremost International Industries Limited) Common											
Wayne A Howe	S	May/76	V	150001							
Amended Consolidation of Shares		May/76	V	15000	15000						
John H Nodwell	DS	May/76	V	2000664		CANADIAN MARCONI COMPANY 5 3/4% Series "A" Debentures due May 1, 1988					
Amended Consolidation of Shares		May/66	V	200066		Philip Ernest Wheatley	S	Aug/77		\$5000	\$16000
		Sep/76	E	59427	259493						
W Bruce Nodwell	S	May/76	V	400447							
Amended Consolidation of Shares		May/76	V	40044							
		Sep/76	E	17521	57565						
William L Pusch	S	May/76	V	126660	12665	CANADIAN MERRILL LIMITED Common					
Amended Consolidation of Shares		May/76	V	12665		Robert St Clair Blackett	DS	Aug/77		2	2
		May/76	V			Gordon Barry Padley	S	Aug/77	X	2200	7200
Preferred											
John H Nodwell	DS	Sep/76	E	1065	---						
Amended											
W Bruce Nodwell	S	Sep/76	E	314	---						
Amended											
						CANADIAN NATURAL RESOURCES LIMITED Common					
						H Stanley Cornwell	DS	Jul/77	1	2100	216946
						Aprian Holdings Limited		Jul/77	1	700	561116
CANADIAN FOUNDATION COMPANY LIMITED Preferred						Arthur Holding	B	Jul/77		2500	15000
Robert Irwin Martin	D	Aug/77		500	---	Charles E Michener*	D	Aug/77		6000	
CANADIAN HIDROGAS RESOURCES LIMITED Common											
Evan Wesley George Bodrug	DS	Jul/77		45000	1077587						
						CANADIAN PACIFIC LIMITED Common					
						Allan Findlay	D	Aug/77		61	2561
						George Arnold Reeve Hart	D	Aug/77		125	5275
						Howard J Lang	D	Aug/77		122	5122
CANADIAN INTERNATIONAL POWER COMPANY LIMITED Common						Ray D Wolfe	D	Aug/77		24	3024
The United Corporation	B	May/73		2700	2938410						
Amended		Jul/77		300	2938110						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN RESERVE OIL AND GAS LIMITED Common						CANRON LIMITED Common					
Ronald W Ambrose S	Jul/77 Jul/77	X	2400	2400	496	Frederick A Collier S	I R				40
Maclean Everett Jones D	Aug/77	1	8000	8000		William S Cullens S	Jul/77			300	500
Registered Retirement Savings Plan											
G D Richards S	Jul/77 Jul/77	X	1000	1000	1280	CAPITAL CABLE TV LIMITED Common					
D W Talbot S	Jul/77 Jul/77	X	2000	2000	562	Robert A Elliot S	Jul/77	1	1350		1350
						Registered Retirement Savings Plan					
CANADIAN REYNOLDS METALS COMPANY Preferred Shares						James R Shaw DB					
Reynolds Metals Company B	Aug/77	E	42	8401		James R Shaw Securities Limited	Jul/77	1	250		81875
CANADIAN SUPERIOR OIL LIMITED Common						CAPITAL DIVERSIFIED INDUSTRIES LIMITED Common					
Donald Leroy Bohannon DS	Jul/77	M		60	55	Robert Irwin Martin D	Aug/77		10000		50000
Registered Retirement Savings Plan	Jul/77	M1	60		394	George Tutsch S		1			11000
James L Norman DS DISI	Jul/77		18		1758	P T J Investments Limited I R					
CANADIAN UTILITIES LIMITED Common						CARA OPERATIONS LIMITED Common					
Kenneth A Biggs S	Jul/77	1		500	5100	Gunter Otto S	Jul/77 Aug/77			400 600	2000
Wife											
CANRAY RESOURCES LIMITED Common						CARBREW EXPLORATIONS LIMITED Common					
George B Heenan DI	Aug/77 Sep/77		3300 1700		56250	David Laurence Sannes D	I R				1
Walter R Packman DS	Dec/76 Dec/76	V V	1250	2500	1250	CARDAY URANIUM MINES INCORPORATED Common					
Amended Reverse Stock Split						Irwin Arthur Wallace DS	I R				1
Roman Corporation Limited B					373218						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CARENA-BANCORP INCORPORATED Common						CHRYSLER CORPORATION Common					
Edper Investments Limited B						George F Butts S	Aug/77	X	2250		2750
Placements La Rondelle Limited	Jul/77	1	2350	1487050		John W Day S	Jul/77			5700	87
	Aug/77	1	200	1487250		S L Terry Chrysler Thrift-Stock Ownership Program	Aug/77	M	333		2576
Preferred Class "B"							Aug/77	M1		333	1648
Edper Investments Limited B						.					
Placements La Rondelle Limited	May/77		50000	50000		CITY SAVINGS AND TRUST COMPANY Common					
CARMA DEVELOPERS LIMITED Class "B" Common						First City Financial Corporation Limited B	Jul/77		2050		1089389
Nu-West Development Corporation Limited B	Jul/77		3100	1889704			Aug/77		1050		1090439
	Aug/77		26200	1915904							
Klaus Springer Amended D	Aug/77			4000	158126	CLAREMONT MINES LIMITED Common					
CASSIDY'S LIMITED Common						Ian A MacNaughtan In Trust for B Benefit of Claremont Mines Limited		I R			675000
Continental Manufactures Limited B	Aug/77		50000	511547		Two Star Investments Limited B	Aug/77	M		675000	---
Preferred Series "C"											
Continental Manufactures Limited B	Aug/77			29000	---	CLARK DAIRY LIMITED Common					
CAVALIER ENERGY INCORPORATED Common						George Weston Limited B	Aug/77		69		64366
Siebens Oil and Gas Limited B	Aug/77		4710	2279737							
CHANCE MINING AND EXPLORATION COMPANY LIMITED Common						CLIMAX SILVER MINES LIMITED Common					
Martin P Connell DS DISI						Annie McKechnie Cunningham D		I R			156375
Amended Roytemp and Company	Jul/77	1	10000	1738		Cathleen Ruperta Macaulay Dewhirst DS		I R			57000
						Kenneth James Dewhirst DS	May/70	A	31995		91996
						Ella M Glendinning B		I R			142000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
COCHRANE-DUNLOP LIMITED Common						COMMERCE NICKEL MINES LIMITED Common					
Frank Cochran* DS	Sep/77		1000		401388	Jean Margaret McComb Amended D	Aug/76		2900		5900
COCKFIELD BROWN AND COMPANY LIMITED Common						COMMODORE INTERNATIONAL LIMITED Common					
Charles Gervais S	Jul/77 Aug/77		100 700		14900 15600	Jerry Shefsky D Amended Children and wife	Jun/77 Jun/77	1		30000 6000	38000 2000
COMAC COMMUNICATIONS LIMITED Demand Notes						COMTECH GROUP INTERNATIONAL LIMITED Common					
Torstar Corporation B	Aug/77		\$300000		\$300000	James E Houston D	Aug/77		1400		171600
COMBINED INSURANCE COMPANY OF AMERICA Common						THE CONIAGAS MINES LIMITED Common					
Donald D Clement S	Jul/77			306	300	David Howard Murray Vaughan DS	Jul/77 Aug/77		3000		4200 1200
COMMERCE CAPITAL CORPORATION LIMITED Common						CONSOLIDATED NATURAL GAS COMPANY Common					
Larry R Lunn S	Jul/77		10000		35000	Henry Paul Sullivan S	Aug/77		1		138
Larmo Holdings Limited	Sep/77 Sep/77	M M1	2400		37400 ---	Trustee Alternate Thrift Trust K	Aug/77 Aug/77		30039		2146559
COMMERCE CAPITAL MORTGAGE CORPORATION Common						CONSOLIDATED OIL AND GAS INCORPORATED					
Commerce Capital Corporation Limited B	Jul/77	1	170		167031	Darrel M Reed S	I R				---
Undor and Company						Common					
COMMERCE CAPITAL TRUST COMPANY Common						Joe G Richardson Jr D Amended	Jul/77		1500		4000
Commerce Capital Corporation Limited B	Aug/77	1	2275		1237035	Jerry D Smothermon S	Jun/77	X	3833		4405
Undor and Company						Harry A Trueblood Jr DS Custodian for Son Wife	Aug/77 Aug/77 Aug/77	X 1 1	12000 2200 500		124871 4200 1000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONSUMERS DISTRIBUTING COMPANY LIMITED						CONUCO LIMITED Common					
Michael Brickell S	I R				---	Morris T Riback* D	Aug/77			315540	---
George Graff S	I R				---	Riback Investment Corporation	Aug/77	1		2200765	---
Michael Haberman S	I R				---						
Robert I Scolnick D	I R				---	CONVENTURES LIMITED Common					
Peter M Sullivan S	I R				---	Carl Olof Nickle DSB	Jul/77		166		976682
Robert M Weaver S	I R				---	Minor Child	Jul/77 Jul/77 Aug/77	1 1 1	1300 1300 100	3100	976841 10000 10100
						Jennie Olga Zacharuk S	May		1000		2500
THE CONSUMERS' GAS COMPANY Class "A" Preference						CO-OPERATORS INSURANCE ASSOCIATION Common					
The Consumers' Gas Company	I R				409	CIAG Management Limited B	Aug/77		13		2155
Class "B" Preference						CO-OPERATORS LIFE INSURANCE ASSOCIATION Common					
The Consumers' Gas Company	I R				1427	CIAG Management Limited B	Aug/77		11		2391
CONSUMERS GLASS COMPANY LIMITED Common						CO-OPERATORS MUTUAL FUND LIMITED Preference					
Cecil Hammond Franklin D						Teunis Haalboom S	Aug/77		18		220
Algonquin Mercantile Corporation	Jul/77	1	15140		237123	Ernest Moores DISI	Aug/77		24		289
THE CONTINENTAL GROUP INCORPORATED Common						COPCONDA MINES LIMITED Common					
Laurence Elton Russell S	Aug/77	G		150	3265	William Plexman DS	Aug/77 Aug/77		55800	20000	53301
Albert R Sloan S	Jul/77	X	400		650	COPELAND SYSTEMS LIMITED Common					
CONTROLLED FOODS INTERNATIONAL LIMITED Common						Jean-Claude Hebert D	Aug/77		1000		78700
LeRoy Earl Fuller DS	Aug/77		7672		235847						
Joseph Marcel Prefontaine S	Aug/77		4805		175479						
Robert Richard Roe S	Aug/77		1451		43901						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CORPORATE PROPERTIES LIMITED Common						CYGNUS CORPORATION LIMITED Class "A"					
Donata Investments Limited B	Aug/77		300		218250	The Consumers' Gas Company B	Aug/77		160		1314661
						Class "B"					
COSEKA RESOURCES LIMITED Common						The Consumers' Gas Company B	Aug/77		305		2606111
John Seeton Davidson DS	Jul/77			15000	556556						
	Aug/77			55000	501556						
John Royden Morris D	Jul/77			10000	71022						
						DALE-ROSS HOLDINGS LIMITED Common					
						Prenor Group Limited B	Jul/77		500		67824
RICHARD COSTAIN (CANADA) LIMITED Common											
H K Morley S	Aug/77			5000	34650						
Warrants						DANVERS RESOURCE EXPLORATION LIMITED					
H M Kelly S	Aug/77		100		100	Colin R Bowdidge D	I R				---
						Gerald Iscove D	I R				---
						Alex Mostov D	I R				---
CRESTBROOK FOREST INDUSTRIES LIMITED											
Kunihiro Nishimura Common D	I R				---						
Edward A Taylor S	I R				2100						
	Aug/77		900		3000	DAON DEVELOPMENT CORPORATION Common					
						MacDonald Campbell Amended S	Jan/76		100		9421
							May/76		100		9531
							Dec/76		500		10021
							Jan/77	X	500		
							Jan/77	X	1600		12121
							Jun/77		1100		13221
							Jul/77		500		
							Jul/77	V	13721		27442
CROWN TRUST COMPANY Common						Registered Retirement Savings Plan	Jul/77	V1	200		400
H Reuben Cohen DISI						William Bruce Laurie D	Jul/77	V	6926	4000	9852
Standard Investments Limited	Aug/77	1	1200		98805		Jul/77				
Nail McGowan Shaw D	I R				250	George B McKeen D	Aug/77		100		132000
Standard Investments Limited B	Aug/77		1200		98805	George C Reifel S	Jul/77	V	6000		16300
							Jul/77		4300		
						James D Stout S	Jul/77	V	400		6500
							Jul/77		400		
							Jul/77		5700		
CRUSH INTERNATIONAL LIMITED Common						Class "A" Preferred Shares					
James Allen Pattison D						MacDonald Campbell Amended S	Dec/76		1000		10321
Jim Pattison Enterprises Limited	Jul/77	1	2300		308700	Registered Retirement Savings Plan	Jul/77	1	600	9800	1121
	Aug/77	1	4300		313000		Jul/77	1			

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DATALINE SYSTEMS LIMITED Common						DELTA CORPORATION LIMITED Common					
Comtech Group International Limited Amended	B					Rifet John Prusac DSB Prudel Limited and W 3 Sullivan Construction Limited	Jul/77	1	5700		3683156
	Mar/77		100		28900						
	Apr/77		100		29000						
	May/77		1000		30000						
DAVIS DISTRIBUTING LIMITED Common						DENISON MINES LIMITED Common					
Davis Distributing Limited	Aug/77		1500		16100	Roman Corporation Limited *	B Aug/77		28100		1340899
DECCA RESOURCES LIMITED Common						DICKENSON MINES LIMITED Common					
Agnes G Adams Amended	D				68053	Arthur Walter White DS DISI Brewis and White Limited	Aug/77	1		1000	65850
	I R										
Angus Alexander Mackenzie	D				220307						
	I R										
	Aug/77		75000		295307						
James Simpson Palmer DS Brackley Holdings Limited	I R	1			89312	DIGITECH LIMITED Common					
	Aug/77	1	36250		125562	Conrad Isaacs and Company Limited	I R				2000
90606 Holdings Limited	I R	1			391272						
Lawrence Harold Payne DS	I R				170119						
Atlantis Exploration Limited	I R	1			92507	DOLMAC MINES LIMITED Common					
Eugene Frederick Setka S	I R				43730	William Donald MacLean	D I R				1
Thatcher Lovejoy Townsend Jr	D				80153						
	Jun/77	E	76553	1700							
	Jun/77										
D'ELDONA GOLD MINES LIMITED Common						DOMAN INDUSTRIES LIMITED Common					
C Douglas Cameron	S				5	Dennis Thomas Cheer Roberts	D Jul/77		4000		10000
	I R										
Murray Cooper	DS				18586	DOVE PETROLEUM LIMITED Common					
	Aug/77	G	95	10		John Andriuk	S Aug/77		2000		10772
	Aug/77					Henry Thomas Astle	S Aug/77		1000		16004
Regal Finance Limited	B				784334	Graham Wallace Bennett	S Aug/77		2000		10865
	Jul/77		5000		784334	Harry MacDonald Elsenhauer	S Aug/77		2000		10007
	Aug/77		2500	2500							
Robert MacKinnon Sinclair	S				5						
	I R										

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DOME PETROLEUM LIMITED Common (continued)						DRUMMOND MCCALL AND COMPANY LIMITED Class "A" Common					
John Patrick Galuaugh DS	Aug/77		5000		227111	R Kenneth Robertson S	Jul/77 Aug/77		1000 500		3600
Raymond C J Jaenen S	Aug/77		1000		9977	Bruce Harvey Weppler S	Aug/77 Aug/77	E	1000	2000	---
William Edmund Richards DS	Aug/77		4000		53464	Class "B" Common					
Andrew Hunter Younger S	Aug/77		2000		12009	Bruce Harvey Weppler S	Aug/77	E	2000		2000
Victor Jack Zaleschuk S	Aug/77		1090		6236						
						DYNAMAR ENERGY LIMITED					
DOMINION BRIDGE COMPANY LIMITED Common						Hubert Archibald Gray DS	I R				---
Dalton Dillard Ruffin D	Aug/77	1	300		1900	John E Prothro DS	I R				---
Robert Arthur Utting D	Aug/77		500		1500	Allan Douglas Rogan D	I R				---
Strawberry Investments Limited K	Aug/77	1	400		4000	Common					
						Charles E Michener DS	I R				111183
DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares						E L FINANCIAL CORPORATION LIMITED Preferred					
Dominion Securities Investment Advisory Services Limited K	Jul/77	1		1850	205239	Dominion and Anglo Investment Corporation Limited B	Aug/77		500		178463
						Daniel Roland Michener	Aug/77		300		300
DOMTAR LIMITED Common						Warrants					
Walter Reynolds Lawson S	Jul/77			1000	---	Dominion and Anglo Investment Corporation Limited B	Aug/77			78861	25507
THE DOW CHEMICAL COMPANY Common						EASTERN PROVINCIAL AIRWAYS Common					
Carl A Gerstacker D	Aug/77	1	200		16038	Harold Raymond Steele D	Aug/77	1	6300		80240
Wife						Albatross Motel Limited					

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
EATON CORPORATION Common						ENSEARCH CORPORATION 9 3/4% Sinking Fund Debentures due 1995					
William E Butler Share Purchase Plan	S	I R			1000	Avery Mays	D	Jul/77	R	\$1000	\$8000
		I R	1		346						
J Robert Killpack Amended	S	Dec/76 Jul/77	X	3000	2000 5100 8100						
William G Meese Son	D	Aug/77	1	20	50	ESTEN EXPLORATIONS LIMITED Common					
		Aug/77	1			Marchment and Mackay Limited	B	Aug/77		650	338200
EDGEWOOD EXPLORATIONS INCORPORATED Common						ETHYL CORPORATION Common					
A C MacPherson and Company Limited	B	Aug/77 Aug/77		95000	104325	Lawrence E Blanchard Jr Savings Plan	DS	Jul/77	1	31	1902
					90075			Aug/77	1	14	1916
EGO MINES LIMITED Common						Marcelian F Gautreaux Savings Plan	DS	Jul/77	1	20	1259
Paul Doyon Amended Wife	D	Aug/77 Aug/77	M ML	30000	193801 ---	James Monroe Gill Savings Plan	DS	Jul/77	1	25	1827
Edward Walter Wenger	DS	Aug/77		10000	41500	Bruce C Gottwald Savings Plan	DS	Jul/77	1	104	6700
								Aug/77	1	44	6744
ELKS STORES LIMITED Common						Floyd D Gottwald Jr Savings Plan	DS	Aug/77	1	47	8066
Manuel Elkind	S	May/77		17000	248200	Malcolm E Harvey Savings Plan	S	Jul/77	1	87	1549
						Robert Herzog Savings Plan	DS	Jul/77	1	54	2602
THE EL PASO COMPANY Common						Albert B Horn Jr Savings Plan	DS	Jul/77 Jul/77	1 1	44 15	2414 1601
Paul Kayser		Jul/77	G	5000	107309	John F Koehnle Savings Plan	S	Jul/77	1	43	2877
						Clarence M Neher Savings Plan	DS	Jul/77	1	25	1802
ENSEARCH CORPORATION Common						Paul E Weimer Savings Plan	S	Aug/77	1	18	1798
Benjamin A Brown	S	Jul/77			130	EXPLORER INNS LIMITED Common					
R E Ebel Employee Stock Purchase Plan	S	Jul/77	1	53	53	Michael Lypka Midac Holdings Limited	DS	Jul/77	1	1000	3556
Roy E Pitts Roy E Pitts and Agnus Pitts (Joint Tennants)	D	Jul/77	M		499						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FEDERAL DIVERSIPLEX LIMITED Common						FITTINGS LIMITED Class "B" Shares					
Cecil Hammond Franklin DSB						Edward George Storie DSB	Aug/77			47740	---
Hardee Farms International Limited	Jul/77	1	100		768088	James D Storie DB	Aug/77			20293	---
FIDELITY MORTGAGE AND SAVINGS CORPORATION Common						FLAGSTAFF RESOURCE EXPLORATIONS INCORPORATED					
Charles Andrew Gunn S						Colin R Bowdidge D I R					---
Retirement Savings Plan	I R	1			200	Gerald Iscove D I R					---
						Alec Mostov D I R					---
						Preference					
						Morton Goldhar DB I R					500000
FIN RESOURCES INCORPORATED Common						FOODEX SYSTEMS LIMITED Common					
Mark Rash B						Elaine Kells Roberts DS I R					1
M Rash and Company Limited	Aug/77	1	500		198000						
M Rash and Company Limited B	Aug/77		500		198000						
FIRST CITY FINANCIAL CORPORATION LIMITED Common						FORD MOTOR COMPANY Common					
Hyman Belzberg DSB						George F Bennett D	Aug/77		375		2000
Bel-Alta Holdings Limited	Jul/77	1	200		744713	Eugene Bordinat Jr S	Aug/77 Aug/77	X C	2000 1748		3748
Samuel Belzberg DSB						Joseph F Cullman 3rd D	Aug/77		1375		2000
Bel-Fran Investments Limited	Jul/77	1	200		744713	Sidney Kelly S	Jul/77			488	168
William Belzberg DSB						Harold C MacDonald S					
Bel-Cal Holdings Limited	Jul/77	1	200		744713	Amended Revocable grantor trust	Jun/77 Jun/77	Gl V1	1415	1124	5951
Roxboro Investments (1976) Limited B						Herbert L Misch S	Aug/77			2000	13000
Bel-Fran Investments Limited, Bel-Cal Holdings Limited, and Bel-Alta Holdings Limited	Jul/77	1	600		2234139						
FITTINGS LIMITED Class "A" Convertible Common Shares						PORT NORMAN EXPLORATIONS INCORPORATED Common					
The Pedlar People Limited* B	I R				68033	Maurice Caissie DS	Aug/77 Aug/77 Aug/77	V X V1	6600 8000 200	5000	16200 400
						Florence Caisse	Aug/77	V1	1		2
						Qualifying Shares	Aug/77				

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FORT NORMAN EXPLORATIONS INCORPORATED Common						THE FULCRUM INVESTMENT COMPANY LIMITED Common					
Arthur E Laudenslager Jr	Aug/77 Aug/77	V	3200	1000	5400	E-L Financial Corporation Limited	B	Aug/77	500		91946
William J McLauchlin	DS Jul/77		200		30900	6½ Cumulative Preferred					
	Aug/77 Aug/77	V X	30900 8000		69800	Dominion and Anglo Investment Corporation Limited	B	Aug/77	291		60791
Michael A Murray	B I R				124205						
Amended Second Toronto Corporation	I R	1			57400						
LaBiche Investments Limited	I R	1			46500						
Executor of the Estate of Nellie Murray	I R	1			7000						
						GDV INCORPORATED					
						George V Flagg	S	I R			---
FRANCANA OIL AND GAS LIMITED Common						G M RESOURCES LIMITED					
Alfred John Williams	S Aug/77			100	2100	Ronald David Craig	S	I R			---
						Fatma Shiraz Kassam	S	I R			---
						Arnold Martin Ludwick	SI	I R			---
						Common					
FRASER COMPANIES LIMITED Class "A" Common						Philip Fischel Vineberg	DISI	Aug/77	F	166	291
Peter M Belyea	S Aug/77	M	150		460	Amended					
Stock Purchase Plan	Aug/77	ML		150	---						
FRONTIER ACCEPTANCE CORPORATION LIMITED Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Capital Diversified Industries Limited	B I R				198635	Eudine Meadows Cheney	DI	Jun/77	A	1250	2969
Amended						Joseph W Davlin	D	Jul/77		100	18560
Preference Shares Series "A"						James R Stockton Jr	D				
Capital Diversified Industries Limited	B I R				14565	Custodian for son Jas. R. Stockton, III		May/77	1	223	---
Amended						Custodian for Daughter Caroline Pace Stockton		Jun/77	1	305	328
Preference Shares Series "B"											
Capital Diversified Industries Limited	B I R				12000						
Amended						GENERAL DISTRIBUTORS OF CANADA LIMITED Common					
						Frederick Newton Hughes	D	Jul/77		500	1204

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GENERAL LEASEHOLDS (SUDBURY) LIMITED Preference Shares						GENERAL PUBLIC UTILITIES CORPORATION Common					
Donald F Crang D	Aug/77	R		45	1179	Herman M Dieckamp DS	Sep/75 May/77 Jul/77 Aug/77		75 200 69 13		1094 1107
William W Dopson D	Aug/77	R1		32	944	Val B Diehl D	Jul/77		14		223
Belmester Limited	Aug/77	R		45	1179	Helen M Graydon S	I R				160
Helen Dutka S	Aug/77	R		175	4164	Fred D Hafer S	I R				302
Peter Dean Edward D	Aug/77	R		37	1120	William G Kuhns DS	Jul/77 Jul/77	1	372 6		5931 68
Allan E Goring D	Aug/77	R1		28	560	George H Lanier Jr Amended Associates	Jul/77 Jul/77	1	27 104		420 1660
Foot and Goring Limited	Aug/77	R1		26	982	Ferdinand K Thun D	Aug/77		40		540
William Bell Plaunt D	Aug/77	R1		113	1900	Thun Investment Company	Jul/77	1	800		12800
Plaunt Estates Limited	Aug/77	R1		157	3828	Trustee of Wyomissing Foundation Incorporated	Jul/77	1	267		4269
Wye Investments Limited	Aug/77	R		115	2030						
Morey Ira Speigel DS	Aug/77	R									
George R Walker D	Aug/77	R									
GENERAL MOTORS CORPORATION Common						GENSTAR LIMITED Common					
Patrick J Coletta S	Aug/77			195	3061	Lorimer Eric Whitworth S	Jul/77		200		960
Anthony G De Lorenzo S	Aug/77	G		250	16423	William Smith Ziegler D	Aug/77	1	2500		22200
Henry L Duncombe S	Jul/77			127	1683	W S Z Holdings Limited	Aug/77				
Elliott M Estes DS	Jul/77	G		155	28303	10% Debentures due 1980					
Wife	Jul/77	G1	44	282	282	Lorimer Eric Whitworth S	Jul/77			\$5000	---
William Leroy Mitchell S	Aug/77	C	114		5303	11 3/4% Debentures due 1 June 1995					
Robert Alfred Nitschke S	I R				2996	William Smith Ziegler D	Jun/77	1		\$1000	\$24000
Trustee for Robert A Nitschke	I R	1			1930	W S Z Holdings Limited					
Wife	I R	1			150						
Son	I R	1			200						
National Bank of Detroit Trustee	I R	1			2937						
Irvin W Rybicki S	I R				2989	GLENCAIR MINING COMPANY LIMITED Common					
National Bank of Detroit Trustee	I R	1			934	Arthur Walter White DS DISI	Aug/77	1	8000		75548
Calvert Thomas S	Aug/77	Z	1100		4954	Mid-North Engineering Services Limited	Aug/77				
Trusts	Aug/77	Z1		1657	---	H Vance White D	Aug/77		4000		6000
Custodian	Aug/77	Z1		231	---	Preference					
Wife	Aug/77	Z1	481		732	Arthur Walter White DS DISI	Aug/77	1	81000		500000
Mack Wilford Worden S	May/77 Jul/77 Jul/77	C G	549	1315 72	6530	Mid-North Engineering Services Limited	Aug/77				

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GOLDALE INVESTMENTS LIMITED (Formerly Aetna-Goldale Investments Limited) Class "A" Common						GOLDTRUST Mutual Trust Units					
Jane Elizabeth Lenartz	Jul/77	E	24000			David Sidney Beatty D					
	Jul/77	E	5900		29900	Registered Retirement Savings Plan	Aug/77	1	1000		3066
Allan William Roberts	Jul/77	E	24000			Charles Stephen Churcher S	Aug/77		4000		5000
	Jul/77	E	5900		29900	Alexander Donald McEwen S	Aug/77	1		413	---
Carolyn Sara Roberts	Jul/77	E	24000			Evanachan Limited	Aug/77	1			
	Jul/77	E	5900		29900	Registered Retirement Savings Plan	Aug/77	1		167	10319
Elaine Kells Roberts DS	Jul/77	E	24000								
	Jul/77	E	5900		29900						
Class "B" Common											
Jane Elizabeth Lenartz	Jul/77	E	6000			GRAND BAY EXPLORATIONS LIMITED					
	Jul/77	E		5900	100	Common					
Allan William Roberts	Jul/77	E	6000			Marchmont and Mackay Limited B	Aug/77		1500		287000
	Jul/77	E		5900	100						
Carolyn Sara Roberts	Jul/77	E	6000								
	Jul/77	E		5900	100						
Elaine Kells Roberts DS	Jul/77	E	6000			GREAT EASTERN FINANCIAL MANAGEMENT OF CANADA LIMITED					
	Jul/77	E		5900	100	Common					
						Edward Keller D	Aug/77		500		2500
GOLD BELLE MINES LIMITED Common											
Mark Rash B						GREATER WINNIPEG GAS COMPANY					
M Rash and Company Limited	Aug/77	1	1500		699950	Common					
M Rash and Company Limited B	Aug/77		1500		699950	Northern and Central Gas Corporation Limited B	Aug/77		50		1600213
						8% First Mortgage Bonds due August 1, 1989					
GOLDLUND MINES LIMITED Common						Northern and Central Gas Corporation Limited B	Aug/77		\$162500	\$5525000	
Philip Sidney Broadhurst D	Aug/77		41700		83400						
Michael Emil Despirt D	I R				70000	GREAT LAKES POWER CORPORATION LIMITED					
						Common					
						Brascan Limited B	Aug/77		623		4602871
GOLDSEC EXPLORATIONS LIMITED Common											
Ivan C Christopher DS	Aug/77	M		1	---	GREAT WEST LIFE ASSURANCE COMPANY					
						Common					
Louis Lahman DSB	Aug/77	M	1		1	William John McKeag DI	Jul/77	1	1000		1000
						Trust Account					

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GREB INDUSTRIES LIMITED Harold Norman Borts	SI	I R			---	HALLIBURTON COMPANY Common Kenneth V Jenkins	S	Aug/77		8	3554
						Henry Alexander Hepburne-Scott Polwarth	D	Aug/77	40		40
GREY GOOSE CORPORATION LIMITED Common						HAMBRO CANADA LIMITED Common					
Abram J Thiessen	DS	May/77- Jul/77	3346	20000	163146	Hambros Limited Trans-America Investment Company Limited	B	Aug/77	1	3300000	---
GUARANTY TRUST COMPANY OF CANADA Common						Elaine Kells Roberts	DS	I R Jul/77	21800		100 21900
Canadian General Securities Limited	B					Kenneth Alexander Roberts	DS	Jul/77 Jul/77	138000	100000	39501
Traders Group Limited		Aug/77	1	5372	5838966	John Brian L Thomas	DS	Aug/77	500		70000
GUARDIAN CAPITAL GROUP LIMITED Common						HARDEE FARMS INTERNATIONAL LIMITED Common					
Guardian Capital Group Limited		Jul/77	230		230	Cecil Hammond Franklin	DSB				
		Aug/77	300		530	Algonquin Mercantile Corporation		Jul/77	1	500	2616860
GULF OIL CANADA LIMITED Common						HARDING CARPETS LIMITED Class "C" Common					
Jerry McAfee Amended	DS	Mar/76 Mar/76 Jul/77 Mar/76 Mar/76	M	554	4	Francis Dwyer Lacey Amended Drax Holdings Limited	D	Aug/77	1	100	21100
Savings Plan			X	4500	5586	Class "D"					
			1	15	554	C Malim Harding	DS	Aug/77	300		96030
			ML		---						
GULL LAKE ENERGY RESOURCES LIMITED (Formerly Gull Lake Iron Mines Limited) Common						HARLEQUIN ENTERPRISES LIMITED Common					
Frank Cadesky	DB	Aug/77	M	660000	---	Richard H Bellringer	S	Aug/77	5000		11290
Cadre Corporation	B	I R			660000	Richard A N Bonnycastle	DS	Jul/77	700		281478
						J W Petrie	S	Aug/77	3200		5690
						William Franklin Willson	S	Jul/77	10000		38669

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HEADWAY CORPORATION LIMITED Common						HUDSON'S BAY COMPANY Common (continued)					
Harold Ganja DSB Ganja Holdings Limited	Aug/77	1	700		629000	Thomas Iain Ronald S	Aug/77		600		4600
						Donald Osborne Wood S	Aug/77		350		5030
HIGHLAND-CROW RESOURCES LIMITED Common						6% Bonds due July 15, 1993					
Teck Corporation Limited B	I R				204137	George Taylor Richardson D	Jul/77 Jul/77	1 1	57000	71000	---
						Richardson Securities of Canada	Aug/77 Aug/77	1 1	411000	411000	---
HIGHMONT MINING CORPORATION Common						HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common					
Teck Corporation Limited B	I R				2866761	Robert John Hamilton S					
						Registered Employees' Profit Sharing Plan	Jul/77	1	20		769
HIVIEW GOLD MINES LIMITED						Richard Francis Haskayne DS					
John Thomas Tokarsky S	I R				---	Registered Employees' Profit Sharing Plan	Jul/77	1	15		261
Common							Aug/77	1	14		275
A C MacPherson and Company Limited B	Jul/77		2500		630650	Orest Humeniuk S					
						Registered Employees' Profit Sharing Plan	Jul/77 Aug/77	1 1	13 10		229 239
HOLLINGER MINES LIMITED Class "A"						Kenneth W Lloyd DS					
Charles Bruce Ross						Registered Employees' Profit Sharing Plan	Jul/77	1	17		550
Registered Retirement Savings Plan	Aug/77	1	100		100	William Donald Cossar Mackenzie D	Aug/77		1500		3000
D W HOWDEN AND COMPANY LIMITED Sinking Fund Debentures 6%						Gerald James Maier DS					
W J Tarvit Amended S	Jun/77			650	730	Registered Employees' Profit Sharing Plan	Jul/77 Aug/77	1 1	24 18		589 607
HUDSON'S BAY COMPANY Common						William Ernest Selby DS					
Allen Rolph Huband S	Aug/77		200		3330	Registered Employees' Profit Sharing Plan	Jul/77 Aug/77	1 1	21 14		880 894
John George Wallace McIntyre S	Aug/77		100		4610	William David Storey S					

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						IAC LIMITED Common					
Alfred Raymond Travers S						John Arthur Rhind B	I R				1000
Registered Employees' Profit Sharing Plan	Jul/77	1	17		792	Trust Account	I R	1			200
	Aug/77	1	10		802	Jacques Tetrault	D	I R			500
HUNTER DOUGLAS CANADA LIMITED Preferred						IU INTERNATIONAL CORPORATION Common					
Hunter Douglas N V						Robert Frederick Calman S	Jul/77	X	3000		12500
B							Aug/77	X	3000		
Hunter Douglas International N V	Jul/77	1	92		72821	Harry Wilbur Wilcox Jr	Jul/77	X	750		950
HURONIAN MINES LIMITED Common						IMASCO LIMITED					
Harold W Hauf DS	Jul/77		2000		12500	Raymond John Pritchard DI	I R				---
HUSKY OIL LIMITED Common						THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA Common					
Walter G Brantz S	Apr/77			300	400	The Laurentian Fund Incorporated* B	Jun/77		91519		
	Aug/77	C	200		600						
Ronald Norman Dalby D	I R				1						
R N Dalby and Associates Limited	I R	1			300						
Carl William Fink S	Aug/77		200		600	INDAL LIMITED					
Robert G P MacLellan S	Feb/77			200	6	John Douglas Hillery S	I R				---
John Garnet McKenzie S	Aug/77	C	300		1200	Common					
Robert Martin McManis S	Aug/77	C	800		17600	Dermot George Coughlan DS	Jul/77			2700	5000
Robert Yankoff Pogontcheff S	Aug/77		500		1900	John Derek Riley	D	Aug/77	F	2150	31450
Lawrence Eugene Saunders S	Aug/77	C	200		600						
James Vincent Sheffield S	Aug/77	C	300		1200	INEXCO OIL COMPANY Common					
Joel McGee Wilkinson S	Aug/77	C	800		3200	Michael J August	DS	Aug/77		4009	31000
James Alwin Williams S	Aug/77	C	500		1100	Ed A Giese S	Aug/76	X	2100		4000
							Aug/76		250		
						William N Shaefer	S	Aug/77		1527	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INLAND NATURAL GAS COMPANY LIMITED Common						INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares					
Robert Edward Kadlec DS						Edward A Galvin D	Aug/77		11		297
Kadlec Engineering Limited	Aug/77	1	1000		2200	Robert H Jones D	Aug/77		48		1063
						Donald J McDonald D	Aug/77		3		96
INTERNATIONAL BUSINESS MACHINES CORPORATION Common						Phillip E Newman D	Aug/77		32		819
Arthur G Anderson S	Jul/77			100	363	Clayton George Turnbull S	I R				1329
Ralph Edward Gomory S	Jun/77	C	100		386	Clayton G Turnbull S	Aug/77		56		1392
Harry L Kavetas S	I R				49						
Louis Howell LaMotte S						INVESTORS INTERNATIONAL MUTUAL FUND LIMITED Mutual Fund Shares					
Charitable Remainder Trust	Jun/77	1		6	160	Clayton George Turnbull S	I R				1
Irving S Shapiro Amended D	Aug/77		100		300						
Thomas J Watson Jr DS	Aug/77	G		44	57855						
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common						INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares					
Inter-Provincial Diversified Holdings Limited	Aug/77		5000		138400	Phillip Edwin Newman D	Jul/77		9		93
							Aug/77		9		102
						Clayton George Turnbull S	I R				214
INTERPROVINCIAL STEEL PIPE CORPORATION LIMITED Common						INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares					
James Dougald MacIennan DS	Aug/77		1000		2576	Phillip Edwin Newman D	Jul/77		20		117
							Aug/77		19		136
						Clayton George Turnbull S	I R				5
THE INVESTORS GROUP Common						ISO MINES LIMITED Common					
Paul Desmarais B	Jul/77	1	200000		306000	Robert Alexander Cranston D	I R				666
Trans-Canada Corporation Fund											
INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares						JACOMO MINES LIMITED					
Clarence E Atchison D	Aug/77		45		1153	John Thomas Tokarsky S	I R				---
Peter M Dafoe S	Aug/77		7		57						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
JANNOCK LIMITED						KAYAK EXPLORATIONS LIMITED Common					
Walter George Ward	D	I R			---	Gordon-Daly Grenadier Limited	Aug/77		200		10700
Class "B"											
William J R Paton	D	Jul/77	19000		19000						
Wilsah Consultants Limited		Jul/77	1	16500	16500						
8 1/2 2nd Preferred						KEEPRITE PRODUCTS LIMITED Class "B"					
William J R Paton	D	Jul/77	1975		1975	Irvin Milton Bodine	DS	Jul/77		1500	2842
1977 Warrants								Aug/77		500	2342
C W Leonardi	S	Jul/77	600		600	Gerald T Fenwick	S	Aug/77		1000	6300
William J R Paton	D	Jul/77 Jul/77	775	775	---						
						KENTING LIMITED Common					
JONES HEWARD FUND LIMITED Mutual Fund Shares						Alfred Ernest Pallister Registered Retirement Savings Plan	DS	May/77		9248	---
Gary F Canlett	D	Jun/77 Jul/77	12 7		1752			May/77	1	3248	---
Max Davis	D	Jun/77 Jul/77	65 26		7569						
Chilion F G Heward	D	Jun/77 Jul/77	12 5		1482	KERR ADDISON MINES LIMITED Common					
John Winthrop	D	Jun/77 Aug/77	35 42		3390	Malcolm Dwight Rowswell	DS	Aug/77		1500	---
JOREX LIMITED Common											
Michael Osborne	S	I R			5000	KERR MCGEE CORPORATION Common					
						R J Hefler	S	Jun/77	Z	115	2441
						Glenn W McGee Profit Sharing Trust	D	I R			100
								I R	1		100
KAISER RESOURCES LIMITED						William C Morris	D	I R			---
William R Gould	DI	I R			---						
Stock Options											
Peter Mailer Bradbury	S	Aug/77	1000		1000						
KAM-KOTIA MINES LIMITED Common						KINGSWAY LUMBER COMPANY LIMITED 6 3/4% Debentures Series "A"					
Arthur Walter White	DS DISI					MacMillan Bloedel Limited	B	Aug/77	1	\$1000	\$49500
Brewis and White Limited		Aug/77	9200		200531	Kingsway Lumber Company Limited					

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KOFFLER STORES LIMITED Class "A" Special						LAILAW TRANSPORTATION LIMITED Preference "B"					
David Bloom S D Bloom Drugs Limited	Aug/77	1		4000	43000	Michael G DeGroot D	Aug/77		1700		7700
Newton Halley MacPherson S	I R				1200						
E Clinton Brown (1969) Limited	I R	1			1000						
KRAFT INCORPORATED Common						LAKE SHORE MINES LIMITED Common					
Dennis F Delavara S	Jul/77			100	500	Little Long Lac Gold Mines Limited B	Aug/77		30000		2036847
E Mandell de Windt D	Aug/77		150		250						
John F White S	Aug/77	X	125		1425	LAMBDA MERCANTILE CORPORATION LIMITED Common					
Herman M Wille S	Aug/77			55	245	Marilyn H Eibbitt DS	Oct/76		100		100
Arthur W Woelfle DS	Aug/77	X	770		12596						
LACANA MINING CORPORATION Common						LAURASIA RESOURCES LIMITED Common					
William S Eplett D	Jul/77			7100	84615	Edna Irene London S	Jul/77		7000		7006
William H Gross DS Reforma Resource Development Corporation	Aug/77	1		3000	284984	Harry George Tibbo D	Aug/77			5500	91326
Lacana Mining Corporation	Jul/77			8140	---						
LA FRANCE EXPLORATIONS LIMITED Common						LA VERENDRYE MANAGEMENT CORPORATION Common					
Gordon-Daly Grenadier Limited	Aug/77		2600		7700	Bernard David S	Mar/77		240		39885
						Michel Perron D	Jul/77		500		62537
						Preferred Shares					
						Michel Perron D	Jul/77		200		2900
LAWSON AND JONES LIMITED Class "D"											
Woodholme Holdings Limited	Aug/77									300	40546
LAIDLAW TRANSPORTATION LIMITED Common						LEISURE WORLD NURSING HOMES LIMITED Common					
Abram J Thiessen D	Mar/77 Jul/77 Aug/77			15000	53400 68500	Leisure World Nursing Homes Limited	Jul/77		3000		37685

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LIVINGSTON INDUSTRIES LIMITED Common						LOGISTEC CORPORATION Common Class "B"					
Joseph Sebastian Freund S	I R				315	Raymond Boissonneault S	I R	1			13717 1247
Preferred Shares						Wife	I R				
Joseph Sebastian Freund S	I R				9						
						LONG SHOTS INCORPORATED Common					
						Paul Penna DSB	I R				100
M LOEB LIMITED Common						Class "A"					
Roger Baril S	Jul/77 Jul/77		9100	9850	---	Paul Penna DSB					
David Aaron Golden D	Aug/77			500	1	Jakmin Investments Limited I R	1				37020
James Lorne Gray D	Aug/77			1000	---	Warrants					
William L Kipp S	Feb/77 Feb/77 Aug/77	X	350 1600	2500	---	Paul Penna DSB					
John Nelson McEachran S	Jul/77 Jul/77		4000	5850	---	Jakmin Investments Limited I R	1				18510
Provigo Incorporated B	Aug/77		1509659		3696588						
Reg N Scully S	Jan/77 Jan/77 Jul/77 Jul/77		250	250 2100	---	LORD SIMCOE HOTEL LIMITED Common					
Frank McLeod Warnock DS	Jul/77 Jul/77		9000	11200	---	Leonard Lewis Coulter D	Feb/76 Mar/76 May/76	E E E	17875 3121 770		22726
George Weston Limited B	Aug/77			837005	---	Amended					
Rae Leo White S	Jul/77 Aug/77		1900	1900	---	Lorne C Webster D					
						Amended (Re-organization of shares) Imperial Trust Company Nov/75	V		450		450
						2nd Mortgage Notes					
						Leonard Lewis Coulter D	Feb/76 May/76	E E	\$35750 \$2000		\$37750
LOGISTEC CORPORATION Common											
Pierre Beaudoin D	I R				2619						
Andre Bisson D	Jul/77			504	1514	LORMAC EXPLORATIONS LIMITED Common					
Rejean Gagnon S	Jun/77 Jun/77 Jul/77	1	1037	11753 5683	23000 6921	Marchmont and Mackay Limited B	Aug/77		500		675395
Wife											
Muriel Lacasse	Aug/77		691		2000						
Roger Paquin DSB	Aug/77		2036		199100						
Yvon R Tasse Control and Direction D	Jul/77 Jul/77	1		5155 3650	15465 10950	LYNX-CANADA EXPLORATIONS LIMITED Common					
Common Class "A"						T Peter Matthews D	Jul/77			1500	45770
Raymond Boissonneault Wife S	I R	1			1247						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MDS HEALTH GROUP LIMITED Common George S Mann DB Unicorp Financial Corporation	Jul/77	1	8600		432874	MACLEAN-HUNTER LIMITED Class "A" Common Lorne R Clark DS	Aug/77			2000	3400
M E P C CANADIAN PROPERTIES LIMITED Common MEPC Limited Nonpareil Securities Limited	B Aug/77	M		3755712	---	MACMILLAN BLOEDEL LIMITED Common Franck Holton Britton Nominee Canada Trust Company	S Jul/77	1	170		439
Nonpareil Securities Limited	B I R			3755712							
MICC INVESTMENTS LIMITED Common Gijsbertus Johannas Van Den Berg D	1976		1000		11000	MADELEINE MINES LIMITED Common Daniel Roland Michener DI SI	Aug/77		1000		5000
Registered Retirement Savings Plan	1976	1	1000		1000						
M AND M PORCUPINE GOLD MINES Common Lorena Raymond D	I R				1	MADSEN RED LAKE GOLD MINES LIMITED Common Paul Herbert McCloskey DS Matachewan Consolidated Mines Limited	Jul/77 Aug/77	1 1	8400 3100		164100 167800
MACLEAN-HUNTER CABLE TV LIMITED Common Gilbert A Allard D	Jul/77			500	---	MAGNA INTERNATIONAL INCORPORATED Common Roy A Kennedy D Monteden Holdings	Jul/77	1	10900		53000
John Barry Gage DS	Jul/77			1000	---	Cedarwood Investments	Jul/77	1		50000	---
John Haughey S	Jul/77			400	---						
James Patrick Herbert S	Jul/77			805	---	Class "A" Roy A Kennedy D Monteden Holdings	Jul/77	1		19000	1000
Donald Henry Hinds S	Jul/77			400	---	Cedarwood Investments	Jul/77	1		50000	---
Robert James Prettie D	Jul/77			2001	---						
						MAGNASONIC CANADA LIMITED Common Colin McAlpine S	Jul/77			2000	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MAGNA INTERNATIONAL INCORPORATED Common Roy A Kennedy D Monteden Holdings	Jul/77	1	10900		53000	MAPLE LEAF MILLS LIMITED Common William G Milliken S	Jul/77	V	300		450
Class "A"						Philip W Strickland S	Jul/77	V	7400		11100
Roy A Kennedy D Monteden Holdings Cedarwood Investments	Jul/77	1		19000	1000	John H Taylor D	Jul/77	V	2000		3000
	Jul/77	1		100000	---	James Alfred Telfer S	Jul/77	V	2000		3000
						Charles Leonard Turner S	Jul/77	V	3540		5310
						Morton D Weiner D	Jul/77	V	200		300
						John J Wigle S	Jul/77	V	200		300
MAGNETICS INTERNATIONAL LIMITED Common Brafor Capital Corporation Limited B	I R Aug/77			700000	728900 28900	MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common Geoffrey C Noble D	Jul/77		940		32720
Gerald M Curtis DS	Aug/77		82300		83300						
Isac Incorporated B	I R				1050000						
Bernard Leebosh D	Aug/77		82300		82801						
William John Dennis Stone D	Feb/77 Mar/77 Apr/77			1000 1000 1000	19601						
MAJESTIC WILEY CONTRACTORS LIMITED Common Charles J Patterson SI	Jul/77			300	100	MARTIN-MCNEELY MINES LIMITED Common David Doig DS	Aug/77			10000	14500
MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common Union Gas Limited B	Aug/77		23		1841667	MASTORAK LIMITED Common Ansgar A Brenninkmeyer B	Jun/77 Jul/77	1 1	10000 2000		413000 415000
MAPLE LEAF MILLS LIMITED Common Herbert William Blakely S	Jul/77	V	1800		2700	MATTAGAMI LAKE MINES LIMITED Class "A" Shares James Maurice Richard Corbet D	Aug/77			3000	15000
Robert G Dale DS	Jul/77	V	2000		3000						
Ronald E Lennox S	Jul/77	V	200		300						
Graham M MacLachlan D	Jul/77	V	600		900	MCDONALD'S CORPORATION Common Patrick James Flynn S	Aug/77			600	---
John Alexander McCleery* D	Aug/77 Jul/77	1 V	400 400		400 600						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MCGRAW-HILL RYERSON LIMITED Common						METROPOLITAN STORES OF CANADA LIMITED Common					
Bruce I Watson S	Aug/77		300	300		E Boyd D	Jul/77			300	---
						Albert D Cohen B	Jul/77			13000	1
						General Distributors of Canada Limited B	Jul/77		609524		2241693
							Aug/77		148495		2390188
						W J Young D	Jul/77			100	---
MCMANUS RED LAKE GOLD MINES LIMITED Common						Class "A" Common					
William Bruce Dunlop D	I R			1		George Richard Hunter D	Jul/77			2771	---
Louis Bliss Murdock D	I R			1							
MELCOR DEVELOPMENT LIMITED Common						THE METROPOLITAN TRUST COMPANY Common					
Ralph Barclay Young D	Jun/77		600	3400		E-L Financial Corporation Limited B					
						Dominion of Canada General Insurance Company Life Section	Aug/77	1	2320		24320
MERIDIAN MINING AND EXPLORATION COMPANY LIMITED Common						Lloyd Bruce Will S	Jul/77			4	500
Robert Lloyd Weller D	Jun/77	G		6006	4719	James Malcolm Wredde S	Aug/77			34	32
MERLAND EXPLORATIONS LIMITED Common						MEXTOR MINERALS LIMITED Common					
Camflo Mines Limited B	Jul/77		15000	616760		Howard Russell Barclay D	I R				19600
Allan P Markin S	Jul/77			3000	1000						
METALORE RESOURCES LIMITED Common						MICO ENTERPRISES LIMITED Common					
George William Chilian DB	Jul/77		4500	134200		Edper Investments Limited B	Jul/77		600		1535651
							Aug/77		227		1535878

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MIDDLE RIVER MINES LIMITED Common Marchmont and Mackay Limited B	Aug/77		1000		337500	MOUNT PLEASANT MINES LIMITED Common Charles B Farnham DS	Aug/77			67500	49114
						C Benjamin Farnham D	Aug/77 Aug/77		5000	20500	14165
						Joan M Farnham	I R Aug/77		12000	12000	---
MINDEEN MINERALS LIMITED Common James N Plexman DS DISI	Aug/77		5	5		Margaret C Harris D	Aug/77			54500	78787
MINING GEOPHYSICS COMPANY LIMITED Common Norman Bell Keevil DSB	I R				1425282	MOUNT WRIGHT IRON MINES COMPANY LIMITED Common Little Long Lac Gold Mines Limited B	Aug/77		5500		1515075
Preferred Norman Bell Keevil DSB	I R				482205	MULTIPLE ACCESS LIMITED Harold Norman Borts SI	I R				---
						Common John Oliver Mc Cutcheon DS	Jul/77		479		86974
MOBIL CORPORATION Common Bankers Trust Company K	Jul/77		2		17843	MUSTO EXPLORATIONS LIMITED Common The Scottish Northern Investment Trust Limited B	I R				400000
Allen E Murray D	Aug/77		292		1008						
MOFFAT COMMUNICATIONS LIMITED Common Frederick Newton Hughes D	Jul/77 Aug/77		1 1	200 1300	2000	NW EQUITY FUND LIMITED Special Shares Arthur William Putz S	Jul/77			10	114
MONARCH INVESTMENTS LIMITED Common John Owen Saunders DS	I R	IQ			1	N W T COPPER MINES LIMITED Common S Harold Menzies D	Aug/77		500		20200

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NABORS DRILLING LIMITED Common						NEW BEDFORD EXPLORATIONS LIMITED Common					
Anglo Company Limited B						G P Petroleum Limited B	I R				637500
Anglo Nabors Limited	Aug/77	1	6700		889509	Jean-Claude Bonhomme DS	Mar/77			5000	1
NA-CHURS INTERNATIONAL LIMITED Common						THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common					
John Frank Petch DS						Lino Joseph Celeste S	Jul/77		336		372
Registered Retirement Savings Plan	Aug/77	1	1000		2800	James Andrew Coombs S	Jul/77		558		577
Donald E Foyston D	Aug/77		500		2306	Berton Wesley Cosman S	Jul/77		160		1421
NASHUA CORPORATION Common						Kenneth Victor Cox DS	Jul/77		723		6527
Winthrop Lakey Carter D	Jul/77	G		1500	82339	Herbert Francis Doucet S	Jul/77		246	200	334
						George Edwin Graham S	Jul/77	1	151		1486
						Registered Retirement Savings Plan	Jul/77				
						Donald Edmund Halsall S	Jul/77		647		2255
						Registered Retirement Savings Plan	Jul/77	1	66		650
NATIONAL SEA PRODUCTS LIMITED Common						Peter Gordon Jollymore S	Jul/77		303	125	255
Robert Manuel Boyd DI	Jul/77		600		600	Registered Retirement Savings Plan	Jul/77	1	6		199
Canada Permanent Trust Company K	Aug/77	M		754005	---	Ronald Hannington MacQuarrie S	Jul/77		452		1542
Jerry Edgar Alan Nickerson DB DISI						Registered Retirement Savings Plan	Jul/77	1	113		1144
H B Nickerson and Sons Limited	Aug/77	1	377207		701805	John Theodore Reid S	Jun/77		292	217	561
H B Nickerson and Sons Limited B	Aug/77		377207		701805	Registered Retirement Savings Plan	Jul/77	1	38		407
Ronald Emerson Nickerson DI	Jul/77		100		100	Thomas Leo Rogan S	Jul/77		196		289
						Registered Retirement Savings Plan	Jul/77	1	29		387
Class "A" Common						William Hanington Reeve Smith S	Jul/77		109		109
Empire Company Limited B	Aug/77			58893	---	Registered Retirement Savings Plan	Jul/77	1	27		313
Lunenberg Investments Limited	Aug/77	1		134750	---						
Atlantic Shopping Centres Limited	Aug/77	1		73564	---						
Sobey Leased Properties Limited	Aug/77	1		110000	---						
NEONEX INTERNATIONAL LIMITED Common						NEWCO FINANCIAL CORPORATION Common					
Frederick W Vanstone S	Aug/77		99169		109169	Ronald Stanley Bennets Consolidation D	1976	V		34250	3250

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NEW INSCO MINES LIMITED Common						NEW YORK OILS LIMITED					
H Douglas Hume DS	Aug/77			14000		3% Convertible Debenture Due November 30, 1981					
	Aug/77		20000		103648						
James Wilson DS	Aug/77		2000	1500	10500	George Charles Field D					
	Aug/77					Claybell Investments Limited	Aug/77	E1		\$20000	\$240000
NEW JOBURKE EXPLORATIONS LIMITED Common						NIAGARA FINANCE COMPANY LIMITED Demand Note					
Lapex Management Limited B	Jul/77		12000	25000	41500	IAC Limited B	Aug/77			\$6000000	\$1300000
	Jul/77										
Leon La Prairie DS	Jul/77		6000	20000	33000						
	Jul/77										
M Bruce Mairs D	Jul/77			17273	80963						
NEWMEX GOLD RESOURCES INCORPORATED Common						NORCEN ENERGY RESOURCES LIMITED Common					
Caleb Basil Jarvis D	I R			1		Edward Anthony Galvin DS	Aug/77	E	1080		31030
NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED Common						Redeemable Convertible First Preferred "B"					
Robert E Blum D	Dec/76			35000	305000	Edward Anthony Galvin DS	Aug/77	E		600	---
	May/77			65000	240000						
Non-Interest Bearing Promissory Notes						Warrants					
Robert E Blum D	Mar/76	R1		\$50000	\$250000	Edward Anthony Galvin DS	Aug/77	R		375	---
In Trust	Mar/77	R1		\$50000	\$200000						
						NORLEX MINES LIMITED Common					
						Senator Sarto Fournier Q C Qualifying Share DI	Jun/77	IM	1		1
						Colin C Rous DI Qualifying Share	Jun/77	IM	1		1
NEW YORK OILS LIMITED Common						NORMICK PERRON INCORPORATED Common					
George Charles Field D	Aug/77	E1	16667	8500	16667	Norman Biron S	I R				8500
	Aug/77	1			8167	Mercier Jean S	I R				14000
Claybell Investments Limited						Raymond Thibault S	I R				17000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NORTHERN AND CENTRAL GAS CORPORATION Common						NORTHERN NATURAL GAS COMPANY Common (Continued)					
Norcen Energy Resources Limited	B	Jul/77	8415		15403321	Robert P Raasch	S	Aug/77	X	425	1375
						Stock Purchase Plan		Jul/77	1	39	1759
						Charles W Radda	S	Jul/77	1	46	1804
						Stock Purchase Plan		Jul/77	1		
						F Vinson Roach	S	Jul/77	1	99	6609
						Stock Purchase Plan		Jul/77	1		
						Herbert M Sampson	S	Jul/77	1	123	5151
						Stock Purchase Plan		Jul/77	1		
						Stephen M Sawtell	S	Jul/77	1	33	1838
						Stock Purchase Plan		Jul/77	1		
						Samuel F Segnar	DS	Jul/77	1	113	3159
						Stock Purchase Plan		Jul/77	1		
						Gordon L Severa	S	Jul/77	1	71	4167
						Stock Purchase Plan		Jul/77	1		
						Lloyd R Sharp	S	Aug/77	X	550	1546
						Stock Purchase Plan		Jul/77	1	31	1573
						Franklin D Stockman	S	Jul/77	1	70	3039
						Stock Purchase Plan		Jul/77	1		
						Willis A Strauss	DS	Jul/77	1	216	12302
						Stock Purchase Plan		Jul/77	1		
						Dale Te Kolste	S	Jul/77	1	108	6705
						Stock Purchase Plan		Jul/77	1		
						Washington G Thompson	S	Jul/77	1	25	733
						Stock Purchase Plan		Jul/77	1		
						NORTHGATE EXPLORATION LIMITED					
						William James	D	I R			---
						Common					
						Alan Garfield Heyes	DS	Jul/77		1000	5000
						NORTH WEST TRUST 1st Preferred Participating					
						Allarco Developments Limited	B				
						Allarco Financial Corporation Limited		Jul/77	1	100	49630

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NU-WEST DEVELOPMENT CORPORATION LIMITED Class "A" Convertible Shares						OCCIDENTAL PETROLEUM CORPORATION Common					
Harris Gillespie Field D						George M Cayce Thrift Plan S	Jan/77- Jun/77	1	233		859
Prim Investments Limited	Aug/77	1	300		2095	J J Dorgan Thrift Plan S	Jan/77- Jun/77	1	342		3652
Anthony Kent Fisher S	Aug/77		3000		3000	John Galway Foster D	Jul/77		1500		4050
Ralph Thomas Scurfield DSB						Arthur Groman D	Jul/77		2000		15500
Registered Retirement							Aug/77		500		16000
Savings Plan	Jul/77	1	3155		38750	Armand Hammer DS	Jun/77	G		10	1118859
						Paul C Hebner Thrift Plan DS	Aug/77 Jan/77- Jun/77	G 1		100	51329
						Charles Clay Horace S	Jan/77- Jun/77	1	320		5146
						Samuel B Stewart D	Aug/77		500		3000
O P I LIMITED Common						Richard H Vaughan S	Jan/77- Jun/77	1	285		5130
Harry Hole D						Kenneth G Wolfe S	Jan/77- Jun/77	1	253		1200
Hole Developments Limited I R		1			2500						
OAKWOOD PETROLEUMS LIMITED Common						\$3.60 Convertible Preferred Stock					
Dallas E Hawkins II DS	Jul/77 Jul/77		6400	6400	1017715	Robert J Caverly S	Jan/77- Jun/77	1	1		13
Gertrude V Kerr S	Jun/76			1000	18000	Charles Clay Horace S	Jan/77- Jun/77	1	1		52
						Richard H Vaughan S	Jan/77- Jun/77	1	1		52
O'BRIEN GOLD MINES LIMITED Common						Kenneth G Wolfe S	Jan/77- Jun/77	1	1		1
Francis Dale Corman DSB	Aug/77			5000	680501						
V N Harbinson D											
Onaping Mines Limited	Aug/77	1		10000	635000						
OCCIDENTAL PETROLEUM CORPORATION Common						OCELOT INDUSTRIES LIMITED Class "A" Common					
Stonie Barker Jr Thrift Plan	Jan/77- Jun/77	1	321		1861	Alexander Michael Wasylenko S	Aug/77		2200		2200
Ronald B Casriel S											
Thrift Plan	Jan/77- Jun/77	1	345		2266	Class "B" Shares					
Robert J Caverly S						Royden Otto Fisher S	Aug/77		200		27000
Thrift Plan	Jan/77- Jun/77	1	772		5401						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
OCELOT INDUSTRIES LIMITED Class "B" Shares						OXFORD DEVELOPMENT GROUP LIMITED					
Murcon Development Limited B	Aug/77			10000		Paul Desmarais DI	I R				---
	Aug/77			6000	504266						
Murcon Development Limited B	Sep/77			14000	490266	Common					
Alexander Michael Wasylenko S Wife	Aug/77	1		2000	9500	Walter Alexander Bean Amended D	Oct/75	V	100		200
						The Great-West Life Assurance Company B	Mar/77	E	500000		2065000
						Frederick Newton Hughes Amended D					
						Nominee Royal Trust Company	Jun/75	1	2000		2000
						Edmond George Odette Amended D	Oct/75	V	53775		107550
						George Ernest Poole B					
	Jul/77		500			Larch Holdings Limited	Oct/75	M1		397500	---
	Aug/77		220		23342	Windsor Developments Limited	Oct/75	M1	397500		
	Aug/77		2274		25616		Feb/76	V1	408246		
							Sep/76	M1		816492	---
First Preference						Canada (Nominee) Trust	Sep/76	M1	816492		816492
Old Canada Investment Corporation Limited	Jul/77		100			Paul Henry Tuckwell S	Jul/77			1000	2200
	Jul/77	R		100	---						
Warrants						First Preference Shares Series "A"					
David Sidney Beatty DSB						Gordon Donald Love B	Jul/77	1	100		800
Davebar Investments Limited	Aug/77	1	2000		334140						
Old Canada Investment Corporation Limited	Aug/77			1500							
	Aug/77	R		1500	---						
OPAWICA EXPLORATIONS INCORPORATED Common						PACIFIC PETROLEUMS LIMITED Common					
David Jay Foster B						Kelly Hurd Gibson D	Jul/77			8300	12000
Randall-Shawn Investments Limited	Aug/77	1	3000		36050	Gordon William Lade S	Jul/77	X	1800		2016
						William Howard Tye DS	Jul/77	X	3000		6163
						Colin Wesley Webster D					
						Webster Holdings Limited	Jul/77	1	500		3500
THE OSHAWA GROUP LIMITED Common "A"						PACO CORPORATION OF CANADA LIMITED Common					
Allister Peter Graham S	Aug/77			2000	---	Paco Corporation of Canada Limited S	Jul/77		500		64490

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PAGE PETROLEUM LIMITED Common Mori J Ohara	S	I R			5000	H PAULIN AND COMPANY LIMITED Common Arnold Beatty Irwin	D	I R			4500
						Class "A" Convertible Common Arnold Beatty Irwin	D	I R			5000
PALOMA PETROLEUM LIMITED Common Walter Joseph Adams	DS	Aug/77		4000	58000						
Denys M Laurence	D	Jul/77		4800	12900						
		Aug/77		2700	10200						
Registered Retirement Savings Plan		Aug/77	1	1896	---	PEERLESS RUG LIMITED Common J A Yvon Hebert	S	Jul/77 Aug/77	2400 2000		4550 6550
J E Stobart	DS	Aug/77		1000	1000						
Carl Wayne Wilton		Aug/77		2500	6500						
						PELICAN MINES LIMITED Common Irwin A Wallace	DS				
PANHANDLE EASTERN PIPE LINE COMPANY Common R C Dixon	S	Jul/77	M	265	715	In Trust for Pelican Mines Limited		Jul/77 Aug/77	1 1	150000 125000	300000
Employee Benefit Plan		Jul/77	M1	265	155						
Kenneth E Kalen	S	Aug/77		1000	3774						
Employee Benefit Plan		Jan/77- Jun/77	1	135	2094						
James T Noel	S	Jul/77	M	80	1080	PENNZOIL COMPANY Common					
Employee Benefit Plan		Jul/77	M1	80	437	Perry O Barber Jr	D				
Vernon D Rigdon	S	Jul/77		700	400	Wife	I R	1			9
Employee Benefit Plan		Jan/77- Jun/77	1	83	639	David S Holland	S	I R			1279
John F Schomaker	S	Jul/77	M	161	2303	Employees' Stock Purchase Plan	I R	1			884
Employee Benefit Plan		Jul/77	M1	161	104	Leland F Johnson	D	Jul/77	G	1600	114000
Harry S Welch	S	Jul/77	M	91	5916	Thomas Wayne Warren	S	Jul/77	G	170	15730
Employee Benefit Plan		Jul/77	M1	91	148						
PATINO N V Common Patino Holdings N V		Jul/77 Aug/77		500 3900	247418 251318	PEOPLES JEWELLERS LIMITED Derek C Penney	S	I R			---
Preussag Aktiengesellschaft	B	Aug/77		37900	1264550						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PEOPLES JEWELLERS LIMITED Class "A"						POP SHOPPES INTERNATIONAL INCORPORATED Common					
Donald Bridgman S	Jun/77		1600	2100		Allan Russell Biggs S	Jul/77			5000	4958
Phyllis McAllister S	Jun/77		480	8520			Aug/77	E	10000	10000	4958
Alan W Southard S	Sep/74		200	3000		David G Csumrik S	Jul/77	1		1500	
						In Trust Dagar Management Incorporated	Jul/77	1		2500	---
						Edward M Yeats S	Jul/77	1		1600	1985
Class "D" Shares						Employee Stock Purchase Plan					
Bertrand Gerstein DS	Jun/77		16	16							
						Preference					
						Allan Russell Biggs S	Aug/77	E		2000	---
PEYTO OILS LIMITED Common											
William Wolodarsky D	Jul/77			2000	173150	POWER CORPORATION OF CANADA LIMITED Common					
						Peter Nesbitt Thomson DS	Jul/77		1657	53357	2305
						Warnock Hersey International Limited	Jul/77	1		24000	
						Thomcor Holdings Limited	Jul/77	1		56000	---
PHOENIX CANADA OIL COMPANY LIMITED Common						Class "A" Common					
Talent Oil and Gas Limited B	Mar/77		5000	7000	788747	Paul Desmarais B	Jul/77	1	2134657		2134657
Aug/77	Aug/77		1500	787247		Gabriel Holdings Limited					
PINETREE EXPLORATIONS LIMITED Common						6% Participating Preferred					
Harold Marcus D	I R			1000		Paul Desmarais B	Jul/77	1	900		1357911
						Gelco Enterprises Limited					
POMINEX LIMITED Common						5% Convertible Preferred					
Donald T Rankin D	Aug/77		5000	100		Paul Desmarais B	Jul/77	1	708000		708000
						Gabriel Holdings Limited					
						Convertible Preferred					
PONY SPORTING GOODS LIMITED						Peter Nesbitt Thomson DS	Jul/77			375000	---
Robert W Pike S	I R			---							

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PRAIRIE OIL ROYALTIES LIMITED Common						PROVIGO INCORPORATED Common					
Paul Hartley Palmer						Jean Boiteau	S	Aug/77	26000		91400
SI						H Paul Gobeil	S	Jul/77	9500		12600
Greypalm Investments Limited	Jul/77	1	1000		1000	Pierre H Lessard	DS	Jul/77	5440		12500
						Pierre Philippe Lessard		Jul/77	1	60	60
						Antoine Turmel	DS	Aug/77	84700		364700
PREMIER CABLEVISION LIMITED Common						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
Austin George Edward Taylor	D	I R			100	John Stanley Batters	DS	Aug/77	21		1298
						Kenneth Orval Horwood	DS	Aug/77	7		452
						Wilford James Devey Lewis	DS	Aug/77	10		1214
THE PREMIER TRUST COMPANY Common						Raymond Laverne Whaley	DS	Aug/77	7		525
Gladys Dagswell	DS	Aug/77	14		669						
Thomas Byron Holmes	SB	Aug/77	48		62303						
John McMorow	S	Aug/77	22		151						
John Lawrence Smith	S	Aug/77	19		406	PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
Graham T Welsh	S	Aug/77	18		723	Reynold Edward Burch	D	Mar/77 Jun/77	2 3		130
						Margery Somers Foster	D	Mar/77 Jun/77	3 15		151
						Robert W Hodge	S	Mar/77 May/77 Jun/77	1 32 1	100	45
PROVIDENT MUTUAL FUND LIMITED Mutual Fund Shares						Jointly with Wife		Mar/77 Mar/77 Jun/77	100 4 6		318
Phillip Edwin Newman	D	Jul/77 Aug/77	14 15		89 105	Stewart G Pollock	D	Jun/77	2		102
Clayton George Turnbull	S	I R			1	Kenneth C Rogers	D	Mar/77 Jun/77	3 3		149
PROVIDENT STOCK FUND LIMITED Mutual Fund Shares						Q BROADCASTING LIMITED Class "A" Shares					
Phillip Edwin Newman	D	Jul/77 Aug/77	19 19		121 140	Morrison Steel and Wire Company Limited					
Clayton George Turnbull	S	I R			1	Nominee Wood Gundy Limited		Aug/77	187		34787

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE QUAKER OATS COMPANY Common Stock Joseph G Egan S	I R				3158	RANGER OIL (CANADA) LIMITED Common Edward M Bronfman D					
						Edper Investments Limited	Jul/77	1	17900		229647
						John Michael Pierce DS	Jul/77		4000		326908
QUASAR PETROLEUM LIMITED Common Stewart Basil Hobbs	Jun/77			400	450	Allan Kenneth Surridge S	Jul/77 Jul/77	X	500	500	---
Quasar Petroleum Limited Amended B	I R				900	THE RANK ORGANISATION LIMITED Ordinary Shares Sir Robert Ian Bellinger D	Apr/77		50000		50000
QUEBEC MANITOU MINES LIMITED Common Manitou-Barvue Mines Limited B	Aug/77		4500		1444500	Brian Charles Owers S	Mar/76 Mar/77	E	3200	3200	---
Harold Joseph Murphy and David Lewis Chandler Jointly B	I R				1501000	"A" Ordinary Shares Brian Charles Owers S	I R Mar/76	E	3200		3200 ---
QUEBEC STURGEON RIVER MINES LIMITED Common William Kenneth Sandham S	Aug/77			1500	100	READYFOODS LIMITED Marilyn Levenstein DI	I R				---
Orville Alexander Seeber S	Jul/77			6000	3100	Ilona Williamson DI SI	I R				---
						Richard Williamson S	I R				---
RAM PETROLEUMS LIMITED Common Roger Barton S	Aug/77			500	400	Common Cyril M Levenstein DSB	Nov/75		100000		108751
						Marilona Management Services Limited B	I R				200000
						Lindsay Williamson DS DI SI	Nov/75		100000		---
RANCHMEN'S RESOURCES (1976) LIMITED Class "A" Common Canadian Oil and Gas Fund Limited B	Jul/77 Aug/77		3700 1200	4400 5600		REDPATH INDUSTRIES LIMITED Class "A" Common Neil McGowan Shaw DS	May/76 Mar/77	E V	1110 1110		1100 2220

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REDPATH INDUSTRIES LIMITED Class "B" Common						ROBIN RED LAKE MINES LIMITED Common					
Roderick Leinster Henry D	Mar/77	V	1000		2000	Arthur Walter White D DISI					
Neil McGowan Shaw DS	May/76 Mar/77	E V		1110	8000 16000	Brewis and White Limited	Aug/77	1		2000	13300
			8000								
REED SHAW OSLER LIMITED Common "A"						ROCKWELL INTERNATIONAL CORPORATION Common					
Cedric George Edward Gyles S	Aug/77			200	16235	Donald R Beall S	Aug/77		3500		23716
						W L Neely S	Jan/77 Aug/77	X	1698	1500	1698 198
REICHOLD CHEMICALS LIMITED Common						ROTHMANS OF PALL MALL CANADA LIMITED Second Preferred Shares					
Robert Thomas O'Shaughnessy DS	Aug/77 Aug/77	V	658	400	587	Noah Torno DI	May/77 Jun/77 Jul/77			1500 6000 2500	8500 2500 ---
William Housson Sears DB	Aug/77	V	1333		1999						
Dominion Capital Corporation	Aug/77 Aug/77	V1 V1	110000	75000	90000						
Brian Wilson Shields DS	Aug/77	V	12		18						
RILEY'S DATASHARE INTERNATIONAL LIMITED Common						ROYAL OAK DAIRY LIMITED Class "B" Participating					
Terry Sparks D						Silverwood Industries Limited B	Aug/77	1	500		274831
Riley's Reproductions and Printing Limited	Jul/77	1	1500		15000	Kayesil Limited					
						Class "A" Cumulative Preferred					
						Silverwood Industries Limited B	Aug/77	1	135		135
RIVERSIDE YARNS LIMITED Common						Kayesil Limited					
James Charles Boeckh D	I R				3600						
Donald MacKay Deacon D	Oct/76		100		4240	ROYCO MINING COMPANY LIMITED Common					
Class "A"						J M Carr D	I R				1
James Charles Boeckh D	I R				800	H A Pearson D	I R				1

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ROYFUND (EQUITY) LIMITED Mutual Shares William F Ready	D	Jul/77	2		238	SAVANNA RESOURCES LIMITED Warrants (continued) Cougar Development Corporation Limited	B	Jul/77		100000	400000
ST JOE MINERALS CORPORATION Common Gene K Beare	D	Mar/77	300		800	SEAWAY MULTI-CORP LIMITED Common Benlevy Corporation Limited	B	Aug/77	825		351726
Bernard Farrar Desloge	D	Aug/77		8800	77260	Edlevy Corporation Limited		Aug/77	825		132987
Harold T Read	S	Aug/77	X 750		750	Marlevy Corporation Limited	B	Aug/77	825		348067
						Peplevy Corporation Limited	B	Aug/77	825		366098
SANDHURST MINES LIMITED Common Gordon-Daly Grenadier Limited	B	Aug/77		614	65150	Preferred Peter Levy Sportcity Equipment Limited	D	Aug/77	1	2600	3800
SAVANNA RESOURCES LIMITED Common John M Alston	DSB					SECO-CEMP LIMITED 7½ Series "A" Preferred Harold Norman Borts SI					
Cougar Development Corporation Limited		Jun/77	1	4160	504160	Wife	I R	1			800
		Jul/77	1	5500	509660						
Waltraud Alston	DSB	Feb/77	M 1		1						
Cougar Development Corporation Limited		Jun/77	1	4160	504160	SEEL MORTGAGE INVESTMENT CORPORATION Common Seel Enterprises Limited	B	Aug/77	M	300	42825
		Jul/77	1	5500	509660		Aug/77	M	100	42725	
Cougar Development Corporation Limited	B	Jun/77		4160	504160						
		Jul/77		5500	509660						
Warrants John M Alston	DSB					SHELL OIL COMPANY Common Stock Charles de Bretteville	D	Aug/77	28		4100
Cougar Development Corporation Limited		Jul/77	1	100000	400000	James Hastings DeNike	S				
Waltraud Alston	DS					Nominee Irving Trust Company		Aug/77	1	2	13
Cougar Development Corporation Limited		Jul/77	1	100000	400000						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SHELL OIL COMPANY Common (continued)						SIMPSON-SEARS LIMITED					
Harold Frederick McGuire	Aug/77		5		443	Donald H Rumsfeld	DI	I R			---
Shell Petroleum N V	Aug/77		1170096		100666985	Class "A" Shares					
B						Jack Campbell Barrow	DS	Aug/77		5000	107475
						Joseph Reginald O'Rell	S	Jul/77		6000	5800
						Charles Bruce Stewart	D	Aug/77	M	8000	1000
SIEBENS OIL AND GAS LIMITED Common						SKYLINE HOTELS LIMITED Common					
J Gordon Hutchison	D Jul/77			1000	14100	William Robert Hodgson	DSB	Jul/77		14600	1058640
SILMIL EXPLORATIONS INCORPORATED Common						SOGEPET LIMITED Common					
C Douglas Cameron	DS I R				1	Ronald Dwight Johnson	S	Jul/77		2000	9750
SILVERWOOD INDUSTRIES LIMITED Class "A"						SOLVANG EXPLORATIONS LIMITED Common					
Albert Edward Lawrence	D Aug/77		5		1683	Laurent Audet	B	Jul/76		2750	100000
Class "B" Common						Viateur Audet	B	Jul/76		5500	325000
Albert Edward Lawrence	D Aug/77		5		113	Jean Cyr	B	Jul/76		2750	100000
						E A Manning Limited	B	Jul/76 Jul/76		11000	75000
SIMPSONS LIMITED Common											150000
Charles Bruce Stewart	DS Aug/77	M		40850	25750	SOUTHAM PRESS LIMITED Common Class "A"					
						Gordon N Fisher	DS	Aug/77		25000	90000
						Arthur Ronald Williams	D	Aug/77		1000	1500

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SOUTHPORT MINES LIMITED Common A C MacPherson and Company Limited B	Jul/77		2000		518175	STEEP ROCK IRON MINES LIMITED Common Canadian Pacific Limited B Canadian Pacific Investments Limited	Aug/77	1	13300		5549892
SPANEX RESOURCES LIMITED Common J Appleby Securities Limited B	Aug/77		2000		692003	STEINBERG'S LIMITED Class "A" Shares Sidney Pasoff S	Aug/77			200	816
SPAR AEROSPACE PRODUCTS LIMITED John D Houlding D I R					---	Subordinated Preferred Shares Evelyn S Alexander DISI	Aug/77	R		408	1634
						Marilyn Steinberg Cobrin DISI	Aug/77	R		704	2818
						Melvyn A Dobrin DS	Aug/77	R		112	446
						Mildred (Mitzi) Dobrin DS DISI	Aug/77	R		704	2818
Common Edwin Peter Anthony Birch S I R					300	H Arnold Steinberg DS	Aug/77	R		344	1370
						Sam Steinberg DSB	Aug/77	R	1519	6080	
STANDARD INDUSTRIES LIMITED (Formerly Standard Paving and Materials Limited) Common Thomas Alexander Wilcox S	Jan/72 Sep/72 Dec/72 Sep/73 Jan/74		25 300 1100 100	150	250 550 1650 1500 1600	STEPPINGSTONE EXPLORATIONS LIMITED Common Gordon-Daly Grenadier Limited B	Aug/77		600		168250
Class "A" C A Pitts General Contractor Limited	Aug/77		500		1049426	STERISYSTEMS LIMITED Common Helix Investments Limited B	Aug/77		5421		462285
STANDARD OIL COMPANY (INDIANA) Common Victor Hatfield Brown S	Aug/77	X	2800		10800	STERLING TRUST CORPORATION Common Frank Robert Hewett DS	Aug/77		426		8851
						Margaret Bettina Petersen SI Amended	May/74		800		4800

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
STUART HOUSE INTERNATIONAL LIMITED Common Bill Harding DSB	Aug/77		600	700		SWANSEA GOLD MINES INCORPORATED Common Fred H Jowsey D	I R				1
D A STUART OIL COMPANY LIMITED Common Daniel Giannini DS	Aug/77			500	3500	SYSTEMS DIMENSIONS LIMITED Common Coastal Enterprises Limited B	I R				315492
SUMMIT DIVERSIFIED LIMITED Common David Jay Foster DS	Jul/77	1	20			TDRI LIMITED Convertible Participating Subordinated Debentures 1972 Series					
Durham Securities Corporation Limited	Jul/77	1		28500	24508	McLeod Young Weir Limited B	Jul/77 Jul/77		\$100000	\$127000	\$1000
SUMMIT GOLD MINES INCORPORATED Common Mark Rash B	Aug/77	1	2000		381500	Short Term and Promissory Notes The Toronto Dominion Bank B	Aug/77 Aug/77 Aug/77		\$5400000	\$368000	
M Rash and Company Limited B	Aug/77		2000		381500			R	\$1710000	\$5335000	
SURPASS CHEMICALS LIMITED Common William Blokhuis DS	Jul/77			1000	6109	Floating Rate Loan Certificates October 15 1980 McLeod Young Weir Limited B	Jul/77 Jul/77		\$146000	\$150000	\$2000
Kenneth Eastman DS	May/77		59								
	Jun/77		43								
	Jul/77		38	500	6213						
	Aug/77			300	5951	Discount Note McLeod Young Weir Limited B	Jul/77 Jul/77		\$11600000	\$11200000	\$2000000
Fred Warren Evans DS	Jul/77		43		41135						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TALCORP ASSOCIATES LIMITED Class "B"						TEXACO INCORPORATED Common Stock					
Robert Smith DS	Aug/77		900		59999	Robert Michael Bischoff Incentive Compensation Plan	S				
						Employees Savings Plan	I R	1			3738
							I R	1			735
TELE-METROPOLE INCORPORATED Common Class "B"						TEXAS EASTERN CORPORATION Common					
Roland Giguere DS	Jul/77			5000	35360	H J Bickel Private Sale	S	Jul/77	M	161	75
Paul L'Anglais DS	Jul/77			20000	69900	Employees' Stock Purchase Plan		Jul/77	M1	181	1535
						J E Bixby Employees' Stock Purchase Plan	S	Jul/77	M	183	5690
						David I Bufkin Employees' Stock Purchase Plan	SI	Jul/77	M1	308	3006
						J W Butler Private Sale	S	Jul/77	M	215	1641
						Employees' Stock Purchase Plan		Jul/77	M1	289	1978
TENNECO INCORPORATED Common Stock						E L Colvin Employees' Stock Purchase Plan	SI	Jul/77	M	67	67
S F Allison Thrift Plan	Jul/77	1	74		4169	Keith R Dickinson Employees' Stock Purchase Plan		Jul/77	M1	117	1027
C Eugene Anderson Thrift Plan	Jul/77	1	30		2327	George H Ewing Employees' Stock Purchase Plan	SI	Jul/77	M	323	2025
E L Capps Thrift Plan	Jul/77	1	15		3026	Jack D Head Employees' Stock Purchase Plan	S	Jul/77	M	60	60
William M Carpenter Thrift Plan	Jul/77	1	35		3639	J B Hipple Private Sale	S	Jul/77	M1	58	197
H E Daniels Thrift Plan	Jul/77	1	20		1521	Employees' Stock Purchase Plan		Jul/77	M	170	970
John P Diesel DS	Jul/77	M		170	5038	Wife	SI	Jul/77	M1	269	1857
Wife as trustee for daughter	Jul/77	M1	170		170	John C Jacobs Jr Employees' Stock Purchase Plan	S	Jul/77	M	261	24560
Joseph P Lamb Thrift Plan	Jul/77	1	31		1347	Gordon L Jennings Employees' Stock Purchase Plan		Jul/77	M1	358	4406
Donald L Peters Thrift Plan	Jul/77	1	974		2800	Bruce Jones Employees' Stock Purchase Plan	S	Aug/76	M	150	30
Kenneth W Reese Thrift Plan	Jul/77	1	28		269	W T Kendall Employees' Stock Purchase Plan		Jul/77	M	16	465
Walter W Sapp Thrift Plan	Jul/77	1	12		44	Henry H King Jr Employees' Stock Purchase Plan	SI	Jul/77	M1	15	73
William H Sitter Thrift Plan	Jul/77	1	10		220	George F Kirby Employees' Stock Purchase Plan	S	Jun/77	1	3	3
Byron Tunnell Thrift Plan	Jul/77	1	12		448	W H McCollough Employees' Stock Purchase Plan		Jul/77	M	261	6619
Anthony Zuma Thrift Plan	Jul/77	M	562		6859			Jul/77	M1	330	1843
	Jul/77	M1		562	4284			Jul/77	M	118	1709
TEXACO CANADA LIMITED Demand Note Bank Prime Interest Rate Texaco Incorporated								Jul/77	M	171	904
Texaco Exploration Canada Limited	Aug/77	1	\$20000000		\$20000000			Jul/77	M1	166	1556
								Jul/77	M	159	1213
								Jul/77	M1	113	944
								Jul/77	M	179	545
								Jul/77	M1	125	367
								Jul/77	M	486	7965
								Jul/77	M1	256	1414
								Jul/77	M	202	633
								Jul/77	M1	210	1689

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TEXAS EASTERN CORPORATION Common (continued)						THOMAS NATIONWIDE TRANSPORT LIMITED Stock Units					
R E Moore SI	Jul/77	M	292		1444	Sir Robert William	May/77				
Employees' Stock	Aug/77			870	574	Askin G C M G D	Aug/77		1000		105000
Purchase Plan	Jul/77	M1	54			Wife	May/77		2000		107000
	Jul/77	1		54	338		Aug/77	1	1000		105000
								1	2000		107000
Charles E Morrison SI	Jul/77	M	223								
Private Sale	Jul/77			223	---						
Employees' Stock											
Purchase Plan	Jul/77	M1	9		266						
E T Robinson SI	Jul/77	M	183		6272	THOMSON INDUSTRIES LIMITED					
Employees' Stock						Common					
Purchase Plan	Jul/77	M1	237		843	John William					
						Thomson DSB	May/77			75000	400372
H T Robinson SI	Jul/77	M	219		1103		Jul/77		100		400472
Employees' Stock											
Purchase Plan	Jul/77	M1	24		848						
W T Thagard S	Jul/77	M	340								
	Jun/77	G		25	2813						
Employees' Stock											
Purchase Plan	Jul/77	M1	483		4129						
						THE TIMKEN COMPANY Common					
						W R Timken DS	Aug/77		900		14916
TEXASGULF INCORPORATED Common											
Frank J Claydon Jr S	Aug/77		150		2121						
David M Crawford S	Aug/77			100	3000						
Harold Anthony Hampson DISI	Mar/77		2			TORONTO CREDITS LIMITED Common					
	Jun/77		2		211	L Patrick					
Kenneth J Kutz S	Aug/77			2700	1715	Birrell D	Aug/77		18		20
Wife	Aug/77	1		100	230	Jackson Lorne					
						Chercover D	Aug/77		18		20
Walter F Meyer S	Aug/77			325	2890	John Fraser D	Aug/77		5		7
						Les Grant D	Aug/77		3		5
						Robert Hogan D	Aug/77		2		2
						Edward Francis					
						Holba D	Aug/77		5		5
						Sheila Kellogg S	I R				6
						Veronica Maidman S	I R				6
TEXORE MINES LIMITED Common						Les Visosky D	Aug/77		18		20
Gerald Benteau D	I R				20000	Woodhouse Furniture Limited (Formerly Adams Furniture Company Limited)	Aug/77		18		217
Charles Andrew Milner DS	I R				61500						
Aureole Investments Limited	I R	1			49000						
Charles Thomas Milner DS	I R				2500						
THOMAS NATIONWIDE TRANSPORT LIMITED Common						TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common					
Morley Koffman D	I R				5000	William Forsythe Kellock S	Jul/77	X	5000	5000	---
						William Gordon Tucker S	Jul/77	X	5000	5000	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TRADERS GROUP LIMITED Common						TRINITY RESOURCES LIMITED Common					
Edwin Wallace Flanagan DS	Aug/77		200		4233	Seymour Schulich DS Nevada Capital Corporation Limited	Aug/77	1	90666		100666
TRANSCANADA PIPELINES LIMITED Common						TRIZEC CORPORATION LIMITED Common					
James M Cameron S	Aug/77	X	1500			K C Ames S	Jul/77	F	1500		1500
Canadian Pacific Limited B	Aug/77			1500	1560	Jack Cockwell D	Jul/77	F	100		600
The Canadian Pacific Limited Pension Trust Fund	Aug/77	1		27700	528000	Machiel A Cornelissen S	Jul/77	F	2000		2000
Canadian Pacific Express Limited Pension Trust Fund	Aug/77	1		400	50600	Edward Clarence Elford S	Jul/77	F	3000		3012
TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common						Leo Goldfarb DS	Jul/77	F	5040		5240
Edwin Cecil Hurd DS	Jul/77	1	47		2700	J Peter Griffin Monsco and Company S	Jul/77	F	1000		1000
Company's Savings Plan	Aug/77	1	46		2746	Edmund Sardachuk DS	Jul/77	F	7400		7405
						Jack Wiseman DS	Jul/77	F	8630		8692
TRECO INCORPORATED Common						7% Convertible Notes					
Raymond Beaugand D	I R				1	Jack Cockwell D	Jul/77	1	\$83000		\$135225
Marcel Dutil D DISI						David W Kerr SI	I R				\$98000
Canam Manac Incorporated	Aug/77	1	680000		680000	Timothy R Price SI	I R				\$109000
Denis Gagne D	I R				1	Rights					
Claude Nadeau D	I R				1	Leo Goldfarb DS	Jul/77	Z M	26710	26710	---
						J Peter Griffin Monray and Company S	Jul/77 Jul/77 Jul/77	Z1 M1 F1	7500	2500 5000	---
						Stanley Elkin Nixon D	Jul/77 Jul/77	Z	300	300	---
						Michael M Novac S	Jul/77 Jul/77	Z M	15500	8000 7500	---
TRIMAC LIMITED Common						TURBO RESOURCES LIMITED Common					
Kenneth Wayne Winger S	Jul/77			5000	---	Ernest M Braithwaite D EMB Management Consultants Limited	I R	1			5000
						John W Killick Wife D	Aug/77	1		1000	400

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNION CARBIDE CANADA LIMITED Common						UNIVERSAL EXPLORATIONS LIMITED Common					
John Stuart DS	Jun/77	M	1336		6736	Joseph Arsene DS					
Dewar Company Savings Plan	Jun/77	M1		1336		Mercier Windrift Ranches Limited	Aug/77	1	3750		53949
	Aug/77	1	70		70						
UNITED ACCUMULATIVE FUND LIMITED Mutual Fund						UNIVERSAL SAVINGS INCOME FUND Units					
George Burnley						Alice E McRae	Jun/77		11		
Robertson D	Jul/77		201		3415		Jul/77		35		2481
							Jul/77		12		
							Aug/77		35		2528
UNITED CORPORATIONS LIMITED Class "B"						VENPOWER LIMITED Common					
Charles Lake						Gerry N					
Gundy D	Aug/77			3900	110000	Farantatos B					
						Phi International Incorporated	Jul/77	1	6000		190113
Kenneth Simpson						Phi International Incorporated B	Jul/77		6000		19011
Howard Q C D	Feb/77		600	1000							
	Jul/77		900	1900							
UNITED HEARNE RESOURCES LIMITED Common						VICTORIA AND GREY TRUST COMPANY Common					
Robert Wesley						E-L Financial Corporation Limited B					
Falkins DS	Jun/77		4300	1500	203000	Empire Life Insurance Company	Aug/77	1	385		431931
Robert Wesley	Jul/77		7300	8800	201500	John G Mosley S	Jul/77		5		669
Falkins DS	Jul/77										
UNITED STATES STEEL CORPORATION						WAJAX LIMITED Common Class "A"					
Edwin Hinnefeld						Richard Harman Godfrey S	I R				1072
S I R					---	P Gerald Sims S	Jul/77	E		3900	---
Dean G Wilson					---	Donald R Sobey Donald R Sobey Investments Limited D					
							Aug/77	1	200		11628
Common											
John D deButts	Jun/76		13								
	Sep/76		14								
	Dec/76		14								
	Mar/77		15								
	Jun/77		17		1296						
Henry Smith Wingate	Jul/77	G		30	1942						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WAJAX LIMITED Common Class "B"						WARWICK UNIVERSAL LIMITED Common					
P Gerald Sims	S	Jul/77	E	3900	3900	United Aluminum Corp Limited	B	I R			300000
WALL AND REDEKOP CORPORATION Common						WELWOOD OF CANADA LIMITED Common					
Peter Redekop	DS	Jul/77		700	397037	John Gustav Bene Permanent Holdings Limited	D	Aug/77	1	300	900
						Thomas Allan Buell	DS	Apr/77		149	337
						Hubert Richard Whittall Wife	D	Aug/77 Aug/77	1	3000 1000	5000 2000
WARREN EXPLORATIONS LIMITED Common						WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common					
Barbara Catharine Pollock	I R	Aug/75		20000	20000	Maurice Saillant	D	Jul/77		2000	5000
John A Pollock Jonpol Explorations Limited	B	Aug/75	1	75000	675000						
WARRINGTON PRODUCTS LIMITED						WESTCOAST PETROLEUM LIMITED Common					
James David Raymond	D	I R		---	---	Peter James Ramsay	S	Aug/77		300	1050
Philip Fischel Vineberg	D	I R		---	---						
Common						WESTCOAST TRANSMISSION COMPANY Common					
Harold Norman Borts SI	I R			10250	10250	James Ernest Richardson	D	Aug/77		400	500
Vernon Edward Daughney	D	I R		---	---						
Betruist Investment Corporation Limited		Aug/77	1	10000	10000						
Share Purchase Warrants											
Harold Norman Borts SI	I R			1500	1500						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WESTERN BROADCASTING COMPANY LIMITED Common						WESTERN SUPPLIES LIMITED Common					
Margaret A Barbeau DI						Giroday Sawmills Limited B	Jul/77	1	4900		60042
North Continent Communications Limited held by Atlin Investments Limited	Jul/77	1	56007		261846	Nominee Vanbar and Company					
North Continent Communications Limited held by Atlin Investments of Alberta Limited	Jul/77	1	13568		63434						
Emily G Griffiths B						WHITEHORSE COPPER MINES LIMITED Common					
North Continent Communications Limited	Jul/77	1	69575		325280	Samuel Belzberg DSB					
	Aug/77	1	105		325385	Bel-Fran Investments Limited	Jul/77	1	1500		906100
Frank A Griffiths DSB											
North Continent Communications Limited	Jul/77	1	69575		325280						
	Aug/77	1	105		325385						
David Stewart Owen DISI						WHONNOCK INDUSTRIES LIMITED Class "A" Shares					
North Continent Communications Limited held by Atlin Investments Limited	Jul/77	1	56007		261846	Cajan Management Limited Amended	Jul/77			1393	5607
North Continent Communications Limited held by Atlin Investments of Alberta Limited	Jul/77	1	3568		63434	Herbert L Henri DS	Jul/77		3000	2246	2754
Walter Stewart Owen DI						Registered Retirement Savings Plan	Jul/77	Z1	964	1987	2436
North Continent Communications Limited held by Atlin Investments Limited	Jul/77	1	56007		261846	Arthur Holding D	Jul/77			44927	138073
North Continent Communications Limited held by Atlin Investments of Alberta Limited	Jul/77	1	13568		63434	Chester Allison Johnson DS					
Philip Walter Owen DI						Trustees of Deferred Profit Sharing Plan	Jul/77	M1		98640	3633
North Continent Communications Limited held by Atlin Investments of Alberta Limited	Jul/77	1	56007		261846		Jul/77	1		2764	---
							Aug/77	1		3633	
North Continent Communications Limited held by Atlin Investments of Alberta Limited	Jul/77	1	56007		261846	Cajan Management Limited	Jul/77	1		1797	5203
						Helmuth Kneteman DS	Jul/77			3594	4406
						Registered Retirement Savings Plan	Jul/77	Z1	964	1987	2436
						Thomas Evans Lougheed D					
						Trustees of Deferred Profit Sharing Plan	Jul/77	M1		98640	3633
							Jul/77	1		2764	---
							Aug/77	1		3633	
						Robert Allan Caldwell McColl DS	Jul/77			1572	4928
						Trustees of Deferred Profit Sharing Plan	Aug/77	M		4928	---
							Jul/77	M1		98640	3633
							Jul/77	1		2764	---
							Aug/77	1		3633	
						Registered Retirement Savings Plan	Aug/77	M1	4928	172	5600
							Aug/77	1			
WESTERN MINES LIMITED Common											
Raymond O Hampton S	Jul/77		200		4100						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WHONOCK INDUSTRIES LIMITED Class "A"						WOOD ALEXANDER LIMITED Common					
Joseph Edward Villiers Registered Retirement Savings Plan	S					Macleod Stedman Limited	B	Aug/77	40		148187
	Jul/77	Z1	713								
	Jul/77	1		320	393						
Class "B"						WORLDWIDE ENERGY CORPORATION Common					
Herbert L Henri	DS		6200			Arthur Cassel	DS	Aug/77		13000	151000
	Jul/77			8939	---						
Registered Retirement Savings Plan											
	Jul/77	Z1	964								
	Jul/77	1		1525	---						
Arthur Holding	D		5700								
	Jul/77	Z		19500	----						
	Jul/77										
Chester Allison Johnson	DS		8700			YELLOWKNIFE BEAR MINES LIMITED Common					
	Jul/77	M		20659	---	William E					
Trustee of Deferred Profit Sharing Plan						Rearden	DS	Aug/77	200		2701
	Jul/77	M1		98196	---	J Bradley Streit					
	Jul/77	M1	819				D	Aug/77			
	Jul/77	1		12624	---				3000		61800
Registered Retirement Savings Plan				2841	---						
	Jul/77	1									
Helmuth Kneteman	DS		9700								
	Jul/77			17500	---						
	Jul/77										
Registered Retirement Savings Plan											
	Jul/77	Z1	964								
	Jul/77	1		964	---						
Thomas Evans Lougheed	D		5700			YORK CONSOLIDATED EXPLORATION LIMITED (Formerly Big Nama Creek Mines Limited) Common					
	Jul/77	M		9900	---	George Warren					
Trustees of Deferred Profit Sharing Plan						Armstrong	DISI				
	Jul/77	M1		98196		Anglo Estates					
	Jul/77	M1	819			Limited		Aug/77	1	500	7500
	Jul/77	1		12624	---						
Robert Allan Caldwell Mccoll	DS		9200			James Hyde Morlock	DS	Jul/77		500	14500
	Jul/77	M		20229	---						
Trustees of Deferred Profit Sharing Plan											
	Jul/77	M1		98196							
	Jul/77	M1	819								
	Jul/77	1		12624	---						
Registered Retirement Savings Plan				3271	---						
	Jul/77	1									
Joseph Edward Villiers Registered Retirement Savings Plan	S		713			YORKSHIRE RESOURCES LIMITED Common					
	Jul/77	Z1		713	---	William Frederick Christensen	B	Aug/77		46015	222148
	Jul/77	1									
WOLVERINE DEVELOPMENTS INCORPORATED Common						YUKON CONSOLIDATED GOLD CORPORATION LIMITED Common					
David Jay Foster	B					John Weatherall					
Quill Investments			31		126869		D				
	Jul/77	1				Klondike and LeMoine					
Durham Securities Corporation Limited			26		81206	Investments Limited		Jul/77	1	500	8500
	Jul/77	1									
Randall-Shawn Investments Limited			1739		124671	Wife		Jul/77	1	3000	10500
	Aug/77	1									

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ZAPATA CORPORATION Common											
William Clarke Gormley	S	Aug/77	T	2	232						
Adolphe G Gueymard	D	Aug/77	T	21	2142						
Sam Israel Jr	D	Aug/77	T	90	9099						
Paul Lance Kelly	S	Aug/77	X	1512	1547						
Ronald Corbett Lassiter	S	Aug/77	T	328	33079						
B John Mackin	D	Aug/77	T	4	432						
Lamar C McIntyre	S	Jul/77			11						
		Aug/77	T	10							
		Aug/77	G	21	---						
Wife		Aug/77	T1	1	108						
Children		Aug/77	G1	21	21						
Michael Ragnar Naess	DS	Aug/77	T	445	45087						
Eugene Francis Shields	DS	Aug/77	T	664	67183						
Robert Benton Wall	S	May/77	T	320							
		May/77		100	32534						
		Aug/77	T	324	32858						
ZELLER'S LIMITED											
Eric S Paul	S	I R			---						
Robert G Rock	SI	I R			---						
Common											
Donald D Bailey	DISI	I R			10						
A U Boak		I R			3000						
Hans E Busse	S	Jul/77			6537						
		Jul/77		500	7037						
		Aug/77		700							
		Aug/77	Z	870							
		Aug/77	A	2000	10607						
Stephen J Coppinger	DS	I R			910						
		May/77		2090	3000						
Jack Lewis Hindin		I R			6700						
		I R	1		1800						
Harold Hornstein	DISI	I R			11001						
J Irving Whitford	DISI	I R			300						

φ N
75

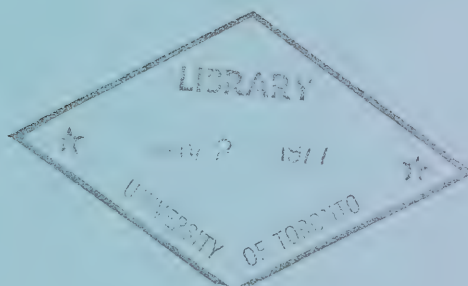
BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

October, 1977



Issued Monthly by the
ONTARIO SECURITIES COMMISSION

555 YONGE STREET, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- | | |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| "B" | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "D" | —Director of principal company. |
| "DI" | —Director of a company which is an insider of the principal company. |
| "K" | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S" | —Senior Officer of principal company. |
| "SI" | —Senior Officer of a company which is an insider of the principal company. |

NATURE OF OWNERSHIP

- | | |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| No symbol | —Securities are beneficially owned directly. |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

Notice

ISSN 0030-3097

NEW COMMISSIONER

The appointment of Edgar Stuart "Bud" Miles, of Toronto, as a member of the Ontario Securities Commission was announced on 13 September, 1977, by Premier William Davis.

The appointment, effective immediately, fills a vacancy on the Commission following the death of Robert N. Steiner, of Ancaster, and will run for two years until September of 1979.

Notice

FORMS 11 AND 12 FILINGS

The Commission has become aware of a growing practice in the filing of Forms 11 and 12 to designate the purchaser of securities by nominee names, trustees, bank account numbers, etc., and similarly on the resale of these securities, so that the identity of the actual beneficial owner is never revealed.

Those wishing to rely on the exemptions provided in paragraph 3 and 9b of s. 19(1) and in s. 19(3) are reminded that any description of the purchaser, other than the true name and address of the beneficial holder of the securities in question, does not represent compliance with the requirements of Forms 11 and 12.

Your attention is directed to the Certificate of the Purchaser in Form 11 which states, in part, "that the purchase was made as principal for investment only ..." and accordingly, the true identity of such purchaser will be required and the Certificate signed as such.

Failure to comply with the above requirements means the issuer does not have the benefit of the exemptions in s. 19(1)3, s. 19(3) and s. 58.

Notice

ESTABLISHMENT OF AUDIT COMMITTEES

It has recently come to the attention of the Commission that certain public companies have failed to comply with the requirements of the applicable company law regarding the establishment of audit committees. The Commission views the audit committee as an important component in financial disclosure and will consider failure by a public company to meet its statutory obligations in this regard as grounds for action by the Commission.

Notice

AN EXPLANATORY NOTE TO ASSIST READERS IN UNDERSTANDING THE PHILOSOPHY OF THE AMENDED RE-ISSUE OF ONTARIO SECURITIES COMMISSION POLICY NO. 3-02, JUNIOR MINING EXPLORATION AND DEVELOPMENT COMPANIES

I The New Policy

On 1st April, 1976, a new junior mining exploration policy came into effect. It was the result of two weeks of public hearings and months of consultation among representatives of the securities industry, the Prospectors and Developers Association, professional engineers, Natural resource People Canada Inc., various ministries in the Ontario government and staff and members of the Ontario Securities Commission.

II Why a New Policy?

The purpose of this new policy is to encourage the formation of bona fide exploration and development companies, particularly by experienced prospectors-promoters. This is done by offering incentives through which these persons will receive some reward in the earlier stages of exploration with a chance for substantial rewards if the properties which they bring to the company prove to have commercial value. The old policy centered the reward in shares issued to the vendor of the property. The result was that the participants created a new corporation to promote each set of mining claims. The new policy segregates the roles of the participants and gives each special incentives. It seeks to end the popularity of the "one-shot" mining and exploration company. In its place a more permanent company will purchase a series of mining claims in succession and finance exploration programmes. Any claims which appear to be proving up into mines will be spun off into separate mining companies.

III The Prospector-Vendor

Under the new policy the company can issue up to 100,000 free shares to the prospector for his mining claims on an outright purchase. It can issue up to 500,000 free shares in connection with a working option. Since the shares are free and are not escrowed, the prospector can sell them if a secondary market develops to realize cash. Alternatively, the prospector can hold them with the hope they will increase in value either if the first property develops into a mine or if any of the subsequent properties acquired by the company are developed into a mine.

IV The Promoter-Entrepreneur

Under the new policy the promoter-entrepreneur must be separate from the securities dealer who will be the "underwriter-distributor" of the new issue. This is to ensure an arm's length relationship between the two. Thus, a professional in the business of developing mines can get on with that business while a professional in securities markets can get on with the business of evaluating the investment risk and developing public investment to finance worthwhile risks. The promoter is rewarded this way. In a new company which intends to issue up to three million common shares he may receive 500,000 "promoter's" shares at nominal consideration. He will normally hold effective control of the company. These "promoter's" shares must be redeemed and cancelled by the company within five years. However, each of these shares has a warrant attached. The promoter may exercise the warrants within the five year period at a price one and one-half times the price paid to the company by the underwriter for its shares. If the property develops into a mine, the market price of the shares will be considerably in excess of what the promoter pays for them on the exercise of his warrants.

The new policy envisages that an exploration company will always continue as such. When the exploration company proves up a property to the point where a mine is likely, then a separate mining company may be spun off and the prospector and the promoter will each be rewarded with direct or indirect interests in the mining company.

V Roll-over of Promoter's Shares

If within the five years the property does not develop into a mine, the promoter may arrange for the company to acquire a new property with new financing for its exploration and development. If he does so, new promoter's shares and warrants may be issued on the same conditions as the original promoter's shares and warrants. This roll-over provision should ensure that the promoter keeps the exploration company active and not let it die as a one-shot deal. It also should ensure the public and the other partners in the company will get a second and third and successive run for their money.

VI Extension of the Life of Promoter's Shares

There will be circumstances where for a good reason a worthwhile property cannot be developed into a mine within the five year period. For example, the company may be unable to complete its exploration programme within the five year time span but nevertheless its exploration work to that point suggests something of value or the property may show a mineral deposit of consequence but because of current conditions such as metal prices, transportation or other economic factors further development at the time is not warranted. In these and other like instances, the promoter may apply to the Commission and an extension of time for the redemption of the promoter's shares will be granted. However, no other promoter's shares may be issued for new properties.

VII The Underwriter-Distributor

To ensure that a basic amount of money needed for a minimal exploration programme is obtained, the minimum underwriting or best efforts offering must net the treasury of the company not less than \$75,000. The minimum amount to be received by the company is 20¢ per share. The underwriter may resell the shares he purchases from the company to the public at mark-ups which do not exceed 100% with this exception: where the public market is a strong one and will support prices more than double what the underwriter paid to the company for his shares then 60% of the excess is to be paid to the company.

As an added reward to the underwriter he is to receive a bonus of 15 common shares for every 100 shares he purchases from the treasury provided he purchases a minimum of \$150,000 worth of common shares. To encourage the underwriter to continue financing the company beyond the \$150,000 minimum, his bonus increases up to 20 common shares for every hundred shares he underwrites providing he takes down a minimum of an additional \$150,000 worth of such shares in each subsequent five year period. In the case of "best efforts" financing, where the securities dealer is acting as selling agent for the company, he receives bonus shares. However, to reflect the fact that the "best efforts" underwriter is not at risk his bonus is reduced to ten and fifteen shares rather than the fifteen and twenty referred to above for the firm underwriting.

VIII Exploration Advisory Committee

The Ontario Securities Commission's Director may reject a prospectus and thus effectively stop a financing where he concludes the track record of those associated with the particular promotion demonstrates that the funds will not be properly expended for the purposes set out in the prospectus but rather diverted for the benefit of the promoter. The Director may also refuse the prospectus where after taking advice from the Commission's Technical Consultant, he concludes that the chances of finding valuable mineralization on the property are so remote that the public ought not to be subjected to such risk. To provide an appeal from the Technical Consultant's adverse opinion concerning the property and its suitability, an Exploration Advisory Committee has been struck from experienced professionals in the industry. That committee will have the responsibility to recommend acceptance or rejection of a prospectus based on a particular group of claims after an initial adverse opinion has been offered by the Technical Consultant.

IX Extension of Life of Promoter's Shares - Proposed Amendments

The Commission has accepted the substance of the recommendations contained in Dr. Keith Reynolds' Report to the Premier of February, 1977, in which he recommends that the policy be amended to set out clearly the circumstances under which an application for an extension of promoter's shares would be

favourably considered. Appended to this explanation is a reprint of the existing policy of 1st April, 1976, together with the changes proposed to give effect to Dr. Reynolds' conclusions.

It is clear the Commission gave this topic less consideration than the industry believes it warrants. The Commission, for the reasons set out above, felt there would be little incentive for a promoter to ask for an extension when the promoter could continue to maintain his control through new promoter's shares. At the same time, the promoter retains the options to purchase shares already earned, with an expectation of further rights. If the life of the promoter's shares is extended, with no rollover and no new property, there may be a temptation for the promoter to create a new corporation for a second property and the "one shot" company will not have disappeared.

An Invitation

This explanation is necessarily brief. The Commission invites questions from anyone interested in further explanation on how this policy is intended to work.

Statement of Commission Policy

AMENDED ONTARIO SECURITIES COMMISSION POLICY NO. 3-02 JUNIOR MINING EXPLORATION AND DEVELOPMENT COMPANIES

On the basis of the briefs presented by representatives of the four main interest groups and the staff; and following consultation with the Quebec Securities Commission, the two Commissions have revised the most recent exposure draft. Subject to further changes that may be made to permit the policies of the Ontario Securities Commission and the Quebec Securities Commission to be as uniform as possible the following will replace the present Ontario Securities Commission Policy No. 3-02 and will become effective 1st October, 1977.

I APPLICATION OF THE POLICY

Policies are guidelines only. The Commission and the Director will always exercise their discretion and are not bound by policies. Special or unusual circumstances will be carefully considered. The Commission also reserves the right to look behind the corporate facade for any attempt to avoid a policy.

Where the securities of the issuer are listed on a recognized stock exchange, that exchange will also be consulted.

II SCOPE OF THE POLICY

Specific consideration must be given to the following parties:

- (a) the public,
- (b) the promoter-entrepreneur, (promoter)
- (c) the underwriter-distributor, and
- (d) the prospector-vendor.

The promoter-entrepreneur, the underwriter-distributor, and the prospector-vendor, or any of them, may be an individual, a partnership, a syndicate, or a limited liability company.

With the ultimate protection of the public in view, the policy must assure an equitable participation and relationship between the four main interest groups.

III THE PUBLIC

The Commission must ensure that the public:

- (a) is adequately informed as to the true nature and the essential risks of the venture in which it is being asked to participate, and
- (b) receives an equitable share in the ventures for the risk undertaken,

and that the venture is responsibly managed and adequately financed for the benefit of all the parties.

IV THE COMPANY

- (1) The name of the company should be descriptive of its business, i.e. 'XYZ Exploration and Development Company Limited'. The unqualified words 'Mine' or 'Mining' will not be acceptable in the case of new companies until such time as the company has a proven ore body capable of being profitably mined; e.g. 'XYZ Mines Limited' or 'XYZ Mining Company Limited'. In the case of existing companies there is no need to change its name but face page disclosure on the prospectus must clearly state that it is an exploration and development company unless the company has an ore body.
- (2) (a) The company may have two or more classes of shares, including common shares and 'promoters' non-participating, redeemable, voting preference or special shares. The promoters' shares

- (i) may carry a preference over the common share as to repayment of capital upon the dissolution of the company or otherwise, but shall not be entitled to participate further in the earnings or assets of the company, and
 - (ii) shall be redeemable by the company upon payment of the amount paid up on the shares.
- (b) Where the promoter has arranged for the company to acquire a property and arranges financing for its exploration and development promoters' shares may be issued for cash only and so long as they are outstanding they collectively carry with them the right to subscribe for a maximum of one common share for each promoters' share on the terms set out in (d).
- (c) A maximum of 500,000 promoters' shares may be issued and outstanding at any time but, as provided for in (e)(iii), the number of warrants (rights to subscribe) outstanding may exceed this number.
- (d) Warrants may be exercised from time to time to the lesser number of 500,000 or 25% of the number of common shares issued for cash pursuant underwritings or best efforts financings, upon payment as follows:
 - (i) a price per share equal to the maximum price per share received by the company from the underwriting or the net price per share received by the company from the best efforts financing, after deducting selling expenses, whichever first established the right of the promoter to purchase the specific number of shares, plus an amount per share equal to 25% of the difference between that price and the price at which those shares were distributed to the public.

- (ii) a price per share equal to the maximum price per share received by the company from any subsequent underwriting or the net price per share received by the company from any subsequent best efforts financing, after deducting selling expenses, establishing the right of the promoter to purchase specific numbers of additional shares, plus an amount per share equal to 25% of the difference between that price and the price at which those shares were distributed to the public.
- (e) Subject to paragraph 7 of section V, promoters' shares shall be redeemed and the warrants lapse under the following conditions:
 - (i) During the original five-year term or any subsequent extension, one promoters' share shall be redeemed for each warrant exercised;
 - (ii) Where an extension of time is not obtained from the Commission, promoters' shares shall be redeemed not later than five years from the date issued;
 - (iii) Even though the promoters' shares upon which particular warrants are based may have been redeemed, where the promoter has earned the right to purchase specific numbers of common shares at specific prices in accordance with clause (d), but has not done so, the rights thus accrued may continue and be exercisable at any time during a period of five years from the date of the redemption of the underlying promoters' shares or so long as the company continue to hold the property, whichever is the shorter time.

- (3) The 'use of proceeds' section of the prospectus must detail the proposed disposition of the funds raised through the prospectus, in the first instance, including the repayment of any money advanced by the promoter, and the proposed head office expenses. The balance of the funds must be directed, originally, to the exploration and development programme recommended by the engineer's report. The percentage of funds being directed to head office and administrative expenses will be carefully scrutinized.
- (4) As a condition before the receipt of its prospectus, the company will undertake to file with the Commission within twenty-one days of the date to which it is made up, an unaudited statement of changes in financial position (source and application of funds) for each three month period in the company's fiscal year commencing with the three month period which commenced on or prior to the date on which the receipt for that prospectus issued together with a cumulative statement for each subsequent period. These statements will be reviewed by the Commission's financial surveillance staff.
- (5) Upon application of the company made one year or more after the company undertakes to file cumulative statements of changes in financial position and upon being satisfied that the funds raised through the prospectus or through subsequent financing have been properly expended for the purposes set out in the prospectus, the Commission may make an order on such terms and conditions as it may impose relieving the company of its undertaking.

V THE PROMOTER-ENTREPRENEUR (PROMOTER)

- (1) The promoter may also be prospector-vendor, but may not, either directly or indirectly, be or be associated with the underwriter-distributor.

- (2) The promoter shall provide the initial funds required for incorporation, legal, accounting and engineering fees and filing the prospectus as well as any funds required by the company to purchase mining claims.
- (3) The funds advanced will be established as a loan to the new company. The promoter may elect reimbursement at any time:
 - (a) in cash, after public financing,
 - (b) as consideration for the payment of common shares at a price not less than that received per share by the treasury of the company on the underwriting or, in the case of a best efforts offering, the net average price received by the treasury through the offering, or
 - (c) a combination of both.
- (4) The promoter will be free to dispose of these common shares following the financing of the company's treasury through the prospectus or subsequently through a prospectus or any available exemption from the prospectus requirements.
- (5) In order to maintain management control during the early life of the company, the promoter shall be entitled to subscribe for promoters' shares and warrants as provided for in paragraph IV (2) above.
- (6) Promoters' shares and warrants and the rights evidenced thereby are not transferable except with the consent of the Commission.
- (7) (a) Where, after an adequately financed exploration program, further work on the property in relation to which the original promoters' shares were issued is not proposed, if the promoter arranges for the company to acquire a new property and assures the financing of its exploration and development either through funds

already raised and in the company's treasury or through new financing, any promoters' shares redeemed or remaining unissued may issue upon the same terms as provided in paragraph 2 of section IV, with the rights under the warrants depending on the additional financing.

- (b) Upon application the Commission will extend the time for redemption of promoters' shares in accordance with paragraph 2 of section IV of clause (a) of this paragraph where,
 - (i) the company has found itself unable to complete the exploration and development program within the five-year period to the point that its feasibility has been proven or disproven so far as can be done through surface exploration, including diamond drilling, and wishes to complete the program; or
 - (ii) exploration of the property has established the existence of a potentially economic mineral deposit which the company wishes to retain even though its immediate further development is not feasible because of current conditions such as the price of metals, the costs of transportation, or other economic factors.

- (8) The promoter is free to sell common shares purchased through the exercise of his share purchase warrants through a prospectus or any exemption available for him at any time six months or more following the date of the receipt for the prospectus relating to the financing upon which the right to purchase common shares was based.

VI UNDERWRITER-DISTRIBUTOR

- (1) The underwriter-distributor may not be directly or indirectly the promoter or a prospector-vendor. However, this will

not prevent him from requiring a 'voluntary' escrow of free common shares by the promoter or the vendor-pro prospector during any distribution of treasury shares. If the vendor wishes to sell his free common shares, the underwriter-distributor may purchase them as principal at not less than the underwriting price or the average net price to the treasury of the company in the case of a best efforts offering.

- (2) The minimum underwriting or best efforts offering shall be for not less than \$75,000. net to the company's treasury.
- (3) In the case of a minimum underwriting, the underwriter may pay for the common shares as they are sold providing the first payment of \$30,000. is made within 30 days of the acceptance of the prospectus for filing, a second payment of \$25,000. within 60 days and the final payment of \$20,000. within 90 days. Payments for larger underwritings shall be prorated in the same percentages.
- (4) The minimum (net) amount to be received by the treasury is 20¢ per common share.
- (5) Options will not be permitted.
- (6) The offer must be at a fixed price which must appear on the face page of the prospectus.
- (7) While there is no maximum price ceiling at which common shares may be offered for sale by the underwriter, if the underwriter decides to offer the shares at a price in excess of 100% of the underwriting price from the company's treasury, he shall pay 60% of such excess to the company. The amount to be received by the company shall be disclosed on the face page of the prospectus.

- (8) In the event that the underwriter-distributor is unable to sell the whole of the underwriting at the price stated on the face page of the prospectus and consequently finds it necessary to reduce its offering price, the net amount to be received by the company shall not be reduced. The underwriter-distributor shall immediately notify the Commission of any change in the offering price.
- (9) So long as the prospectus is otherwise current and amended up-to-date, further financing may be proceeded with through an amendment to the current prospectus upon payment of the appropriate fee.
- (10) If the underwriter takes down a minimum of \$150,000. worth of common shares net to the company's treasury within one year of the receipt for the prospectus, he may receive a bonus of 15 common shares for every 100 such shares the underwriter purchased from the treasury. For each subsequent fiscal year that the underwriter takes down a minimum of \$150,000. worth of such shares net to the company's treasury, the bonus will increase by one share to a maximum of 20 common shares for every 100 shares.
- (11) Where a dealer sells as agent for the company on a best efforts offering the net payable to the company after deducting commissions and selling expenses shall not be less than 75% of the price received from the public. A dealer selling as agent and, if it has been previously agreed in writing, the promoter may share on a best efforts offering which has yielded to the treasury of the company a minimum of \$150,000 within one year of the receipt for the prospectus in a bonus of 10 common shares for every 100 such shares purchased from the treasury. For each subsequent fiscal year that the treasury of the company receives \$150,000. from a best efforts offering, the bonus will increase by one share to a maximum of 15 common shares for every 100 shares.

- (12) The minimum net amount to the treasury in a 'best efforts' offering shall not be less than \$75,000. with all of the proceeds to be held by a trustee acceptable to the Director. The trustee will not transmit these funds to the company until the minimum amount established through the prospectus, including commissions and other sales expenses, has been received or, alternatively, where the minimum has not been received within the time specified the trustee will then return the subscriptions to the subscriber without any deductions. A 'best efforts' offering will normally remain open for 90 days. The Director shall have discretion to shorten the period or, during the term of the offering, to extend the period upon such terms and conditions as he may impose.

VII PROSPECTOR-VENDOR

- (1) The greatest flexibility will be allowed in the structuring of genuinely arm's length agreements between a company and the prospector-vendor whether the agreement is by way of outright purchase or through a working option and, subject to the restrictions in (2), whether for free common shares or cash or a combination of both and whether or not the vendor retains a carried interest or a royalty.
- (2) The vendor may receive a maximum of 100,000 free common shares on an outright purchase or 500,000 such free shares pursuant to a working option extending for five years or more, with periodic option payments of free shares. The total number of free common shares issued pursuant to a working option shall not exceed 25% of all common shares issued and outstanding at the time of each payment.
- (3) The underwriter-distributor or an associate of the underwriter-distributor shall not directly or indirectly be the vendor. This shall not prohibit the underwriter-distributor from requesting the vendor to

enter a 'voluntary' escrow during the offering of the company's treasury stock. If the vendor wishes to sell any of his free common shares as part of such an offering the underwriter-distributor may purchase them from the vendor as principal at a net price not less than the underwriting price or the average net price to the treasury in the case of a best efforts offering.

- (4) Where the vendor is also the promoter, independent sources must verify the vendor consideration as reasonable and, if after a hearing, the Director is unable to reach this conclusion that the consideration is reasonable, his decision may be appealed in accordance with the Act to the Commission and from the Commission to the Court.
- (5) These policies apply to each property acquired by the company.
- (6) While it is not feasible to cancel all existing escrow agreements every effort should be made, as existing companies arrange new financing to develop newly acquired properties, to reduce the number of escrowed shares outstanding through a donation back of escrowed shares so that the subsequent financing might proceed in the light of this more flexible philosophy.

VIII ASSISTANCE AVAILABLE FOR PROSPECTOR-VENDORS, PROMOTERS AND DISTRIBUTOR-UNDERWRITERS

The Commission, through the Director, will seek to establish the following practices and procedures:

- (1) In general, the Director or his designated Deputies will be available to discuss problems in anticipation of incorporation and public financing and to offer preliminary opinions as to a particular proposed corporate or business structure,

property acquisition and vendor consideration, and financing agreement. The understandings reached should be confirmed in writing to avoid misunderstandings with the conclusions and the facts upon which those conclusions were based being clearly set out. It is suggested that this can be done by the person initiating the discussion writing to the Director and asking him to confirm the understanding.

- (2) While appreciating the difficulties raised, the Commission will continue to request its technical consultant to advise the Director when a property does not appear to warrant public financing for its exploration and development but such an adverse opinion, at the request of an applicant, shall be referred to the Exploration Advisory Committee. The Committee will review the facts and have the responsibility of recommending to the Director the acceptance or rejection of the prospectus based on the work program recommended for that particular group of claims.

It is not intended to reject high risk properties, but only those properties that, on the basis of present criteria, do not appear to warrant public financing.

- (3) The holder of the property or the potential purchaser are invited to make application prior to entering an agreement for a ruling as to whether the property is considered publicly financeable. The property, with the available technical data, will be referred to the Commission's technical consultant, as described in (2).
- (4) Any prospector or other person wishing to sell claims or obtain financing to explore and develop mining claims may contact the Director or his designated Deputies firstly to determine whether the property is publicly financeable, and secondly, to obtain information about the alternative methods of financing, e.g.

grub stake, prospecting syndicate, short form mining exploration prospectus, security issuer, or through its sale to a company.

- (5) The Commission will maintain an up-to-date list of persons who have promoted and financed exploration and development companies. This list will be given to anyone seeking financing for the exploration and development of a property.
- (6) Commission staff advice will be provided to assist a prospector in drafting a prospecting syndicate agreement or the short form mining exploration and development company prospectus.
- (7) The Exploration Advisory Committee, as contemplated, will consist of panels of at least three members chaired by a representative of the Prospectors and Developers Association. Panel members will be drawn from the lists supplied by the Association of Professional Engineers of the Province of Ontario, the Ministry of Natural Resources and other appropriate bodies.

IX HISTORY OF OFFICERS, DIRECTORS AND PROMOTERS

The prospectus of each junior mining exploration company filed in compliance with this policy shall contain the following information covering a period of at least ten years setting out the following information for every officer, director or promoter:

- (a) name in full and position with the company;
- (b) residence address;
- (c) relevant professional or other qualifications;

- (d) principal occupation (describe, giving business address, name and nature of any business occupying more than 10% of person's time);
- (e) past associations with mining exploration companies setting out:
 - (i) name of company and its present status (e.g. charter cancelled, dormant - trading (not) suspended, active (describe nature of activity));
 - (ii) period of association with the company;
 - (iii) nature of the association (give details, e.g. underwriter-distributor, vendor, promoter, officer, director, employee, consultant, stating specific periods);
 - (iv) if the association was a promoter, elaborate on this activity (e.g. amounts of money raised for the company, when, by whom, how, and how much of this money was spent directly on field.
- (f) the approximate amount of time the individual intends to be devoted to the affairs of the company and the nature of the work the person expects to do. (Estimate the time by percentages from less than 5% to full time, giving a brief summary of the kind of service the person expects to give to the company, e.g. keep the books and records, supervise and direct the exploration program, etc.)

Statement of Commission Policy

ONTARIO POLICY NO. 3-37

ISSUER BID - AN OFFER BY
AN ISSUER TO PURCHASE,
REDEEM OR RETIRE ITS OWN
SECURITIES:
TIMELY DISCLOSURE

Background

A number of Canadian corporations acts permit companies created under those Acts to purchase their own securities. Increasing numbers of issuers have taken advantage of these powers. During the Fall of 1976, the Ontario Securities Commission became concerned about the absence of specific provisions in any legislation, excepting the Canada Business Corporations Act, requiring the issuer to provide information to its shareholders, in particular, and to investors generally. The Canada Business Corporations Act, restricting itself to the purchase of voting securities, deals with the subject as a class of "take-over bid".

The Commission agreed with the federal view that this class of bid should be preceded by disclosure of current information made available to all investors. The matter is best dealt with through legislation and regulation. It is a subject included in Bill 30, The Securities Act, 1977, recently introduced into the Ontario Legislature. However, it was the Commission's view that the matter was sufficiently important, as a matter of "timely disclosure", to warrant specific consideration in a separate policy statement.

"Issuer Bid" : Defined

"Issuer Bid" means an offer made by an issuer to purchase, redeem or otherwise acquire any or all of a class of its securities, excluding money market instruments described in section 19(2)3 of the present Securities Act.

Exemptions from the Policy

An issuer bid is exempted from the requirements of this timely disclosure policy where,

- (a) the securities are purchased, redeemed or retired in accordance with the terms and/or conditions agreed to at the time they were issued or subsequently varied by agreement with the security holders of that class, including purchases made to meet sinking fund requirements;
- (b) the purchases are made in accordance with the instrument creating or governing the class of securities;
- (c) the issuer bid is made through the facilities of a stock exchange, recognized by the Commission for the purposes of this policy, in accordance with the by-laws, regulations or policies of the stock exchange governing issuer bids;
- (d) the issuer purchases by any method not more than 5 per cent in number or, in the case of debt securities, principal amount (value) of the issued or outstanding securities of the class sought not held by or for the benefit of the issuer in any consecutive 30-day period provided that a notice of intention to make the issuer bid, containing the information set out in Appendix "A", is filed with the Commission and released to the financial press and the wire services at least 5 days prior to the issuer bid commencing; or
- (e) the issuer bid is made by a private company.

The Policy

1. Excepting where exempted all issuers contemplating an issuer bid, including Canada corporations, as a matter of timely and adequate disclosure prior to making the issuer bid shall file an information circular containing the information set out in Appendix "B" with the Commission, release it to the financial press and wire services and mail a copy to each security holder of the class whose last address on the records of the issuer is in Ontario.
2. The information circular shall be filed, released and mailed at least 21 days but no more than 35 days prior to the date the issuer bid is to close or be withdrawn.
3. Excepting for Canada corporations acting in compliance with the terms and conditions imposed on an issuer bid (take-over bid) under the Canada Business Corporations Act, all other non-exempt issuer bids shall be made in accordance with the conditions set out in clauses 1, 2, 3, 4, 5, 6, 7, 8, 9d and 11 of section 82 of the Ontario Securities Act.
4. Compliance with the Canada Business Corporations Act and its regulation will be viewed as compliance with this policy providing any additional information required by Appendix "B" is included in the information circular and a copy of the circular is filed with the Commission and released to the financial press and wire services. It is the Commission's view that this policy can be complied with without conflict with the provisions of the Canada Business Corporations Act dealing with "take-over bids" as defined by that Act.

NOTICE OF INTENTION

(to make an issuer bid
for less than 5% of a
class of securities)

1. Name of issuer.
2. Class and number (equity) or principal amount (debt) of securities sought.
3. The date the issuer bid will commence and, if known, the date it will be withdrawn.
4. Proposed method of acquisition (e.g. market purchases or tender offer).
5. Price offered (e.g. market or fixed price).
6. In the case of a tender offer, the particulars of the method and the time of payment of the cash or, in the case of market purchases, the identity of the dealer through whom the offer will be made.
7. In the case of a tender offer, a statement that any securities deposited pursuant to the issuer bid may be withdrawn by or on behalf of the security holder at any time until the expiration of ten days from the date of the bid.
8. The source of the cash to be used for payment and, if the funds are to be borrowed, the terms of the loan, the circumstances under which it must be repaid and the proposed method of repaying it.
9. Where the tender offer is for less than all of the outstanding securities of that class, a statement that if a greater number or principal amount of the securities are tendered the issuer will take up as nearly as may be pro rata, disregarding fractions, according to the number or principal amount of the securities tendered.

10. A statement of the purpose or business reason for the issuer bid.
11. Where reasonably ascertainable, a summary showing the name of the stock exchange(s) shares listed and, in reasonable detail for the 12 months preceding the date of the issuer bid, the volume of trading and price range of the class of shares sought, or in the case of debt securities the prices quoted.
12. The number, without duplication, and the designation of any securities of the issuer beneficially owned or over which control or discretion is exercised by -
 - (i) each senior officer, director or other insider of the issuer;
 - (ii) where known, each associate of an insider; and
 - (iii) every associate or affiliate of the issuer.
13. Where known, the names of every person named in 12 who proposes to tender or accept the offer.
14. The direct or indirect benefit to any of the persons named in 12 of accepting or refusing to accept the offer.
15. Any plans or proposals for material changes in the issuer, including any contract or agreement under negotiation which is successfully completed would be material and any proposal to liquidate the issuer, to sell, lease or exchange all or a substantial part of its assets, to amalgamate it with any other business organization, or to make any material changes in its business, corporate structure (debt or equity), management or personnel.
16. If any material changes are contemplated, as described in 15, if known, any specific benefit, direct or indirect, as a result of such change to any of the persons named in 12.

17. The details of any contract, arrangement or understanding, formal or informal, between the issuer and -
 - (i) any security holder of the issuer with respect to the issuer bid, and
 - (ii) any person with respect to any securities of the issuer in relation to the issuer bid.
18. The number and designation of any securities of the issuer purchased or sold by the issuer during the 12 months preceding the date of the issuer bid, including the purchase or sale price, the date and purpose of each transaction.
19. Financial statements of the issuer prepared subsequently to the date of its most recent publicly filed financial statements not previously released or sent to security holders.
20. A summary of any appraisal or valuation known to the directors or officers of the issuer, regarding the issuer, its material assets or securities within the two years preceding the date of the bid together with a statement of a reasonable time and place at which such appraisal or valuation or a copy thereof may be inspected during the period that the bid is being made.
21. If the securities of the class subject to the bid were offered to the public by the issuer during the 5 years preceding the bid, the offering price per share and the aggregate proceeds received by the issuer.
22. The frequency and amount of dividends with respect to shares of the issuer during the 2 years preceding the date of the bid, any restrictions on the issuer's ability to pay dividends and any plan or intention to declare a dividend or to alter the dividend policy of the issuer.

23. A general description of the consequences of the issuer bid to the issuer and to the security holders of the class sought under the Income Tax Act (Canada).
24. A statement of the expenses incurred or to be incurred in connection with the bid.
25. Any other material facts known to the officers and directors concerning the affairs of the issuer, including any material contracts or agreement not previously disclosed.
26. A certificate signed by a senior officer that the issuer bid has been authorized by the directors, and that there are no material changes in the affairs of the issuer relating to the proposed issuer purchase other than those disclosed.

ISSUER BID : INFORMATION CIRCULAR

1. Name of issuer.
2. Class and number (equity) or principal amount (debt) of securities sought.
3. The date the issuer bid will commence and the date on which it will close.
4. Proposed method of acquisition (i.e. tender offer).
5. Price offered.
6. The particulars of the method and time of payment of the cash.
7. A statement that any securities deposited pursuant to the issuer bid may be withdrawn by or on behalf of the security holder at any time until the expiration of ten days from the date of the bid.
8. The source of the cash to be used for payment and, if the funds are to be borrowed, the terms of the loan, the circumstances under which it must be repaid and the proposed method of repaying it.
9. Where the tender offer is for less than all of the outstanding securities of that class, a statement that if a greater number or principal amount of the securities are tendered the issuer will take up as nearly as may be pro rata, disregarding fractions, according to the number of principal amount of the securities tendered.
10. A statement of the purpose or business reason for the issuer bid.

11. Where reasonably ascertainable, a summary showing the name of the stock exchange(s) shares listed and, in reasonable detail for shares listed and, in reasonable detail for the 12 months preceding the date of the issuer bid, the volume of trading and price range of the class of shares sought, or in the case of debt securities the prices quoted.
12. The number, without duplication, and the designation of any securities of the issuer beneficially owned or over which control or direction is exercised by -
 - (i) each senior officer, director or other insider of the issuer;
 - (ii) where known, each associate of an insider; and
 - (iii) every associate or affiliate of the issuer.
13. Where known, the names of every person named in 12 who proposes to tender or accept the offer.
14. The direct or indirect benefit to any of the persons named in 12 of accepting or refusing to accept the offer.
15. Any plans or proposals for material changes in the issuer, including any contract or agreement under negotiation which is successfully completed would be material and any proposal to liquidate the issuer, to sell, lease or exchange all or a substantial part of its assets, to amalgamate it with any other business organization, or to make any material changes in its business, corporate structure (debt or equity), management or personnel.
16. If any material changes are contemplated, as described in 15, if known, any specific benefit, direct or indirect, as a result of such change to any of the persons named in 12.

17. The details of any contract, arrangement or understanding, formal or informal, between the issuer and
- (i) any security holder of the issuer with respect to the issuer bid, and
 - (ii) any person with respect to any securities of the issuer in relation to the issuer bid.
18. The number and designation of any securities of the issuer purchased or sold by the issuer during the 12 months preceding the date of the issuer bid, including the purchase or sale price, the date and purpose of each transaction.
19. Financial statements of the issuer prepared subsequently to the date of its most recent publicly filed financial statements not previously released or sent to security holders.
20. (a) A summary of any appraisal or valuation known to the directors or officers of the issuer, regarding the issuer, its material assets or securities within the two years preceding the date of the bid, and
- (b) where there are reasonable grounds to believe that the price offered may be substantially less than fair value of the security, a summary of an independent valuation of the issuer as a going concern and the resulting fair value of the class of securities sought, which valuation shall have been made not more than three months prior to the date of bid,

together with a statement of a reasonable time and place at which such appraisal or valuation or a copy thereof may be inspected during the period that the bid is being made.

21. If the securities of the class subject to the bid were offered to the public by the issuer during the 5 years preceding the bid, the offering price per share and the aggregate proceeds received by the issuer.
22. The frequency and amount of dividends with respect to shares of the issuer during the 2 years preceding the date of the bid, any restrictions on the issuer's ability to pay dividends and any plan or intention to declare a dividend or to alter the dividend policy of the issuer.
23. A general description of the consequences of the issuer bid to the issuer and to the security holders of the class sought under the Income Tax Act (Canada).
24. A statement of the expenses incurred or to be incurred in connection with the bid.
25. Any other material facts known to the officers and directors concerning the affairs of the issuer, including any material contracts or agreement not previously disclosed.
26. A certificate signed by a senior officer that the issuer bid has been authorized by the directors, and that there are no material changes in the affairs of the issuer relating to the proposed issuer purchase other than those disclosed.



Principal Registrations and Terminations

SEPTEMBER 1977

TERMINATIONS

SECURITIES DEALER

Drexel Burnham Canada Limited,
c/o Blake, Cassels & Graydon,
P.O. Box 25,
Commerce Court West,
Toronto, Ontario.
M5L 1A9.
(effective June 30, 1977) Lapsed

VOLUNTARY WITHDRAWALS

SECURITIES DEALER

Dean Witter Canada Limited,
Suite 904,
11 King Street West,
Toronto, Ontario.
M5H 1A3.
(effective August 25, 1977) Voluntary
Surrender

Kamm, Garland & Co. Limited,
16th Floor,
372 Bay Street,
Toronto, Ontario.
M5H 2X9.
(effective September 26, 1977)
Voluntary
Surrender

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF SEPTEMBER 1977 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS											
						ALBERTA EASTERN GAS LIMITED Common					
						Ocelot Industries Limited B	Sep/77		1475		5090871
ACKLANDS LIMITED Common											
Nathan Starr DS	Sep/77		4992		356932	THE ALBERTA GAS TRUNK LINE COMPANY LIMITED Class "A" Common					
						Sidney Robert Blair DS	Sep/77		2000	6000	
ADANAC MINING AND EXPLORATION LIMITED Common											
W W Bennett D	Sep/77		16000		50000	ALBERTA NATURAL GAS COMPANY LIMITED					
						Mervin G Morris DI	I R				---
						John L Sullivan DI	I R				---
AFTON MINES LIMITED											
Gerald George Bell S	I R				---						
John Moreland Bell S	I R				---						
Michael Paul Lipkewich S	I R				---	THE ALGOMA STEEL CORPORATION LIMITED					
Joe S McDonald S	I R				---	Walter George Ward DS	I R				---
Karl Gustaf Ratjen DI	I R				---						
Common											
John M Anderson S	I R				100	ALGONQUIN MERCANTILE CORPORATION Common					
						Arthur William Walker DS	Sep/77		600	2250	
AGRA INDUSTRIES LIMITED Common											
Samuel Joseph Hamer D						ALLIANCE BUILDING CORPORATION LIMITED Common					
Wife	Aug/77	1	500		1400						
	Sep/77	1	300		1700						
B B Torchinsky DS	Sep/77		1500		224121	Talcorp Associates Limited B					
						Mid-Continent Property Group Limited	Sep/77	1	7200		1340728
ALBANY OIL AND GAS LIMITED Common											
Eric F Lowick DS	Sep/77		20000		220001	ALLIED CHEMICAL CORPORATION					
						Lewis James Colby Jr S	I R				---

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
AMALGAMATED BONANZA PETROLEUM LIMITED Common						AMERADA HESS CORPORATION Common					
William A Bell	D	Aug/77	A	950		L J Lambros	S	Sep/77	X	1077	4389
		Aug/77	F	25095							
		Aug/77			5000	Seymour Miller	S	Sep/77		1000	1565
Seymour Schulich	D					Wayne R Moody	S	I R			867
Nevada Capital Corporation Limited		Aug/77	F1	2061	2061	Andrew A Zizinia	S	Sep/77	X	420	1026
		Aug/77	1		20616						
						\$3.50 Preferred Stock					
						Leon Hess Amended Son	DSB	Jul/77	M1	1000	---
AMALGAMATED RARE EARTH MINES LIMITED Common											
H Vance White	D	Aug/77		2000	14000						
AMAX INCORPORATED Common						AMERICAN LEDUC PETROLEUMS LIMITED Common					
David George Ball	S	Sep/77				Patrick F Dawson	S	Sep/77		6850	498183
				591	---	Dr Michael G A Grace	D	Sep/77		14000	58000
AMERACRUDE INTERNATIONAL INCORPORATED Common						AMERICAN QUASAR PETROLEUM COMPANY Common					
Ralph E Brady	DB	Aug/77	1	82500	160625	David Albert McMahon Trustee for Children	DS	Sep/77	E1	476	12976
Gas Oil Financial Corporation						7½ Subordinate Debentures					
Donald Low Gas Oil Financial Corporation		Aug/77	1	82500	160625	David Albert McMahon Trustee for Children	DS	Sep/77	E1	\$10000	---
James T Riley	DB	Aug/77		82500	82501						
		Sep/77		5312	87813						
AMERADA HESS CORPORATION						ARBOR CAPITAL RESOURCES INCORPORATED Common					
J W Von Herbulis	S	I R			---	Arbor Capital Resources Incorporated		Aug/77		10000	12000
Common								Sep/77		14500	26500
Ernest L DeMenna Amended	S	I R			187	345560 Ontario Limited Amended	B	Aug/77		5000	1026600
Norman Goldberg	S	Sep/77	X	564	4658						
Leon Hess Amended Son	DSB	Jul/77	M1		81200						
W T Howard	S	Aug/77	Z	694	3600						
		Aug/77		36							

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ARGOSY FINANCE COMPANY LIMITED Common						ATCO INDUSTRIES LIMITED Class "A" Common					
R S Dickinson D	I R				450	Norman W Robertson DS	Sep/77			3000	2400
William Hefler D	Sep/77		900		4400	Jay G Scott DS	Aug/77		400	8400	
David Holt D	I R				450						
Edward Valteau S	Sep/77		1494		3494						
Preferred						ATIKO GOLD MINES CORPORATION Special Shares					
R S Dickinson D	I R				150	Alwyn Keith Bayles D	I R				1
William Hefler D	Sep/77		150		400						
Edward Valteau S	Sep/77		100		400						
ARGUS CORPORATION LIMITED Common						AURIC RESOURCES LIMITED Common					
Paul Desmarais B Power Corporation of Canada Limited	Aug/77	1	1992		264148	Guardian Growth Financial Services Limited B	Sep/77			10500	289500
ASHLAND OIL INCORPORATED Common						AYLMER AND MALAHIDE TELEPHONE COMPANY LIMITED Common					
Robert D Gordon Jr D	Sep/77	1		1000	13456	Thomas Keith Benner D	Sep/77		10		1245
Co-Trustee of Trust	Sep/77	1		1000	13456	Ronald Bradfield D	Sep/77		10		200
						L B Cowan D	Sep/77		10		350
ASPEN EXPLORATIONS INCORPORATED Common						BBC REALTY INVESTORS Warrants					
A C MacPherson and Company Limited B	Aug/77		500		675500	Thomas Clayton Brennen S	Sep/77		1000		1000
	Sep/77		4250		679750						
ASSOCIATE INVESTORS LIMITED Class "A" Shares						BARNWELL INDUSTRIES INCORPORATED Common					
Howard Ross Douglas DS	Sep/77		2		173	Morton H Kinzler DS	Sep/77		10300		119904
Canada Permanent Trust Company	Sep/77	1	63		5177						
Charles Bruce Magee D	Sep/77		2		4359						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BETZ EXPLORATIONS LIMITED Common						BOW VALLEY INDUSTRIES LIMITED Common					
Natalma Mines Limited B	Sep/77			80000	---	Robert James Phibbs S	Sep/77			500	3000
						Option					
						Robert James Phibbs S	Jun/77		500		500
BELL CANADA Common						BRAMALEA LIMITED Common					
Wilfred D E Anderson Amended S	Jul/77		162		2990	Ross Trenholme Clarkson QC D	Aug/77			500	4000
Leonce Montambault S	Sep/77			50	76						
BETHLEHEM COPPER CORPORATION Common Class "B"						BRAMEDA RESOURCES LIMITED					
Bryan Joseph Reynolds DS	Aug/77			3000	20015	Karl Gustaf Ratjen DI	I R				---
						Common					
						Bruno E Goetting SI	I R				500
						Daniel Roland Michener DISI	Sep/77		5000		5000
BLACK HAWK MINING LIMITED Common						BRENDA MINES LIMITED Common					
Bertram Elmore Willoughby DI	Sep/77	1		8000	---	Edwin Kendall Cork S	Aug/77			300	700
Trans Canada Holdings Limited						Edwin Kendall Cork S	Oct/77			700	---
BLOCK BROS INDUSTRIES LIMITED Common						BRIDGE AND TANK COMPANY OF CANADA LIMITED Common					
Block Bros Realty Limited	Sep/77		57000		535052	York Steel Construction Limited B	Sep/77		500		950903
BOMBARDIER-MLW LIMITED Common						BRITISH AMERICAN BANK NOTE COMPANY LIMITED Common					
Laurent Beaudoin D	Sep/77	X	40000		57999	Kenneth S Sargent DS	Aug/77		25		422
Andre Bombardier D	Sep/77	X	40000		46408						
Jean-Louis Fontaine D	Sep/77	X	40000		55237						
Jean-Paul Gagnon D	Sep/77	X	20000		27265						
Les Entreprises de J Armand Bombardier Limited B	Oct/77 Oct/77	X	8570	140000	2624186						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BRITISH MATACHEWAN GOLD MINES LIMITED Common						CALGARY POWER LIMITED Class "B" Common					
Allan James Anderson DSB	Aug/77	M	500000		500000	Charles Franklin Mallory DS	Jul/77		7		733
BURNS FOODS LIMITED Common						CALMOR IRON BAY MINES LIMITED Common					
Arthur J E Child DS	Sep/77			4000	100000	Central Patricia Gold Mines Limited B	Sep/77		20000		1020000
George A Knechtel S	Oct/77			1000	1500						
BUSHNELL COMMUNICATIONS LIMITED Common						CALVERT-DALE ESTATES LIMITED Common					
Standard Broadcasting Corporation Limited B	Sep/77		2706		1130333	Wallace R Pierson Jr DSB	Aug/77	E	19444		155260
						10% Debentures due October 1 1979					
						Wallace R Pierson Jr DSB	Aug/77	E		\$17500	\$75000
C AND C YACHTS LIMITED Common						CAMPLO MINES LIMITED Common					
Michael Francis Kennedy Carter DS	Sep/77		20		2596	David Doig S	Sep/77 Sep/77		12000	3600	8400
J Robert Forsey DS	Sep/77		20		596	Kenneth E Elrick S	Sep/77 Sep/77	X	12000	3000	9000
						Brian K Meikle DS	Sep/77 Sep/77	X	3000	3000	1000
THE CADILLAC FAIRVIEW CORPORATION LIMITED						CAMPEAU CORPORATION Class "A" Common					
Alvin Schacter SI	I R				---	Pierre Benoit S Stock Purchase Plan	Aug/77 Aug/77	1 El	2006	2006	---
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						Claude Blanchet S Stock Purchase Plan	Aug/77 Aug/77 Aug/77	X1 X1 El	20000 1605	1605	20000
Harold Norman Borts Wife SI	Sep/77	1	500		500	Laurent P Carr DS Stock Purchase Plan	Aug/77 Aug/77	1 El	1605	1605	2875
Arnold Martin Ludwick Amended SI	Aug/77		10000		10400	David King S Stock Purchase Plan	Aug/77 Aug/77	1 El	3201	3201	---
Martin Seaton DS Executive Purchase Plan	Sep/77 Sep/77	M M1	507		6359 34733	R B McCartney DS Stock Purchase Plan	Aug/77 Aug/77	1 El	6020	6020	10782
Meyer A Shear S	Sep/77			200	2800	John Topping S Stock Purchase Plan	Aug/77 Aug/77	1 El	2006	2006	16658

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CAMPEAU CORPORATION						CANADA TRUSTCO MORTGAGE COMPANY					
Class "B" Common						Class "A" Common Shares					
Pierre Benoit S Stock Purchase Plan	Aug/77	E1	2006		2006	Olga Roberts B Goldale Investments Limited	I R	1			703160
Claude Blanchet S Stock Purchase Plan	Aug/77	E1	1605		1605	Elka Estates Limited	I R	1			28500
Laurent P Carr DS Stock Purchase Plan	Aug/77	E1	1605		20273	7½ Class "B" Preference Shares					
David King S Stock Purchase Plan	Aug/77	E1	3201		46297	John Terence Osbourne S	I R				500
R D McCartney DS Stock Purchase Plan	Aug/77	E1	6020		67526						
John Topping S Stock Purchase Plan	Aug/77	E1	2006		2006	CANADIAN CABLESYSTEMS LIMITED Common					
						Edper Investments Limited B	I R				541950
						Thomas I Hull DI	I R				500
						Jonlab Investments Limited B	Sep/77			1027100	---
CANABEC EXPLORATIONS LIMITED Common						Edward S Rogers B					
Marchmont and Mackay Limited B	Sep/77		2500		707100	50% by T W C Television Limited and 50% by Radio Rogers Limited	I R	1			1027100
Bertha Alphaena Page D	I R			1							
						CANADIAN FOUNDATION COMPANY LIMITED 6% Preferred "A"					
CANADA NORTHWEST LAND LIMITED Common						Louis Dela Giroday D					
Nathan E Goodman D	Sep/77			2000	14875	Giroday Sawmills Limited	I R	1			16000
Hugh Graham Gammell DS	Aug/77		2744		118604						
	Sep/77			1700	116904	CANADIAN GENERAL LIFE INSURANCE COMPANY Common					
William Graham Lord Shaughnessy DS	Sep/77	M	986	700	8538	Canadian General Securities Limited B					
Share Purchase Plan	Sep/77	M1		986	3443	Canadian General Insurance Company	Sep/77	1	20		74549
CANADA TRUSTCO MORTGAGE COMPANY						CANADIAN HIDROGAS RESOURCES LIMITED Common					
Robert Alexander Connon Douglas DI	I R				---	Larry Spencer Heald DS					
Common						L S Heald Professional Corporation	Aug/77	1	300		300
Tom Lawson D	Sep/77		400		9700	Robert C Jeal DS	Jul/77 Jul/77		45000	7000	85700

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN INTERNATIONAL POWER COMPANY LIMITED Common						THE CANADIAN SALT COMPANY LIMITED Common					
Henning Johannes Porsaa S	Aug/77			1250	3750	H Alan Clarke DS	Sep/77			600	---
						Bruce J McMurray Wife DS	Sep/77 Sep/77	1		500 100	---
CANADIAN MERRILL LIMITED Common						Ruth G Robertson S	Sep/77			55	---
Charles Wheeler Templeton S	Aug/77		5280		21106						
CANADIAN NATURAL RESOURCES LIMITED Common						Peter Blair Edmonson S	I R Sep/77			357 ---	
H Stanley Cornwell DS	Aug/77	1	21100	28900	209146						
Applan Holdings Limited	Aug/77	1									
Arthur Holding B	Aug/77		24400		585516	CANADIAN TRUSTEED INCOME FUND Mutual Fund Shares					
Charles E Michener D	Aug/77			6500	15000	Floyd S Chalmers* D	Sep/77			4347	---
Amended											
Arthur James Lawson Oates D	Aug/77			3300	104425						
CANADIAN OCCIDENTAL PETROLEUM LIMITED						CANADIAN UTILITIES LIMITED Common					
G Gerald Hoffos S	I R			---		Robert F Calman D	Sep/77		1		1
Common						William Douglas Haig Gardiner D	Sep/77	M		1	1
Johannes J Brummer S	May/77 May/77	X	1600 200		1800	Duncan Robert Baly McArthur D	Sep/77		1		1
William G O'Rourke S	Sep/77 Sep/77	X M	400	200	200	Willis Stewart McLeese D	Sep/77		1		1
Registered Retirement Savings Plan	Sep/77	M1	200		800	John Martin Seabrook D	Sep/77		1		1
						Ronald D Southern D	Sep/77		1		1
CANADIAN PACIFIC INVESTMENTS LIMITED Common						Charles Namby Wynn Woodward D	Sep/77 Mar/77		1 1000		1 1000
James Duncan Bromley Spouse S	I R	1			200	Royal Bank		1			
CANADIAN REYNOLDS METALS COMPANY LIMITED Preferred						Kenneth A Biggs Wife DS	Aug/77 Aug/77			390 470	---
Reynolds Metals Company B	Sep/77	E	511		8912			1			---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANBRA FOODS LIMITED Common						CARMA DEVELOPERS LIMITED Class "A"					
Burns Foods Limited B	Aug/77		2100		1521714	Stanton Kiernan Hooper D					
	Sep/77		3100		1524814	Brookwood Homes Limited	Aug/77	1	50		550
CANRAY RESOURCES LIMITED Common						CASSIAR ASBESTOS CORPORATION LIMITED Common					
Stephen B Roman DISI	I R				10000	Newmont Mining Corporation B	Sep/77			16500	712110
CANRON LIMITED Common						CAVALIER ENERGY INCORPORATED Common					
John Gildersleeve Kirkpatrick QC D	Aug/77	1	200		200	Siebens Oil and Gas Limited B	Sep/77		2434		2282171
The Estate Robert C Kirkpatrick	---		1		11846						
Howard J Lang Amended DS						CENEX LIMITED (FORMERLY NEW JOBURKE EXPLORATIONS LIMITED Common					
CAPITAL DIVERSIFIED INDUSTRIES LIMITED Common						Lapex Management Limited B	Aug/77 Aug/77		1000	16000	26500
William George Dingwall D	Sep/77		8000		196506	Leon Fredrick La Prairie DS	Aug/77			6500	26500
Eric Paul Wiele D	I R				50000						
CARA OPERATIONS LIMITED Common						CENTRAL AND EASTERN TRUST COMPANY Common Class "A"					
Walter George Fraser DIS	Aug/77	X	250		1000	Ralph M Medjuck D	Sep/77			15000	25204
CARBREW EXPLORATION LIMITED						CESSLAND CORPORATION LIMITED Common					
Harvey Vance White DS	I R				---	LeRoy Johnson D	I R				29101
						David Douglas Martin DS	---				13351
CARLING COPPER MINES LIMITED Common						CITY SAVINGS AND TRUST COMPANY Common					
William Flexman DS	Sep/77		10000		280001	First City Financial Corporation Limited B	Sep/77		413		1090852

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
COCHRANE-DUNLOP LIMITED Common						COMPRO LIMITED Preferred					
Frank Cochran DS Amended	Sep/77		1000		401588	Bruce T H Knill*	S	Sep/77		750	200
COCKFIELD BROWN AND COMPANY LIMITED Common						COMTECH GROUP INTERNATIONAL LIMITED Common					
Charles Gervais S	Aug/77		1600		17200	James E Houston	D	Sep/77	1400		173000
	Sep/77		800		18000						
Lorne Henry Walls DS	Sep/77			800	2650						
COLUMBIA GAS SYSTEM INCORPORATED Common						CONDUITS - AMHERST LIMITED Common					
Warren W Clute Jr D	Sep/77		300		1500	Robert T Wood	S	I R			200
Frank John Durzo	Sep/77		32		1809						
COMAC COMMUNICATIONS LIMITED Demand Notes						CONSOLIDATED MIDVALE EXPLORATIONS LIMITED Common					
Torstar Corporation B	Sep/77 Sep/77		\$400000	\$300000	\$400000	John T Tokarsky Trustee for the benefit of Consolidated Midvale Explorations Limited	DS	Sep/77	M	1	---
								Sep/77	M1	64916	---
COMBINED INSURANCE COMPANY OF AMERICA Common						CONSOLIDATED NATURAL GAS COMPANY Common					
Derek Harold Bright	S	I R			9	Dudley J Taw Thrift Plan	D	Aug/77 Aug/77	1 68	1 68	629 2583
COMINCO LIMITED Common						CONSOLIDATED OIL AND GAS INCORPORATED Common					
Donald Charles Matthews	DI	Aug/77	50		50	John L Larson Sr	D	Jul/77		300	500
Owen Ernest Owens	S	Aug/77		79	---						
COMMERCE CAPITAL MORTGAGE CORPORATION Common						THE CONSUMERS GAS COMPANY Class "A" Preference					
Commerce Capital Corporation Limited	B	Sep/77	1	40	167071	The Consumers Gas Company Amended		Aug/77 Sep/77		33 25	467
Undor and Company						Class "B" Preference					
						The Consumers Gas Company Amended		Aug/77 Sep/77		585 1005	3017

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONSUMERS GLASS COMPANY LIMITED Common						COPCONDA MINES LIMITED Common					
Brian Heward Estate D	Sep/77 Sep/77	A M 1	793	793	1113 ---	James Gerald Solmes D	I R Sep/77		5000		50000 55000
THE CONTINENTAL GROUP INCORPORATED Common						COPPERFIELDS MINING CORPORATION Common					
Donald J Donahue DS	Aug/77		117		706	Norman Bell DS	Sep/77		1000		1197900
						MGS Investments Limited	Sep/77	1		1000	306434
CONTROLLED FOODS INTERNATIONAL LIMITED Common						CORPORATE FOODS LIMITED Common					
Kenneth Alfred Fowler Amended Trustee for Children D	Aug/77 ---		7872		403751 18438	George F Plummer D	Sep/77			1000	1000
Linco Pension Fund	---	1			6200						
Jack Fuller S	Aug/77			23784	5250						
Joseph Clement Murphy D	Aug/77		1784		31784	COSEKA RESOURCES LIMITED Common					
						Brinco Limited B	Aug/77	E	1166667		2565649
CONUCO LIMITED Common						John Seeton Davidson DS	Sep/77			25000	476556
C L Chapman S	Sep/77	X	100000		100513	8% Debenture Series "B" due August 1979					
T N Dirks DSB Exalta Petroleum Limited	I R	1			1172103	Brinco Limited B	Aug/77	E		\$3500000	---
J R Kassube DSB Exalta Petroleum Limited	I R	1			1172103						
C A Smith DSB Exalta Petroleum Limited	I R	1			1172103	RICHARD COSTAIN (CANADA) LIMITED Common					
						John Allan Boyle D	Sep/77	V	500		1000
CONVENTURES LIMITED Common						Richard Costain (Holdings) Limited B	Sep/77	V	683520		1367040
Arthur Walter White D	Sep/77			500	600	L R Cullingworth S	Sep/77	V	12000		24000
						G L Duff DS	Sep/77	V	27750		55500
N B COOK CORPORATION LIMITED Common						M Miller Amended In Trust S	Sep/77 I R Sep/77	V 1 V1	100 100		200 100 200
Neil B Cook DS	Sep/77		700		1609110	H K Morley DS	Sep/77	V	34650		69300
						L Parker DS	Sep/77	V	1560		3120
						A J Scott S	Sep/77	V	11050		22100
						B M Wassmansdorf S	Sep/77	V	12590		25180
						James Whitlock Westaway D	Sep/77	V	500		1000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
RICHARD COSTAIN (CANADA) LIMITED Warrants						CYGNUS CORPORATION LIMITED Class "A"					
L R Cullingworth	S	Sep/77	V	4800	9600	The Consumers' Gas Company	B	Sep/77	42		1314703
H M Kelly	S	Sep/77	V	100	200	Class "B"					
M Miller Amended In Trust	S	Jun/77 Sep/77	1 V1	250 250	250 500	The Consumers' Gas Company	B	Sep/77	1641		2703374
H K Morley	DS	Sep/77	V	3600	7200						
CROWN CORK AND SEAL COMPANY LIMITED Common						CYPRUS ANVIL MINING CORPORATION Common					
Crown Cork and Seal Company Incorporated	B	Aug/77		350	95014	Robert Leighton Cook Registered Retirement Savings Plan	S	Sep/77	1	350	1700
CROWN TRUST COMPANY Common						DALE-ROSS HOLDINGS LIMITED Common					
Leonard Ellen	DISI	Aug/77	1	1200	98805	Prenor Group Limited	B	Sep/77	200		68024
Standard Investments Limited						DANVERS RESOURCE EXPLORATIONS LIMITED Common					
CROWS NEST INDUSTRIES LIMITED Common						Morton Goldhar	DS	Sep/77	55000		55000
Dome Mines Limited		Aug/77		1150	24715	DAON DEVELOPMENT CORPORATION Common					
CRUSH INTERNATIONAL LIMITED Common						Graham Russell Dawson	DS	Jul/77	V	3000	6000
James Allen Pattison	D	Sep/77	1	95000	408000	Amended G R Dawson Holdings Limited		Jul/77	V1	433486	866972
Jim Pattison Enterprises Limited						Wife		Jul/77	V1	77800	155600
William J Sleeman	DISI	Sep/77		2900	2900	Basil Victor Franey Amended	S	Jul/77 Aug/77	V X	20500 1600	42600
CUIVIER MINES LIMITED Common						Raymond J Langrish Amended	S	Jul/77 Aug/77	V	3000 1600	7600
Preussag Canada Limited		Jan/77		6300	87300	William Bruce Laurie Wife	D	Sep/77	1	500	500
						Marion Elizabeth Nunn Amended		Jul/77	V	2500	5000
						Russell A Nunn Amended	S	Jul/77	V	61050	122100

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DAON DEVELOPMENT CORPORATION Common						DICKENSON MINES LIMITED Common					
John Wilson Poole Amended DSB	Jul/77	V	549700		1099400	Kam-Kotia Mines Limited B Deebank Limited	Sep/77	1		1200	121300
Marilyn Joan Poole Amended	Jul/77	V	3000		6000	Arthur Walter White DS DISI Brewis and White Limited	Sep/77	1		1700	64150
DATALINE SYSTEMS LIMITED Common						DIVERSIFIED CREDIT CORPORATION LIMITED Common					
Laurence John Henderson Amended S	May/77 Sep/77		255		8821 2412	Max Tanenbaum D	Aug/77		330		1513590
Wife	Sep/77 Sep/77	1 1	150		150		Sep/77		150		1513740
Donald Robert Kennedy S	Apr/77 Apr/77 Sep/77		1		100 2734	DOMAN INDUSTRIES LIMITED Common					
Associate	Apr/77	1	2		1 2	Jack Robert Abercrombie DS	Sep/77		1000		28448
DATATECH SYSTEMS LIMITED Common						Robin Brian McDaniel S	I R				100
Frank Radelja D	Jan/77		10000		30000	Dennis Thomas Cheer Roberts Amended D	Aug/77			2000	8000
DECCA RESOURCES LIMITED Common						DOVE PETROLEUM LIMITED Common					
Lawrence Harold Payne DS	Aug/77		11300		181419	John Macdonald Beddome S	Aug/77		2000		12709
Atlantis Explorations Limited	Aug/77	1	13750		106257	DOMINION BRIDGE COMPANY LIMITED Common					
Warrants						Brian R B Magee D	Aug/77		8300		38300
Lawrence Harold Payne DS	Aug/77		2000		2000	Amended Teddington Limited	Aug/77	1	11000		11000
DENISON MINES LIMITED Common						Walter George Ward DISI I R					10
Clifford Frame S	Aug/77			400	---	DOMINION CITRUS AND DRUGS LIMITED Class "B" Shares					
Roman Corporation Limited B	Aug/77		28100		1340999	Jack Roth D	Sep/77			2500	13190
Amended	Sep/77		16300		1357299						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DOMINION STORES LIMITED Common						EAST SULLIVAN MINES LIMITED Common					
Mitchell Louis Wasik DS	Sep/77			520 4		Pauline B Beliveau DI	I R			3500	14139
DOMINION TEXTILE LIMITED Common						EATON CORPORATION Common					
Robert MacAllister Wilson S	Aug/77			500 3700		Raymond F Evans D	Sep/77	G		160	840
DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares						EDGEWOOD EXPLORATIONS INCORPORATED Common					
Dominion Securities Investment Advisory Services Limited B	Aug/77			1650 203589		A C MacPherson and Company Limited B	Sep/77			10075	80000
DOMTAR LIMITED Common						EGO MINES LIMITED Common					
Bruce Robertson Grant S	I R			900		Paul Doyon D	Sep/77			15000	178801
DOVER INDUSTRIES LIMITED Common						ELECTROHOME LIMITED Class "A" Common					
Charles E MacCulloch B	Sep/77		700	187742		L A Annett S	Sep/77			1000	50
D Smith DS	May/77		340	510		ENEX RESOURCES LIMITED Common					
						Walter Lachman D	I R				35713
E L FINANCIAL CORPORATION LIMITED Common						ENSERCH CORPORATION Common					
Mulnorgood Securities Limited Children B	Sep/77			5000 67925		Benjamin A Brown Wife S	Aug/77	1		6	50
EASTERN PROVINCIAL AIRWAYS Common						ETHYL CORPORATION Common					
Harold Raymond Steele D	Sep/77	1	9900	90140		Marcelian F Gautreaux Savings Plan DS	Aug/77	1	9		1268
Albatross Motel Limited						James Monroe Gill Savings Plan DS	Aug/77	1	9		1836

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ETHYL CORPORATION Common (continued)						FIRST CITY FINANCIAL CORPORATION LIMITED Common					
Bruce C Gottwald Savings Plan DS	Sep/77	1	46		6790	Hyman Belzberg Bel-Alta Holdings Limited DSB	Aug/77	1	66		744779
Robert Herzog Savings Plan DS	Aug/77	1	31		2633	Samuel Belzberg Bel-Fran Investments Limited DSB	Aug/77	1	66		744779
John F Koehnle Savings Plan S	Aug/77	1	18		2895	William Belzberg Bel-Cal Holdings Limited DSB	Aug/77	1	66		744779
Clarence M Meher Savings Plan DS	Aug/77	1	9		1811	Roxboro Investments (1976) Limited B Bel-Fran Investments Limited Bel-Cal Holdings Limited and Bel-Alta Holdings Limited	Aug/77	1	200		2234339
Stephen B Rodi Savings Plan S	Jun/77- Aug/77	1	55		1334						
Paul E Weimer Savings Plan (Long-Term Withdrawal) S	Sep/77	1		96	1702						
EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common						FIRST MINERAL EXPLORATIONS INCORPORATED Common					
The Summit Organization Incorporated B	Sep/77		2400		455068	First Mineral Explorations Incorporated B I R					62500
FIDELITY MORTGAGE AND SAVINGS CORPORATION Common						FITTINGS LIMITED Class "A" Common					
Charles Andrew Gunn Retirement Savings Plan S	Sep/77	1	400		600	George F Plummer D I R					100
William Vanalen Holton DS DISI	Aug/77		100		6100	FOODCORP LIMITED Common					
Preferred						Paul James Phelan D DISI					
Charles Andrew Gunn Retirement Savings Plan S	Sep/77	1	100		100	Amended Cara Holdings Limited	Jul/77 Aug/77 Sep/77 Oct/77	1 1 1 1	5670 168483 30007 559		2764162
FINANCIAL GENERAL BANKSHARES INCORPORATED Common						FORD MOTOR COMPANY Common					
Armand Hammer D	Sep/77		8000		88000	Marvin T Runyon Trust S	Aug/77 Aug/77	M M1		2511	49 2511

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PORT NORMAN EXPLORATIONS INCORPORATED Common						G M RESOURCES LIMITED (FORMERLY GIANT MASCOT MINES LIMITED Common (Continued)					
Maurice Caissie DS	Sep/77		1100		17300	Nathan Gesser SI Amended	Mar/77 Mar/77	V V	5910	23640	
Terence R Doidge Q C D	Aug/77	V	601		1202	Consolidation of Shares	Aug/77	X	3793		9703
Registered Retirement Savings Plan	Aug/77	V1	100		200	Subsidium Investments Limited	Mar/77	V1		87252	
Donald Wilfrid Ford D	Aug/77 Aug/77	V	28900		57700	Consolidation of Shares	Mar/77 Aug/77	1 1	21813 18143		39956
Arthur E Laudenslager Jr S Amended	Aug/77 Aug/77	V	4300		7600	Ernest Leo Kolber DISI Consolidation of Shares	Mar/77 Aug/77	V F	43350 27833	173400	71183
William S McCartney D	Aug/77	V	340700		681400	Andre Louis Morissette SI	I R				8211
Voting trust agreement with Michael Murray	Aug/77	V1	100000		200000	Alvin Schacter SI	I R				7389
William J McLaughlin DS	Sep/77 Sep/77	X	12000	1100	80700						
Michael A Murray B	Aug/77	V	124205		248410	GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Second Toronto Corporation	Aug/77	V1	57400		114800	Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas	Aug/77 Aug/77	K M	806	203	112380
La Biche Investments Limited	Aug/77	V1	46500		93000						
Executor of the Estate of N Murray	Aug/77	V1	7000		14000	James R Stockton Jr D Telfair Stockton Trust	Jun/77 Jul/77	1 1		130 1000	11200 10200
Robert Lowell Tedrick D	Aug/77	V	1		2	Florence O Stockton Trust	Jul/77	1		1000	18344
Robert L Tedrick Petroleums Limited	Aug/77	V1	1000		2000						
G M RESOURCES LIMITED (FORMERLY GIANT MASCOT MINES LIMITED) Common						GENERAL AMERICAN PROPERTIES INCORPORATED Common					
Harold Norman Borts SI	I R				8211	John J Livesey DS	Sep/77		300		600
Charles Rosner Bronfman DISI Amended Consolidation of shares	Mar/77 Mar/77 Aug/77	V V X		326400 81600 52391	133991	GENERAL GAS AND OIL LIMITED					---
Cemp Investments Limited B Consolidation of Shares	Mar/77 Mar/77 Aug/77	V V F		8432477 2108118 702706	2810824	Ina E Gilbert D	I R				---
The Edgar Miles Bronfman Trust Consolidation of Shares	Mar/77 Mar/77 Aug/77	V V F		8500 5457	13957	Janet Carol Hendry DS	I R				---
						Common					
						United Duvex Oils and Mines Limited B					
						Matinee Financial Services Limited	I R	1			418750

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GENERAL MOTORS CORPORATION Common						GRAND BAY EXPLORATIONS LIMITED Common					
Thomas E Darnton S	Aug/77			50	3551	Armac Securities Limited * In trust B	I R	1			400000
Charles T Fisher III D	Aug/77 Sep/77	1 1	178 23		497	Marchmont and Mackay Limited B	Sep/77 Sep/77		2000	3500	285500
Trustee of Trusts											
Frazer F Hilder S	Sep/77	C	129		3314						
						GRANDUC MINES LIMITED Common					
						J Norman Hyland DS	Sep/77			3000	9000
GENERAL PUBLIC UTILITIES CORPORATION Common						GREB INDUSTRIES LIMITED					
John H DeVitt	Aug/77		2		396	Alvin Schacter SI	I R				---
Val B Diehl D	Aug/77		8		231						
Helen M Graydon S	Aug/77		4		164						
William G Kuhns DS	Aug/77 Aug/77	1	118 1		6049 69	GREYHOUND COMPUTER OF CANADA LIMITED Common					
Amended						William Donald Maunder DS	Sep/77		500		1300
GENSTAR LIMITED Common						GREYHOUND LINES OF CANADA LIMITED Common					
Jacques B Langevin S	Jul/77			200	352	F L Mogen S	Aug/77		2000		2000
Societe Generale de Belgique SGB SA B	Jan/77- Apr/77		34600		703975						
Ross James Turner DS	Sep/77 Sep/77	M M1	1000	1000	2002 1000	GUARANTY TRUST COMPANY OF CANADA Common					
Nominees						Canadian General Securities Limited B					
						Traders Group Limited	Sep/77	1	2523		5841489
GERRARD REALTY INCORPORATED Common						GUARDIAN CAPITAL GROUP LIMITED Common					
Louis Freedman D	I R				100	Guardian Capital Group Limited	Sep/77		235		765
GETTY OIL COMPANY Common						GULF OIL CORPORATION Common					
C Langsing Hays Jr DB	Aug/77		50		300	Pierre E Holloway S	Sep/77		35		2259
C Lansing Hays Jr DB	Sep/77		200		500	Jerry McAfee DS	Jun/77	G		20	5848
Robert N Miller DS	Aug/77	1	17		101						
Thrift Plan	Aug/77	1	10		10						
Son	Aug/77	1									

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GULF AND WESTERN INDUSTRIES INCORPORATED 5½% Debentures due 1993 Judd Leighton D Wife as Trustee for Family Member (Termination of Trust)	Aug/77	1		\$111200	---	HENNINGER BREWERY (ONTARIO) LIMITED Common Mark H Von Roeder D	Sep/77			3500	50
GULL LAKE ENERGY RESOURCES LIMITED Common Cadre Corporation B	Sep/77			25823	634177	HIGHMONT MINING CORPORATION Karl Gustaf Ratjen DI	I R				---
						Common Robert W Falkins DS	Aug/77	E	5000		50501
						Bruno E Goetting SI	I R				500
HALIFAX DEVELOPMENTS LIMITED Common Leonard Arthur Kitz QC S	Sep/77		2500		28596	Norman Bell Keevil * DISI MGC Investments Limited	Sep/77	1	20000		20000
						HILLTOP MINERALS LIMITED Common A C MacPherson and Company Limited B	Aug/77		750		237350
HALLIBURTON COMPANY Common Kenneth V Jenkins S	Sep/77			27	3527	HOLLINGER MINES LIMITED Class "A"					
Jack W Miller S	Sep/77	G		70	3659	Charles Bruce Ross S	Sep/77		200		300
HAMBRO CANADA LIMITED Common North Canadian Oils Limited B	I R				3500000	HOMCO INDUSTRIES LIMITED Common Donald A Ross D	Mar/77			17200	100
HARLEQUIN ENTERPRISES LIMITED Common Torstar Corporation B	Sep/77	1	11300		22700	D H HOWDEN AND COMPANY LIMITED Common Kingsley G Allaster S	Aug/77			1000	---
						HUDSON'S BAY COMPANY Common Douglas William Mahaffy S	I R				2475
HEARNE YELLOWKNIFE MINES LIMITED William Clarke Campbell DS	I R				---	Peter Warburton Wood S	Aug/77		400		5275

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						HUSKY OIL LIMITED Common					
Robert John Hamilton S						Robert Edward Blasken S	Sep/77	C	500		1001
Registered Employees' Profit Sharing Plan	Aug/77	1	14		783	Walter G Brantz S	Sep/77	C	200		800
Orest Humeniuk S						George S Dibble Jr S	Aug/77	C	400		1400
Registered Employees Profit Sharing Plan	Sep/77	1	11		250	George S Dibble Jr S	Sep/77	C	200		1600
Kenneth W Lloyd DS						Carl William Fink S	Sep/77	C	300		900
Registered Employees Profit Sharing Plan	Sep/77	1	12		575	Donald H Flora S	Sep/77	C	200		304
William David Storey S						Donald L Jensen S	Sep/77	C	200		400
Registered Employees Profit Sharing Plan	Sep/77	1	13		907	Robert G P MacIellan S	Sep/77 Sep/77	C	200	1	205
Alfred Raymond Travers S						John G McKenzie S	Sep/77	C	300		1500
Registered Employees Profit Sharing Plan	Sep/77	1	10		812	Robert M McManis S	Sep/77	C	800		18400
						James Edward Nielson DS	Aug/77	C	2000		9674
						Robert Y Pogontcheff S	Sep/77	C	400		2300
HUGHES TOOL COMPANY Common						Lawrence E Saunders S	Sep/77	C	500		1100
David H Garner S	Aug/77			2500	1000	James V Sheffield S	Sep/77	C	300		1500
William R Humphreys S	Aug/77	G		50	1225	Robert Strother S	Sep/77	C	800		1859
Raymond J Schneider S	Aug/77			800	1200	Joel M Wilkinson S	Sep/77	C	800		4000
						James A Williams S	Sep/77	C	800		1900
HUNTER DOUGLAS CANADA LIMITED Preferred											
Hunter Douglas N V B						IAC LIMITED Common					
Hunter Douglas International NV	Sep/77	E1	60		72881	Robert Elmer Campbell S	Aug/77			1400	2179
						Edmond George Odette D	Sep/77		500		1000
HUNTER DOUGLAS N V Common											
John Lothar Bruhl S	Jul/77	T	422		8918						
Frank B Craig DS	Jul/77	T	518		10879						
Henry Sonnenberg DS						THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA Common					
Montsol Investments Incorporated	Jul/77	T1	16342		343202	The Laurentian Fund Incorporated B	Jun/77		91519		194275
Deferred						Amended					
Ralph Sonnenberg DSB	Jul/77	T	54847		1151801						
Stichting Hunter Douglas	Jul/77	T1	143247		3008191						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
IMPERIAL OIL LIMITED Class "A" Common						INDAL LIMITED Common					
Richard Arthur Bray	DS I R				100	Vincent James Howcroft	S I R				600
Exxon Corporation	B Aug/77			6000	1000	Bruce P Morine	S Jul/77 Jul/77	X	500	500	---
	Sep/77	E	5000	3000	3000	Peter George Selley	DS Mar/77 Mar/77	X	1000	1000	1078
Peter Stauff Savings Plan	S Sep/77	1	62		1327						
Thomas Harold Thomson Savings Plan	S Sep/77 Aug/77	Fl 1		1016	19						
Class "B" Common						INEXCO OIL COMPANY Common					
Exxon Corporation	B Sep/77	E	3000		90648480	Arthur S Bernier	S Sep/77	G		150	25878
James Warren Flanagan Savings Plan	DS Sep/77	1	94		1416						
Gordon LeRoy Haight Savings Plan	S Sep/77	1	65		858	INGLIS LIMITED					
John Haig Hamlin	DS Aug/77	1	200		750	Norman A Stewart	S I R				---
Arden Ramon Haynes Savings Plan	DS Sep/77	1	137		1472	INLAND NATURAL GAS COMPANY LIMITED Common					
James George Livingstone Savings Plan	DS Sep/77	1	98		1944	Hubert Richard Whittall Wife	D Sep/77 Sep/77	1		4000 2000	30000 ---
Angus McKay Lott Savings Plan	S Aug/77	1	61		1610	INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
Donald Douglas Lougheed Savings Plan	DS Sep/77	1	110		3567	Kaspar V Cassani	S Aug/77			200	1233
Donald Kenneth McIvor Savings Plan	S Aug/77	1	112		2322	Frank J Cumiskey	S Aug/77			270	1317
G R McLellan Savings Plan	S Sep/77	1	66		1794	Dean P Phypers	S Aug/77 Sep/77 Sep/77	G		200 100 2	676 574
Alfred George Moreton Savings Plan	D Aug/77	1	71		1786	Clarence B Rogers Jr	S Jul/77	C	300		1613
George Alexander Rogers Savings Plan	S Sep/77	1	18		406	Thomas Watson Jr	DS Sep/77	G		49	57806
Venceslas Sirois Savings Plan	S Aug/77	1	42		1082	INTERNATIONAL MINERALS AND CHEMICAL CORPORATION Common					
Thomas Harold Thomson Savings Plan	S Sep/77	Fl	1016		1016	James W Glanville	D Aug/77 Aug/77	1 1	6100	6100	---

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common						ISO MINES LIMITED					
Inter-Provincial Diversified Holdings Limited	Aug/77 Sep/77		2700 200		141300	Karl Gustaf Ratjen DI	I R				---
						ISRAEL CONTINENTAL OIL COMPANY LIMITED Common					
						John Andrew Patterson DS	I R	IQ			10
INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED Common						JOHNSON AND JOHNSON Common					
Jack Nellis Turvey Wife DS	Sep/77 Sep/77	1		25000 400	67311 1007	William J Haines Wife D	Aug/77	1		285	560
THE INVESTORS GROUP Common Class "A"						Richard B Sellars D	Aug/77	G		250	49629
Irvin John Marus SI	Aug/77			300	4390						
Dennis Robert Terrick Amended SI	Aug/77			100	1662						
INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares						KAM-KOTIA MINES LIMITED Common					
Peter Metcalfe Dafoe D	Sep/77		5		62	F Ronald Graham DI	Sep/77			6000	46000
Clayton George Turnbull S	Sep/77		10		1402	Graymont Limited	Sep/77	1		7000	46000
						Arthur Walter White DS DISI	Sep/77	1	12000		212531
						Brewis and White Limited					
INVESTORS INTERNATIONAL MUTUAL FUND LIMITED Mutual Fund Shares						KAPS TRANSPORT LIMITED Common					
Clarence Edward Atchison D	Sep/77		37		2390	Phelim J A Byrne DS	I R				1
Donald J McDonald D	Sep/77		3		176	Merban Capital Corporation Limited B	Sep/77			20000	---
						Merban-Kaps Holdings Limited	Sep/77	1		130000	170000
						George H Montague DS	Sep/77	1		1200	3300
THE ISLAND TELEPHONE COMPANY LIMITED Common						Marmont Limited					
Garnet Lorimer Angus DI	Sep/77	1	500		1500	Timothy George Wright S	Apr/77	1	100		100
G L Angus Real Estate and Appraisals Limited											

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KAYAK EXPLORATIONS LIMITED Common						KRAFT INCORPORATED Common					
Gordon-Daly Grenadier Limited	Sep/77		250		10950	Robert G Johnson	S Sep/77	X	70		660
						William B Jordan	S Sep/77	A	47		447
						Heribert Kohlhaas	S Sep/77	X	120		1420
KEEN INDUSTRIES LIMITED Common						LACANA MINING CORPORATION Common					
Wesco Investments Limited	B Sep/77			108751	18700	William S Eplett	D Aug/77			1100	83515
KENTING LIMITED Common						LA-CHIB MINES LIMITED Common					
Trimac Limited	B Aug/77	F	3766		716212	Gerald Iscove	D I R				1
	Sep/77	F	512		516724	David Douglas Martin	DS I R				1
KERR-MCGEE CORPORATION Common						Brian Patrick McDonough	D I R				1
Breene M Kerr Trustee	D Aug/77	M1		4185	123953	George Forbes Ross	DS I R				1
Frank A McPherson	DS Aug/77			600	---	Amended	I R				1
						Thomas Frederick Walters	D I R				1
KEWANEE INDUSTRIES INCORPORATED Ordinary Voting Common Stock						Preference					
Gulf Oil Corporation						George Forbes Ross	DS I R				500000
Kewnew Incorporated	I R	1			2260913	Amended					
Convertible Voting Common Stock						LA FRANCE EXPLORATIONS LIMITED Common					
Gulf Oil Corporation	B					Gordon-Daly Grenadier Limited	Sep/77		2000		9700
Kewnew Incorporated	I R	1			1115102						
KOFFLER STORES LIMITED Class "A" Common						LAKELYN MINES LIMITED Common					
Newton Halley MacPherson	S Aug/77			1200	---	Barnabas William Nixon Apple	DS Sep/77		5000		---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LAKE SHORE MINES LIMITED Common						LAURENTIDE FINANCIAL CORPORATION LIMITED Common					
Little Long Lac Gold Mines Limited B	Sep/77		800		2037647	Peter D Curry DS	Aug/77 Sep/77		4800 200		10000
LAKE SIMCOE ICE AND ENTERPRISES LIMITED First Preferred						LA VERENDRYE MANAGEMENT CORPORATION Common					
Arthur Mackenzie Pearson D	Sep/77		5	10		Michel Perron Amended D	Aug/77		7400		69837
						Preferred					
LA LUZ MINES LIMITED Common						Michel Perron Amended D	Aug/77		600		3600
K E Elrick Amended S	Feb/77			100	---						
LAMBDA MERCANTILE CORPORATION LIMITED Common						LAWSON AND JONES LIMITED Class "B"					
Frederick Arnold Litwin DSB	Aug/77		3400	3401		William J Mara D	Aug/77	E	300		350
						Class "D"					
						William J Mara D	Aug/77 Aug/77	E	300	300	---
LASSITER KUMA OILS LIMITED Common						LEISURE WORLD NURSING HOMES LIMITED Common					
John M Ballachey DS	Apr/77	1		14000	21000	Leisure World Nursing Homes Limited	Aug/77 Sep/77		3170 2900		40855 43755
LAURASIA RESOURCES LIMITED Common											
Harry George Tibbo D	Sep/77			7000	84326						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LIVINGSTON INDUSTRIES LIMITED Common						LORD SIMCOE HOTEL LIMITED Common					
Richard M Ivey DDISB Allpak Products Limited	Sep/77	1	2240		923940	George H Nelms Amended Wife	Feb/76	1	2500		2500
Gerald V Livingston DS	Sep/77			2700	903	Notes					
Preferred						George H Nelms Amended Wife	Feb/76	1	\$5000		\$5000
Livingston Industries Limited	Sep/77 Sep/77	R	120	120	---						
LOCHIEL EXPLORATION LIMITED Common						THE LOUISIANA LAND AND EXPLORATION COMPANY Common					
Ralph Thomas Scurfield	D Aug/77		30000		31000	Atlee Dean Beckerdite	S Jun/77		300		600
M LOEB LIMITED Common						LYNX-CANADA EXPLORATIONS LIMITED Common					
Abraham Bookman	S Aug/77			4775	---	Canadian Reynolds Metals Company Limited	B Sep/77		50000		740000
Norman A Loeb Amended	DS Jul/77			1000	---	12% Convertible Subordinated Income Note					
LOGISTEC CORPORATION Common						Canadian Reynolds Metals Company Limited	B Aug/77		\$150000		\$400000
Rene Amyot Q C	DS Aug/77			1255	3765						
Rene Amyot QC DS Personal Pension Plan	Sep/77	1	249		4014						
Rejean Gagnon	S Sep/77		249		23249						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MDS HEALTH GROUP LIMITED Common						MACLEAN-HUNTER LIMITED Class "A"					
J Edward Boyce	S	Sep/77	M	2075	---	Floyd S Chalmers	D	Sep/77		300	64600
Registered Guaranty Trust						Lorne R Clark	S	Sep/77	E	10000	13400
Registered Retirement Savings Plan T62257		Sep/77	M1	2075	7875	Paul Septimus Deacon	D	Jul/77	E	10000	38100
Diamond Shamrock Corporation	B	Sep/77		200000	---						
Alan Grieve	D	Sep/77		5000	22255	Class "B"					
Deferred Profit Sharing Plan #16559 Guaranty Trust Company Trustee	K	I R			274852	Lorne R Clark	S	Sep/77	E	10000	400
Ralph Horner	D	Sep/77		15000	50257	Paul Septimus Deacon	D	Jul/77	E	10000	11600
		Oct/77		5000	55257						
George S Mann	B	Sep/77	1	300	433174						
Unicorp Financial Corporation						MADELEINE MINES LIMITED					
Unicorp Financial Corporation	B	Sep/77		300	433174	Karl Gustaf Ratjen	DI	I R			---
M AND M PORCUPINE GOLD MINES LIMITED Common						MADSEN RED LAKE GOLD MINES LIMITED Common					
Marblegate Holdings Limited	B	Aug/77		2500	1434240	Paul Herbert McCloskey	DS				
		Sep/77		1500	1432740	Matachewan Consolidated Mines Limited		Sep/77	1	2800	170600
MICC INVESTMENTS LIMITED Common						MAGNA INTERNATIONAL INCORPORATED Special Class "A"					
Ralph Thomas Scurfield	D	Aug/77		10000	10332	Paul B Helliwell	D	Aug/77 Sep/77		600 500	28055 27555
MACKENZIE FINANCIAL CORPORATION Common						MAGNUM FUND LIMITED					
Alexander Christ	DS	Sep/77		205	338500	George R Albino	D	I R			---
						Thomas J Bata	D	I R			---
						John N Cole	D	I R			---
						Jonkheer J H Loudon	D	I R			---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MAGNUM FUND LIMITED Common						MASTORAK LIMITED Common					
Magnum Fund Limited B	I R				250000	Ansgar A Brennkmeier B					
						Maplebrook Investments Limited	Aug/77	1	1500		416500
							Sep/77	1	3000		419500
MAPLE LEAF MILLS LIMITED Common						MATTAGAMI LAKE MINES LIMITED Common					
R H Bonus SI	Jul/77	V	200		300	Norman Bell Keevil D	Sep/77	M	200		200
John D Leitch D	Jul/77	V	400		600	M G C Investments Limited	Sep/77	M1		200	---
Frank H Logan D	Jul/77	V	200		300						
Norin Corporation D	Jul/77	V	2362952		3544428						
Bruce A Norris Peconic Corporation D	Jul/77	V1	10600		15900	MERIT EXPLORATIONS LIMITED Common					
William E Peterson S	Jul/77	V	1000		1500	Fred Munger DS	I R				1
						Ernest Sheriff DS	I R				1
MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common						MERLAND EXPLORATIONS LIMITED Common					
J D McNie D	Sep/77		831		24556	Robert Kenneth Dixon DS	Aug/77		1000		81000
						Hilmet Leslie Matthews D	Sep/77	1	2000		3200
						Marjad Limited					
MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED Preferred 9.4%						THE METROPOLITAN TRUST COMPANY Common					
Garnet Lorimer Angus D	Sep/77	1		1000	2000	J Christopher Barron D	I R				142
G L Angus Real Estate and Appr.											
MASSEY-FERGUSON LIMITED Common						S B MCLAUGHLIN ASSOCIATES LIMITED Common					
Maxwell C G Meighen D	Sep/77		2000		20000	John Houston Milne D	I R				500

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MESA PETROLEUM COMPANY Common Thomas Boone Pickens Jr DS	Aug/77	G		25	187254	MOBIL CORPORATION Common Alan Greenspan D	I R				200
MIDCON OIL AND GAS LIMITED Common Thomas P Fischer S	Aug/77 Sep/77		500 1500		3000	MOFFAT COMMUNICATIONS LIMITED Common J Ronald Mitchell 81788 Canada Limited DS	Sep/77	1	1755		1755
MIDDLE RIVER MINES LIMITED Common Marchmont and Mackay Limited B	Sep/77		500		338000	THE MONARCH LIFE ASSURANCE COMPANY Common Donovan A McCarthy S	I R				250
MIDPINES EXPLORATIONS INCORPORATED Common Irving Dobbs DS	I R				1	MOTORCADE STORES LIMITED Common Martin Winter DS	Aug/77		300		262349
MINING GEOPHYSICS COMPANY LIMITED Common Norman Bell Keevil Jr D	I R				35000	MOUNT PLEASANT MINES LIMITED Common Charles B Farnham DS	Sep/77		25000		466143
Preferred Norman Bell Keevil DSB	Sep/77		185000		667205	Joan M Farnham	Sep/77		5500		5500
Norman Bell Keevil Jr D	I R				10000	MULTIPLE ACCESS LIMITED Common Alvin Schacter SI	I R				5000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NV EQUITY FUND LIMITED Special Shares						THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common					
Arthur William Putz S	Aug/77		10		124	Donald Edmund Halsall S	Aug/77	M		165	2090
						Registered Retirement Savings Plan	Aug/77	M1	165		815
						Ronald Hannington MacQuarrie Amended S	Apr/77			50	1090
NABORS DRILLING LIMITED Common											
Anglo Company Limited B	Sep/77	1	20619		910128	NEW FOUNDLAND LIGHT AND POWER COMPANY LIMITED Common Shares (Class "A")					
Anglo Nabors Limited						Henry Collingwood D					
						H Collingwood and Company Limited	Aug/77	1	1000		1000
NATIONAL SEA PRODUCTS LIMITED Common						Raymond Francis Gosine S	I R				28
David John Clayton Nicholl DISI	Sep/77		100		100						
Harold Brooklyn Nickerson DSI	Sep/77		700		710						
						NEWFOUNDLAND TELEPHONE COMPANY LIMITED Common					
						Robert Hodgson Montgomery D	I R				4
NATIONAL TRUST COMPANY LIMITED Common											
Anson Coutts McKim D	Sep/77			1000	5000						
						NEWMEX GOLD RESOURCES INCORPORATED Common					
NEDCO (1975) LIMITED Common						Mark Rash B					
Bell Canada Northern Telecom Limited B	Sep/77	1	100		6645600	M Rash and Company Limited	Sep/77	1	1000		601325
						M Rash and Company Limited B	Sep/77		1000		601325
NEVASCO MINES LIMITED Common						NEW YORK OILS LIMITED Common					
Kenneth Armitage D	I R				3001	George Charles Field D					
Jay Warren Freeman D	I R				1	Claybell Investments Limited	Sep/77	1		5567	2600
A T Griffis D	Sep/77	M		1	---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NORLEX MINES LIMITED Common Raymond Balestreri DI Directors Qualifying share	Jun/77	M1	1		1	NORTHWEST SPORTS ENTERPRISES LIMITED J Raymond Peters DISI	I R				---
NORTHERN AND CENTRAL GAS CORPORATION LIMITED Common Norcen Energy Resources Limited B	Aug/77	F	175500		15578821	NU WEST DEVELOPMENT CORPORATION LIMITED Common Richard Caffyn Baxter D	Jul/76	V	5000		15000
						Class "A" Convertible M Rodney Gerla S	Sep/77		400		3900
						James Keith Maitland S	Sep/77		28		2939
NORTHERN NATURAL GAS COMPANY Russell E Dougherty D	I R				---	Ralph Thomas Scurfield DSB Children	Aug/77 Aug/77	1	3711 53		10511 10924
Common Stock											
F Vinson Roach S	Sep/77			4750	6400						
Herbert M Sampson S	Sep/77			3500	6043	OPI LIMITED Common					
Samuel F Segnar DS	Sep/77	M	2775		9275	Perry S Bower D	Sep/77			10300	---
Jointly with Wife Sep/77	Sep/77	M		5550	---	Ernest Charles Manning D	I R				300
Wife Sep/77	Sep/77	M1	2775		2775						
Dale Te Kolste DS	Sep/77			5500	7800						
						OCCIDENTAL PETROLEUM CORPORATION Common					
						Donald L Baeder Thrift Plan S	Aug/77 Jan/77- Jun/77	X 1	6667 113		8667 743
NORTHERN TELECOM LIMITED Common						Joseph E Baird DS	Aug/77 Jan/77- Jun/77		1000 914		78308 4944
Bell Canada B	Sep/77			155	18304334	Martin Berger Thrift Plan S	Jan/77- Jun/77	1	140		280
						George M Cayce S	Sep/77	M		2500	2500
NORTHERN TELEPHONE LIMITED Common						George M and Dorothy Olmstead Cayce Revocable Trust dated March 4, 1977	Sep/77	M1	2500		2500
Bell Canada B	Sep/77		40		3036200	Albert A Gore Thrift Plan D	Jan/77- Jun/77	1	415		1675
Hubert A Roth S	I R				1						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
OCCIDENTAL PETROLEUM CORPORATION Common						OCELOT INDUSTRIES LIMITED Class "B"					
Armand Hammer Thrift Plan DS	Jan/77- Jun/77	1	952		24777	James Verne Lyons DS	Sep/77	1	2000		78200
Thomas D Jenkins Thrift Plan S	Jan/77- Jun/77	1	422		1962	Sedalia Gas Limited	Sep/77			28000	3600
Angelo Leparulo Thrift Plan S	Jan/77- Jun/77	1	419		2162	Francis George Vetsch S	Sep/77				
Robert A Teitworth Thrift Plan S	Jan/77- Jun/77	1	443		6366						
						OLD CANADA INVESTMENT CORPORATION Warrants					
\$3.60 Convertible Preferred Stock						David Sidney Beatty DSB					
Donald L Baeder Thrift Plan S	Jan/77- Jun/77	1	1		1	Davebar Investments Limited	Sep/77	1	201		333941
Joseph E Baird Thrift Plan DS	Jan/77- Jun/77	1	1		3						
Albert A Gore Thrift Plan D	Jan/77- Jun/77	1	1		1	OXFORD DEVELOPMENT GROUP LIMITED First Preference Shares Series A					
Armand Hammer Thrift Plan DS	Jan/77- Jun/77	1	1		184	Gordon Donald Love DSB	Aug/77	1	100		2100
Thomas D Jenkins Thrift Plan S	Jan/77- Jun/77	1	1		2	Nominee Davison and Company	Aug/77		500		1500
Robert A Teitworth Thrift Plan S	Jan/77- Jun/77	1	1		55	Victor Clarence Love S	Sep/77	1	2050		2050
						Charles Lawrence Tabachnick D					
Warrants						Nominee Sterling Trust					
George M Cayce S	Sep/77	M		500	---	PCL INDUSTRIES LIMITED Common					
George M and Dorothy Olmstead Cayce Revocable Trust dated March 4, 1977	Sep/77	M1	500		500	Guy Parsons French D	Jul/77		1000		2000
Angelo Leparulo Wife S	Aug/77	1	7000		7000						
						PACIFIC PETROLEUMS LIMITED Common					
OCELOT INDUSTRIES LIMITED Class "A"						Lyman Merrill Rasmussen DS	Sep/77		4000		1899
James Verne Lyons Sedalia Gas Limited DS	Sep/77	1	1000		9400						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PALOMA PETROLEUM LIMITED Common						PETROFINA CANADA LIMITED Common					
William H Molle D	Sep/77			656	500	James Bissett Hyne D	I R	IQ			1
J E Stobart Amended DS	Mar/77 Jun/77 Aug/77 Sep/77		50000 75000	1000 5000	51000 126000 125000 120000	Laurent A Picard D	I R	IQ			1
Carl Wayne Wilton DISI	Sep/77			5000	1500						
PANHANDLE EASTERN PIPE LINE COMPANY Common						PHILLIPS PETROLEUM COMPANY Common					
James Truett Kennedy S	Aug/77	X	400		600	Lloyd G Minter DS	Aug/77	G		100	712
PAN MACKENZIE PETROLEUMS LIMITED Common						PINE BELL MINES LIMITED					
Port Norman Explorations Incorporated B	Sep/77		400000		712500	Karl Gustaf Ratjen DI	I R				---
PATINO N V Common						PITTS ENGINEERING CONSTRUCTION LIMITED Class "B"					
Canbrusa Mining N V B	Aug/77		100		2493969	Alexander R Drummond S	Sep/77			400	3000
PELICAN MINES LIMITED Common						PLUMBING MART CORPORATION Common					
Irwin A Wallace DS	Sep/77	1		100000	200000	Iliiff Lawrence Baxter Peck D	Sep/77	V	4000		5000
In Trust for the benefit of Pelican Mines Limited						Barlow Peck and O'Donoghue	Aug/77	1	1000		1000
PENNZOIL COMPANY Common						John Warren Nevil Thomas DS	Sep/77	V	388000		485000
Norman J Luke S Private Purchase	Sep/77		815		1673	Nevco Investment Corporation Limited	Sep/77	V1	552000		690000
						PONDER OILS LIMITED Common					
						Eric Nissen Amended DS	Aug/77		95100		2155017

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
POP SHOPPES INTERNATIONAL INCORPORATED Common						THE PRICE COMPANY LIMITED Pierre Michel Vallee S	I R				---
Scott Griffin S Trust I R		1			15000						
Pop Shoppes International Incorporated	Oct/76 Apr/77	M	20500	15000	20500 5500	Common John LeBoutillier S					
John Gary Shaw D Franchise Research Limited	Aug/77	1		3500	42260	Nominee Walwyn Stodgell Cochran Murray Incorporated	Aug/77	1	56		1840
PRECAMBRIAN SHIELD RESOURCES LIMITED						PRINCIPAL VENTURE FUND LIMITED Mutual Fund Shares					
George Richard Donald Goulet S	I R				---	John P Hickey Jr and Robert D Langston as joint Owners DDI	Sep/77		329		329
Common W S McGregor DISI	Sep/77		4000		52500						
PREMIER CABLEVISION LIMITED						PROVIDENT STOCK FUND LIMITED Mutual Fund Shares					
Don Alexander Farac SI	I R				---	Clarence Edward Atchison D	Sep/77		16		638
Roderick M MacLennan SI	I R				---	Donald J McDonald D	Sep/77		5		189
Philip Walter Owen DI	I R				---	Phillip Edwin Newman D	Aug/77		19		140
Walter Stewart Owen DI	I R				---	Amended					
J Raymond Peters DISI	I R				---	PROVIGO INCORPORATED Common					
Peter Paul Saunders DI	I R				---	Jean Boiteau DS	Aug/77 Sep/77		4500 15800		111700
David A Williams SI	I R				---	Jacques Lagasse D	Aug/77			65000	---
Common						Sobeys Stores Limited B	I R				440100
Gordon F Keeble S Edward S Rogers B	Aug/77			1306	---	Antoine Turmel DS	Sep/77	1	10500		10500
Tele- communications Limited	Sep/77	1	699024		---	PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
Western Broadcasting Company Limited	I R			869502		John Stanley Batters DS	Sep/77		22		1320
Options on Common Shares Edward S Rogers B	Sep/77	1	155100		---	Kenneth Orval Horwood DISI	Sep/77		7		459
Rogers Tele- communications Limited	Sep/77	1				Raymond Laverne Whaley DISI	Sep/77		7		532

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PUBLIC SERVICE ELECTRIC AND GAS COMPANY						QUEBEC STURGEON RIVER MINES LIMITED Common					
Donald A Anderson S	I R				---	George Warren Armstrong S	Sep/77	1	1000		91050
Common Stock						Anglo Estates Limited	Sep/77	1		500	4300
Charles E Maginn Jr S	I R			63		Partbrooke Investments Limited	Sep/77	X	5000		1100
Employee Stock Purchase Plan	I R	1		17		William Kenneth Sandham S	Sep/77			4000	
Tax Reduction Act Stock Ownership Plan	I R	1		12							
Q BROADCASTING LIMITED Class "A" Shares						RAM PETROLEUMS LIMITED Common					
Morrison Steel and Wire Company Limited	Sep/77	1	1400	36187		Roger Barton S	Sep/77	X	850		1250
Nominee Wood Gundy Limited						Robert Osborne Cochrane S	Aug/77		1750		4750
						Cyril J Hadley D	Sep/77			1000	3850
						Ralph McDowell D	Aug/77			1000	14000
OCTV LIMITED Common						RANGER OIL (CANADA) LIMITED Common					
David Spencer Rowand S	I R			300		John Michael Pierce DS	Sep/77			1500	32540
THE QUAKER OATS COMPANY Common Stock						THE READERS DIGEST ASSOCIATION (CANADA) LIMITED Common					
Henry H Coords S	Sep/77	G		72		Arnold Davidson Dunton D	Jun/77		100		200
Kenneth J Fedor S	Mar/77- Jul/77	M		1350	17195						
Richard H Glantz SI	Sep/77	X	1050		314						
Robert Douglas Stuart Jr DS	Jul/77	1	4249		23249						
QUASAR PETROLEUM LIMITED Common						REED PAPER LIMITED Common					
John Kenneth Grove S	Apr/77			4000		Nicholas Davy S	Mar/77		70		702
Amended	May/77			1000			Sep/77				
	Jun/77		3000		3000						
	Aug/77			500	2500						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REED PAPER LIMITED Class "A" Common						REICHOLD CHEMICALS LIMITED Common (Continued)					
Reed International Limited Amended Reed Paper Holdings Limited	May/77 May/77 Jun/77 Jul/77	T1 1 1 1	159 6032 7032 3540		985548 992580 996120	George Leon Hagen Jointly with Mrs G L Hagen Donald J McLeod William Harold Munden Thomas I Paul	Aug/77 Aug/77 Aug/77 Aug/77 Aug/77 Aug/77	V V DS DS DS S	4716 150 1316 20 59		7074 225 1973 30 89
Class "B" Common											
Dean Orville Gray	Sep/77	S		1754	2248						
Reed International Limited Amended Reed Paper Holdings Limited	May/77 Jun/77	1 1	332 15686		18415786 18431472						
Preferred						RESOLUTE PETROLEUMS LIMITED Common					
Nicholas Davy	Aug/77	S		1206	4621	LeRoy Johnson	D	I R			25500
						REVELSTOKE COMPANIES LIMITED Common					
						Gerald Andrew Berkhold Employee Savings and Stock Purchase Plan	DS DISI Jul/77	1	82		3858
REED SHAW OSLER LIMITED Class "A" Common Stock						Duncan Steele Curry Nominee Montreal Trust Company Nominee Montreal Trust Company	DS DISI Jul/77 Aug/77	1 1 1	26 550		1964 550
Herbert Day	Sep/77 Sep/77	DI	438	7000	15623	GBC Capital Limited John Brydon Hall Employee Savings and Stock Purchase Plan	B Sep/77 S Jul/77 Sep/77	1 1 X 1	9000 44	3000	797000 16500 1824
Cedric George Edward Gyles	Sep/77	S		1800	14435	Brian Allan Harris Employee Savings and Stock Purchase Plan	S Jul/77 Sep/77	1 1 1	8 1500		1530
Harry John Harvey	Jan/73- Jul/77 Sep/77	S	857 1893	5312 7205		Keith Arthur Clive McDowell Employee Savings and Stock Purchase Plan	S Sep/77 Jul/77 Sep/77	X 1 1	18000 15 6000		18000 8431
Charles Alexander Kench	Sep/77	S	1714	2239		Gordon D Roberts Employee Savings and Stock Purchase Plan	S Jul/77 Sep/77	1 1 1	71 6000		17214
John Moore Riley	DI										
Stock Purchase Plan	Sep/77	1	2281	2281							
Daniel Joseph Sydor	Sep/77	S	1141	3546							
REICHOLD CHEMICALS LIMITED Common											
Robert James Adams	Aug/77	DS	261	391							
Charles Boone Breedlove	Aug/77	D	3120	4680							
Peter Josef Fass	Aug/77	D	10	15							

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REVELSTOKE COMPANIES LIMITED Common (Continued)						ROMAN CORPORATION Common					
Victor Reuben Roskey Employee Savings and Stock Purchase Plan	Jul/77 Sep/77	1 1	18 6000		20593	Joseph A Patrick Lansall Corporation	I R I R				1 5000
6½% Sinking Fund Debenture						RONALD FEDERATED LIMITED Common					
Victor Reuben Roskey	Sep/77			\$500	---	F P Publications Limited	B Sep/77		11733		295580
REXWOOD PRODUCTS LIMITED Common						ROWAN GOLD MINES LIMITED Common					
William J Somerville	S Oct/77		90		3390	Dickenson Mines Limited	B I R Sep/77		6500		513630 520130
RIVERSIDE YARNS LIMITED Common						ROYAL OAK DAIRY LIMITED Class "B" Participating					
Abe Gold	DS Nov/76		33		35	Kayesil Limited	B Aug/77		500		274831
Class "A" Shares						Silverwood Industries Limited Amended Kayesil Limited	B B Aug/77				
Abe Gold Montor Management Limited	DS Sep/77	1	5100		5100		Aug/77	1	500		27831
ROBIN RED LAKE MINES LIMITED Common						Class "A" Cumulative Preferred Convertible					
Arthur Walter White D DISI Brewis and White Limited	Sep/77	1		1700	11600	Kayesil Limited	B Aug/77		135		135
						Silverwood Industries Limited Amended Kayesil Limited	B B Aug/77				
							Aug/77	1	135		135
ROCKWELL INTERNATIONAL CORPORATION						ROYCO MINING COMPANY LIMITED Common					
Martin D Walker	S I R				---	Cadre Corporation	B Aug/77 Sep/77		21276		108510 87760
						Royco Mining Company Limited	B Aug/77 Sep/77			220000 80000	80000 ---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ROYFUND (EQUITY) LIMITED Common John Gildersleeve Kirkpatrick QC D Registered Retirement Savings Plan No. 306-237-9 John Wilson Pitts D As Trustee	Aug/77 Sep/77	1 1		7095	---	SCHNEIDER CORPORATION Class "B" Preferred Dawson Charles Jamieson DS Herbert John Schneider DB	Sep/77 Sep/77 Sep/77 Sep/77 Sep/77	X E	2000 2000 5000	2000 7000	--- ---
						Class "C" Preference Herbert John Schneider DB	Sep/77	E		5000	74995
JOE MINERALS CORPORATION Common Stock L Chase Ritts Jr S	May/75	X	200		1500	SCINTREX LIMITED Common Scintrex Limited	Aug/77		2000		27609
SAVANNA RESOURCES LIMITED Common John M Alston DSB Cougar Development Corporation Limited Waltraud Alston DSB Cougar Development Corporation Limited Cougar Development Corporation Limited B	Aug/77 Aug/77 Aug/77	1 1	7000		516660	SCOTT PAPER LIMITED Common Donna Catharine Herb John J Herb S Estate of Elmer Michael Herb John Forbes Philip S	Sep/77 Sep/77 Sep/77 Aug/77			100 200 1000 159	566 674 9823 ---
Warrants John M Alston DSB Cougar Development Corporation Limited Waltraud Alston DSB Cougar Development Corporation Limited Cougar Development Corporation Limited B	Aug/77 Aug/77 Aug/77	1 1		385000	15000	SCOTT'S RESTAURANTS COMPANY LIMITED Common Helen D Phelan D	Sep/77		11200		15000
				385000	15000	SECO-CEMP LIMITED Alvin Schacter SI		I R			---
CEPTRE RESOURCES LIMITED FORMERLY DECCA (RESOURCES LIMITED) Common Thatcher Lovejoy Townsend Jr D	Sep/77			3600	76553						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SEEL MORTGAGE INVESTMENT CORPORATION Common						SIFTON PROPERTIES LIMITED Common					
Seel Enterprises Limited	B	Sep/77 Oct/77	M X	5000	1000 41725 46725	Thomas Brayl Copp	DI	Jun/77 Jul/77 Aug/77	100 300	5500	---
						Copp Builders Supply Company Limited		Jun/77	1	1000	---
						Trust		Jun/77	1	1000	---
Common Shares Options						Ross Malcolm Hanbury	D	Jun/77		10000	---
Seel Enterprises Limited	B	Oct/77	X	5000	25079						
SHELL CANADA LIMITED Class "A" Common Stock						SILVER LEADER MINES LIMITED Common					
Gerrit Abram Wagner	DI	Aug/77		300	---	Frank Cadesky DSB DISI		Aug/77		4750	232500
						SIMPSONS LIMITED Common					
SHELL OIL COMPANY						Charles Lake Gundy	D	Sep/77		50000	521530
Lodewijk Christiaan Van Wachem	DI	I R			---	Trust		Sep/77	1	25000	258660
Olivier Boris Wormser	DI	I R			---	Trust for my Children		Sep/77	1	48700	200960
						Douglas Ronald Steele	S	Aug/77		5010	25000
Common Stock											
Chauncey W Cook	D	Sep/77		200	400	SLATER STEEL INDUSTRIES LIMITED Common					
William Albert Marquard	D					Ronald B Wilson	B	Sep/77		400	2491
Irving Trust Company as Agent		Jun/77 Aug/77	1 1	4 5	13						
Robert H Nanz	S	Sep/77		300	3700						
Jack B St Clair	DS	Sep/77	G	45	20550						
R C Thompson	S	Aug/77		2000	66						
						SOUTHPORT MINES LIMITED Common					
						A C MacPherson and Company Limited	B	Oct/76 Feb/77 Jun/77 Jul/77	3500 1500 1000 2000		517175 518675 519675 521675

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SPAR AEROSPACE PRODUCTS LIMITED Common						STEINGERG'S LIMITED					
Robert Dick Richmond DS	Aug/77 Aug/77		1000	1000	1000	Diane Marcelin Laurin S	I R				---
STANDARD BRANDS INCORPORATED						STEPPINGSTONE EXPLORATIONS LIMITED Common					
Harold F Powell S	I R				---	Harry Percy Bregman B					
						Two Star Investments Limited	Sep/77	M1	675000	---	
						Stanley Mourin B					
						Two Star Investments Limited	Sep/77	M1	675000	---	
Common						Two Star Investments Limited B	Sep/77	M	675000	---	
Paul Kolton D	I R				200	Irwin A Wallace DS In Trust for the benefit of Steppingstone Explorations Limited	I R	1		675000	
STANDARD BROADCASTING CORPORATION Common						STUART HOUSE INTERNATIONAL LIMITED Common					
Maxwell C G Meighen DDI	Sep/77		100		5000	Bill Harding DSB	Sep/77		100		800
STANDARD OIL COMPANY (INDIANA) Common Stock						SULLIVAN MINING GROUP LIMITED Common					
George Harold Galloway S	Aug/77	G		5	3197	Pauline B Beliveau D	Sep/77		6615	35000	
George V Myers DS	Sep/77	G		70	52196						
Jack McHaffie Tharpe S	Jul/77	G1		18	54	SUMMIT GOLD MINES INCORPORATED Common					
Wife						Mark Rash B					
						M Rash and Company Limited	Sep/77	1	500		382000
THE STEEL COMPANY OF CANADA LIMITED Common Class "B"						M Rash and Company Limited B	Sep/77		500		382000
Alexander David Fisher S	Aug/77			1000	1500						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SURPASS CHEMICALS LIMITED Common						G TAMBLYN LIMITED Common					
Ellis Arthur Clarke DS	Aug/77 Sep/77		38 38		25611	The Boots Company Limited B					
						Boots the Chemists Limited I R		1			283244
SYSTEMS DIMENSIONS LIMITED Common						Preferred					
William Walter Beairsto S	Jan/75- Jun/76 Sep/77 Sep/77		5266	18396 4275	---	The Boots Company Limited M					
Wife		1			---	Boots the Chemists Limited I R		1			3043
Coastal Enterprises Limited B	Sep/77		1801435		2106927	TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED Common					
George A Fierheller DS	Sep/77 Sep/77 Sep/77	X	5000	5000 81414	1	Noranda Mines Limited B	Sep/77		150000		1437150
Norman L Williams S	Sep/77 Sep/77	X	3000	3000 12196	---						
TDRI LIMITED						TECK CORPORATION LIMITED					
Floating Rate Loan Certificates October 15 1980						Otto W Asbeck DISI	I R				---
McLeod Young Weir Limited B	Aug/77		\$4000	\$4000	\$2000	Werner Busch DISI	I R				---
						Walther Casper DI	I R				---
						Friedrich von Dallwitz DI	I R				---
						Heinrich Gotz SI	I R				---
						Jakobus Greven DISI	I R				---
						Otto Hahn DI	I R				---
						Hans-Jurgen Loos SI	I R				---
						Dietrich Natus DISI	I R				---
Discount Note						J Bruno Petrenko DISI	I R				---
McLeod Young Weir Limited B	Aug/77 Aug/77		\$11700000	\$5600000	\$7100000	Hans Pump SI	I R				---
						Karl Gustaf Ratjen D DISI	I R				---
						Ted Reeve SI	I R				---
						Walter Sies SI	I R				---
						Henrik Thalenhorst SI	I R				---
						James M Tory DI	I R				---
						Hubert Vollmer SI	I R				---
						Josef Weiler DI	I R				---
						Casimir Prinz Wittgenstein DISI	I R				---
						Dietrich Wolff DI	I R				---
						Hans-Rudolf Wuthrich DISI	I R				---
TALCORP ASSOCIATES LIMITED Common											
Employees Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited B	I R Sep/77		3000		133100 136100						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TECK CORPORATION LIMITED						TEMPLETON GROWTH FUND LIMITED Common					
Klaus Zeitler SI	I R				---	James W Bradshaw D	Jun/77		1		6
Fritz K Zopf					---	John William Galbraith	Jun/77 Jun/77 Jun/77		290 4009 705		8233 10274
DISI	I R					Jointly with wife					
						Trustee for daughter	Jun/77	1	5		74
						William Fleming James D	Jun/77		31		436
Class "A" Common						Leroy C Paslay D	I R				124538
Copperfields Mining Corporation B	Aug/77 Sep/77		16400 20300		2540000 2560300	Robert M Powler D	Jun/77		2		24
Norman Bell Keevil	DS Sep/77			529000	---	Archibald D Russel D	Jun/77		1		6
Norman Bell Keevil Jr DS	Sep/77			17400	---	John Marks Templeton Jr D	Jun/77		383		5593
Metallgesellschaft A G B						Trustee for daughter	Jun/77	1	73		1073
Metallgesells- chaft Canada Limited	I R	1			675000	Henry A Wilmerding D	Jun/77 Jul/77 Jun/77 Jul/77		42 2564 432	42	579 36929
Metallgesellschaft Canada Limited B	I R				675000	Trustee for children	Jun/77	1	298		4345
Mining Geophysics Company Limited B	I R Sep/77			629000	629000 ---	Dennis O Yorke D					
						Icarus Holdings Limited	Jun/77	1	14232		204565
Class "B" Common											
Copperfields Mining Corporation B	Aug/77 Sep/77		12000 7200		34100 41300	TENNECO INCORPORATED Common Stock					
Bruno E Goetting S	I R				3100	S F Allison Thrift Plan S	Aug/77	1	1274		5443
Norman Bell Keevil	DS Sep/77	M	5000		5000	C Eugene Anderson S	Aug/77	1	30		2357
M G C Investments Limited	Sep/77	M1		5000	39200	E L Capps Thrift Plan S	Aug/77	1	15		3041
Daniel Roland Michener DS	Mar/77 Sep/77			200	5000	Associate	Aug/77	1	30		30
Sidney P H Robinson DI	I R				333	William M Carpenter S	Aug/77	1	37		3676
						M H Covey Thrift Plan S	Aug/77	1	105		5290
						H E Daniels Thrift Plan S	Aug/77	1	20		1541
						Joseph P Lamb Thrift Plan S	Aug/77	1	33		1380
						G H Meason Thrift Plan S	Aug/77	1	4263		7682
TEMPLE EXPLORATIONS INCORPORATED Common						Kenneth W Reese Thrift Plan S	Aug/77	1	28		297
Anthony Camisso B	I R Sep/77			300000	300000 ---	Walter W Sapp Thrift Plan S	Aug/77	1	14		58
Irwin Arthur Wallace DS	I R				1	Joseph J Sisco D	Aug/77		100		100
						William H Sitter S	Aug/77	1	11		231
Preferred						Byron Tunnell Thrift Plan S	Aug/77	1	12		460
Anthony Camisso B	I R				500000						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TEXAS EASTERN CORPORATION Common Stock						THOMAS NATIONWIDE TRANSPORT LIMITED Stock Units (continued)					
H J Bickel S	Sep/77			192	1084	William Oswald Somerville Martin D	Dec/76	C	853		9388
Private Sale						P V Martin	Dec/76	Cl	849		9339
						Gabomuda	Dec/76	Cl	134		1475
						Peter Boyne Thomson D	Dec/76	C	22		242
						H M Thomson	Dec/76	Cl	17		193
TEXASGULF INCORPORATED Common											
John W Hall Jr S	Sep/77			245	7495						
						THOMPSON-LUNDMARK GOLD MINES LIMITED Common					
						M Richard Evarts D	Sep/77		25000		147525
TEXAS INTERNATIONAL COMPANY Common Stock						Irwin D Hoffman D	Sep/77		16600		69227
Earl Eugene DeFrates DS	Aug/77	X	10000		10000						
						THOMSON INDUSTRIES LIMITED Common					
						George Goruk S	Aug/77			2200	15800
THOMAS NATIONWIDE TRANSPORT LIMITED Common											
Arthur George D	Aug/77		15400		405255						
Frederick William Miller DS	Dec/76	T	21		231						
Wynstay Investments Pty Limited	Dec/76	T1	179		1969						
George Rockey DS						THE TIMKEN COMPANY Common Stock					
Veros Holdings P/L	Dec/76	T1	16485		181337	Ward Jackson Timken Trust D	Aug/77	M	334		46027
G Rockey Number 2	Dec/76	T1	70		775		Aug/77	M1		334	15000
J M Rockey	Dec/76	T1	87		964						
Stock Units											
John Ross Cribb O B E DS	Dec/76	T	58		647	TOROMONT INDUSTRIES LIMITED Common					
Wife	Dec/76	T1	55		605						
Joam Investments	Dec/76	T1	1		16						
Robert Charles Elliott						GBC Capital Limited B	Sep/77			14000	611000
T M Elliott	Dec/76	T1	354		3896						
Roth Investments P/L	Dec/76	T1	154		1696						
Neville Austin Grace											
Wife	Dec/76	T1	278		3058						
	Aug/77	1	5000		8058						
Vilmar Investments	Dec/76	T1	220		2420						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common						TRANS CANADA PIPELINE LIMITED					
Gilbert M Kiggins						9.75% Debentures due 20/9/1990					
Carolina Kiggins	S I R	I R	1		8000	Canadian Pacific Limited					
					500	The Canadian Pacific Limited Pension Trust Fund	Sep/77	1	\$650000		650000
Preferred Series "A"											
Gilbert M Kiggins											
Gilbert M Kiggins Trust	S I R	I R	1		1000						
					2000						
						TRANS-CANADA RESOURCES LIMITED Common					
Warrants Expiring 1980						Guy LeRoy Dakin	DS Sep/77			3000	19500
Gilbert M Kiggins	S										
Trustee F/B/O Constance Kiggins	I R	I R	1		1163						
Trustee F/B/O Virginia Kiggins	I R	I R	1		1140						
Trustee F/B/O Timothy Kiggins	I R	I R	1		1302						
Carolina Kiggins	I R	I R	1		300						
TRADERS GROUP LIMITED Common						Friederike Milner DI					
Edwin Wallace Flanagan	DS Sep/77		800		5033	Renlim Investments Limited	Aug/77	1	1000		725000
						John Rochfort Milner	DS DISI				
						Renlin Investments Limited	Aug/77	1	1000		725000
						Renlim Investments Limited	B Aug/77		1000		725000
Class "A" Common											
Edwin Wallace Austin	SI Sep/77		54		5423						
TRANSCANADA PIPELINES LIMITED 9.60% Debentures due 20/9/1997						TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common					
Canadian Pacific Limited	B					Edwin Cecil Hurd	DS				
The Canadian Pacific Limited Pension Trust Fund	Sep/77	1	\$1000000		\$3100000	Company's Savings Plan	Sep/77	1	48		2794
Canadian Pacific Express Limited Pension Trust Fund	Sep/77	1	\$250000		\$250000						
Canadian Pacific Air Lines Limited Employees Pension Trust Fund	Sep/77	1	\$450000		\$450000						
						TRECO INCORPORATED Common					
						Canam Manac Inc	B I R				680000
						Camille Lacroix	DS				
						Matapedia Company Limited	Aug/77 Aug/77	1 1	5205	500000	1

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TRIMAC LIMITED Common						ULTRAMAR COMPANY LIMITED Common (Continued)					
John Robert McCaig DS	Aug/77		20000		624690	Campbell Louis Nelson DS	Jun/77	V	1658		26552
						Trusts Jun/77	V1		99		1589
						Eugene Kevin O'Shea	Jun/77	V	71		1131
						Trustee for infant daughters	Jun/77	V1	75		1212
						John Arthur Owers D	Jun/76	V	77		1242
						Amended	May/77	V	82		1324
						Trust	Jun/76	V1	23		371
							May/77	V1	24		395
TRINITY RESOURCES LIMITED Common						Howard George Pearl	Jun/77	V	284		4550
Alan Grieve D	Aug/77	F	16600	8761	20600	Peter Leo Raven	Jun/77	T	142		2275
	Aug/77					Right Honourable James Wogan	Jun/77	V	108		1732
						Lord Remnant D					
TRU-WALL GROUP LIMITED Common						UNICAN SECURITY SYSTEMS CORPORATION Common					
Leonard A Ursini DS	Aug/77		300		18417	Joseph Schlessel	S	I R			10200
	Sep/77		2300		20717						
ULTRAMAR COMPANY LIMITED Common						UNICORP FINANCIAL CORPORATION Common					
James Allan	Jun/77	V	1275		20400	Lawrence A Brenzel	D	Sep/77		5364	14636
Nominee Irving Trust	Jun/77	V1	1		24	George Stanley Mann DSB	Aug/77			53374	145726
Bertram Ault	Jun/77	1	3659		58552	Investors Leaseholds Limited	Aug/77	1		120639	146761
Nominee Irving Trust	Jun/77	1	1781		28511	Mann and Martel	Aug/77	1		1272957	413755
Dale Harlan	Jun/77	D	1437		23004	Unicorp Financial Corporation	Aug/77	R	1600000	1600000	---
Austin	Jun/77	D	1781		28511						
Nominee Irving Trust	Jun/77	1	1781		28511						
Sir Kenneth Charles Peto	Jun/77	V	458		7356						
Barrington	Jun/77	V1	71		1137						
Trust	Jun/77	V1	71		1137						
Lloyd Eric Bensen	Jun/77	V	385		6172						
Nominee Irving Trust	Jun/77	V1	1407		22521						
Timothy James Hunt	Sep/77	X	4000		4000	UNION GAS LIMITED Common Shares Class "A"					
Bank Nominee	Jun/77	V1	185		2966	Henry Bror Arndt S	Jun/77	1	50		1482
	Sep/77	1		1966	1000	Stock Savings and Investment Plan	Jul/77	1	118		
Arnold Lorbeer	Jun/77	V	75		1212		Aug/77	1	50		
Nominee Irvine Trust	Jun/77	V1	6036		96587	Stephen Terrence Bellringer S	Jun/77	1	46		
John Donald McCall	Jun/77	V1	26		400	Stock Savings and Investment Plan	Jul/77	1	110		
Nominee of Goldfields Mining and Industrial Limited	Jun/77	M1		26			Jul/77	1		762	
	Jun/77						Aug/77	1	41		877

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNION GAS LIMITED Common Shares Class "A" (Continued)						UNITED CANADIAN SHARES LIMITED Common					
Frank Capewell DS Savings and Stock Investment Program	Apr/77	1	57			James McLean Dowler D	Apr/77	1	528		22788
	May/77	1	81			Tawasa Investments Limited					
	Jun/77	1	56								
	Jul/77	1	132								
	Aug/77	1		300	1295						
	Sep/77	1	57								
Robert Glen Caughey S Company Savings and Stock Plan	Jun/77	1	64			UNITED CORPORATIONS LIMITED Class "B" Shares					
	Jul/77	1	160			Kenneth Simpson	Sep/77		100		2000
	Aug/77	1	58		2764	Howard QC D					
Edna Crawford S Stock Savings and Investment Plan	Apr/77	1	16								
	May/77	1	22								
	Jun/77	1	16								
	Jul/77	1	35								
	Sep/77	1	14		421						
Francis Mark Edgell S Savings and Stock Investment Program	Apr/77	1	30			UNITED FINANCIAL MANAGEMENT LIMITED Common					
	May/77	1	69			William James Clarke DS	Sep/77		100		1251
	Jun/77	1	30								
	Jul/77	1	90								
	Sep/77	1	27		2324						
Donald Charles Ingram S Savings and Stock Investment Program	Jun/77	1	45			UNITED HEARNE RESOURCES LIMITED Common					
	Jul/77	1	118			Robert Wesley Falkins DS	Aug/77		4600		206100
	Aug/77	1		500		Department of National Revenue Pending Decision of a Legal Ruling	Aug/77	1		25000	112000
	Sep/77	1	40		1687						
Ralph Gordon James S Savings and Stock Investment Program	Apr/77	1	48								
	May/77	1	90								
	Jun/77	1	46								
	Jul/77	1	126								
	Sep/77	1	42		2633						
John Burgess Jolley S Stock Savings and Investment Plan	Jun/77	1	42			UNITED SISCOE MINES LIMITED Common					
	Jul/77	1	91			David Doig S	Sep/77		6500		6500
	Aug/77	1	38		956	K E Elrick S	Sep/77			1300	700
William Gerald Stewart DS Stock Savings and Investment Plan	Apr/77	1	65								
	May/77	1	88								
	Jun/77	1	63								
	Jul/77	1	140								
	Sep/77	1	57		1656						
John Webel S Stock Savings Plan	Apr/77	1	54			UNITED STATES STEEL CORPORATION Common					
	May/77	1	65			Edwin H Gott D	Sep/77	G		2100	9327
	Jun/77	1	53								
	Jul/77	1	110								
	Aug/77	1		275							
	Sep/77	1	47		667						
Glen Ivan Wonnacott S Employees Stock Plan	Sep/77			225	250						
	Apr/77	1	60								
	May/77	1	84								
	Jun/77	1	59								
	Jul/77	1	132								
	Aug/77	1		506							
	Sep/77	1	53		1161						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNITED WESTBURN INDUSTRIES LIMITED Common						VISTA EXPLORATIONS LIMITED Common					
Lucien Cornez DS	Sep/77		600		8200	Mark Rash B					
John Donald Mitchell D	Sep/77		200		1610	M Rash and Company Limited	Sep/77	1	200		596450
						R Rash and Company Limited B	Sep/77		200		596450
UNIVERSAL SAVINGS INCOME FUND Units						WAFERBOARD CORPORATION LIMITED Common Class "C"					
Alice E McRae	Aug/77 Sep/77		16 35		2579	Gaston Malette DS DISI	Aug/77		2000		3656
						Renald Malette D DISI	Aug/77		1000		3045
VENPOWER LIMITED Common						WAINOCO OIL CORPORATION Common Stock					
Gerry N Parantatos B						John B Ashmun B	Sep/77		109000		571451
Phi International Incorporated	Aug/77	1	2500		1903632	Peter T Flawn D	Sep/77		1000		2000
Phi International Incorporated B	Aug/77		2500		1903632						
VICTORIA AND GREY TRUST COMPANY Common						WJAX LIMITED Common Class "A"					
John G Mosley S	Aug/77		5		674	James Allen Crawford S	I R				5200
						Class "B" Common					
VIEWPOINT EXPLORATIONS LIMITED Common						Bernard W Scobie S	I R				5000
John T Tokarsky DS	Sep/77	M		1	---						
VILLE MARIE EXPLORATIONS LIMITED Common						WARRINGTON PRODUCTS LIMITED Common					
Peter Elvin Price D	I R				1	Alvin Schacter SI	I R				4920
Robert Samuel Rosenblat DS	Sep/77	M		1	190000						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WARRINGTON PRODUCTS LIMITED Share Purchase Warrants Alvin Schacter SI	I R				720	WESTERN BROADCASTING COMPANY LIMITED Common (continued) Daphne M Francis DI					
						North Continent Communication Limited held by Atlin Investment Limited	Jul/77 Aug/77	1 1	56007 85		261846 261931
						North Continent Communication Limited held by Atlin Investments of Alberta Limited	Jul/77 Aug/77	1 1	13568 20		63434 63454
WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common Lucien Cornez DS	Sep/77			1000	14000	Michael G Francis SI					
Desmond Neil Stoker D	Sep/77		1000		1033	North Continent Communication Limited held by Atlin Investment Limited	Jul/77 Aug/77	1 1	56007 85		261846 261931
						North Continent Communication Limited held by Atlin Investments of Alberta Limited	Jul/77 Aug/77	1 1	13568 20		63434 63454
WESTCOAST PETROLEUM LIMITED Common Westcoast Transmission Company Limited B	Sep/77		211200		3428750	David Stewart Owen DI					
						North Continent Communication Limited held by Atlin Investment Limited	Aug/77	1	85		261931
						North Continent Communication Limited held by Atlin Investment of Alberta Limited	Aug/77	1	20		63454
WESTERN BROADCASTING COMPANY LIMITED Frank William Griffiths DI	I R				---	Philip Walter Owen DI					
J Raymond Peters DS	I R				---	North Continent Communication Limited held by Atlin Investment Limited	Aug/77	1	85		261931
						North Continent Communication Limited held by Atlin Investment of Alberta Limited	Aug/77	1	20		63454
WESTERN BROADCASTING COMPANY LIMITED Common Margaret Ann Barbeau DI						Walter Stewart Owen DI					
North Continent Communication Limited held by Atlin Investment Limited	Aug/77	1	85		261931	North Continent Communication Limited held by Atlin Investment of Alberta Limited	Aug/77	1	85		261931
North Continent Communication Limited held by Atlin Investment of Alberta Limited	Aug/77	1	20		63454	David A Williams S	Sep/77		2000		3000
						WESTERN SUPPLIES LIMITED Common Thomas A Graham DS	Aug/77		1100		13942

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WESTFILED MINERALS LIMITED Common John P Millenbach	D	Sep/77		1000	70000	WORLDWIDE ENERGY CORPORATION Common Stock Consolidated Oil and Gas Incorporated	B	Aug/77		2000	214500
						Barron C Housel Wife	D	I R I R	1		500 100
WESTMILLS CARPETS LIMITED Common Employees Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	B	Sep/77	30000	227000		ZAPATA CORPORATION Common Stock Brian H Gips	S	Aug/77	T	1	121
						Paul Lance Kelly	S	Aug/77	X	1512	1547
						Ronald Corbett Lassiter	S	Aug/77	T	328	33179
Convertible Debentures 12% June 1, 1983 Employees Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	B	Sep/77		\$340400		William Minton McCune	S	Aug/77	T	2	244
						Larry A Rubenstein	S	Aug/77	T	2	236
WHITTHORSE COPPER MINES LIMITED Common Samuel Belzberg	DB					ZARINA EXPLORATIONS LIMITED Common Universe Securities Limited	B	Jun/77		101715	575785
Bel-Fran Investments Limited		Aug/77	1	22300	928400						
WOODVILLE MINES LIMITED Common A C MacPherson and Company Limited	B	Aug/77	1250	462108		ZELLER'S LIMITED Common Hans E Busse	S	Aug/77		300	10907
						Hans E Busse	S	Sep/77		200	11107
WOODWARD STORES LIMITED Class "A" Marco Gandossi	D	Sep/77	E	1200	---						
Class "B" Marco Gandossi	D	Sep/77	E	1200	1200						

CORRECTIONS TO THE INSIDER TRADING REPORTS PUBLISHED IN
THE BULLETIN FOR JULY 1977

Page 233A - ZARINA EXPLORATIONS LIMITED

Common
Delete Universe Securities Limited and all
details.
Amended and republished in this Bulletin.

24N
75

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

November, 1977



Issued Monthly by the

ONTARIO SECURITIES COMMISSION

10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

- | | |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| "B" | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "D" | —Director of principal company. |
| "DI" | —Director of a company which is an insider of the principal company. |
| "K" | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S" | —Senior Officer of principal company. |
| "SI" | —Senior Officer of a company which is an insider of the principal company. |

NATURE OF OWNERSHIP

- | | |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| No symbol | —Securities are beneficially owned directly. |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

CHARACTER OF TRANSACTION

- | | | | |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale | "M" | —internal transfer |
| "A" | —bequest or inheritance | "Q" | —qualifying share |
| "C" | —compensation | "R" | —redeemed (called, Matured) |
| "E" | —exchange or conversion | "T" | —stock dividend |
| "F" | —exercise of rights, etc. | "V" | —stock split |
| "G" | —gift | "X" | —exercise of option |
| "IR" | —initial report | "Z" | —distribution |

*Returned for reconciliation purposes.

NEW HEADQUARTERS FOR THE COMMISSION

(10 Wellesley Street East, Toronto, M7A 2H7)

- I Effective 25 November, 1977, the Executive Office of the Commission and the Director of the Commission's office will be located on the 6th floor, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7. (This is on the northeast corner of the same intersection as at present - Yonge/Wellesley - directly alongside Wellesley subway station). A new telephone centrex 963 with new extensions as follows have been allocated:

Chairman	963-0211
Vice-Chairman	963-0211
Secretary	963-0216
Financial Analyst	963-0218
Director	963-0220

- II Effective 28 November, 1977, the administration branches of the Commission will be located in the above premises as follows:

8th Floor Enforcement Branch, including
Financial Disclosure and
Insider Trading Section.

7th Floor Prospectus Filing Branch,
Registration Branch,
Public Files Section,
Administration and Cashier
Section

Telephones are also centrex 963 with the following numbers allocated at present:

Enquiries	963-0223
Deputy Director-Registration	963-0228
Deputy Director-Filings	963-0239
Deputy Director-Enforcement	963-0248

Notice

BRITISH CANADIAN COMMODITY OPTIONS LIMITED
BRITISH CANADIAN COMMODITY OPTIONS INC.

On 27th October, 1977, the Supreme Court of Ontario granted the application of the Ontario Securities Commission for the appointment of the Clarkson Company Limited as receiver and manager of all the property and assets of British Canadian Commodity Options Limited and British Canadian Commodity Options Inc.

British Canadian Commodity Options Limited was a company which engaged in selling commodity options in Ontario in January this year. The Ontario Securities Commission imposed a permanent cease trade order prohibiting trading in London Commodity Options and other documents based upon them by non-registrants on 23rd March this year.

Notice

NATIONAL POLICY NO. 27

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

National Policy No. 27 is republished to include reference to the current committee structure of The Canadian Institute of Chartered Accountants.

AMENDED POLICY

Where the term "generally accepted accounting principles" is used, either in Securities Legislation, Regulations and Companies Legislation and Regulations, The Securities Administrators will regard pronouncements by the Accounting and Auditing Research Committee of the Canadian Institute of Chartered Accountants* to the extent set out in the research recommendations in the "CICA Handbook" as "generally accepted accounting principles".

Where the issuer is a non-Canadian corporation reporting as the result of its securities being listed on a Canadian stock exchange the financial statements may be presented in accordance with the "generally accepted accounting principles" of the incorporating jurisdiction providing a statement to this effect is included in the notes to the financial statements.

- * In June 1973 the former Accounting and Auditing Research Committee of the Canadian Institute of Chartered Accountants was replaced by two new committees:

The Accounting Research Committee and
The Auditing Standards Committee.

Statement of Commission Policy

ONTARIO POLICY NO. 3-37

ISSUER BID - AN OFFER BY AN ISSUER
TO PURCHASE, REDEEM OR RETIRE ITS
OWN SECURITIES: TIMELY DISCLOSURE

The Commission has reviewed the present exemptions from the policy in the light of certain recent issuer bids, and has amended the "5% - 30-day" exemption on page 132, sub-paragraph (d), by adding the condition

" that the issuer has no present intention of purchasing any additional securities of the class sought within the following 12-month period."

Principal Registrations and Terminations

OCTOBER 1977

REGISTRATIONS

UNDERWRITER

Nightrider Securities Limited,
Suite 1800,
65 Queen Street West,
Toronto, Ontario.
M5H 2M5.
(effective October 5, 1977) New
Registration

SECURITIES DEALER

Cadre Corporation,
Suite 312,
4 Richmond Street East,
Toronto, Ontario.
M5C 1M6.
(effective October 12, 1977) New
Registration

Friedberg & Co. Ltd.,
347 Bay Street,
Toronto, Ontario.
M5H 2R7.
(effective October 6, 1977) New
Registration

TERMINATIONS

SECURITY ISSUER

Rideau Heights Apartments Trust,
20 Victoria Street,
Toronto, Ontario.
M5C 1Y1,
(effective September 30, 1977) Lapsed

VOLUNTARY WITHDRAWAL'S

SECURITY ISSUER

Bolton, Tremblay Equity Fund Ltd.,
1 First Canadian Place,
Suite 2500,
P.O. Box 53,
Toronto, Ontario.
M5X 1A9.
(effective October 25, 1977)

INVESTMENT COUNSEL AND AS PORTFOLIO MANAGER

Planned Investment Management Ltd.,
1 First Canadian Place,
Suite 2500,
Toronto, Ontario.
M5X 1A9.
(effective October 13, 1977)

BROKER

MBA Securities Limited,
P.O. Box 455,
Toronto Dominion Centre,
Toronto, Ontario.
M5K 1M8.
(effective October 7, 1977)

VOLUNTARY WITHDRAWAL'S
CONTINUED

BROKER AND INVESTMENT DEALER

Crang & Ostiguy Inc.,
20 King Street West,
Toronto, Ontario.
M5H 1C6.
(effective October 7, 1977)

J. B. White & Company Limited,
Suite 900,
199 Bay Street,
Toronto, Ontario.
M5J 1L7.
(effective October 24, 1977)

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF OCTOBER 1977 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						ACKLANDS LIMITED Common					
						Hyman Bessin * H Bessin Charitable Foundation	DS Oct/77	1	22207		38015
ABINO GOLD MINES LIMITED Common						ADVANCE MURGOR EXPLORATIONS LIMITED Common					
Dickenson Mines Limited Amended	B Jul/76	M	60000		1825199	Harry Nock*	D Oct/77	X	16530		16530
ABITIBI PAPER COMPANY LIMITED Common						AFTON MINES LIMITED Common					
Francis Lionel Morton	S I R				540	Copperfields Mining Corporation Amended Teck Corporation Limited	B I R Jul/77 Sep/77	1 1 1	4000		1706848 1710848 1893848
ABSTAINERS' INSURANCE COMPANY 5% Preference						Iso Mines Limited	I R	1			865306
S R Bernardo	DDIS Jun/77			22	---						
S M Fletcher	DDIS I R Jun/77			10	---	AGRA INDUSTRIES LIMITED Common					
J D McNie	DISI I R Jun/77			6	---	Samuel Joseph Hamer Wife	D Oct/77	1	300		2000
Aleck M Waters	D I R Jun/77			6	---						
James G Webb	D I R Jun/77			6	---						
Parmer L Wilson	D I R Jun/77			85	---	ALBERTA EASTERN GAS LIMITED Common					
10% Preferred						Ocelot Industries Limited	B Oct/77		3475		5094346
D M Alloway	DISI Trustees of the Estate of Arthur Roy Alloway										
S R Bernardo	DDIS Jun/77 Aug/77 Sep/77	1	1500		1500						
C Arthur Blair	DS DISI Sep/77		800		1000	THE ALBERTA ENERGY COMPANY LIMITED Common					
S M Fletcher	DDIS Jun/77		200		200	Province of Alberta	B Oct/77		250		7544238
Robert Glenn Groom*	D Jul/77 Sep/77		1000 500		1000 1500						
J D McNie	DISI Jun/77		360		360						
Geoffrey C Noble	DI Sep/77 Oct/77		1000		1000	THE ALBERTA GAS TRUNK LINE COMPANY LIMITED Class "A" Common					
Aleck M Waters	D Jun/77		120		120	Sidney Robert Blair	DS Oct/77			2000	4000
James G Webb	D Jun/77		320		320						
Parmer L Wilson	D Jun/77		1700		1700						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALBERTA NATURAL GAS COMPANY LIMITED Common						AMALGAMATED BONANZA PETROLEUM LIMITED Common					
John Allan Sproul DISI	Sep/77		100		100	William A Bell D	Sep/77			2500	208545
							Oct/77			4200	204345
						David G Ferguson DS	Aug/77 Sep/77 Oct/77	9492		2240 1000	175731 174731
ALGOMA CENTRAL RAILWAY Common											
Douglas Albert Berlis DS	Oct/77			3125	96790						
Registered Retirement Savings Plan	Oct/77	1	3125		3405	AMALGAMATED RARE EARTH MINES LIMITED Common					
Arthur John Little D	Oct/77		500		6000	Arthur Walter White DSB					
William Stearns Vaughan S						Amended Mid-North Engineering Services	Dec/76	1	14250		267583
Registered Retirement Savings Plan	I R	1		100		(Change in control)	Oct/77	1		267583	---
ALGONQUIN MERCANTILE CORPORATION Common						AMAX INCORPORATED Common					
Algonquin Mercantile Corporation	Sep/77		2000		15974	Hugh Michael Simeon S	Oct/77		21		835
Preferred											
Algonquin Mercantile Corporation Cancelled	Sep/77			322	---	AMERACRUDE INTERNATIONAL INCORPORATED Common					
						Gasoil Financial Corporation Limited B	Sep/77			5312	155313
ALL-CAN HOLDINGS LIMITED Class "B"						James T Riley DB	Sep/77		5312		87813
Leslie A Allen* DS	Oct/77		2400		32600						
ALLIANCE BUILDING CORPORATION LIMITED Common						AMERADA HESS CORPORATION Common					
Talcorp Associates Limited B						Leon Hess Amended Controlled Corporation DSB					
Mid-Continent Property Group Limited	Oct/77	1	4900		1345628		May/77 Jun/77 Jul/77 Aug/77	1 1 1 1		20000 10000 30174	39438 29438 30174 ---
						H W Mc Collum DS	Jun/76 Feb/77 Jul/77 Jun/76 Jul/77		1398 1308 21 21		57285 52285 53593 835 856
ALLIED CHEMICAL CORPORATION Common						Children		1 1			
Charles W Nichols Jr D	Sep/77		10		32105						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
AMERICAN LEDUC PETROLEUMS LIMITED Common						ASHLAND OIL CANADA LIMITED					
Alfred L Dawson D	Oct/77			20000	13000	Joe S Farmer SI	I R				---
Dr Michael G A Grace D	Oct/77			29000	29000	Common					
						Grover E Murray DI	Oct/77		100		100
AMERICAN QUASAR PETROLEUM COMPANY Common						ASHLAND OIL INCORPORATED Common					
C O Ted Collins Jr DSB	Sep/77	E	1428		570178	Frank H Ross Jr Trust D	Oct/77	M1		7000	---
7½ Convertible Subordinate Debentures						William C Voss Thrift Plan S	Nov/77	1	152		796
C O Ted Collins Jr DSB	Sep/77	E		30000	---	Robert Kenneth Warren S	May/77	X	1500		1500
						Clyde M Webb Diane Blazer Adair S	Sep/77	1		88	---
ANGLO-PERMANENT CORPORATE HOLDINGS LIMITED Class "A" Special						ASSOCIATE INVESTORS LIMITED Class "A" Common					
SCDR Investments Limited B	Nov/76		24		24	Albert Stevenson Burton D	I R Sep/77		9		9 18
Class "B" Special						George Leonard Frazer DS	Mar/77 Aug/77 Aug/77 Sep/77		25 61 12	955	298
Le Blanc Eldridge Parizeau Incorporated B	Jul/77			30000	30000	Leon Frazer and Associates	Mar/77 Mar/77 Jun/77 Sep/77	1 1 1 1	43 19 15	1860	1379
SCDR Investments Limited B	Jul/77		30060		30060	Colin Wilson Lorimer D	Mar/77 Jun/77 Sep/77		12 11 11		192
ARBOR CAPITAL RESOURCES INCORPORATED Common						William G Tynkaluk Amended DS	Mar/77 Jun/77 Sep/77		9 10 9		48
Arbor Capital Resources Incorporated	Oct/77		28000		54500	Geoffrey B White Amended D	Mar/77 Jun/77 Sep/77		16 15 16		545
345560 Ontario Limited B	Oct/77			28000	998600	ATCO INDUSTRIES LIMITED Class "A"					
ARGUS CORPORATION LIMITED Common						Dr John D Wood D	Oct/77			1000	2100
Harry H Edmison DS	I R				25						
James Robert Wright DS	Sep/77		25		25						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ATLANTIC RICHFIELD COMPANY Ronald James Arnault	S	I R			---	BLOCK BROS INDUSTRIES LIMITED Common Block Bros Realty Limited	Oct/77		24300		559352
AVCO CORPORATION Common Edward L Clifford	D	Oct/77	400	1800		BODI-GARD CANADA LIMITED Seymour Hecht	DS	I R			---
						Fred A Liwtin	DS	I R			---
BCI FURNITURE LIMITED Class "A" BCI Furniture Limited		Feb/77 Mar/77	7600 500	8100		BOMBARDIER-MLW LTEE Common Les Entreprises de J Armand Bombardier Ltee	B	Oct/77	X	190	2624376
BM-RT LIMITED Joseph Roger Gilles Jarry	SI	I R			---	BORDER CHEMICAL COMPANY LIMITED Common Mark G Smerchanski	DS	Oct/77		65526	100036
BM-RT REALTY INVESTMENTS Joseph Roger Gilles Jarry	SI	I R			---	BOW VALLEY INDUSTRIES LIMITED Common Robert James Phibbs	S	Oct/77		3000	---
BANISTER CONTINENTAL LIMITED Common Harold Bertram Banister	DI	Oct/77	200	500		BRALORNE RESOURCES LIMITED Common George B McKeen	DI	Oct/77		1000	4500
BELL CANADA Common Richard Douglas Sloane	S	Nov/77		500	22	BRALSAMAN PETROLEUMS LIMITED Common Ranger Oil (Canada) Limited	B	Sep/77		50	1158772
BETHLEHEM COPPER CORPORATION Common "B" Shares Bryan Joseph Reynolds	DS	Sep/77		5000	15015						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BRAMALEA LIMITED Common						BRASCAN LIMITED Class "B" Ordinary					
Bramalea Limited	Oct/77		261568		261568	Duncan Alastair McAlpine S	I R				5000
S Peter Crawford S Employees' Stock Purchase Plan	Oct/77	1	184		2230	8 1/2 Preferred Series "A"					
Stewart D Davidson S Employees' Stock Purchase Plan	Oct/77	1	184		2673	Peter N T Widdrington D	I R				600
Kenneth E Field S Employees' Stock Purchase Plan	Oct/77	1	2652		39902	BRIDGE AND TANK COMPANY OF CANADA LIMITED Preference					
Bruce D Pattison S Employees' Stock Purchase Plan	Oct/77	1	1579		23936	York Steel Construction Limited B	Oct/77		40		13912
Peter B Perrin S Employees' Stock Purchase Plan	Oct/77	1	1579		23936	BRIDGER PETROLEUM CORPORATION LIMITED Common					
J Richard Shiff DS Employees' Stock Purchase Plan	Oct/77	1	2652		39902	Wesley G Ismond DS	Sep/77		3000		10366
Morris Smith S Employees' Stock Purchase Plan	Oct/77	1	1579		23936	William Harvey Scott Robinson S Registered Retirement Savings Plan	Sep/77	1	1000		33350
Morey I Speigel S Employees' Stock Purchase Plan	Oct/77	1	1579		23936	Albert Edward Whitehead Jr DS	May/77	X	24000		176350
BRAMEDA RESOURCES LIMITED Common						BRITISH COLUMBIA FOREST PRODUCTS LIMITED					
Copperfields Mining Corporation B Amended Teck Corporation Limited	I R Jul/77 Aug/77 Sep/77	1 1 1 1	238200 93500 32800		4704368 4942568 5036068 5068868	Robert W Baumann SI	I R				---
BRASCAN LIMITED Class A Ordinary Shares						C AND C YACHTS LIMITED Common					
Peter N T Widdrington D	I R				1000	Michael Francis Kennedy Carter DS Amended	Oct/77		20		2626
						J Robert Forsey DS Amended	Sep/77 Oct/77		20 20		606 626

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CFCN COMMUNICATIONS LIMITED Common						CALVERT DALE ESTATES LIMITED Common					
Maclean-Hunter Limited B	Oct/77		6386		1425298	Stradwick Investments Limited B	Aug/77	E	19444		83332
	Nov/77		555		1425853	10% Debentures due October 1, 1979					
						Stradwick Investments Limited B	Aug/77	E		\$17500	\$75000
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						CALVERT GAS AND OIL LIMITED Common					
Donald McMaster S Executive Share Purchase Plan	Oct/77	I		1000	4700	George B Heenan DS	Oct/77			100000	---
Andre Louis Morissette SI	I R				1500	Russell A Rule D	Oct/77			30000	---
Martin Seaton DS	Oct/77	M	400		6759						
Executive Purchase Plan	Oct/77	MI		400	34333						
Meyer A Shear S	Oct/77			2800	---						
						CAMPFLO MINES LIMITED Common					
						David Doig S	Oct/77			200	8200
CALGARY POWER LIMITED Common						Kenneth E Elrick S	Oct/77			500	8500
Edward James Barry S	Oct/77		4		127	Meredyth Eric Holt SI	Sep/77 Sep/77		5000	5000	---
Harold McLaughlin D	Oct/77	F	83		744		Oct/77 Oct/77		3000	3000	---
Class "A" Common						Brian K Meikle DS	Oct/77 Oct/77	X	1500	1500	1000
Ross Ferguson Phillips D	Oct/77	F	100		400						
Harry George Schaefer S	Oct/77		5		337	CAMPBELL CHIBOUGAMAU MINES LIMITED Common					
Class "B" Common						Hugh Mogensen S	Oct/77		5000		5000
Alan Stark Gordon D	Apr/77 Jul/77 Oct/77		114 107 113		8644						
Rights						CAMPEAU CORPORATION					
Alan Stark Gordon D	Oct/77		8645		8645	Roland Villemaire S	I R				---
Harold McLaughlin D	Oct/77 Oct/77	Z P	661	661	---	Common Class "A"					
Jack W Newby S	Oct/77 Oct/77	Z	200	200	---	David Sidney Beatty D	Oct/77	E		100	---
Ross Ferguson Phillips D	Oct/77 Oct/77 Oct/77	Z F	300 500		---	Pierre Benoit Stock Purchase Plan	Oct/77 Oct/77	E E1		950 27763	---
Harry George Schaefer S	Oct/77		338		---	Thomas Albert Boyles E	Oct/77	E		100	---
Marshall MacKenzie Williams DS	Oct/77		57		57	Easton E Brackenbury S	Oct/77	X	12000		13500

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CAMPEAU CORPORATION Class "A" Common (Continued)						CANABEC EXPLORATIONS LIMITED Common					
Clement Cadieux	DS Jun/75	E		30281	---	Marchmont and Mackay Limited	B Oct/77		10250		717350
Laurent P Carr Stock Purchase Plan	DS Oct/77	E1		2875	---						
Andre Charron	D Oct/77	E		100	---	CANADA CEMENT LAFARGE LIMITED Common					
Robert Despres	D Oct/77	E		100	---	Kenneth Norman Bayne	S Oct/77	X	88		7347
Raymond M Larocoue	S Oct/77	E		20000	4187	E F Jackson Clark	S Oct/77	X	77		3450
Alan M Mann	D Oct/77	E		13000	---	Desmond Gilmore Griffin	S Oct/77	X	88		2271
R B McCartney Stock Purchase Plan	DS Oct/77	E		882	---	Douglas C Hildebrand	S Oct/77	X	88		2587
J C Paradis	DS Oct/77	E	105392		105392	Ralph M Johnson	S Oct/77	X	77		1306
J M Stewart	D Oct/77	E		100	901	Marc L'Anglais	S Oct/77	X	88		790
Common Class "B"						Gilbert H Liduena	S Sep/77	X	29		29
David Sidney Beatty	D Oct/77	E	100		100	John D Redfern	S Oct/77	X	110		3568
Pierre Benoit Stock Purchase Plan	S Oct/77	E	956		956	George Schotch	S Oct/77	X	88		4591
Thomas Albert Boyles	D Oct/77	E	100		100	Common Class "A"					
Clement Cadieux Stock Purchase Plan	DS Jun/75	E	30281		30281	Peter Jongeneel	S Oct/77	X	88		1414
Laurent P Carr Stock Purchase Plan	DS Oct/77	E1		2875	23148						
Andre Charron	D Oct/77	E	100		100	CANADA NORTHWEST LAND LIMITED Common					
Raymond M Chevrier Stock Purchase Plan	S Oct/77	X1	17500		17500	Hugh Graham Gammell	DS Oct/77		10350		106554
Robert Despres	D Oct/77	E	100		100	William Graham Lord Shaughnessy	DS Oct/77		2000		6538
Raymond M Larocoue	S Oct/77	E	20000		20000						
Alan MacFarlane Stock Purchase Plan	S Oct/77	X1	15000		15000	CANADA PACKERS LIMITED Class "C" Convertible Common					
Alan M Mann	D Oct/77	E	13000		13000	Walter George Ward	D I R				10
R B McCartney Stock Purchase Plan	DS Oct/77	E	882		28379						
J C Paradis	DS Oct/77	E		105392	200000	CANADA TRUSTCO MORTGAGE COMPANY Common					
J M Stewart	D Oct/77	E	100		100	Maxwell Charles Gordon Meighen	DSB Oct/77		2525		7300

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADA TRUSTCO MORTGAGE COMPANY Class "A" Common						CANADIAN HIDROGAS RESOURCES LIMITED Common					
Mervyn Lloyd Lahn S						Arthur Rodger White S	Oct/77	X	6000		6000
The Canada Trust Company	Oct/77	1	3		278						
James Thomas Lindores S	Oct/77		3		630	CANADIAN INDUSTRIES LIMITED Common					
						Melvyn Eugene Johnson S	Oct/77			250	200
CANADIAN CABLESYSTEMS LIMITED Common											
Edper Investments and Wholly-owned Subsidiaries B	Oct/77		260890		802840	CANADIAN INTERNATIONAL POWER COMPANY LIMITED Class "A" Common					
						Eric Hugh Campbell DS	Oct/77			1450	50
CANADIAN CELLULOSE COMPANY LIMITED Common						Alfred Edward Houghton S	Oct/77	1		2660	---
W C Raymond Jones D						Royjames and Company Limited	Oct/77				
WCR Jones Management Limited	Oct/77	1	1000		1000	John R Hughes D	Oct/77			4400	100
						Henning Johannes Porsaa S	Oct/77			3750	---
						Class "B" Common					
						Eric Hugh Campbell DS	Oct/77			10000	---
CANADIAN FOREMOST LIMITED Common						William Robert Eakin D	Oct/77	1		24400	---
Lawrence R Herrington S	Sep/76	E	13838		13838	Piedmont Marine Company Limited	Oct/77	1		25000	---
Murdoch and Company B						Littlewood Investments Limited	Oct/77	1			
Amended Consolidation of Shares	May/76 Jun/76	V	333530	10000	323530	Alan Stark Gordon D	Oct/77			12400	100
Rodney Gordon Touche D						Preferred					
Amended Vigilate Investments Limited	Jul/77	1		2500	20000	William Robert Eakin D	Oct/77	R		500	---
Preferred											
Lawrence R Herrington S	Sep/76	E		248	---	CANADIAN INVESTMENT FUND LIMITED Special Shares					
						Howard J Lang D	Oct/77		383		5627
CANADIAN GENERAL INVESTMENTS LIMITED Common											
Theodore R Meighen D	Oct/77	1	200		25570	CANADIAN MARCONI COMPANY					
Tron Limited						Rhys John Williams S	1 R				---
Oracabessa Limited B	Oct/77		6900		503962						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN MERRILL LIMITED Common						THE CANADIAN SALT COMPANY LIMITED Class B Common					
Hudson Bay Mining and Smelting Company Limited	B	Oct/77	666667	1686998		Charles Joseph Clark	D	Sep/77		3630	---
6½ Secured Income Debtenture						Wife		Sep/77	1	1500	---
						Daughter		Sep/77	1	30	---
						Son		Sep/77	1	160	---
Hudson Bay Mining and Smelting Company Limited	B	Oct/77		\$4000000	---						
CANADIAN NATURAL RESOURCES LIMITED Common						CANADIAN SECURITY GROWTH FUND LIMITED Mutual Fund Shares					
H Stanley Cornwell	DS	Sep/77	1	7500	201646	Edward Arthur Walker	S				
Appian Holdings Limited						Registered Retirement Savings Plan		Sep/77	1	86	200
Arthur Holding	B	Sep/77	1000	586516							
CANADIAN OCCIDENTAL PETROLEUM LIMITED Common						CANADIAN TIRE CORPORATION LIMITED Class "A"					
Norman R Richards	S	Aug/77	750	750		William R Dawson	S	Sep/77		446	
						Bill Dawson Limited		Sep/77	1	4456	258
								Sep/77		544	799
						Archibald Borthwick Malcolm	S	Oct/77		1533	---
						Frederick Y Sasaki	S	Sep/77		2500	5074
CANADIAN PACIFIC LIMITED Common						CANADIAN TRUSTEED INCOME FUND Mutual Fund Shares					
Germain Edmour Benoit	S	I R		1000		Floyd S Chalmers Amended	D	Apr/76 Sep/77		6726 4347	4347 ---
CANADIAN REALTY INVESTORS (FORMERLY HEITMAN CANADIAN REALTY INVESTORS) Trust Units						CANBRA FOODS LIMITED Common					
Edward Anthony Galvin	K	Sep/77		9900	100	Burns Foods Limited	B	Oct/77		1000	1525814
THE CANADIAN SALT COMPANY LIMITED Common						CANRAY RESOURCES LIMITED Common					
Gerard Filion	D	Sep/77		100	---	Kenneth Bertram Andras	S	Oct/77		1000	1300
John D Mair	DS	Sep/77		1000	---	Betty Roman		I R			10000
John H Taylor	D	Sep/77		2000	---	Stephen B Roman	DISI	Oct/77		10000	20000
						Bertram Elmore Willoughby	D	Oct/77		7300	10300

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANUC MINES LIMITED Common						CARMA DEVELOPERS LIMITED First Preferred Series "A"					
Irma Fox B	Sep/77	X	50000	50000	298750	Charles Joseph Combe DS	Oct/77		1500		1500
	Sep/77	G				Registered Retirement Savings Plan	Oct/77	1	40		40
CARDIFF URANIUM MINES LIMITED Common						Kenneth George Munro S	Oct/77		100		100
Arthur Walter White DS						Klaus Springer D	Oct/77		1450		1450
Mid-North Engineering Services Limited (Change in control)	Oct/77	1		90005	---	Roy Gardiner Wilson DS	Oct/77		4500		4500
CARENA-BANCORP INCORPORATED Common						Debentures					
Sam Pollock D	Sep/77		200		55962	Charles Joseph Combe DS	Oct/77	R1		\$3000	\$122000
						Registered Retirement Savings Plan	Oct/77				
						Kenneth George Munro S	May/77		\$2000		\$2000
CARLING COPPER MINES LIMITED Common						CASSIAR ASBESTOS CORPORATION LIMITED Common					
Marbill Corporation Limited	Oct/77			1000	16000	Beverley Ann Steen	Sep/77			500	---
William Plexman DS	Oct/77			20000	260001						
CARLING O'KEEFE LIMITED Common						CASSIDY'S LIMITED Common					
John Perry Underwood Burr D	I R	IQ			1	Continental Manufacturers Limited B	Oct/77		200		511747
						CENEX LIMITED Common					
						Lapex Management Limited B	Sep/77			3000	23500
							Oct/77			1000	22500
CARMA DEVELOPERS LIMITED Class "A" Common						Leon Fredrick La Prairie DS	Jun/77			11000	
Stanton Kiernan Hooper D	Sep/77		1000		27400	Amended	Jul/77			16000	
							Aug/77			6500	6500
Nu-West Development Corporation Limited B	Oct/77		9200		9200	CENTRAL AND EASTERN TRUST COMPANY Common Class "A"					
Klaus Springer D	Oct/77			400	25600	Royden J MacBurnie DS	Oct/77		200		3900

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CHAL-BERT DRILLING (WESTERN) LIMITED (FORMERLY NEW JONSMITH EXPLORATION LIMITED) Common						COMBINED INSURANCE COMPANY OF AMERICA Common					
Timothy Ulrichsen DB						W R Arrington DS	Sep/77	G		75	254773
Chal-Bert Drilling Company Limited	Sep/77	1	35890		639997	Joseph W Johnson Wife S	Aug/77 Aug/77 Sep/77	M M1 1	3879	3879 879	--- 3879 3000
						Herbert S Moreland S	Oct/77			1000	2686
CHIEFTAIN DEVELOPMENT COMPANY LIMITED Common						Norbert R Rocks Wife S	Oct/77 Oct/77	1		278 74	--- ---
John T MacGuire D						W Clement Stone DS	Sep/77		1748		668307
Grandchildren's Trust	Oct/77	1	7000	7000		Hawthorn Books Incorporated	Sep/77	1		1748	---
Gerald W Youell S	Oct/77			7000	52600						
CHRYSLER CORPORATION Common						COMMERCE CAPITAL CORPORATION LIMITED Common					
R K Brown DS	Aug/77	X	3000		10619	Barrie A Johnson S	I R				5000
Paul A Heinen S	Sep/77			783	1733	Janna Medway Registered Retirement Savings Plan S	Oct/77	1	100		1100
						Stronat Investments Limited B	Oct/77			396965	---
CLICKER RED LAKE MINES LIMITED Common						COMPRO LIMITED Preferred					
Arthur Walter White DS						Bruce T H Knill Amended S	Feb/75 Sep/77		250	750	200
Mid-North Engineering Services Limited (Change in control)	Oct/77	1		5000	---						
COCHRANE-DUNLOP LIMITED Common						COMTECH GROUP INTERNATIONAL LIMITED Common					
Frank Cochrane DS	Oct/77		200		401788	James E Houston D	Oct/77		800		173800
	Nov/77		200		401988	John D Morand Amended DS	Jul/77 Sep/77		200 500		2900
COCKFIELD BROWN AND COMPANY LIMITED Common						THE CONIAGAS MINES LIMITED Common					
Dominique Wallart S	I R				5	George Warren Armstrong Registered Retirement Savings Plan DS	Oct/77	1	1000		5500
COMAC COMMUNICATIONS LIMITED Demand Notes											
Torstar Corporation B	Oct/77			\$400000	---						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONN CHEM LIMITED Class "A"						CONSOLIDATED OIL AND GAS INCORPORATED Common					
TPC Packaging Corporation B Lake and Company	I R Sep/77	1 1	1234115		795452 2029567	Alfred Gross Wife D	Oct/77	1	13800		67525
						Trustee	Oct/77	1	4000		9064
						Harold C Gutjahr DS	Oct/77			11250	11000
CONSOLIDATED BUILDING CORPORATION LIMITED Common						Harry A Trueblood Jr DS	Sep/77		12000		136871
W Bernard Herman D	Oct/77			150000	102250	Custodian for Son	Oct/77		3300		140171
R MacTavish DISI	Sep/77			2000	---		Sep/77	1	200		4400
							Oct/77	1	400		4800
						Controlled Corporation	Sep/77	1	2000		2000
							Oct/77	1	1000		3000
CONSOLIDATED DURHAM MINES AND RESOURCES LIMITED Common						THE CONSUMERS' GAS COMPANY Common					
Arthur John Fisher D	I R				1	George Wyman Carpenter DS	---				2700
Spooner Mines and Oils Limited B Amended	Jul/77		50000		715125	Class "A" Preference					
						The Consumers' Gas Company	Oct/77		100		8235
CONSOLIDATED MIDVALE EXPLORATIONS LIMITED Common						THE CONTINENTAL GROUP INCORPORATED					
Sheila Boyle DS	I R				1	Neil Campbell Darrach S	I R				---
Ron Harris DS	I R				1						
Joyce Taylor DS	I R				1						
Thomas F Walters D	I R				1	CONTROLLED FOODS INTERNATIONAL LIMITED Common					
						Kenneth Alfred Fowler D	Oct/77		10000		413751
CONSOLIDATED NATURAL GAS COMPANY Common						Terrence Douglas Roe S	Sep/77		10000		14500
Dudley J Taw Thrift Plan D	Sep/77 Sep/77	1	29 14		658 2597						
Trustee Alternate Thrift Trust K	Sep/77 Sep/77		5853	2590	2149822	CONUOCO LIMITED Common					
	Oct/77 Oct/77		6291	2168	2153945	George H Flewes D	I F				1001
						George H Flewes D	Oct/77		5000		6001

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONVENTURES LIMITED Common						CORNAT INDUSTRIES LIMITED Common					
Robert Wesley Aylesworth Jr DS	Sep/77 Sep/77	X	5000	3000	27000	Clarke S McKeen	Oct/77			500	9600
Carl Olof Nickle DSB	Sep/77 Sep/77 Sep/77	1 1	200	25000 6950	951841 3350	CORPORATE PROPERTIES LIMITED Common					
Diana Nickle Amended DS	Jun/77	A	166			Donata Investments Limited B	Sep/77		25		218275
Hedley Norman Stewart D	Oct/77			900	100						
Charles Robert Young D	Sep/77		50		5002	RICHARD COSTAIN (CANADA) LIMITED Common					
						B M Wassmansdorf S	Oct/77		17000		42180
CO-OPERATORS INSURANCE ASSOCIATION Common						W B CROSS COMPANY LIMITED Common					
CIAG Management Limited B	Nov/77		5	2160		William Borlase Cross DSB	Dec/75 Dec/76	M M		4475 4525	26000
Wayne McLeod D	I R			10		Cross Holdings Limited	Dec/75 Dec/75	M1 M1	100 1325		601025
CO-OPERATORS LIFE INSURANCE ASSOCIATION Common						CROWN CORK AND SEAL COMPANY LIMITED Common					
CIAG Management Limited B	Nov/77		8	2399		Crown Cork and Steel Company Incorporated B	Sep/77		67		95081
Wayne McLeod D	I R			10							
COPCONDA MINES LIMITED Common						CROWN TRUST COMPANY Common					
Dr James Gerald Solmes D	Oct/77 Oct/77		5000	4000	56000	H Reuben Cohen DISI					
COPPERFIELDS MINING CORPORATION Common						Standard Investments Limited	Oct/77	1	650		99455
Neil D Gaskin D	May/77		2000		3000	Leonard Ellen DISI					
						Standard Investments Limited	Oct/77	1	650		99455
CORBY DISTILLERIES LIMITED Voting Class "A"						Standard Investments Limited E	Oct/77		650		99455
Ronald M French S	I R			100							

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CROWS NEST INDUSTRIES LIMITED Common						DAON DEVELOPMENT CORPORATION Common					
Russell Hubbard Crouse S	T R				200	MacDonald Campbell S	Sep/77	1		100	---
						Amended Registered Retirement Savings Plan					
CRUSH INTERNATIONAL LIMITED Common						Estate of Moses H Levine	Jul/77 Oct/77	V	2100	1400	2800
James Allen Pattison B						George B McKeen D	Oct/77			24000	108000
Jim Pattison Enterprises Limited	Oct/77	1	113100		521100	Class "A" Preferred Shares					
William J Sleeman DISI	Oct/77		7600		10500	MacDonald Campbell S	Sep/77 Sep/77		100	200	1021
						Amended					
CUVIER MINES LIMITED Common						DATALINE SYSTEMS LIMITED Common					
Avard D Hudgins D	Oct/77			1000	35834	Comtech Group International Limited B	Mar/77 Apr/77 Sep/77		100 1000 12940		29000 30000 42940
						Amended					
CYGNUS CORPORATION LIMITED Class "A"						Andrew Cameron Hay S	Sep/77			6457	---
The Consumers' Gas Company Amended B	Sep/77		42		1314703	Laurence John Henderson S	Oct/77			2412	---
	Oct/77		10		1314713						
Class "B"						DAVIS DISTRIBUTING LIMITED Common					
The Consumers' Gas Company Amended B	Sep/77		1641		2607752	Davis Distributing Limited	Oct/77		16303		32403
	Oct/77		490		2608242						
						D'ELDONA GOLD MINES LIMITED Common					
						Robert McKinnon Sinclair S	Oct/77 Oct/77	X	10000	10000	5
DANVERS RESOURCE EXPLORATIONS LIMITED Common											
Morton Goldhar DS	Oct/77			55000	---	DENISON MINES LIMITED Common					
						George B Heenan DI	Sep/77			1000	4700
						Peran Corporation Limited E	Oct/77		2300		1359599

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DIGITECH LIMITED Common						DORION RED LAKE MINES LIMITED Common					
David B Nicholson D	Oct/77		5000		5000	Arthur Walter White DS					
						Mid-North Engineering Services Limited (Change in control)	Oct/77	1		2500	---
DOLPHIN-MILLER MINES LIMITED Common						DOVER INDUSTRIES LIMITED Common					
Arthur Walter White DSSI A W White Mica Limited (Change in Control)	Oct/77	1		2000	----	Charles E MacCulloch B	Oct/77		600		188342
						Amended Royal Bank of Canada	Mar/77 May	1 V1	400 800		1200
DOMAN INDUSTRIES LIMITED Common						DRUG TRADING COMPANY LIMITED Common					
Harbanse Singh Doman DSB	Oct/77		4800		2230600	Howard Fisher D					
J R Frumento S	Oct/77		6800		34200	Van Davis Drugs Limited	Oct/77		44		150
Dennis Thomas Cheer Roberts D	Sep/77			600	7400	Bernard F Gorski D	Oct/77		8		137
						John B Whitfield D					
DOME PETROLEUM LIMITED Common						Whitfield Drugs Limited	Oct/77	1	5		145
Maclean Everett Jones D	Oct/77		1000		1500	DUSTBANE ENTERPRISES LIMITED Common					
						Bruce E Murat S	Oct/77		100		200
DOMINION EXPLORERS LIMITED Common						DYNAMAR ENERGY LIMITED Common					
Arthur John Malcolm Fisher D	Oct/77			19750	11200	Richard Philip Kenneth Cousland S	I R				3333
DOMINION FOUNDRIES AND STEEL COMPANY LIMITED Class "A"						E-L FINANCIAL CORPORATION LIMITED Preferred					
William C Hassel DS						Dominion and Anglo Investment Corporation Limited B	Oct/77		1490		179953
Retirement Savings Plan	Oct/77	1	25		1617	Daniel Roland Michener	Oct/77		1700		2000
DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares											
Dominion Securities Investment Advisory Services Limited B	Sep/77			2300	201289						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
EASTERN PROVINCIAL AIRWAYS Common						EMCO LIMITED Warrants					
Harold Raymond Steele D Albatross Motel Limited	Oct/77	1	3400		93540	Ralph Spencer Maclean DS	Nov/77			500	---
Preferred						ENEX RESOURCES LIMITED Common					
Harold Raymond Steele D Albatross Motel Limited	Oct/77	1	400		3700	Richard Lyle Griffith D	Sep/77 Oct/77		10000 5000		20000 25000
EAST SULLIVAN MINES LIMITED Common Class "A"						ENHEAT LIMITED Class "A"					
Pauline B Beliveau DI Amended	Sep/77			3550	14139	Donald W S Mackenzie B	Aug/77 Sep/77 Oct/77		400 700 100		25425
						Class "B"					
						Donald W S Mackenzie B	Oct/77		100		17375
EATON CORPORATION Common						ENSERCH CORPORATION Common					
Richard M Ivey D Corrugated Products Limited	Oct/77	1		10000	---	Alfred Davies D	Sep/77		97		378
Allpack Products Limited	Oct/77	1	10000		10000	Morgan Jones	Sep/77		49		562
Ronald L Leach S Share Purchase Plan	I R				200	Roy E Pitts D	Sep/77		114		522
	I R	1			228						
William G Meese D Joint Tenant with Wife	Aug/77		8		608						
						ENTAREA MANAGEMENT LIMITED Common					
THE EL PASO COMPANY Common						Jean Marie Fortier DSB Amended	Jul/77 Oct/77		1454 405		1859
Howard Boyd Wife DS	Oct/77	E	375		425	Camglen Investment Limited	Jul/77 Oct/77	1 1	59453 69704		205011
George Carameros Jr S	Sep/77	E	6386		7386						
Paul Kayser S	Sep/77	E	1502		108811						
8 1/2% "A" Convertible Subordinates Debentures due August 1, 1995						ESTEN EXPLORATIONS LIMITED Common					
Howard Boyd Wife DS	Oct/77	E		\$5000	---	Marchmont and Mackay Limited B	Oct/77		500		338700
George Carameros Jr S	Sep/77	E		\$85000	---						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ETHYL CORPORATION Common						FALCONBRIDGE NICKEL MINES LIMITED Class "B" Convertible Shares					
Lawrence F Blanchard Jr Savings Plan	DS	Sep/77	F	2375	7223	Geoffrey Pharamond Mitchell	Oct/77			500	1700
		Sep/77	1	14	1930						
Marcelian F Gautreaux Savings Plan	DS	Sep/77	1	9	1277						
James Monroe Gill Savings Plan	DS	Sep/77	1	10	1846	FEDERAL DIVERSIPLEX LIMITED Common					
Floyd D Gottwald Jr Savings Plan	S	Sep/77	1	50	8116	Cecil Hammond Franklin DSB Hardee Farms International Limited	Sep/77	1	100		768188
Robert Herzog Savings Plan	DS	Sep/77	1	32	2665						
John F Koehnle Savings Plan	S	Sep/77	1	19	2914	FIDELITY MORTGAGE AND SAVINGS CORPORATION Common					
Roger Alden Moser Savings Plan	S	May/77- Sep/77	1	64	756	Charles Andrew Gunn Retirement Savings Plan	Oct/77	1	100		700
Clarence M Neher Savings Plan	DS	Sep/77	1	10	1821						
						FIN RESOURCES INCORPORATED Common					
EXPLORER INNS LIMITED Common						M Rash and Company Limited	Oct/77		6500		204500
Michael Lypka Midac Holdings Limited	D	Sep/77		19488	116932	Mark Rash M Rash and Company Limited	Oct/77	1	6500		204500
		Sep/77	1	2982	6538						
EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common						FIRST CANADIAN INVESTMENTS LIMITED					
The Summit Organization Incorporated	B	Oct/77		700	455768	Joseph Roger Gilles Jarry	SI	I R			---
						FIRST CITY FINANCIAL CORPORATION LIMITED Common					
EXTENDICARE LIMITED Common						Hyman Belzberg Bel-Alta Holdings Limited	Sep/77	1	4000		748779
John MacKay	D	May/77 Aug/77	G	1000 15000	49912	Samuel Belzberg DSB Bel-Fran Investments Limited	Sep/77	1	4000		748779
						William Belzberg DSB Bel-Cal Holdings Limited	Sep/77	1	4000		748779

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FIRST CITY FINANCIAL CORPORATION LIMITED Common (Continued)						FORD MOTOR COMPANY Common (Continued)					
Senator David A Croll DS	May/77		550		20752	Donald Eugene Petersen S	Oct/77			700	6945
Roxboro Investments (1976) Limited B						Class B					
Bel-Fran Investments Limited, Bel-Cal Holdings Limited, and Bel-Alta Holdings Limited	Sep/77	1	12000		2246339	Benson Ford DS	Jun/77	V	366667		1833336
						Henry Ford II Trust B DS	Jun/77	V	226746		1133730
							Jun/77	V1	25000		12500
						William Clay Ford DS	Jun/77	V	336371		1681856
						Trusts	Jun/77	V1	112500		562500
FOODEX SYSTEMS LIMITED Common						FORT NORMAN EXPLORATIONS INCORPORATED Common					
Frederic York McCutcheon D	Sep/77		5000		5000						
Kenneth Alexander Roberts DS	Oct/77	X	75000	75000	1000	Maurice Caissie DS	Sep/77	X	4000		
	Oct/77						Oct/77		100	1400	20000
Heber Franklin Teney DS	Oct/77	X	15000	17500	1003		Oct/77				
	Oct/77					Donald Wilfrid Ford D	Sep/77			200	57500
FORD MOTOR COMPANY OF CANADA LIMITED Common						Arthur F Laudenslager Jr S	Sep/77			2000	5600
Ford Motor Company B	Sep/77		1350		7309241	Michael A Murray B	Sep/77			2100	246310
FORD MOTOR COMPANY Common						FRASER COMPANIES LIMITED Class "B"					
W Dale Compton S	Sep/77	F	1276		1326	Harold Roy Crabtree DS	Sep/77	A	75		30983
Arthur B Connors S	I R				81						
Ford Motor Company's Savings and Stock Investment Plan for Salaried Employees	I R	1			1599						
Ford Motor Company Supplemental Compensation Plan	I R	1			326	THE FULCRUM INVESTMENT COMPANY LIMITED Common					
Benson Ford DS	Jun/77	V	201		1005	E-L Financial Corporation Limited B	Sep/77		7700		99646
Henry Ford II Trust A DS	Jun/77	V	58	291	48324						
	Jun/77	V1	9664			6% Cumulative Preferred					
William Clay Ford DS	Jun/77	V	220		1101	E-L Financial Corporation Limited B	Oct/77		200		58210
Lido A Iacocca Foundation DS	Sep/77	1		102	629						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
G M RESOURCES LIMITED Common						GENERAL MOTORS CORPORATION Common (Continued)					
Nathan Gesser SI Amended	Mar/77	V		23640		George R Elges S	Sep/77			2466	4279
Consolidation of shares	Mar/77	V	5910								
	Aug/77	F	3793		9703	Frank J Winchell S	Oct/77			376	4641
Subsidium Investments Limited	Mar/77	VI		71252							
Consolidation of shares	Mar/77	VI	17813								
	Aug/77	FI	18143		35956						
GSW LIMITED Class "B" Common						GENSTAR LIMITED Common					
Ben Wosk D	Oct/77		1000		8400	Bernard Thomas Johnson S	Jun/77 Aug/77			1000 1500	14500
GENERAL AMERICAN OIL COMPANY OF TEXAS Common						GERRARD REALTY INCORPORATED Common					
Vela Meadows Broadfoot DI	Oct/77			200	3072	Howard Laxton D	I R				100
James Walter Goss DS	Sep/77		300		352						
Gordon Simpson D	Sep/77	M		125	5626						
	Oct/77	G		100	5526						
Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas K	Sep/77 Sep/77	M	800	659	112251	GIBRALTAR MINES LIMITED Common					
	Oct/77 Oct/77	M	1200	13	113438	Robert Ashton Matthews D	Sep/77			18400	49327
Trustees of Employee Stock Ownership Plan	Oct/77	M		78	1451						
GENERAL DISTRIBUTORS OF CANADA LIMITED Common "A"						GLENCAIR MINING COMPANY LIMITED Common					
Contrust Investments	Sep/77		12700		12700	Mid-North Engineering Services Limited B	I R Oct/77 Oct/77		10000	10000	75548 75548
GENERAL MOTORS CORPORATION Common						Arthur Walter White DS DISI Mid-North Engineering Services Limited (Change in control)	Oct/77	1		75548	---
Martin J Caserio S	Aug/77	M	2596		8123	H Vance White D	Sep/77		2000		8000
Trust for Wife	Aug/77	M1		1298	---						
Family Trust	Aug/77	M1		1298	---						
Thomas E Darnton S	Oct/77			50	3501						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GLENCAIR MINING COMPANY LIMITED Preference						GREATER WINNIPEG GAS COMPANY					
Mid-North Engineering Services Limited B	I R				500000	8% First Mortgage Bonds due August 1 1989					
Arthur Walter White DS DISI	Oct/77					Northern and Central Gas Corporation Limited B	Aug/77		\$162500	\$5525000	
Mid-North Engineering Services Limited (Change in control)	Oct/77	1		500000	---	GREY GOOSE CORPORATION LIMITED					
						David Alan Higson DS	I R				---
GLENSHIRE MINES LIMITED Common											
Gordon-Daly Grenadier Limited B	Oct/77		2000		147550	GREYHOUND COMPUTER OF CANADA LIMITED Common					
						William Donald Maunder DS	Oct/77		500		1800
GOLD BELLE MINES LIMITED Common											
M Rash and Company Limited B	Oct/77		300		700250	GUARANTY TRUST COMPANY OF CANADA Common					
Mark Rash B						Canadian General Securities Limited B					
M Rash and Company Limited	Oct/77	1	300		700250	Traders Group Limited	Oct/77	1	180		5841669
GOLDLUND MINES LIMITED Common											
Dr Donald W Keenleyside D	Sep/77	1		5500	11400	GUARDIAN CAPITAL GROUP LIMITED Common					
KMK Holdings Limited						Guardian Capital Group Limited	Oct/77		930		1695
GOSHAWK MINES LIMITED Common											
Thomas Richard Heale D	I R				1	GULF OIL CANADA LIMITED Common					
						Robert Harold Carlyle S	I R				564
						William Price Wilder S	I R				2000
GRAND BAY EXPLORATIONS LIMITED Common											
Marchmont and MacKay Limited B	Oct/77 Oct/77		7500	2000	291000	GULF OIL CORPORATION Common					
						Herbert I Goodman S	Sep/77		10947		10947
						Melvin James Hill S	Sep/77			800	3549
GREATER WINNIPEG GAS COMPANY Common											
Northern and Central Gas Corporation Limited B	Aug/77 Oct/77		50 22		1600313 1600335	GULFSTREAM RESOURCES CANADA LIMITED Common					
Amended						Gulfstream Resources (Holdings) S A B	Oct/77		40000		925533

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HALIFAX DEVELOPMENTS LIMITED Common						HARLEQUIN ENTERPRISES LIMITED Common					
J T MacQuarrie D						Richard H Bellringer S	Oct/77		5000		16290
Registered Retirement Savings Plan	Sep/77	1	500		3100	Torstar Corporation B					
Scotia Holdings Limited	Sep/77	1	700		5700	Toronto Star Newspapers Limited	Oct/77	1	24500		47200
HAMBRO CANADA LIMITED Common						HAYES - DANA LIMITED Common					
James William Lay S	Oct/77			3100	---	Benjamin Percival Rudolph Newman D	I R				48975
Kenneth Alexander Roberts DS	Oct/77			38000	1501	Newman Steel Limited	I R	1			47702
Heber Franklin Teney DS	Oct/77			37800	25000						
John Brian Langford Thomas DS	Oct/77		140	11140	59000	HEARNE YELLOWKNIFE MINES LIMITED					
	Oct/77					William Filipiuk D	I R				---
THE HAMILTON GROUP LIMITED Common						HEARNE YELLOWKNIFE MINES LIMITED Common					
John G Sheppard D	Sep/77		1000		1000	Ronald Yacht Weir Campbell D	I R				1
David Miller Young DS	Oct/77		3000		14650						
HAMILTON TRUST AND SAVINGS CORPORATION Common						HENNINGER BREWERY (ONTARIO) LIMITED Common					
Douglas Henry Ward DI	Oct/77		1060		2260	Edward Marion Dunal DS	Oct/77			48950	25000
HARDING CARPETS LIMITED Class "D"						HIGHMONT MINING CORPORATION Common					
C Malim Harding DS	Oct/77		6532		102562	Copperfields Mining Corporation B					
Francis Dwyer Lace D	Oct/77		1000		12900	Amended Teck Corporation Limited	I R	1			2866761
						Dr Norman Bell Keevil Jr Amended D	Apr/77 May/77 Oct/77		3625 10000		3625 13625 3625

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HIVIEW GOLD MINES LIMITED Common						HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common (Continued)					
Ruston Bilimoria	I				1	William Ernest Selhy	DS				
C Austen					1	Registered Employees' Profit Sharing Plan		Sep/77	1	9	1158
Stableforth	I							Oct/77	1	19	1177
HOME OIL COMPANY LIMITED Class "A" Shares						Alfred Raymond Travers	S				
William H Waddell	S	Oct/77	X	4900	4900	Registered Employees' Profit Sharing Plan		Oct/77	1	16	828
						5½ Bonds due June 1983					
						George Taylor Richardson	D				
						Richardson Securities of Canada		Sep/77 Sep/77	1 1	\$100000 \$100000	---
HUDSON'S BAY COMPANY 6% Bonds due July 15, 1993						HULL EXPLORATIONS LIMITED					
George Taylor Richardson	D					Gerald Iscove	D	I R			---
Richardson Securities of Canada	Sep/77 Sep/77	1 1	\$65000	\$65000	---						
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						HUNTER DOUGLAS CANADA LIMITED Preferred					
Robert John Hamilton	S					Ralph A Brehn		Jul/77	T	15	315
Registered Employees' Profit Sharing Plan	Sep/77 Oct/77	1 1	13 20	796 816		HUNTER DOUGLAS N V Common					
Richard Francis Haskayne	DS					E L Joubert	D	Jul/77	T	50	1050
Registered Employees' Profit Sharing Plan	Sep/77 Oct/77	1 1	14 15	289 304							
Orest Humeniuk	S					HUSKY OIL LIMITED Common					
Registered Employees' Profit Sharing Plan	Oct/77	1	12	262		Karl F Anuta	S	Sep/77		100	233
Kenneth W Lloyd	DS					Robert G P MacLellan	S	Oct/77		200	5
Registered Employees' Profit Sharing Plan	Oct/77	1	1	592		James E Nielson	DS	Sep/77	C	2000	11674
Gerald James Maier	DS										
Registered Employees' Profit Sharing Plan	Sep/77 Oct/77	1 1	10 22	626 648							

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
IAC LIMITED Common John Arthur Rhind Amended Trust Accounts D	I R I R	1			1000 200	INDAL LIMITED Common Thomas Hanley Eansor D	Oct/77			7500	123232
						George Hastings Montague Amended Gee and Company D	Sep/77	E1	8643		8643
						The Rio Tinto-Zinc Corporation Limited Rallip Canada Limited B	Oct/77	E1	216076		3817528
IMASCO LIMITED Common Paul K Ryan Amended Wife S	I R I R	1			216 75	9½ Debentures due 1980 George Hastings Montague Gee and Company D	Sep/77	E1		\$50000	---
						The Rio Tinto-Zinc Corporation Limited Rallip Canada Limited B	Oct/77	E1	\$1250000		---
IMPERIAL OIL LIMITED Class "A" Common Muriel Kovitz Savings Plan D	Oct/77	1	200		200						
Douglas Harry MacAllan Savings Plan S	Sep/77	1	66		1039						
Class "B" Common Exxon Corporation B	Oct/77		6600		90655080	INDEPENDENT MINING CORPORATION LIMITED Common Merged Mining Enterprises Limited Amended B	Apr/74 Jul/74 Nov/74 Jan/75 Oct/75 Oct/76 Dec/76 Mar/77		1000 2000 1000 1000 2000 1300 5000 10000		911649
INCO LIMITED Class "A" Common Shame MacKay Wife S	Oct/77	A1	400		400	INDUSTRIAL EQUITY FUND LIMITED Common James F O'Donnell DS	Oct/77			4360	1
INCOME TRUST COMPANY John McHenry S I R					---	INGLIS LIMITED G Douglas Smith S I R					---
Ralph Rea S I R					---						
Common Sidney Orivtz * DISI	Sep/77 Oct/77	1 1	600 300		600 900						
Western Ontario Credit Corporation Limited B	Sep/77		1000		74175	INTER-CITY GAS LIMITED Common Richard John Dahnke S	Oct/77			870	6630

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INTERNATIONAL BUSINESS MACHINES CORPORATION Common						THE INTERPUBLIC GROUP OF COMPANIES INCORPORATED Common (Continued)					
Charles E McKittrick Jr S	I R	1		912		William J Hogan D	I R				7299
Family	I R			13							
Paul J Rizzo DS	Oct/77	G		4	2170	Robert L James D	I R				6670
						Eugene H Kummel D	I R				26063
						J Donald McNamara DS	I R				15166
						Elliott W Plowe D	I R				53460
INTERNATIONAL MOGUL MINES LIMITED Common						Carl Spielvogel DS	I R				23329
Colin C Coolican D	I R			1		Henry Strock S	I R				78
						Charles C Townsend DS	I R				4833
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common						THE INVESTORS GROUP Common					
Inter-Provincial Diversified Holdings Limited	Oct/77		2900		144200	Paul Desmarais B Trans-Canada Corporation Fund	Oct/77	1	700000		1006000
						The Imperial Life Assurance Company of Canada B	Oct/77			700000	---
INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED Common						THE INVESTORS GROUP Common Class "C"					
James Dougald MacLennan DS	Oct/77		124		2700	Clarence Edward Atchison DS	Nov/77			400	14740
Hugh Allen Martin D	Sep/77			10000	7650						
Peter T Sephton DI						INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares					
Registered Retirement Savings Plan	Oct/77	1	50		50	Peter Metcalfe Dafoe S	Oct/77		5		68
THE INTERPUBLIC GROUP OF COMPANIES INCORPORATED Common						Robert Howell Jones D	Sep/77		8		1071
Paul Foley DS	I R				50148	Robert Howell Jones D	Oct/77		18		1089
Edward A Garba S	I R				19936	Clayton George Turnbull S	Oct/77		25		1427
Philip H Geier Jr DS	I R	1		3112		INVESTORS INTEPNATIONAL MUTUAL FUND LIMITED Mutual Fund					
Daughters	I R			600							
Neal Gilliatt DS	I R			61251		Robert Howell Jones D	Feb/77		2		159
Robert E Healy D	I R			60460							

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INVESTORS INTERNATIONAL MUTUAL FUND LIMITED Mutual Fund Shares (Continued)						JAMELAND MINES LIMITED Common					
Jean Arthur Beliveau D	Sep/77		2		143	Arthur Walter White DS DISI Mid-North Engineering Services Limited (Change in control)	Oct/77	1		18800	---
Edward Anthony Galvin D	Sep/77		7		413						
Phillip Edwin Newman D	Sep/77		6		385						
						JANNOCK LIMITED Class "A"					
						L Yves Fortier D	Jul/77	E	301		301
						C W Leonardi S	Sep/77	E	25000		25000
INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares											
Phillip Edwin Newman D	Sep/77		10		112	Class "B"					
						C W Leonardi S	Sep/77			25000	---
							Oct/77		12500		
							Oct/77			9000	3500
						William J R Paton D	Oct/77	X	3000	3000	19000
							Oct/77				
INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares						Class "D"					
Robert H Jones D	Dec/76		2			L Yves Fortier D	Jul/77	E		301	---
	Jan/77		3								
	Apr/77		2								
	Jul/77		2								
	Oct/77		6		258						
Donald J McDonald D	Dec/76		2			8% 2nd Preference					
	Jan/77		2			William J R					
	Apr/77		2			Paton D	Oct/77		2000		3975
	Jul/77		2								
	Oct/77		4		210						
Frank O Meighen D	Dec/76		2								
	Jan/77		3								
	Apr/77		2								
	Jul/77		2								
	Oct/77		5		244						
Phillip Edwin Newman D	Sep/77		19		155						
						JOHNSON AND JOHNSON Common					
						Lawrence G Foster S	Sep/77			120	7187
ISO MINES LIMITED Common											
Copperfields Mining Corporation B						JONES HEWARD FUND LIMITED					
Amended Teck Corporation Limited I R					2425029	Roger Joseph McGraw S	I R				---
Copperfields Mining Corporation B						Mutual Fund Shares					
Teck Corporation Limited Sep/77		1	349500		2774529	John Winthrop D	Oct/77		44		3434

2376

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KINGSWAY LUMBER COMPANY LIMITED 6 3/4 S F Debenture MacMillan Bloedel Limited B Kingsway Lumber Company Limited	Sep/77	1	\$5000		\$54500	JOHN LABATT LIMITED Common "A" (Continued) Dean Carson Kitts S	Sep/77		75		350
MacMillan Bloedel Limited B Kingsway Lumber Company Limited	Feb/77	1	\$2000		\$56500	Registered Retirement Savings Plan	Sep/77	1	3		296
						Executive Share Purchase Plan	Sep/77	1		75	---
						J Maurice Legault S	Sep/77		200		600
						Registered Retirement Savings Plan	Mar/77	1	3		204
							Jun/77	1	3		207
							Sep/77	1	3		210
6 3/4% S F Debenture Series "B" Macmillan Bloedel Limited B Kingsway Lumber Company Limited	Sep/77	1	\$1000		\$56000	Executive Share Purchase Plan	Sep/77	1		200	---
						Robert Walter Luba S					
						Registered Retirement Savings Plan	Sep/77	1	7		455
						Donald Joseph McDougall S	Sep/77		100		1325
						Registered Retirement Savings Plan	Sep/77	1	9		612
						Share Option Plan	Sep/77	1		100	---
KRAFT INCORPORATED Common Donald W Carlin S	Oct/77	X	210		735	John Alexander Mennie S					
John M Steiner S	Oct/77	1	50		90	Registered Retirement Savings Plan	Sep/77	1	1		99
Family Custodian for Children	Oct/77	M1		60	---	Herbert Charles Pinder D	I R				100
						Wallace Foster Read DS					
						Registered Retirement Savings Plan	Sep/77	1	4		287
JOHN LABATT LIMITED Common "A" Michael James Anderson S	Sep/77	1	1		42	John Watterson Tait DS					
Registered Retirement Savings Plan						Registered Retirement Savings Plan	Sep/77	1	4		287
Bruce Gilbank Brighton S	Sep/77		300		1005	George Simpson Taylor S					
Registered Retirement Savings Plan	Sep/77	1	4		287	Registered Retirement Savings Plan	Sep/77	1	5		358
Clifford Francis Brown S	Sep/77	1	3		172	Peter Nigel Tinling Widdrington DS					
Registered Retirement Savings Plan	Sep/77	1				Registered Retirement Savings Plan	Sep/77	1	4		287
William Hollingsworth Erskine S	Sep/77	1	4		213	Common "B" Wallace Foster Read DS	Jul/77		300		2300
Registered Retirement Savings Plan						Amended					
Camille Andre Guerin S	Sep/77	1	1		130	John Watterson Tait S					
Registered Retirement Savings Plan						Amended	Dec/76	E	1000		1100
Norman Edgar Hardy DS	Sep/77	1	3		192	Peter Nigel Tinling Widdrington DS	Sep/77		100		1400
Registered Retirement Savings Plan						Share Option Plan	Sep/77	1		100	---
Richard L Hooley S	Sep/77	1	1		117						
Registered Retirement Savings Plan											

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
JOHN LABATT LIMITED Preferred John Watterson Tait Amended	Dec/76	E		1000	---	LAKE SIMCOF ICE AND ENTERPRISES LIMITED First Preference Newman Allen Fairhead	Sep/77	S	44		101
						Lorne Manzer Prosser	Sep/77	S	10		14
9½% Convertible Subordinated Debentures Herbert Charles Pinder Retirement Fund	I R	1			\$7000	Second Preferred Wilbert Wellesley Staples	Sep/77	DS	2656		8960
Saskatoon Trading Company	I R	1			\$12000						
LACANA MINING CORPORATION Common William S Eplett	Sep/77	D		1000	82515	LAURENTIDE FINANCIAL CORPORATION LIMITED Common Real Rene Rousseau	Sep/77	S		240	---
LAIDLAW TRANSPORTATION LIMITED David Alan Higson	I R	S			---	LA VERENDRYE MANAGEMENT CORPORATION Common Dominique Boutin	Sep/77	S I R			28463
						Fernand Doyon Placements F Doyon Incorporated	Sep/77	DS	330		38900
						Michel Perron	Sep/77	D	1700		71537
							Oct/77		2700		74237
LAKELYN MINES LIMITED Common Dolores A Daniels	I R	S			144	Preferred Shares Dominique Boutin	Sep/77	S I R			1000
						Michel Perron	Sep/77	D	4000		7600
							Oct/77		2300		9900
LAKE SIMCOE ICE AND ENTERPRISES LIMITED Common Wilbert Wellesley Staples	Sep/77	DS	83		280	Warrants Michel Perron	Sep/77	D	3000		3000
						LAWSON AND JONES LIMITED Class "B" Shares William C Baillie	Sep/77	D	25		25

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LNIGH INSTRUMENTS LIMITED Common Paul Van Vlack D	Sep/77			400	1000	LOGISTEC CORPORATION Class "A" Common Canadian Enterprise Development Corporation Limited B	Jul/77 Nov/77		15000	69495	223465
LEISURE WORLD NURSING HOMES LIMITED Common Doris M Taylor D	I R	IQ			1	Common Class "B" Raymond Boissonneault S	Oct/77		7483		21200
LENNIE RED LAKE GOLD MINES LIMITED Common Irving Robert Picard DSB	Sep/77 Oct/77			5000 10100	467856 457756	LORMAC EXPLORATIONS LIMITED Common Marchment and MacKay Limited B	Oct/77		1500		676895
LEVY INDUSTRIES LIMITED Common Seaway Multi-Corp Limited B	Sep/77		200		1233763	MDS HEALTH GROUP LIMITED Common Deferred Profit Sharing Plan #16559 Guaranty Trust Company Trustee Amended K	I R				274829
LIVINGSTON INDUSTRIES LIMITED Preferred Livingston Industries Limited	Oct/77 Oct/77	R	143	143	---	George S Mann Unicorp Financial Corporation B	Oct/77	1	6200		439374
M LOEB LIMITED Common Provigo Incorporated B	Sep/77		14072		3710660	Unicorp Financial Corporation B	Oct/77		6200		439374
						M AND M PORCUPINE GOLD MINES LIMITED Common Marblegate Holdings Limited B	Oct/77			50000	1382740
						MACLEAN-HUNTER CABLE TV LIMITED Common Maclean-Hunter Limited B	Oct/77 Nov/77		9839 877		1796613 1797490

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MACLEAN-HUNTER LIMITED Class "A"						MAGNA INTERNATIONAL INCORPORATED Class "A"					
Frederick T Metcalf D	Sep/77		1000		36955	Frank Stronach Bronze Dolphin Limited	DS	Mar/77	M	58886	---
								Mar/77	M1	35000	
								Mar/77	1	20000	
								Jul/77	1	3000	
								Aug/77	1	5000	13000
						Beechwood Farm Limited		Mar/77	M1	23886	
								Mar/77	1	15000	
								Jul/77	1	2000	
								Aug/77	1	5000	1886
MADELEINE MINES LIMITED Common											
Copperfields Mining Corporation B											
Teck Corporation Limited	I R	1			1151176						
						MAGNUM FUND LIMITED					
						Leslie M Alperstein	DI	I R			---
						Gilbert de Botton	DI	I R			---
MADSEN RED LAKE GOLD MINES LIMITED Common											
Paul Herbert McCloskey Matachewan Consolidated Mines Limited	DS										
	Oct/77	1	25500		196100						
MAGI GOLD MINES LIMITED Common						MAISLIN INDUSTRIES LIMITED Common					
Mark Rash B						Paul Desrochers Dendes Consultants Incorporated	D				
M Rash and Company Limited	Oct/77	1	500		621000		Sep/77	1	2000		2100
M Rash and Company Limited	Oct/77		500		621000						
						MAJESTIC WILEY CONTRACTORS LIMITED Common					
						Thomas A Steele III	DISI	Sep/77		1000	---
MAGNA INTERNATIONAL INCORPORATED Common											
Anton Czapka 311241 Ontario Limited	DS										
	Sep/77	1	675		28364						
William Starr Storey	D										
	Aug/77		5000		8049						
Frank Stronach Bronze Dolphin Limited	DS					MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common					
	Jul/77	1	3000								
	Aug/77	1	1000		10000						
Beechwood Farm Limited	Jul/77	1	2000			Union Gas Limited	B	Oct/77		600	1842267
	Aug/77	1	14114		16114						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MANITOU-BARVUE MINES LIMITED						MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED					
Robert Andrew White	S	I R			---	George D Gordon	S	I R			---
Common											
Hugh Leys Coulson	DS	I R			100						
Westmont Capital Resources Limited	I R	1			878902	MASSEY-FERGUSON LIMITED Common					
Quebec Manitou Mines Limited	B	Oct/77		400000	554427	Maxwell C G Meighen	D	Oct/77	3000		23000
Irwin Singer	DS	I R Oct/77		7900	7900 ---						
Westmont Capital Resources Limited	B	I R			878902						
						MCINTRYE MINES LIMITED Common					
MAPLE LEAF GARDENS LIMITED Common						John James Crowhurst	S				
Harold E Ballard	DSB	Sep/77	500		28788	Registered Retirement Savings Plan	I R	1			300
						S B MCLAUGHLIN ASSOCIATES LIMITED Common					
MAPLE LEAL MILLS LIMITED Common						James Gerald Davies	DS	Oct/77	400		5400
Norman T Currie	SI	Oct/77 Oct/77	X	7500	1000 6500	9% Redeemable First Preferred Shares Series "A"					
Donald George Hickingbottom	SI	Oct/77		100	100	Marshal Stearns	D	Oct/77	200		200
MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED Common						MCVITTIE-GRAHAM MINING COMPANY LIMITED Common					
Adams Gordon Archibald	DS	Oct/77 Oct/77	M	1160	189 4000	Martin P Connell	BDS	Apr/77 Oct/77	10 800		911
Employees' Stock Savings Plan		Oct/77	M1	1160	---						
						MELVILLE MINES AND INDUSTRIES LIMITED Common					
MARKBOROUGH PROPERTIES LIMITED Common						Roger Bouthillier	D				
Peter Warburton Wood	D	Sep/77		1600	1600	Amended		Dec/76	2000		2001

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MERIT EXPLORATIONS INCORPORATED Common						METROPOLITAN TRUST COMPANY Common					
James Ernest Armstrong Qualifying Share D	I R	IQ			1	E-L Financial Corporation Limited B					
Edward Leslie Baxter D	I R	IQ			1	Empire Life Insurance Company	Jun/77	Tl	3317		69678
William David McClelland DS	I R	IQ			1	Dominion of Canada General Insurance Company - Life Section	Jun/77 Oct/77	Tl 1	1075 349		25744
Tower Financial Corporation Limited B	I R Oct/77			100000	100000 ---	Dominion of Canada - General Section	Jun/77	Tl	1171		24581
Preference						Casualty Company of Canada	Jun/77	Tl	1619		33987
Tower Financial Corporation Limited B	I R				500000	MICO ENTERPRISES LIMITED Common					
						Edoer Investments Limited B	Sep/77		1300		1537178
MERLAND EXPLORATIONS LIMITED Common						MIDDLE RIVER MINES LIMITED Common					
Robert Kenneth Dixon DS	Oct/77	X	461		81461	Marchmont and Mackay Limited B	Oct/77		2000		340000
William George Pyfe S	Oct/77	X	283		283						
Allan P Markin Adjustment DS	Feb/76 Oct/77 Oct/77	X	2000 282		1000						
Donald Jaffray Wilkins D						MILTON GROUP LIMITED Common					
Wilfield Management Consultants Limited	I R	1			142500	Hugh Allan Martin Pe Ben Industries Company Limited DI	I R	1			745953
MESA PETROLEUM COMPANY Common						Jack Nellis Turvey DI					
Gaines L Godfrey S	Sep/77		2		888	Pe Ben Industries Company Limited	I R	1			745953
METROPOLITAN STORES OF CANADA LIMITED Common						MINAKI GOLD MINES LIMITED Common					
General Distributors of Canada Limited B	Sep/77		136164		2526352	Mark Rash M Rash and Company Limited B	Oct/77	1	500		23587

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MINEDEL MINES LIMITED Common						MOUNT PLEASANT MINES LIMITED Common					
Harold Bates K Voting Trust Agreement	Oct/77	1		26176	---	C Benjamin Farnham D	Oct/77			10500	3665
Ronald Britz D Voting Trust Agreement	Oct/77	1		28462	---	Joan M Farnham	Oct/77 Oct/77		1000	2000	4500
Cadre Corporation B	I R				300000						
O F Carter DS	I R	IQ			1						
A J Fortens D	I R	IQ			1						
Fred Munger DS	I R	IQ			1						
Alex Stoller K Voting Trust Agreement	Oct/77	1		15375	---	THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common					
Robert Takaoka K Voting Trust Agreement	Oct/77	1		41550	---	James E Casey S	I R				3000
Samuel Tokiwa Voting Trust Agreement	Oct/77	1		15375	---	Robert J McEnery D	May/77	V	714		1428
Wayne Vogl K Voting Trust Agreement	Oct/77	1		28462	---	Bob McEnery Limited	May/77 Sep/77	V1 1	1000 120		2120
I A Wallace D	I R	IQ			1						
Paul Yoshiharu Tokiwa Voting Trust Agreement	Oct/77	1		41550	---	NW CANADIAN FUND LIMITED Special Shares					
						Ernest Anderson Johnson D	Sep/77				11343
MIRADO NICKEL MINES LIMITED Common											
Independent Mining Corporation Limited B	Feb/74 Jul/74 Oct/74			34000 4000 3000	831500	NW EQUITY FUND LIMITED Special Shares					
						Ernest Anderson Johnson D	Sep/77		1561		10809
						Arthur William Putz S	Sep/77		11		135
MOBIL CORPORATION Common											
R Hartwell Gardner S	Oct/77	M		500	---						
Lawrence M Woods D	Oct/77 Oct/77	G Gl	101	101	7502 101	NW GROWTH FUND LIMITED Special Shares					
Daughter						Ernest Anderson Johnson D	Jun/77 Sep/77		17	2191	---
MOFFAT COMMUNICATIONS LIMITED Common											
William A Davis Associates S	Sep/77	1	50	249		NABORS DRILLING LIMITED Common					
						Anglo Nabors Limited B	Sep/77 Oct/77		20619 1160		910128 911288

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NABORS DRILLING LIMITED Common (continued)						NEW BEDFORD EXPLORATIONS LIMITED Common					
Anglo Company Limited B						Donald Elton Whitman B	Sep/77		19000		170500
Anglo Nabors Limited	Oct/77	1	1160		911288						
NATIONAL DRUG AND CHEMICAL OF CANADA LIMITED Common						THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common					
David Reginald Frieson S	I R				750	William Hanington Reeve Smith S	Sep/77			100	9
NATIONAL SEA PRODUCTS LIMITED Common						NEWCO FINANCIAL CORPORATION Common					
Harold Brooklyn Nickerson D DISI	Oct/77		255		965	Ernest Anderson Johnson D	Jun/76	E	7712		7712
Common "A"						Arthur William Putz S	Oct/77			700	270
Jack B Estey Jabyee Limited D	Oct/77	M	17000		17125						
	Oct/77	M1		17000	---						
NATIONAL TRUST COMPANY LIMITED Common						NEWCREST DEVELOPMENTS LIMITED (FORMERLY CRESWEL MINES LIMITED) Common					
James Douglas Gibson D	Oct/77		8		740	Jean Forget D	Sep/77	1	28000		28000
Edwin H Heeney DS	Oct/77		41		3944	Barfort Holdings Limited					
Ian McDougall D	I R				200						
John Christopher Counsel Wansbrough DS	Oct/77		500		1640	NEW DOMINION NICKEL MINES LIMITED Common					
						Edward W Wenger					
						Mid-Pen Holdings Limited DSB	I R	1			1314600
NESBITT MINING AND EXPLORATION LIMITED Common						NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Common					
Doreen Nesbitt D	I R				2203	George John Adams S	Sep/77		98		3984
	I R	1			25000	Henry Collingwood D	Sep/77			3500	1450
						H Collingwood and Company Limited	Sep/77	1	1000	---	

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Class "B"						NICKEL RIM MINES LIMITED Common					
Alan Stark Gordon	D Oct/77		4500		22500	Arthur Walter White DS Not a transaction only change in control of Indirect Medium Mid-North Engineering Services Limited	Oct/77	1		80000	---
NEW KELORE MINES LIMITED Common						NORANDA MINES LIMITED Class "A" Shares					
H Vance White	S Sep/77			5000	5000	Arthur John Little D	Oct/77		500		1000
NEWMEX GOLD RESOURCES INCORPORATED Common						NORSEMAN MINES LIMITED Common					
Mark Rash	B Oct/77	1	200		601525	Albert Allison Amended B	Sep/73	G		50000	287500
M Rash and Company Limited	B Oct/77		200		601525	Murray Cooper D	I R				100
M Rash and Company Limited	B Oct/77					Alexander G Fisher Amended B	Sep/73	G		50000	287500
						Peter Elvin Price D	I R				100
NIAGARA FINANCE COMPANY LIMITED Demand Note						NORTHERN NATURAL GAS COMPANY Common Stock					
IAC Limited	B Sep/77		\$14875000		\$16175000	John R Becraft Jointly with Wife	S Sep/77		32		2051
	Oct/77		\$14085000		\$30260000	Wife	Sep/77		3		235
Term Note						Earle A Clark S	Aug/77	1	6		380
IAC Limited	B Oct/77			\$20000000	---	Thomas S Nurnberger D	Sep/77		28	100	200
NIAGARA STRUCTURAL STEEL COMPANY LIMITED Common						NORTHERN TELEPHONE LIMITED Common					
Harry Paul Tomarin	DSB Oct/77	G		250	751	Robert M Pensom D	I R				1
						C Wesley M Scott D	I R	IO			1

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NORTHUMBERLAND MINES LIMITED Common						CELEST INDUSTRIES LIMITED Class "B" Common					
William Lee Young DS	Sep 77			6500	713164	Ingvald Lorence Levorson DISI	I R				4200
						Murcon Development Limited B	Oct 77		5000	495266	
							Oct 77		2300	482566	
							Nov/77		400	480266	
							Nov/77		2300	468966	
							Nov/77		11300	462966	
							Nov/77		6000	9500	
NUMAC OIL AND GAS LIMITED Common						Alexander Michael Wasylenko S	Aug/77		2000	9000	
William S McGregor DS	Oct/77		5000		47990	Amended	Sep/77			500	
W S McGregor Investments Limited	Oct/77	1	5000		259816						
NU-WEST DEVELOPMENT CORPORATION LIMITED Class "A" Convertible Shares						OLD CANADA INVESTMENT CORPORATION LIMITED Common					
Ralph Thomas Scurfield DSB	Sep/77		10000		20511	David Sidney Beatty DSB					
Associates	Sep/77	1	220		11144	Davebar Investments Limited	Oct/77	1	7500		229905
						Nigel Robert Greaves Stephens DS					
Class "F" Convertible Shares						Stephens Management Incorporated	Oct/77	1		15000	1000
Eli Radomsky S	Sep/77		2000		3000	Old Canada Investment Corporation Limited E	Sep/77		289		25905
							Oct/77		700		26605
						First Preference					
						Old Canada Investment Corporation Limited B	Sep/77		241	241	---
							Sep/77	R			
							Oct/77		200	200	---
							Oct/77	R			
OCTV LIMITED Common						Warrants					
Elvira Elisabeth Barabash D	T R				5200	David Sidney Beatty DSB					
Estate of the late Harry Barabash	T R	1			82711	Davebar Investments Limited	Nov/77	1	30		333971
OCCIDENTAL PETROLEUM CORPORATION Common						PACIFIC COPPER MINES LIMITED Common					
James R Cross S	Oct 77		500		500	Immur Etablissement E	Aug 77	X	125000		488300
OCELOT INDUSTRIES LIMITED Class "A" Common											
Alexander Michael Wasylenko S											
Amended											
Wife	Aug 77	1	2200		2200						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PACIFIC GAS TRANSMISSION COMPANY Common Stock Carl Olof Nickle	D Sep/77		5000		5000	PAN-ORE GOLD MINES LIMITED Common Mark Rash B M Rash and Company Limited M Rash and Company Limited B	Oct/77 Oct/77	1	500 500		587775 587775
PACIFIC NORTHERN GAS LIMITED Preferred Shares Ronald Murray Rutherford	D May/77 Jun/77			300 425	---	PATINO N V Common Frederic York McCutcheon D Patino Holdings N V B	Jun/77 Sep/77 Oct/77		1000 5400 5700		1000 256718 262418
PACO CORPORATION OF CANADA LIMITED Common Paco Corporation of Canada Limited	Sep/77		11800		76290	PEERLESS RUG LIMITED Common J A Yvon Hebert	S Sep/77		600		7150
PALOMA PETROLEUM LIMITED Common J E Stobart	DS Oct/77			600	119400	PEMBINA PIPE LINE LIMITED Common Edward Lloyd Morris	S Sep/77 Oct/77		300 3500		3800
PANCANA INDUSTRIES LIMITED Common Danny Wayne Jennings B Aeson Holdings Limited	Oct/77	1	500		500	PENNZOIL COMPANY Common George L Coleman D Wife as custodian for my three grandchildren	Oct/77 Oct/77	1 1	32 100		953
PANHANDLE EASTERN PIPE LINE COMPANY Common Stock William C Keefe	DS Sep/77			2000	6300	PEOPLES JEWELLERS LIMITED Class "A" Shares James T Roddy	S Oct/77	E		2500	---
William McKinley Osborne Jr	D Sep/77	G		250	64765	Class "B" Shares James T Roddy	S Oct/77	E	2500		28400

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PHILLIPS PETROLEUM COMPANY Common Stock						FLUMBING MART CORPORATION Common (continued)					
Richard Graves Askew S						Richard Charles Wilfred Mauran D	Aug/77	V	2042084		2552605
Son with wife as custodian	Sep/77	1		20	20	Martin Bernard Syron D	Sep/77	V	44000		55000
Robert Needham Sears S	Oct/77	G		1260	12936						
						Warrants					
						Richard Charles Wilfred Mauran D	Aug/77	V	251000		313750
PHOTO ENGRAVERS AND ELECTROTYPERS LIMITED Common											
Donald Shields Porter S											
In trust for Philip John Andrew Porter	Oct/77	1	7	7							
						POLYCOM SYSTEMS LIMITED Common					
						Thomas Lauchlin Anderson S	I R Oct/77 Oct/77	X	3333 500		---
PIDGON MOLYBDENUM MINES LIMITED Common											3833
Arthur Walter White D DISI											
Not a transaction only change in control of Indirect Medium Mid-North Engineering Services Limited	Oct/76	1		81500	---	PONY SPORTING GOODS LIMITED Common					
						Thomas Gravelle DS	I R				4000
PINE BELL MINES LIMITED Common											
Copperfields Mining Corporation E						POP SHOPPES INTERNATIONAL INCORPORATED Common					
Teck Corporation Limited I R		1		775000		David G Csumrik S	Oct/77	1	6000		6000
						Edward M Yeats Employee Stock Purchase Plan S	Sep/77			825	1090
							Sep/77	1	500	1485	
PLENO MINES LIMITED Common											
Arthur Walter White DS						PREMIER CABLEVISION LIMITED					
Not a transaction only change in control of Indirect Medium Mid-North Engineering Services Limited	Oct/77	1		45043	---	Margaret Ann Barbeau I R					---
						Thomas E Darling SI	I R				---
FLUMBING MART CORPORATION Common						Doncaster Investments Limited I R					---
Paul Labonte S	Sep/77 Sep/77	V	5600 4000		11000						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PREMIER CABLEVISION LIMITED						PROVIDENT STOCK FUND LIMITED Mutual Fund					
Englemere Services Limited	I R				---	Philip Edwin Newman	D Sep/77		24		164
Michael Gordon Francis	I R				---	Frank Osborne Meighen	D Sep/77		5		177
Daphne Muriel Francis	I R				---						
Emily G Griffiths	I R				---						
Frank Armathwaite Griffiths DISI	I R				---	PROVIGO INCORPORATED Common					
Frank William Griffiths	I R				---	Jean Boiteau	DS Oct/77		200		111900
North Continent Communications Limited	I R				---	Sobeys Stores Limited	B Oct/77		2200		442300
David Stewart Owen	I R				---						
Theodore Samuel Soskin DI	I R				---						
THE PRICE COMPANY LIMITED						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
Francis Lionel Morton SI	I R				---	John Stanley Batters DS	Oct/77		28		1348
Common						Wilford James Devey Lewis DISI	Sep/77		11		1225
Abitibi Paper Company Limited B	Aug/77	E	448686		772153	Kenneth Orval Horwood DISI	Oct/77		10		469
Claude David Wife S	Aug/77 Aug/77	M M1	14	14	---	Wilford James Devey Lewis DISI	Oct/77		14		1239
						Raymond Laverne Whaley DISI	Oct/77		10		542
PROVIDENT MUTUAL FUND LIMITED Mutual Fund Shares						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
Phillip Edwin Newman D	Sep/77		15		120	Richard M Eckert S	May/77 Jun/77		16 9		441
						John F McDonald S	May/77 Jun/77		32 17		912
						Amended	Jun/77	1	3		148
PROVIDENT STOCK FUND LIMITED Mutual Fund Shares											
Jean Arthur Beliveau D	Sep/77		5		183						
Robert Howell Jones D	Sep/77		6		223						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
Q BROADCASTING LIMITED Class "A"						QUEBEC STURGEON RIVER MINES LIMITED Common					
William Edward Bellman DB	May/77		300		6600	George Warren Armstrong S	Oct/77	1		3500	87550
	Aug/77		100		6700	Anglo Estates Limited					
	Sep/77		200		6900	Fartbrooke Investments Limited	Oct/77	1		1500	2800
THE QUAKER OATS COMPANY Common Stock						REACTOR INDUSTRIES LIMITED Common					
Robert D Guy S	Sep/77	1	2		23	Norman Herbert Ursel D	I R				116467
Richard D Jaquith S	Sep/77	1	203		516	Trust for others I R		1			57000
Archibald McClure DS	Oct/77	G		225	10180						
Luther C McKinney S	Sep/77	1	14		236	REED PAPER LIMITED Common					
Paul E Price S	Sep/77	1	126		126	James William Snider McQuat S	Sep/77			70	71
Robert Douglas Stuart Jr DS	Sep/77	1	93		1874	Employee Stock Option Plan	Sep/77	1		1332	1336
Robert N Thurston DS	Sep/77	1	6		117	Common Class "A"					
Profit-Sharing and Investment Trust	Sep/77	1				Cedric George Edward Gyles S	Oct/77	X	4000		20260
Donald G Wittmer S	Sep/77	1	13		99	Sara S Hultgreen S	Sep/77			209	500
Profit-Sharing and Investment Trust	Sep/77	1				Reed International Limited B	Sep/77	1	9064		1005184
QUEBEC MANITOU MINES LIMITED						Reed Paper Holdings Limited	Sep/77	1		7665	1843913
Irwin Singer DS	I R				---	John Arthur Ross DS	Oct/77			1333	1334
Robert Andrew White S	I R				---	Class "B" Common					
Common						Reed International Limited B	Sep/77	1		7665	1843913
Hugh Leys Coulson DS	I R				100	John Arthur Ross DS	Oct/77			1333	1334
David L Chandler and Harold J Murphy Jointly B	Oct/77		66500		---						
Manitou-Barvue Mines Limited B	Oct/77		1567500		3012000						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REED PAPER LIMITED Convertible Preferred "A" Kenneth D Greaves	S Oct/77		1576		15801	RONALDS-FEDERATED LIMITED Common Glen Carroll Hyatt	DS Aug/77			4950	20100
Preferred "B" Dean Orville Gray	S Jun/77		384		1599	ROWAN GOLD MINES LIMITED Common Arthur Walter White	DS				
REED SHAW OSLER LIMITED Class "A" Eric G Bale	DS Oct/77			3057	10000	Not a transaction only change in control of Indirect Medium Mid-North Engineering Services Limited	Oct/77	1		11507	---
Cedric George Edward Gyles	S Sep/77			1800	14435	ROYAL OAK DAIRY LIMITED Class "C" Common					
Amended Stock Purchase Plan	Sep/77	1	1825		1825	Kayesil Limited	B Oct/77		27		48875
James Raymond Wilkins	DS Aug/76 Mar/77 Sep/77			10000 1000	19001 21282	Silverwood Industries Limited	B				
			2281			Kayesil Limited	Oct/77	1	27		48875
RILEY'S DATASHARE INTERNATIONAL LIMITED Common Arvil D Minor	DS Sep/77		5000		332526	Class "A" Cumulative Preferred Convertible Kayesil Limited	B Oct/77		150		285
						Silverwood Industries Limited	B				
						Kayesil Limited	Oct/77	1	150		285
RIVERSIDE YARNS LIMITED Class "A" Shares Abe Gold	DS					Class "B" Participating Kayesil Limited	B Oct/77		135		274966
Montor Management Limited	Oct/77	1	600		5700	Silverwood Industries Limited	B				
						Kayesil Limited	Oct/77	1	135		274966
ROMAN CORPORATION LIMITED Common George B Heenan	D Oct/77		4000		17700	THE ROYAL TRUST COMPANY Common Gerald Roger Otley	S Sep/77			300	2038

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE ROYAL TRUST COMPANY Class "A" Common						SCOTTISH AND YORK HOLDINGS LIMITED Common					
Donald Newton Byers D	Oct/77		300		1800	St Clair McCabe D	Oct/77		2000		97213
						The Standard St Lawrence Company Limited B	Oct/77	X	2000		4157622
ROYCO MINING COMPANY LIMITED Common						SCOTT PAPER LIMITED Common					
Cadre Corporation B	Oct/77			29250	58510	Douglas Holme S	Oct/77			500	501
ST JOE MINERALS CORPORATION Common						SCUDDER SPECIAL FUND INCORPORATED Common					
John A Wright S	Apr/77	X	650		650	Robert Kaufmann DS	Aug/77	1		468	---
						Trustee					
SANTA RITA EXPLORATIONS LIMITED Common						SEABOARD LIFE INSURANCE COMPANY Common					
Sheila Boyle DS	I R				1	Peter Allard D	Sep/77			200	128
Ron Harris DS	I R				1	Registered Retirement Savings Plan	Sep/77	1		2000	1065
Joyce Taylor D	I R				1						
Thomas F Walters D	I R				1						
SANTA'S VILLAGE LIMITED Common						THE SEAGRAM COMPANY LIMITED Common					
Phillip David Murphy * D	Apr/77		44		349	Philip Emmet Beekman DS	Aug/77	1	5		505
SCEPTRE RESOURCES LIMITED (FORMERLY DECCA RESOURCES LIMITED) Common						SEAWAY MULTI-CORP LIMITED Common					
Lawrence Harold Payne DS	Sep/77			10000	171419	Benlevy Corporation Limited B	Sep/77		25		351751
							Oct/77		25		351776
						Edlevy Corporation Limited	Sep/77		25		133012
							Oct/77		25		133037

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SEAWAY MULTI-CORP LIMITED Common (continued)						SIEBENS OIL AND GAS LIMITED					
Marlevy Corporation Limited B	Sep/77		25		348092	Rodger A Tourigny D I R					---
	Oct/77		25		348117						
Peplevy Corporation Limited B	Sep/77		25		366123	Common					
	Oct/77		25		366148	James Gordon Hutchison D Sep/77				500	13600
Preferred						William W Siebens DS Sep/77				5000	1005000
Mark A Levy DS	Sep/77		500		15453						
	Oct/77		100		15553						
SEEL MORTGAGE INVESTMENT CORPORATION Common						SIPTON PROPERTIES LIMITED Common					
Sidney Bergman D Bergman Family Trust	Oct/77	X1	1250		1250	Thomas Brayl Copp DI Oct/77			1100		1500
Homer Borland D	Oct/77	X	600		1250						
Seel Enterprises Limited B	Oct/77			1000	45725	SILVER LEADER MINES LIMITED Common					
Common Shares Options						Frank Cadesky B DISI Sep/77	M		232500	---	
Sidney Bergman D Bergman Family Trust	Oct/77	X1		1250	3750	Cadre Corporation Sep/77	M1		232500		232500
Homer Borland D	Oct/77	X		600	5130	Rich Point Mines Limited Oct/77	1		200000		1084500
L E SHAW LIMITED Class "A"						SILVERWOOD INDUSTRIES LIMITED Class "A"					
Jack B Estey D Jabyee Limited Oct/77	Oct/77	M M1	5500	5500	---	Albert Edward Lawrence DDI Oct/77			5		1688
						SIMPSONS LIMITED Common					
						Charles Lake Gundy D	Oct/77			71000	450536
						Trust Oct/77	1		32678	226000	
						Trust for my Children Oct/77	1		27166		173800
SHERITT GORDON MINES LIMITED Common "A"						SKLAR MANUFACTURING LIMITED Common					
Robert Gordon MacKay D Sep/77	Sep/77		490		790	Paul Francis Black D Oct/77			3000		2871

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of		
SKLAR MANUFACTURING LIMITED Warrants Paul Francis Black	D	Oct/77		1020	---	STEETLEY INDUSTRIES LIMITED Common John Albert Gabriel	S	I R			200	
SKYE RESOURCES LIMITED Common Calvin D Fairburn	DS	I R			4500	STEINBERG'S LIMITED Class "A" Oscar Plotnick	S	Oct/77 Oct/77	X	1250	1250	---
SPAR AEROSPACE PRODUCTS LIMITED Common John D Houlding	D	Oct/77	200		200	STERLING TRUST CORPORATION Common Frank Robert Hewett	DS	Sep/77 Oct/77		4970 2100		12821 14921
STANDARD BRANDS INCORPORATED Phyllis Burke Davis	D	I R			---	STUART HOUSE INTERNATIONAL LIMITED Common Bill Harding	DSB	Oct/77		300		1100
						Howard Maitman	DSB	Oct/77		1000		4100
						John Lyon Stuart	DSB	Oct/77		1000		3008
Common F Ross Johnson Custodian for two sons	DS	Oct/77	1	80	80	SULLIVAN MINING GROUP LIMITED Common Class "A" Pauline B Beliveau	D					
James Emmett Marler	S	Oct/77	G	200	14800	Power of Attorney from Mrs Claire B Karpoff		Oct/77	M1		41472	---
STANDARD OIL COMPANY (INDIANA) Common Stock James C Fletcher	D	I R			400	Power of Attorney from Mrs Camille B Shooner		Oct/77	M1		41942	---
						SUPERPACK CORPORATION LIMITED Common Nudale Developments Limited	B	Oct/77		600		188123

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SURPASS CHEMICALS LIMITED Common						TDRI LIMITED Short Term and Promissory Notes					
William Blokhuis	DS	Jun/77	32			The Toronto Dominion Bank	B	Sep/77	\$8031000		
		Jul/77	28					Sep/77		\$8726000	
		Aug/77	28					Sep/77	R	\$1245000	\$2995000
		Sep/77		500	5697						
Kenneth Eastman	DS	Aug/77	38		5989	Floating Rate Loan Certificates October 15 1980					
Fred Warren Evans	DS	Aug/77	38			McLeod Young Weir Limited	B	Sep/77	\$4000		\$6000
		Sep/77	38		41211						
						Discount Notes					
						McLeod Young Weir Limited	B	Sep/77	\$15000000		
								Sep/77		\$15900000	\$6200000
SYSTEMS DIMENSIONS LIMITED Common											
Robert N Granger	D	I R			1						
Hantsport Insurance Agencies Limited	B					G TAMBLYN LIMITED Common					
Coastal Enterprises Limited		I R Oct/77	1 1	77797	2106927 2184724	Loblaw Companies Limited	B				
						Glenmaple Holdings Limited		Sep/77	1	283244	---
David J Hennigar	D DISI	I R	1Q		1						
John J Jodrey	D DISI	I R	1Q		1						
Guy Macdonald Morton	D	Aug/77		76417	1						
William Walter Beairsto Amended	S	Jan/75- Jun/76 Sep/77 Sep/77 Sep/77		5382 4000	22512 4275	Preference					
						Loblaw Companies Limited	B	Sep/77	1	3043	---
						Glenmaple Holdings Limited					
Wife		Sep/77	1		---						
Frank F Van Humbeck Amended	S	Aug/77 Sep/77 Sep/77 Sep/77			12275						
			X	3000	3000						
Registered Savings Plan		Aug/77 Sep/77	1 1		1028 ---	TECK CORPORATION LIMITED Class "A" Common					
John M Russell	D	Sep/77		80414	1	Copperfields Mining Corporation	B			17400	2577700
						Catherine E Keevil		Sep/77		4000	---
						Daniel Roland Michener	DS	Oct/77	1000		11000
5% Convertible Debentures Series "A"											
David J Hennigar	D DISI	I R	1		\$30000	Class "B" Common					
Scotia Holdings Limited						Copperfields Mining Corporation	B	Oct/77	33100		74400
						B Goetting	S	Oct/77	X	800	3900

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TEMPLE EXPLORATION INCORPORATED Common						TEXAS INTERNATIONAL COMPANY Common					
Arthur John Fortens D I R				1		Delwin Conrad Stults D Joint Ownership with Wife	Sep/77	X	1120		1320
Hugh Grant Harper D I R				1							
Caleb Basil Jarvis DS I R				1							
Donald William Hammond Jenkins D I R				1		THOMAS NATIONWIDE TRANSPORT LIMITED Ordinary Shares					
						Sir Arthur George D Ener Pty Limited	Sep/77	1	15000		15000
TENNECO INCORPORATED Common Stock						Stock Units					
C Eugene Anderson S	Sep/77	1	69	2426		Sir William Ian Potter D P C Potter	Dec/76	T1	210		2310
Thrift Plan Oct/77 1 33 2459						Ian Francis Shortell I R 44 Regent Street Pty Limited					5196
E L Capps S	Sep/77	1	46	3087			I R	1			30830
Thrift Plan Oct/77 1 16 3103						Sir Robert William Askin GCMG D	Sep/77		1000		108000
William M Carpenter S	Sep/77	1	95	3771		Unsecured Convertible Notes					
Thrift Plan Oct/77 1 39 3810						Ian Francis Shortell I R 44 Regent Street Pty Limited					355
H E Daniels S	Sep/77	1	45	1586			I R	1			201
Thrift Plan Oct/77 1 50 5088						THOMSON INDUSTRIES LIMITED					
John P Diesel DS Oct/77 A 56 1436						Desmond H Hully S I R					---
Joseph P Lamb S	Sep/77	1	35	332		J Eugene Peirce S I R					---
Thrift Plan Oct/77 1 31 363											
Kenneth W Reese S	Sep/77	1	15	73		Common					
Thrift Plan Oct/77 1 14 87						Cranston Donald Howson D Amended	Feb/77 Sep/77 Sep/77		400 2000		11500 11100
Walter W Sapp S	Sep/77	1	14	245							
Thrift Plan Oct/77 1 20 480											
William H Sitter S	Sep/77	1									
Thrift Plan											
Byron Tunnell S	Sep/77	1									
Thrift Plan											
TEXASGULF INCORPORATED Common											
Harold Anthony Hampson D DISI	Sep/77		2	213							

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE TIMKEN COMPANY Common Stock						TRECO INCORPORATED Common					
J H Fellows S	I R				1857	Marcel Deslauriers D	I R				1
Ward Jackson Timken D	Oct/77		601		46628						
W R Timken Jr DS	Oct/77		602		36498						
TORWEST RESOURCES (1962) LIMITED Common						TRIMAC LIMITED Warrants					
Dr Norman Bell Keevil Jr D	Apr/77	E		29000	---	Donald K Jackson S Dromedary Holdings Limited	Oct/77	1	500		500
TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common						TRIZEC CORPORATION LIMITED Common					
Compagnie Francaise Des Petroles B	Sep/77		62600		5349500	Carena Properties Incorporated B	Jun/77 Jul/77 Sep/77 Sep/77 Oct/77		700 1685545 32100 700 10300		6111797 6143897 6154897
TRANSCONTINENTAL RESOURCES LIMITED Common						Series "A" Preferred Shares					
Friederike Milner DI						Edper Investments Limited B	I R				50000
Renlim Investments Limited	Sep/77	1	2500		727500						
John Rochfort Milner DS DISI						TUNDRA GOLD MINES LIMITED Common					
Renlim Investments Limited	Sep/77	1	2500		727500	Arthur Walter White DS DISI					
Renlim Investments Limited B	Sep/77		2500		727500	Not a transaction only change in control of Indirect Medium Mid-North Engineering Services Limited	Oct/77	1		507	---
TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common						TURBO RESOURCES LIMITED 8 3/4% Preferred					
Edwin Cecil Hurd Company's Savings Plan DS	Oct/77	1	56		2850	Ernest M Braithwaite D	Oct/77		1000		1000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TRU-WALL GROUP LIMITED Common						UNION GAS LIMITED Common (continued)					
Leonard A Ursini	DS		1300		22017	Joseph Edwin Mahoney Company Stock Plan	Jul/77 Aug/77	1 1	6 6		12
ULTRAMAR COMPANY LIMITED Common						Common Shares Class "A"					
David Oatley Elton	I R Jun/77		33	501 534		Gerald Edward Miller Savings and Stock Investment Program	Apr/77 May/77 Jun/77 Jul/77 Aug/77 Sep/77	1 1 1 1 1 1	46 60 46 97 282 41		712
7% Convertible Redeemable Preferred Shares						UNITED ACCUMULATIVE FUND LIMITED Mutual Fund Shares					
David Oatley Elton	I R			211		Graham Martin MacLachlan	D Sep/77		122		3272
						Stanley Roy Anderson	DS Sep/77		14		379
						Roland Chagnon	D Sep/77		9		242
						H Reuben Cohen	D Sep/77		14		389
UNICORP FINANCIAL CORPORATION Common						John Hewson Coleman	DS Sep/77		14		379
George Stanley Mann	BDS Oct/77		423	146149		Jacques de Billy	D Sep/77		20		542
						William Roy Miller	DS Sep/77		10		271
						James Bernard Prendergast	D Sep/77		13		364
						George Burnley Robertson	D Sep/77		408		3823
UNION CARBIDE CANADA LIMITED Common						UNITED CANADIAN SHARES LIMITED Common					
John Stuart Dewar	DS					Dominion Tanners Limited	B Sep/77		6500		450874
Company Savings Plan	Sep/77	1	66	136		Conrad Sanford Riley	DS Sep/77	1	172		10948
UNION GAS LIMITED Common						Dominion Tanners Limited	Sep/77	1	195		13526
Stephen Terrence Bellringer	S					John Derek Riley	D Sep/77	1	64		13591
Amended Stock Savings and Investment Plan	Apr/77 May/77 May/77 Jun/77 Jul/77 Aug/77 Aug/77 Sep/77	1 1 1 1 1 1 1 1	47 84 46 43 67 41	602 762 877							

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNITED COBALT MINES LIMITED Common						UNITED STATES STEEL CORPORATION Common					
Mid-North Engineering Services Limited B I R					735305	Henry Smith Wingate D	Sep/77		32		1974
Arthur Walter White BDS											
Amended Mid-North Engineering Services Limited Dec/68 1				20000	735305	UNITED WESTBURNE INDUSTRIES LIMITED Common					
Not a transaction only change in control of Indirect Medium Oct/77 1				735305	---	Donald E Mcinnis D I R					5
Brewis and White Limited Apr/70 1			1500		74527	Westburne International Industries Limited B	Apr/77 Oct/77		2000	5	1702287
UNITED FINANCIAL MANAGEMENT LIMITED Common						UNIVERSAL SAVINGS INCOME FUND Units					
Exco Corporation Limited B	Aug/77 Sep/77 Oct/77		500 100 100		1129955 1130055 1130155	Alice E McRae	Sep/77 Oct/77		16 35		2630
UNITED HEARNE RESOURCES LIMITED Common						VENPOWER LIMITED Common					
Robert Wesley Falkins DS	Sep/77			4300	201800	Gerry N Farantatos B					
						Phi International Incorporated	Sep/77	1	1000		1904632
						Phi International Incorporated B	Sep/77		1000		1904632
UNITED LANDS CORPORATION LIMITED Common						VICTORIA AND GREY TRUST COMPANY Common					
Jolyon David Finch B	Jun/77		2375		987948	E-L Financial Corporation Limited B					
						Empire Life Insurance Company	Sep/77 Oct/77	1 1	5338 12555		437269 449824
UNITED MACFIE MINES LIMITED Common						John G Mosley S	Sep/77		20		694
Arthur Walter White B DISI											
Not a transaction only change in control of Indirect Medium Mid-North Engineering Services Limited Oct/77 1				125750	---						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
VIEWPOINT EXPLORATIONS LIMITED						WADGE MINES LIMITED Common					
Sheila Boyle DS	I R				---	Arthur Walter White DS DISI					
Ron Harris DS	I F				---	Not a transaction only					
Joyce Taylor D	I R				---	a change in control of					
Thomas F Walters D	I R				---	Indirect Medium Mid-North Engineering Services Limited	Oct/77	1		24000	---
VILLACENTRES LIMITED Common						WAINOCO OIL CORPORATION Convertible Subordinated Debentures due 1992					
Lee Alexander Berthelsen S	Sep/77		20000		25000	William Scheerer II D	I R	1			\$20000
VISTA EXPLORATIONS LIMITED Common						WAJAX LIMITED Common					
Mark Rash B						Donald R Sobey D	Oct/77	V	571		1142
M Rash and Company Limited	Oct/77	1	150		596600	Donald R Sobey Investments Limited	Oct/77	V1	11628		23256
M Rash and Company Limited B	Oct/77		150		596600	Ronald Guy Wilcox S	Oct/77	V	11500		23000
VOYAGER PETROLEUMS LIMITED Common						Common Class "A"					
Harold R Allsopp S						Ian Brierley Campbell DS	Oct/77	V	1400		2800
Employees' Profit Sharing Plan	Jul/77- Sep/77	1	226		12434	Chorcam Management DS	Oct/77	V1	32900		65800
A Barry Beaven S						Ronald William Chorlton DS					
Employees' Profit Sharing Plan	Jul/77- Sep/77	1	409		30648	Chorcam Management	Oct/77	V1	32900		65800
Ernest A Chillack S						James Allen Crawford S	Oct/77	V	5200		10400
Employees' Profit Sharing Plan	Jul/77- Sep/77	1	195		195	Richard Harman Godfrey S	Oct/77	V	1072		2144
Roger H Edmunds S						Gowan Thomas Guest D					
Employees' Profit Sharing Plan	Jul/77- Sep/77	1	226		10434	Clients Account	Oct/77	M1 V1	1000	4000	2000
Sydney Kahanoff DSB	Aug/77	M	8000		2044198	Family Trust	Oct/77	V1	5000		10000
Employees' Profit Sharing Plan	Aug/77 Jul/77- Sep/77	M1		8000		Frank Gavin Harvey DS	Oct/77	V	13500	2000	25000
Edward L Molnar S	Aug/77	M	600			Thomas Lohner Toman trust D	Oct/77	V V1	20 17600		40 35200
Stock Purchase Agreement	Aug/77 Jul/77- Sep/77	M1		600	30181	Peter Paul Saunders D					
		1	282		30463	Retirement Savings Plan	Oct/77	V1	2500		5000
						David L Torrey D	Oct/77	V	2000		4000
						James Woods Walker D	Oct/77	V	5000		10000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WAJAX LIMITED (Continued)						WESTERN MINES LIMITED Common					
Common Shares - Class "B"						Hugh Robin Snyder DS	Oct/77 Oct/77	X	7000	4700	10301
Ian Brierley Campbell DS	Oct/77	V	17000		34000						
Ronald William Chorlton DS	Oct/77	V	47000		94000						
Gowan Thomas Guest D	Oct/77	V	100		200						
Derek Austin Hanson D	Oct/77	V	1700		3400						
Harry Winsor Macdonnell D	Oct/77	V	100		200	Sheila Boyle DS	I R				1
Peter Paul Saunders D	Oct/77	V	8000		16000	Ron Harris DS	I R				1
Dorfran Investment Limited	Oct/77	V1	1075		2150	Thomas F Walters D	I R				1
Wife	Oct/77	V1	3314		6628						
Saunders Investment Limited	Oct/77	V1	25000		50000						
P Gerald Sims S	Oct/77	V	3900		7800						
David Christopher Hall Stanley D	Oct/77	V	1500		3000	WESTERN SUPPLIES LIMITED Common Stock					
David L Torrey D	Oct/77	V	1500		3000	James Alexander DS	Oct/77		1000		9138
						Maxwell Leigh Cosgrove D	Oct/77			10000	10000
						Giroday Sawmills Limited B					
						Nominee's Vanbar and Company	Sep/77 Oct/77	1 1	375 400		60817
WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common						WESTMILLS CARPETS LIMITED Common					
Maurice Saillant D	Sep/77			2000	3000	Allan David Laird D					
	Oct/77			2400	600	A D Laird and Associates	Sep/77	1		30000	600
WESTCOAST PETROLEUM LIMITED Common						12% Convertible Debentures 1983					
Kelly Hurd Gibson D	Oct/77			2954	4000	Rhys Tudor Eyton D	Oct/77			\$10000	\$2700
Westcoast Transmission Company Limited B	Oct/77		170400		3599150	Allan David Laird D					
Charles Namby Wynn Woodward D	Sep/77			4600	1400	A D Laird and Associates	Sep/77	1		\$40000	---
Warrants											
Charles Namby Wynn Woodward D	Sep/77 Oct/77		7700 14300		25000						

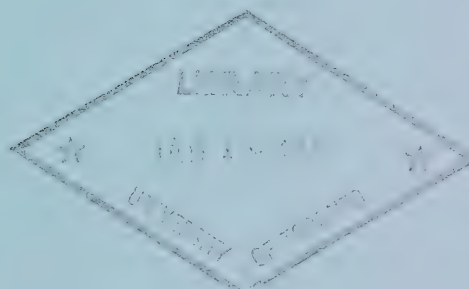
ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WHITEHORSE COPPER MINES LIMITED Common						WOODBINE SHEPPARD SHOPPING CENTRE LIMITED					
Samuel Belzberg						Bonds - \$ 1/8%					
Bel-Fran DSB						August 1993					
Investments						George Taylor					
Limited	Sep/77	1	2280		930680	Richardson DI					
Donald Douglas						Securities of	Sep/77	1	\$57000		
Sharp	S Jun/77		500			Canada	Sep/77	1		\$57000	---
	Sep/77		600								
	Oct/77		1900		3000						
David Tenney	S Sep/77		800								
	Oct/77		200		2000						
						WOODWARD STORES LIMITED					
						Class "A"					
						Beryl Iris					
						Clarridge	Oct/77	E		500	---
						Charles Reginald					
						Clarridge D	Oct/77	F		1200	---
							Oct/77	M	1200		
WHONNOCK INDUSTRIES LIMITED Class "A"						Elmswood Limited					
Herbert L						B Oct/77	E			77604	---
Henri DS						Harold Leslie Joy					
Registered						D Oct/77	E			2500	---
Retirement						Ruth Jean Joy				700	---
Savings Plan	Oct/77	1		2436	---	Charles Namby Wynn					
						Woodward D	Oct/77	E		512	---
						Class "B"					
						Beryl Iris					
						Clarridge	Oct/77	E	500		
							Oct/77	M	1700		2200
						Charles Reginald					
						Clarridge D	Oct/77	E	1200		5200
						Elmswood Limited					
						B Oct/77	E		77604		1253788
						Harold Leslie Joy					
						D Oct/77	E		2500		2500
						Ruth Jean Joy				700	5700
						Charles Namby Wynn					
						Woodward D	Oct/77	E	512		507568
WIRED CITY COMMUNICATIONS LIMITED											
Richard Anthony											
Bain DS	I R				---						
Common											
Agra Industries											
Limited B	I R				173592						
	Oct/77		153663								
	Oct/77	M	2		327257						
Hobel Leiterman											
Productions Limited											
B											
Private											
Transaction	Jun/77		7000								
	Oct/77			21248	---						
Philip S Hobel	BS May/77	M		8700	66599						
	Oct/77			66599	---						
Douglas S Leiterman						WORLDWIDE ENERGY					
DSB	Oct/77			79997	---	CORPORATION					
						Common					
						Consolidated Oil					
						and Gas					
						Incorporated B	Sep/77			3000	211500
WOODBINE SHEPPARD SHOPPING CENTRE LIMITED											
George Taylor											
Richardson DI	I R				---						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
YELLOWKNIFE BEAR MINES LIMITED Common						CORRECTION TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR SEPTEMBER 1977					
William E Rearden	S	Oct/77	800		3501	Page 255A - IAC LIMITED Common					
						Delete John Arthur Rhind and all details. Amended and republished in this issue.					
YORK CONSOLIDATED EXPLORATION LIMITED (FORMERLY BIG NAMA CREEK MINES LIMITED) Common						CORRECTIONS TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR OCTOBER 1977					
George Warren Armstrong DISI Registered Retirement Savings Plan		Oct/77	1	2500	7000	Page 289A - MDS HEALTH GROUP LIMITED Common					
Harald Franz Funk *	D	Oct/77		3000	5533	Delete Deferred Profit Sharing Plan #16559 Guaranty Trust Company Trustee and all details. Amended report published in this issue.					
Gordon Lennox Moore	DS	Oct/77	E	250							
		Oct/77	X	10000	10250						
William Kenneth Sandham *	S	Oct/77	X	10000	11250						
Director's Qualifying share		Oct/77	M1		1 ---						
ZAPATA CORPORATION Common											
William H Flynn	DS	Aug/77	T	1813	183244						
4 3/4 Convertible Debentures (Series B)											
William H Flynn	DS	Oct/77		\$6300	\$6300						
ZELLER'S LIMITED Common											
Hans E Busse	S	Oct/77		900	12007						
J M Levy	DS	Aug/77		1300	14610						



BULLETIN
OF
ONTARIO SECURITIES COMMISSION
FOR

December, 1977



Issued Monthly by the
ONTARIO SECURITIES COMMISSION
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP

(appearing after the name reported)

"B"	—Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
"D"	—Director of principal company.
"DI"	—Director of a company which is an insider of the principal company.
"K"	—Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
"S"	—Senior Officer of principal company.
"SI"	—Senior Officer of a company which is an insider of the principal company.

NATURE OF OWNERSHIP

No symbol	—Securities are beneficially owned directly.
Symbol #1	—The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

No symbol	—purchase or sale	"M"	—internal transfer
"A"	—bequest or inheritance	"Q"	—qualifying share
"C"	—compensation	"R"	—redeemed (called, Matured)
"E"	—exchange or conversion	"T"	—stock dividend
"F"	—exercise of rights, etc.	"V"	—stock split
"G"	—gift	"X"	—exercise of option
"IR"	—initial report	"Z"	—distribution

*Returned for reconciliation purposes.

102 01
-B75

Notice

STATEMENT TO THE ONTARIO LEGISLATURE
BY
THE HONOURABLE LARRY GROSSMAN,
MINISTER OF CONSUMER AND COMMERCIAL RELATIONS
CONCERNING
BILL 30: THE SECURITIES ACT, 1977,
BILL 31: AMENDMENTS TO THE BUSINESS CORPORATIONS
ACT, and
BILL 32: THE COMMODITY FUTURES ACT, 1977.

25 November, 1977.

Mr. Speaker:

A number of enquiries have been made as to Government's plans concerning The Securities Act, the complementary amendments to The Business Corporations Act and The Commodities Futures Act. To-day, I wish to state the Government's commitment to proceed with the legislation early in the New Year.

The Government is dedicated to the high standards of disclosure and investor protection which will be afforded through the new Securities Act. This Bill has been developed over a period of five years by a series of exposure drafts and in close co-operation with other provincial securities administrators.

We also feel strongly that the same kind of protection should be extended to individuals trading in commodity futures contracts.

Because of the tight calendar this fall, combined with the decision to review the legislation with the new Chairman of the Securities Commission, who joins the Ministry at the start of 1978, we elected to proceed in the spring session.

Mr. Speaker, we will be substantially staying with certain key provisions of Bill 30. These include:

- * take-over, insider and issuer bids;
 - * timely and continuous disclosure, prohibition against 'tipping' and expanded civil liability rules;
 - * restriction of exemptions for financial institutions, particularly banks, from registration requirements;
 - * expansion of the reporting issuer - continuous disclosure - insider trading concept to include all classes of publicly traded issuers, including the currently exempted financial institutions;
 - * regulation of commodity-oriented investment contracts not covered by The Commodity Futures Act;
- and
- * Underwriter liability provisions for deficiencies in prospectus filings, a potentially serious omission in the present legislation.

The Bill also provides useful administrative changes, Mr. Speaker, including a revised procedure which would enable a speedy appeal to the Commission from a staff decision on a policy or isolated matter.

By holding the legislation over until the new Chairman is in place, we will have the opportunity to reconsider three aspects of the Bill in the light of current conditions. These are:

1. The 'closed system' of registration and prospectus exemptions;
2. The rules regarding the regulation of mutual funds; and
3. Whether some modified versions of the

present 'private agreement' exemption found in the take-over bid part should be restored to the Bill.

The Bill will, of course, be referred to Committee after second reading for detailed scrutiny and opportunity for further representations will be given at that time.

The Securities Bill is designed to provide a model for other provinces. We have received reasonable assurance that its adoption as a uniform provincial act will afford all Canadians with the high level of protection which will be enjoyed by Ontario investors.

The paramount objective of The Commodity Futures Act, is to assure that those permitted to act as brokers, advisers or salesmen are honest, competent and of good reputation. The Act is also designed to provide minimum information about the kinds of contracts which may be traded and the exchanges on which they are traded.

In tandem, the package is aimed at enabling the smaller investor to deal in the marketplace with greater confidence and security.

I want to affirm our intention to have the new Bills ready early in the spring session in order that they may be passed into law by next summer.

We sincerely hope the securities community will note to-day's comments and use them as a guide to our current thoughts, concerns and intentions.

Thank you, Mr. Speaker.

Notice

DISCLOSURE STANDARDS - TAKEOVER BID CIRCULARS - INFORMATION CIRCULARS - MATERIAL INFORMATION

Following the publication and receipt of comment on a number of exposure drafts the Commission recently adopted Ontario Policy No. 3-37 setting out disclosure requirements in respect to 'issuer bids' as defined in the policy. In the Commission's view, the disclosure called for in issuer bids is equally appropriate to take-over bids made by insiders for an issuer's publicly held shares and to corporate re-organizations that have the effect of eliminating public shareholders in an issuer. In this regard, the Commission has noted that almost all such bids and re-organizations effected within recent months have met the disclosure requirements proposed and recently adopted in respect to issuer bids.

The Commission wishes now to state explicitly its opinion that the information called for in paragraph 20 of Appendix "b" to Policy 3-37 must be provided for the purposes of -

- (i) Paragraph 9 of section 91 of The Securities Act in a take-over bid circular in respect to a bid made by any insider of the issuer or any associate or affiliate of such insider for more than 5 per cent of the outstanding shares of the issuer; and
- (ii) item 10 of Form 20 under The Securities Act (Form 15 under The Business Corporations Act) in an information circular in respect to a proposed change in the corporate structure of an issuer (for example, an amalgamation of the issuer with a company controlled by any insider of the issuer or any associate or affiliate of such

insider) which has or is intended to have the effect of compelling any shareholder of the issuer to terminate his interest in the issuer.

Notice

TAX SHELTER VEHICLES

The Commission has noted with increasing concern the number of investment vehicles offered to the public, by newspaper advertisements and by even less formal methods, designed primarily to give individual investors the advantage of tax write-offs or deferrals under the Income Tax Act. These vehicles have taken a number of forms: trusts, limited partnerships and direct ownership of undivided interests in real or personal property. The underlying subject matter has included multi-unit residential buildings (MURBS), certified Canadian motion pictures and oil and gas drilling ventures.

While there may be some unusual circumstances the interests, units or participations in these vehicles are securities and cannot lawfully be distributed to the public except in compliance with the registration and prospectus requirements of The Securities Act or pursuant to an exemption under the Act.

Prospectuses relating to a number of MURBS and oil and gas drilling ventures have been filed with and accepted by the Commission. Their securities must be distributed to the public by the registered issuer or by dealers.

The Director and Deputy Director-Filings welcome pre-filing discussions of these or any other tax shelter vehicles. If there is doubt as to whether a particular vehicle involves a security or whether a prospectus or registration is necessary, application may be made to the Commission for a ruling under Section 59 of the Act.

The Commission is particularly concerned by what appears to be a current assumption, apparently widespread, that where the promoter of a tax

shelter vehicle distributes its securities to professional persons such as solicitors and accountants or through them to their clients that this is not a distribution of those securities to the 'public'. As is abundantly clear from many Commission and Court decisions, the definition of public is given a broad interpretation. Accordingly it is likely, except in the most restricted solicitations, the public will be involved in these distributions.

The Commission, therefore, wishes to give notice to promoters of tax shelter vehicles and any solicitors, accountants or registrants whom they may approach that participation in distribution of securities to the public otherwise than in compliance with the Act exposes them not only to potential civil liability but also administrative and other sanctions.

Notice

TAX SHELTER VEHICLES

In the Weekly Summary for 18 November, 1977, the Commission stated its concerns in the area of tax shelter-related securities. Since then, Commission staff have had enquiries from and meetings with a number of promoters of such vehicles and their counsel. In addition, the Enforcement Branch has investigated a number of offerings made through newspaper advertisements. Matters considered include the following:

* On 22 November, 1977, directors of a registrant, with their counsel, called at the Commission's offices to discuss a proposed limited partnership to be formed for the acquisition of oil and gas leases in western Canada. A limited number - between forty and fifty - potential investors would be approached, all of whom being either long-term social or business acquaintances of the promoters or persons standing in a like relationship to such acquaintances. The total sum to be raised would be in the neighbourhood of \$1 million and minimum individual participations would be substantial. Commission staff offered the view that the limited partnership interests would be securities and that the plan appeared to contemplate a 'distribution to the public'. The staff suggested that either a prospectus be filed or a determination be sought from the Commission under section 59 of The Securities Act.

* On 28 November, 1977, a Montreal-based film producer attended with counsel at the Commission's offices and disclosed particulars of solicitations, through members of specific professional groups, of Ontario residents for investments in undivided interests in proposed motion pictures. Commission staff stated their view that the interests in question were securities and that this was clearly a distribution to the public. The producer has undertaken, in writing,

to cease forthwith solicitations in Ontario and to refrain from any further solicitations in Ontario except in compliance with the Act.

* On 28 and 29 November, 1977, the following advertisement appeared in the Toronto Globe and Mail:

"

AN XMAS TAX BREAK

For Individuals & Corporations
100% tax write-off for 1977 - before December 31 -
Canadian film company has syndication units of
\$15,000 ea. available with income participation".

Investigation disclosed that the offering was being made by one Ernest Derpak and/or Communica Limited or a syndicate to be formed, that neither Ernest Derpak nor Communica Limited held registration to trade in securities and that no preliminary prospectus nor prospectus relating to the securities of Communica Limited or the proposed syndicate had been filed. On 29 November, 1977, the Commission issued a temporary order under section 144(2) of the Act prohibiting trading in the securities of Communica Limited and the proposed syndicate.

Notice

FORMS 11 REPORTING OF PRIVATE PLACEMENTS

Form 11 under The Securities Act requires, among other things, a description of the securities purchased. In the area of preferred shares, a number of Forms 11 recently filed have given inadequate descriptions.

Among the attributes frequently found in preferred share issues are cumulative or non-cumulative dividend rights; any further rights to participate in profits; voting rights if any; conversion privileges if any; and redemption provisions. A brief reference to such attributes will normally form part of the description of such issues for the purposes of Form 11.

The Commission wishes specifically to state its view that particulars of redemption provisions, if any, must form part of a Form 11 description of a preferred share issue: whether the shares are redeemable at the option of the company or of the holder or both, within what time periods and at what prices, and any specific date upon or by which the company may be obliged to redeem the entire issue.

Notice

AMENDED NATIONAL POLICY NO. 15

CONDITIONS PRECEDENT TO ACCEPTANCE OF SCHOLARSHIP OR EDUCATIONAL PLAN PROSPECTUSES

Below is a total re-issue of National Policy No.15 that has been amended to permit investments in mortgages. This amended policy was approved by the Canadian Securities Administrators at their meeting in October 1977.

The sale of contracts or plans commonly referred to as "university scholarship plans" or "scholarship agreements" must be subject to the following conditions before the prospectus will be acceptable for filing:

- (1) A very clear distinction must be drawn between the "foundation" (which is described as a body without any profit motive or desire for pecuniary gain) and the distributor (the registered distribution agency who sell the plan under a commission arrangement often described as an "enrolment fee") in order that the public will not be induced into the error of believing that there are no sales charges or other commissions.
- (2) The scholarship plan distributors and salesmen, of course, must hold registration under the specific provincial acts. The use of such expressions as "education counsellors", "scholarship counsellors or advisors", "enrolment counsellors" is viewed as misleading and should not be used.
- (3) The funds received from the subscribers must be deposited with a Canadian chartered bank

or a provincially licensed trust company or other similar financial institution whose accounts are normally insured by the Canada Deposit Insurance Corporation or the Quebec Deposit Insurance Board. Where a subscriber's account is not afforded the protection of insurance by the Canada Deposit Insurance Corporation or the Quebec Deposit Insurance Board, the fund administrator must ensure that such subscribers' accounts are considered to be "assets under administration" in the hands of the depository.

- (4) the fund administrator, which is usually the "foundation", will secure the best interest rate possible on the deposits, and the interest paid on the subscriber's capital shall be transferred to a trust fund held by a duly registered trust company which in turn will be administered for the benefit of the beneficiaries of the plans.

In securing the best interest rate possible the fund administrator may, where not contrary to the scholarship agreement, cause the subscribers' deposits to be invested in mortgages provided that such mortgages are:

- (a) first mortgages on single unit residential properties located in Canada and having a maturity not exceeding five years;
- (b) insured under the National Housing Act (Canada) or any other similar act of a province;
- (c) acquired from a lending institution with which the fund, the administrator of the fund, the trustee(s) and

the distributor of the fund are dealing at arms length;

- (d) purchased and sold at fair market value, i.e. that principal amount which produces at least the yield prevailing for the sale of comparable fully serviced mortgages as established by major mortgage lenders under similar conditions;
- (e) fully funded, serviced and not in arrears at the date of acquisition;
- (f) not on a property in which:
 - (i) the administrator, the trustee or the distributor of the fund or any senior officer or director thereof, or
 - (ii) any person or company who is a substantial security holder of the administrator, a trustee or the distributor of the fund, or
 - (iii) any associate or affiliate of persons or institutions mentioned in subparagraphs (i) and (ii),has an interest as mortgagor, or as an associate of a mortgagor;
- (g) limited in amount, in respect of any one mortgage to \$75,000;
- (h) restricted in total to an amount not greater than 50% of
 - (i) funds arising from new contracts sold to subscribers pursuant to a prospectus which contains disclosure of the arrangements in respect of mortgage investment

and which has been accepted for filing by the Administrator(s); and

- (ii) funds held on behalf of subscribers who, after receipt of an information circular which has first been filed with and accepted by the Administrator(s), have agreed in writing to permit their plan contracts to be included in the mortgage investment arrangement.
- (5) The depository must maintain an accounting system which will permit it to determine the total amount of deposits made by each subscriber, all deductions from such deposits and the amount of interest produced by the deposits of each subscriber.
- (6) The trust funds shall be administered pursuant to a trust indenture or deed in accordance with the terms detailed in the prospectus, and must contain a provision under which a licensed trust company agrees to act in the place of the foundation in the event that the foundation refuses to or is unable to act.
- (7) The entrance fees charged, including the commissions of the distributor and its salesmen, must not exceed \$200.00 per plan. The first \$100.00 paid under the plan may be applied against this fee and the balance may be deducted at a maximum rate of 50% of each of the further contributions.
- (8) From these fees sufficient funds must be set aside in trust to pay the future costs of administering the trusts established under (6). These funds shall not be used directly or indirectly for any other purpose. The costs of distribution must be borne fully by the distribution company. Any additional sums rebated or otherwise paid by the

depository to assist in the payment of the charges for administration of the funds shall be held in trust by the foundation solely for this purpose and shall not be paid directly or indirectly for any other purpose.

- (9) The plan must grant the subscriber the right to withdraw from the plan without any cost to the subscriber within 60 days from the execution of the contract.
- (10) Where the subscriber wishes to withdraw from a plan after 60 days from the date of the execution of the contract, the subscriber shall not be obliged to pay any fees in addition to those already paid but may lose the total amount of fees paid to that point.
- (11) It is considered contrary to the public interest to accept for filing a scholarship plan which calls for the complete forfeiture of the capital and accumulated interest in cases where the plan is abandoned before its maturity. The same shall apply to so-called "special" plans which consist of the simple deposit by the subscriber of an amount equivalent to the interest, without any right to reimbursement.
- (12) The schedule of instalment payments must be equitable for all children enrolled. In the setting of the schedules, accounts must be kept of the age of the children and the number of instalments foreseen so that there is an actuarial equivalent between the instalments foreseen for each age and each plan. Accordingly, the so-called "family plans" are not acceptable.
- (13) All beneficiaries must participate equally in

the advantages of the plan. The foundation or trustee must make provision in the trust indenture for the payment of equivalent scholarships for each of the eligible participants.

- (14) Scholarship plan agreements must be filed with the preliminary prospectus (or prospectus as the case may be) as part of the supporting material together with a copy of the trust agreement.
- (15) The prospectus shall clearly indicate on its front page the speculative nature of the scholarship plans and the real cost of participation in the plan to the subscriber, including tax implications.

Notice

OUTSTANDING CEASE TRADE ORDERS AT DEC. 9, 1977

	<u>Temp. Order</u>	<u>Order</u>
*Abalard Gold Mines Limited	Aug. 16/76	Aug. 30/76
*Aberdoon Mines Limited	Dec. 2/74	Dec. 16/74
*Acadia Uranium Mines Limited	Sep. 16/74	Sep. 30/74
Acme Gas & Oil. Co. Limited	Sep. 6/77	Sep. 20/77
*Adelemont Gold Mines Limited	Sep. 20/76	Oct. 4/76
Admiral Yellowknife Mines Limited	Sep. 20/76	Oct. 4/76
Advance Red Lake Gold Mines Limited	Oct. 20/77	Nov. 3/77
Ajax Minerals Limited	Aug. 4/76	Aug. 18/76
Alamar Industries Limited	Dec. 7/77	
*Alcourt Mines Limited	Aug. 9/72	Aug. 21/72
Alit-El Mines Limited	Apr. 9/75	Apr. 25/75
*Aljo Mines Limited	Sep. 27/76	Oct. 12/76
*Allegheny Mining & Explorations Co. Limited	Oct. 30/72	Nov. 14/72
*Allied Telemedia Limited	Aug. 30/72	Sep. 8/72
*Almada Explorations Limited	Nov. 8/72	Nov. 23/72
*Alwyn Porcupine Mines Limited	Aug. 12/76	Aug. 26/76
Amalgamated Beau Belle Mines	Sep. 30/76	Oct. 14/76
*Amerel Mining Company Limited	Dec. 23/74	Jan. 6/75
*Andacollo Mining Company Limited	Mar. 1/73	Mar. 16/73
*Andowan Mines Limited	Oct. 24/73	Nov. 6/73

*charters have been cancelled

	<u>Temp. Order</u>	<u>Order</u>
*Anglo American Nickel Mining Corporation Limited	Dec. 23/74	Jan. 6/75
Anjamin Mines Limited	Jan. 27/75	Feb. 10/75
*Anson-Cartwright Mines Limited	Sep. 20/76	Oct. 4/76
*Anuwon Uranium Mines Limited	Oct. 12/72	Oct. 27/72
Aquablast Inc.	May 29/74	Jun. 13/74
Aquacare International Limited	Jun. 7/71	Jun. 24/71
*Arctic Yellowknife Mines Limited	Aug. 17/76	Aug. 31/76
*Ardel Explorations Limited	Jul. 7/76	Jul. 21/76
*Argyll Gold Mines Limited	Oct. 29/73	Nov. 12/73
Arno Mines Limited	Jul. 3/75	Jul. 17/75
*Arrow Tungsten Mines Limited	Sep. 15/72	Sep. 29/72
Asbestos Lloyd Mines Limited	Sep. 6/77	Sep. 20/77
*Astonish Lake Uranium Mining Corporation Ltd.	Dec. 29/71	Jan. 12/72
*Astrabrun Mines Limited	Oct. 17/72	Oct. 31/72
Atlantic Tungsten Corp. Ltd.	Apr. 9/75	Apr. 25/75
*Atlas Rainbow Mines Limited	Apr. 2/74	Apr. 16/74
*Attwood Copper Mines Limited	Sep. 15/72	Sep. 29/72
August Porcupine Gold Mines Limited	Sep. 6/77	Sep. 20/77
Autotelic Industries Ltd.	Mar. 2/73	Mar. 16/73
Aurox Mines Ltd.	Aug. 3/72	Aug. 17/72
Aurum Gold Mines Limited	Jan. 15/76	Jan. 29/76
Ava Gold Mining Company Limited	Oct. 17/72	Oct. 31/72

	<u>Temp. Order</u>	<u>Order</u>
Avenue of America Recording Limited	May 8/74	May 22/74
Avoca Mines Canada Limited	Oct. 21/77	Nov. 4/77
*Azen Mines Limited	Aug. 30/76	Sep. 13/76
Bad Boy Appliances & Furniture Limited	Aug. 26/77	Sep. 8/77
Balboa Mining and Investments Ltd.	Apr. 9/75	Apr. 25/75
*Baldwin Consolidated Mines Limited	Sep. 23/76	Oct. 7/76
Ballinderry Explorations Limited	Jul. 5/76	Jul. 19/76
*Bambi Mines Limited	Sep. 22/76	Oct. 6/76
*Bandolac Mining Company Limited	Sep. 27/76	Oct. 12/76
Band-Ore Gold Mines Limited	Jul. 3/75	Jul. 17/75
*Bankfield Consolida- ted Mines	Jan. 31/72	Feb. 14/72
Banner Porcupine Mines Limited	Sep. 27/76	Oct. 12/76
Bantam Mining Ltd. (Les Mines Bantam Ltd.)	Apr. 9/75	Apr. 25/75
*Bargnesi Mines Limited	Jan. 27/75	Feb. 10/75
*Barrington Explora- tion Corporation Limited	Jan. 22/73	Feb. 5/73
*Basalt Bay Mines Limited	Jan. 27/75	Feb. 10/75
*Basin-Jib Mines Limited	Dec. 23/74	Jan. 6/75
Bayfor Corporation Inc.	Apr. 9/75	Apr. 25/75
*Beaverbridge Mines Limited	Oct. 9/73	Oct. 23/73

	<u>Temp. Order</u>	<u>Order</u>
Belair Mines Inc. (Les Mines Belair Inc.)	Apr. 9/75	Apr. 25/75
*Belmine Exploration Limited	Apr. 6/72	Apr. 20/72
*Belra Exploration Limited	Nov. 12/71	Nov. 25/71
Benvan Mines Limited (Now Howie Controls (Canada) Limited)	Sep. 18/75	Oct. 2/75
*Big Herb Lake Mining and Exploration Limited	Apr. 10/74	Apr. 24/74
Biko Resources Inc.	Apr. 9/75	Apr. 25/75
#Bison Petroleums & Minerals Limited		Mar. 17/77
*Black Cricket Mines Limited	Sep. 15/72	Sep. 29/72
*Blue Bonnet Oil Company Limited	Mar. 1/74	Mar. 15/74
*Bluegrass Uranium Mines Limited	Feb. 10/75	Feb. 24/75
Blue Vista Enterprises Limited	Jun. 16/75	Jun. 26/75
Bobby Bloom Furs Limited	Apr. 2/74	Apr. 16/74
Bochawna Copper Mines Limited	Sep. 1/77	Sep. 15/77
*Bolivian Gold Mines Limited	Apr. 30/75	May 14/75
Bombay Explorations Inc.	Apr. 11/75	Apr. 25/75
*Bonnacord Explorations Ltd.	Aug. 17/76	Aug. 31/76
*Bonne Bay Mines Limited	Feb. 10/75	Feb. 24/75
*Bordun Mining Corporation Ltd.	Aug. 20/71	Sep. 2/71
Brabar Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
*Bracemac Mines Limited	Aug. 21/75	Sep. 4/75

partial order

	<u>Temp. Order</u>	<u>Order</u>
*Bradex Mines Limited	Jan. 24/75	Feb. 7/75
*Brady Cross Lake Silver Mines Limited	Mar. 11/75	Mar. 25/75
*Brandy Brook Mines Limited	Aug. 4/76	Aug. 18/76
*Bretton Mines Limited	Apr. 16/73	Apr. 30/73
*Briarcourt Mines Limited	Mar. 29/72	Apr. 11/72
Bricana Explora- tions Limited	Jan. 12/73	Jan. 26/73
*Bridge Hill Mines Limited	Feb. 7/73	Feb. 22/73
Bright Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
*British Columbia Lead & Zinc Mines Limited	Aug. 23/76	Sep. 7/76
*Britmont Mines Limited	Sep. 15/72	Sep. 29/72
*Broken Hill Explora- tion Limited	Dec. 13/72	Dec. 27/72
*Bruce-Presto Mines Limited	Jul. 17/72	Jul. 28/72
*Budbois Gold Mines Limited	Sep. 16/74	Sep. 30/74
*Buffonta Mines Limited	Jan. 15/75	Jan. 29/75
Bulora Corporation Limited	Nov. 18/77	Dec. 2/77
*Bulldog Mines Limited	Aug. 11/72	Aug. 25/72
*Burrgold Mines Limited	Oct. 27/75	Nov. 10/75

	<u>Temp. Order</u>	<u>Order</u>
*Cabot Enterprises Limited	Jan. 24/75	Feb. 7/75
*Cadieux Mines Limited	Sep. 8/76	Sep. 22/76
Caesar Minerals Limited	Apr. 9/75	Apr. 25/75
*Cairnglen Explorations Limited	Aug. 21/73	Sep. 4/73
Cairngorm Mines Limited	Jul. 19/76	Aug. 3/76
*Calabogie Asbestos Mining Company Limited	Mar. 1/74	Mar. 15/74
California Business Communications Inc.	Feb. 19/73	Mar. 8/73
Calway Brock Mines Inc.	Apr. 9/75	Apr. 25/75
Camberton Iron Explorations Ltd.	Apr. 9/75	Apr. 25/75
*Cambridge Mining Corp. Limited	Mar. 10/75	Mar. 24/75
*Camdeck Mines Limited	Mar. 11/75	Mar. 25/75
Canaan Explorers Limited		Apr. 25/75
Canada Geothermal Oil Ltd.	Dec. 4/75	Dec. 17/75
Canadian Addicks Mining Corporation	Oct. 9/73	Oct. 23/73
Canadian All Metals Explorations Limited	Oct. 7/77	Oct. 21/77
*Canadian Conquest Mines Limited	Dec. 13/72	Dec. 27/72
Canadian Geary Mining Corp. Ltd.	Apr. 9/75	Apr. 25/75
*Canadian Manganese Mining Corporation Limited	Aug. 4/72	Aug. 18/72
*Canadian Nisto Mines Limited	Aug. 21/74	Sep. 4/74
*Canagau Mines Limited	Mar. 1/74	Mar. 15/74
*Canalite Limited	Aug. 23/76	Sep. 7/76

	<u>Temp. Order</u>	<u>Order</u>
*Canamiska Copper Mines Limited	Oct. 12/72	Oct. 27/72
*Can-Con Enterprises & Explorations Limited	Jun. 8/73	Jun. 21/73
Candore Explorations Limited	Jul. 15/77	Jul. 29/77
*Caneonti Mines Limited	Feb. 10/75	Feb. 24/75
*Cannon Mines Limited	Sep. 18/74	Oct. 2/74
*Canol Metal Mines Limited	Aug. 4/72	Aug. 18/72
Cantech Resources Limited	Jul. 22/75	Aug. 5/75
Canusa Holdings Limited (Canada)	Oct. 14/71	Oct. 29/71
Captain International Industries Ltd.	Sep. 4/74	Sep. 18/74
*Caral Mining Company Limited	Feb. 13/75	Feb. 27/75
Carapace Investments (Cayman) Inc.	Apr. 8/71	Apr. 21/71
*Caravelle Mines Limited	Dec. 6/73	Dec. 20/73
Carling Acceptance Limited		Feb. 3/76
Carndesson Mines Limited	Dec. 13/72	Dec. 27/72
*Carrol & Reed Limited		Aug. 27/71
Casey Mines Inc.	Apr. 9/75	Apr. 25/75
*Cathroy Larder Mines Limited	Nov. 16/76	Nov. 29/76
*Central Guiana Exploration Co. Limited	Jan. 31/75	Feb. 14/75
*C.G.C. Mines Limited	Feb. 4/76	Feb. 18/76
Chambers Acceptance Ltd.	Aug. 12/76	Aug. 26/76
Chambers Foods Limited	Aug. 12/76	Aug. 26/76
*Champlain Forest Products Limited	Feb. 4/75	Feb. 18/75

	<u>Temp. Order</u>	<u>Order</u>
*Charlotte Mines Limited	Oct. 12/72	Oct. 27/72
*Chester Minerals Limited	Aug. 22/74	Sep. 5/74
*Chesterville Mines Limited	Aug. 18/75	Sep. 2/75
Chibex Limited	Jun. 25/75	Jul. 9/75
*Chillicopper Corporation Limited	Mar. 1/74	Mar. 15/74
*Circle Yellowknife Mines Limited	Sep. 22/76	Oct. 6/76
*Citadel Mines Limited	Jul. 17/72	Jul. 28/72
Claiborne Industries Limited	Jun. 2/77	Jun. 16/77
*Clairtone Sound Corporation Limited	Sep. 15/72	Sep. 29/72
*Claw Lake Molybdenum Mines Limited	Jan. 12/73	Jan. 26/73
*Claymac Mines Limited	Aug. 4/72	Aug. 18/72
Clero Mines Limited	Apr. 12/73	Apr. 25/73
*Clicker Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
*Clinger Gold Mines Limited	Jan. 31/75	Feb. 14/75
Clucas Booker Gold Mining Company Limited	Dec. 15/76	Dec. 29/76
Coldstream Mines Ltd.	Dec. 1/76	Dec. 15/76
*Colleen Copper Mines Limited	Jan. 18/74	Feb. 1/74
College Plumbing Supplies Limited	Jul. 27/76	Aug. 10/76
Columbia Metals Corporation Limited	Sep. 26/77	Oct. 11/77
*Columbiere Mines Limited	Feb. 10/75	Feb. 24/75
*Colville Lake Explorers Limited	May 20/75	Jun. 3/75
*Commander Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
Commerce Nickel Mines Limited	Jul. 13/76	Jul. 27/76
Communica Limited	Nov. 29/77	

	<u>Temp. Order</u>	<u>Order</u>
*Comstock Keno Mines Limited	Aug. 4/72	Aug. 18/72
Condor Ceramic Minerals Limited	Apr. 23/75	May 7/75
*Conduc Mines Limited	Mar. 20/75	Apr. 3/75
Coniston Explorations & Holdings Limited	Jan. 25/77	Feb. 8/77
*Conmar Explorations Limited	May 29/74	Jun. 12/74
*Consolidated Bellekeno Mines Limited	Sep. 28/72	Oct. 13/72
Consolidated Brewis Minerals Limited	Dec. 15/76	Dec. 29/76
*Consolidated Buffalo Red Lake Mines Ltd.	Aug. 17/76	Aug. 31/76
Consolidated Canorama Explorations Ltd.	Apr. 9/75	Apr. 25/75
*Consolidated Harpers Malartic Gold Mines Limited	Oct. 12/72	Oct. 27/72
Consolidated Manitoba Mines Limited	Aug. 20/71	Sep. 3/71
*Consolidated Montclerg Mines Limited	Jul. 13/76	Jul. 27/76
*Consolidated Novell Mines Limited	Mar. 19/73	Apr. 2/73
*Consolidated Raindor Mines Limited	Apr. 10/75	Apr. 24/75
*Consolidated Ribago Mines Limited	Aug. 9/72	Aug. 21/72
Consolidated Vigor Mines Limited	Jul. 24/72	Aug. 3/72
*Continental Potash Corporation Limited	Jan. 12/73	Jan. 26/73
*Copa Petroleum Limited	Apr. 23/75	May 7/75
*Cop-Gold Explorers Limited	Nov. 12/71	Nov. 26/71
Coppercorp Limited	Oct. 4/74	Oct. 18/74
*Copper Jim Mines Limited	Apr. 14/75	Apr. 28/75
Copper Prince Mines Limited	Jul. 19/77	Aug. 2/77

	<u>Temp. Order</u>	<u>Order</u>
*Copperville Mining Corporation Limited	Sep. 18/74	Oct. 2/74
Cordell Gold Mines Limited	Apr. 23/75	May 7/75
Corporate Master Limited	Aug. 16/76	Sep. 13/76
*Cotley Mines Limited	Mar. 11/75	Mar. 25/75
Cowl Limited	Mar. 14/73	Mar. 22/73
Crackingstone Mines Limited	Jul. 18/77	Aug. 2/77
Creative Patents & Products Limited	Jun. 20/77	Jul. 4/77
Crimco Mining Corporation Limited	Mar. 7/73	Mar. 22/73
*Crowduck Bay Mines Limited	Jun. 7/76	Jun. 21/76
*Crownbridge Copper Mines Limited	May 9/74	May 23/74
*Croydon Rouyn Mines Limited	Aug. 9/72	Aug. 21/72
*Crusader Mines Limited	Nov. 12/71	Nov. 25/71
*Culver Gold Mines Limited	Oct. 18/76	Nov. 1/76
*Cumberland Mining Company Limited	Mar. 10/75	Mar. 24/75
Currie Rose Gold Mines Limited	Feb. 9/77	Feb. 23/77
Davidson Tisdale Mines Limited	Sep. 23/77	Oct. 7/77
Dayjon Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Dayton-Porcupine Mines Limited	Sep. 14/76	Sep. 28/76
Decade Explorations Limited	Oct. 27/77	Nov. 10/77
Deer Horn Mines Limited	Jul. 19/77	Aug. 2/77
*Delmico Mines Limited	Sep. 8/76	Sep. 22/76
*Denore Mines Limited	Oct. 30/72	Nov. 14/72

	<u>Temp. Order</u>	<u>Order</u>
Devon Resources Limited	Jun. 28/76	Jul. 12/76
Ding-How Mines Limited	Oct. 12/77	Oct. 26/77
*Dixie-Carolina Mining Corporation Limited	Apr. 23/75	May 7/75
*Docana Oils & Mines Limited	Feb. 13/75	Feb. 27/75
*Dodge Copper Mines Limited	Aug. 4/72	Aug. 18/72
Dollar Land Corporation Limited	Jul. 5/77	Jul. 19/77
#Dominion Jubilee Corporation Limited		Mar. 17/77
*Dorion Red Lake Mines Limited	Oct. 18/76	Nov. 1/76
*Dougron Gold Mines Limited	Feb. 27/74	Mar. 13/74
D'Quincey Explorers Inc.		Apr. 25/75
*Drake Yellowknife Gold Mines Limited	Apr. 10/75	Apr. 24/75
Drope Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
*Drude Uranium Mines Limited	Mar. 10/75	Mar. 24/75
Dubuisson Explora- tions Limited	Nov. 16/77	Nov. 30/77
Dumaurier Mines and Holdings Ltd.	Apr. 9/75	Apr. 25/75
*Duncan Range Iron Mines Limited	Aug. 16/76	Aug. 30/76
*Dunvegan Mines Limited	Oct. 12/72	Oct. 27/72

	<u>Temp. Order</u>	<u>Order</u>
Eastview Mines Limited	Apr. 9/75	Apr. 23/75
East/West Investors Ltd.	Feb. 19/73	Mar. 8/73
*Eden Industries International Ltd.	Sep. 19/74	Oct. 3/74
Elk Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
*Elmac Malartic Mines Limited	Jul. 7/75	Jul. 21/75
*E.R.I. Explorations Inc.	Dec. 12/72	Dec. 27/72
*Eros Red Lake Mines Limited	Apr. 14/75	Apr. 28/75
*Eskimo Copper Mines Limited	Feb. 14/73	Mar. 1/73
*Ethel Copper Mines Limited	Mar. 1/73	Mar. 16/73
Equitable Mines Limited	Aug. 22/75	Sep. 5/75
Exeter Industrial Developments Limited	Feb. 21/74	Mar. 7/74
*Fab Metal Mines Limited	Dec. 6/72	Dec. 21/72
*Faircoff Athabaska Uranium Mines Limited	Apr. 2/74	Apr. 16/74
*Fairfax Mines Limited	Apr. 8/75	Apr. 22/75
*Falcon Gold Developments Limited	Apr. 1/76	Apr. 15/76
Fallinger Corporation	May 3/73	May 17/73
*Fallmac Nickel Mines Limited	Oct. 12/72	Oct. 27/72
Fanex Resources Limited (N.P.L.)	Apr. 9/75	Apr. 25/75
*Farmers Gas Company Limited	Jun. 28/73	Jul. 12/73
Farmex Enterprises Inc.	Jan. 9/74	Jan. 24/74

	<u>Temp. Order</u>	<u>Order</u>
Feld Temagami Mines Limited	Feb. 4/75	Feb. 18/75
*Ferco Mines Limited	Apr. 14/75	Apr. 28/75
*File Lake Explorations Limited	Oct. 12/72	Oct. 27/72
*Fin-Lan Copper Mines Limited	Aug. 20/71	Sep. 2/71
*Firefly Mining Corporation Limited	Nov. 19/73	Dec. 3/73
First Eastern Gold Development Inc.		Apr. 25/75
*Fission Mines Limited	Apr. 10/74	Apr. 24/74
Flagstaff Resource Explorations Inc.	Nov. 8/77	Nov. 22/77
Flamingo Oils Limited	Jan. 29/75	Mar. 13/75
Flemdon Limited	Apr. 9/75	Apr. 25/75
Flint Rock Mines Limited	Jul. 19/77	Aug. 2/77
G.B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
*Fortune Yellowknife Mines Limited	Sep. 27/76	Oct. 12/76
*Foster Lake Mines Limited	Apr. 8/75	Apr. 22/75
*Fox Lake Mines Limited	Oct. 12/72	Oct. 27/72
*Frobex Limited	Aug. 5/76	Aug. 19/76
*Fundy Exploration Limited	Dec. 15/72	Dec. 29/72
*Galex Mines Limited	Oct. 8/75	Oct. 22/75
Galinee Mattagami Mines Limited	Sep. 20/76	Oct. 4/76
*Gan Copper Mines Limited	May 8/75	May 22/75
*Ganda Silver Mines Limited	Apr. 18/73	May 1/73
*Garskie Gold Mines Limited	Apr. 10/74	Apr. 24/74
*Gaspé Park Mines Limited	Jul. 17/72	Jul. 28/72

	<u>Temp. Order</u>	<u>Order</u>
*Gavan Mines Limited	Apr. 14/75	Apr. 28/75
G.B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
GCL Graphic Communications Limited	Aug. 4/77	Aug. 18/77
General Leaseholds (Sudbury) Limited	Sep. 28/77	Oct. 12/77
Geneva Capital Ventures Inc.	Apr. 9/75	Apr. 25/75
Geneva Metals Incorporated	Apr. 25/77	May 9/77
*Geo-Pax Mines Limited	Sep. 15/72	Sep. 29/72
*Georgia Lake Mines Limited	Feb. 28/73	Mar. 16/73
*Georgian Peaks Resorts Limited	Mar. 9/76	Mar. 23/76
*Geo-Scientific Prospectors Limited	Mar. 13/75	Mar. 27/75
Gerido Lake Mines Limited	Feb. 13/75	Feb. 27/75
*Glade Explorations Limited	May 20/75	Jun. 3/75
Glenarum Mining Explorations Limited	Sep. 26/77	Oct. 11/77
*Globe Exploration & Mining Company Limited	May 4/72	May 18/72
*Godbeau Porcupine Mines Limited	Oct. 15/76	Oct. 29/76
Goldale Acceptance Limited	Oct. 2/72	Oct. 17/72
Golden Age Mines Limited	Mar. 1/73	Mar. 16/73
Golden Algoma Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Golden Briar Mines Limited	Nov. 16/77	Nov. 30/77
*Golden Hope Mines Limited	Apr. 14/75	Apr. 28/75
*Golden Shore Mines Limited	Nov. 30/73	Dec. 14/73
*Gold Hawk Exploration Limited	Oct. 12/72	Oct. 27/72

	<u>Temp. Order</u>	<u>Order</u>
*Goldmaster Mines Limited	Nov. 22/71	Dec. 6/71
*Goldrim Mining Company Limited	Apr. 8/75	Apr. 22/75
Goldstar Explorations and Investments Ltd.	Apr. 9/75	Apr. 25/75
*Golddyke Mines Limited	Oct. 15/74	Oct. 29/74
Governor Gold Mines Limited	Apr. 9/75	Apr. 23/75
Gozlan Brothers Limited	May 19/76	Jul. 14/76
*Gradore Mines Limited	Feb. 13/73	Feb. 27/73
*Grand Canadian Mining Corporation Limited	Oct. 10/72	Oct. 24/72
*Grandex Exploration & Investment Company Limited	Jan. 24/74	Feb. 7/74
Gray Industries Inc.	Apr. 28/72	May 11/72
*Great Basin Metal Mines Limited	Jan. 28/72	Feb. 10/72
Great Lakes Silver Holdings Limited	Mar. 8/77	Mar. 22/77
*Great Laurier Uranium Mines Limited	Jan. 12/72	Jan. 26/72
*Great Pine Mines Limited	Apr. 11/73	Apr. 24/73
Great West Mining & Smelting Corporation Limited	Jan. 9/74	Jan. 23/74
Greater Thunder Bay Growth Fund Limited	Sep. 17/74	Oct. 1/74
*Green Point Mines Limited	Sep. 6/74	Sep. 20/74
*G.S. & T. Exploration Co. Limited	Apr. 14/75	Apr. 28/75
*Gui-Por Uranium Mines & Metals Limited	Aug. 25/75	Sep. 8/75
*Gulf Lead Mines Limited	Aug. 15/74	Aug. 29/74

	<u>Temp. Order</u>	<u>Order</u>
*Hallnor Mines Limited	Nov. 4/74	Nov. 18/74
*Halport Mines Limited	Oct. 10/72	Oct. 24/72
*Halren Mines Limited	Nov. 13/73	Nov. 27/73
*Hamilton Hastings Limited	Feb. 7/73	Feb. 22/73
*Hardiman Bay Mines Limited	Oct. 13/72	Oct. 27/72
*Hathaway Metal Mines Limited	Apr. 9/73	Apr. 19/73
*Headvue Mines Limited	Sep. 17/74	Oct. 1/74
*Headwater Mines Limited	Oct. 13/76	Oct. 27/76
*Heath Gold Mines Limited	Oct. 10/72	Oct. 24/72
*Heathridge Mines Limited	Jan. 12/72	Jan. 26/72
*Hercules Uranium Mines Limited	Sep. 28/72	Oct. 13/72
Highbank Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
*Hi-Lite Uranium Explorations Limited	Nov. 16/71	Nov. 30/71
*H. K. Explorations Limited	Mar. 13/75	Mar. 27/75
Hodden-Grey Inc.	Sep. 7/77	Sep. 21/77
*Hollingsworth Iron Mines Limited	Jul. 4/74	Jul. 18/74
Homco Industries Limited	Aug. 29/77	Sep. 12/77
Hotstone Minerals Limited	Jul. 6/77	Jul. 20/77
Howie Controls (Canada) Limited	Sep. 18/75	Oct. 2/75
*Huclif Porcupine Mines Limited	Sep. 17/73	Sep. 26/73
Hudson Bay Mountain Silver Mines Ltd.	Apr. 9/75	Apr. 25/75
Humbleford Exploration and Investments Ltd.	Apr. 9/75	Apr. 25/75
*Hunch Mines Limited	Aug. 22/75	Sep. 5/75
Huron Bruce Mines Limited	Oct. 17/72	Oct. 31/72
Hytex Electronics Limited	Dec. 6/71	Dec. 20/71

	<u>Temp. Order</u>	<u>Order</u>
*Ideal Bay Explorations Limited	May 8/75	May 22/75
*Inore Gold Mines Limited	Sep. 30/76	Oct. 14/76
*In-Place Electronics Limited	Feb. 28/73	Mar. 16/73
*International Baslen Enterprises Limited	Nov. 15/74	Nov. 29/74
*International Ceramic Mining Limited	Jun. 28/73	Jul. 12/73
International Chemalloy Corporation	Feb. 27/75	Apr. 7/75
International Halliwell Mines Limited	Jun. 29/72	Jul. 12/72
International Kenville Gold Mines Limited	May 9/74	May 23/74
*International Lithium Mining Corporation Limited	Apr. 10/75	Apr. 24/75
International Norvalie Mines Limited	Dec. 7/77	
International Video Cassette Systems Inc.	Apr. 9/75	Apr. 25/75
Inter-Tech Resources Ltd.	Aug. 21/75	Sep. 4/75
*Invicta Explorations Limited	Oct. 2/75	Oct. 16/75
I.O.S. Ltd.	Jul. 2/71	Jul. 15/71
Irish Copper Mines Limited	Aug. 16/76	Aug. 30/76
Ironco Mining & Smelting Limited	Jun. 12/75	Jun. 26/75
Isec Canada Ltd.	Jun. 29/77	Jul. 13/77
*Ixpaco Industries Limited	Nov. 29/73	Dec. 13/73

	<u>Temp. Order</u>	<u>Order</u>
*Jacmar Explorations Limited	Jun. 9/75	Jun. 23/75
*Jacobus Mining Corporation Limited	Sep. 28/72	Oct. 13/72
*Jacola Mines Limited	Sep. 18/72	Oct. 2/72
*Jahala Lake Mines Limited	Jun. 26/75	Jul. 10/75
*Jamaican Mining Limited	Jul. 18/75	Aug. 1/75
*Jandon Mines Limited	Dec. 29/71	Jan. 12/72
*Jaye Explorations Limited	Oct. 10/72	Oct. 24/72
Jean Lake Lithium Mines Limited	Jul. 28/75	Aug. 11/75
Jelex Mines Limited	Sep. 2/77	Sep. 16/77
Jerome Explorations Limited	Sep. 8/77	Sep. 22/77
*Jespersen-Kay Systems Limited	Nov. 3/72	Nov. 27/72
*Jilbie Mining Company Limited	Jun. 6/72	Jun. 19/72
*Jogran Mines Limited	Aug. 9/73	Aug. 23/73
*Jolloco Exploration Limited	Jan. 21/72	Feb. 4/72
Jolly Jumper Products of America Limited	Feb. 13/75	Mar. 13/75
Joubi Mining Corporation Limited	Aug. 16/76	Aug. 30/76
Jubilant Eagle Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
*Juma Mining & Exploration Limited	May 4/72	May 18/72

	<u>Temp. Order</u>	<u>Order</u>
*Kardar Canadian Oils Limited	Nov. 20/73	Dec. 4/73
*Kaymo Minerals Limited	Oct. 10/72	Oct. 24/72
*Keith-Day Limited	Jul. 4/74	Jul. 18/74
*Keithgold Mines Limited	Sep. 23/76	Oct. 7/76
*Keltic Mining Corporation Limited	Mar. 8/76	Mar. 22/76
*Kendon Copper Mines Limited	Sep. 28/72	Oct. 13/72
*Kenilworth Mines Limited	Nov. 22/74	Dec. 6/74
*Kenn Holdings & Mining Limited	Jun. 21/71	Jul. 5/71
Kensington Co-operative Apartments Limited	Oct. 14/70	Oct. 29/70
Kentlake Gold Mines Limited	Jul. 4/74	Jul. 18/74
Kidd Copper Mines Limited	Oct. 19/71	Oct. 27/71
Killarney Oil & Gas Development Company Limited	Aug. 17/71	Aug. 26/71
*Kimberlite Mining Corporation Limited	Oct. 2/72	Oct. 17/72
*Kingbridge Mines Limited	Jul. 4/74	Jul. 18/74
Kingdom Minerals Limited		Apr. 25/75
*King Island Mines Limited	Feb. 28/73	Mar. 16/73
King Kirkland Gold Mines Limited	Apr. 25/77	May 9/77
Klondike Yukon Mining Company		Aug. 14/69
Kontiki Lead & Zinc Mines Limited	Jul. 19/76	Aug. 3/76
*Krefeld Graphite Gold Mines Limited	Jul. 30/75	Sep. 11/75
K.T. Mining Limited	Oct. 26/77	Nov. 9/77
Kukatush Mining Corporation (1960) Ltd.	Apr. 29/75	May 9/75

	<u>Temp. Order</u>	<u>Order</u>
La Compagnie Miniere de l'Ungava Limitee	Dec. 6/71	Dec. 20/71
Laddie Gold Mines Limited	Sep. 19/77	Oct. 3/77
Lake Beaverhouse Mines Limited	Apr. 9/75	Apr. 25/75
*Lake George Mines Limited	Aug. 29/73	Sep. 12/73
*Lake Kozak Mines Limited	Jan. 21/72	Feb. 4/72
*Lake-Osu Mines Limited	Aug. 16/76	Aug. 30/76
*Langley's Limited	Oct. 18/73	Oct. 31/73
Lansdowne Explorations Limited	Apr. 9/75	Apr. 25/75
Laroma Midlothian Mines Limited	Sep. 3/76	Sep. 17/76
*Lebon Gold Mines Limited	Aug. 3/73	Aug. 17/73
*Lecopa Mines Limited	Jul. 15/74	Jul. 29/74
Leesa Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
*Lenmac Mines Limited	Sep. 28/72	Oct. 13/72
Levack Mines Limited	Jul. 12/77	Jul. 26/77
Lido Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
*Life Investors Inter- national Limited	Mar. 1/74	Mar. 15/74
*Linland Equipment Sales Limited	Aug. 19/75	Sep. 2/75
*Little Hatchet Minerals Limited	Sep. 28/72	Oct. 13/72
Lode Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
London Commodity Options	Mar. 22/77	Mar. 23/77
Lord's Chemists Limited	Apr. 11/74	Apr. 25/74
*Lynbar Mining Corporation Limited	Mar. 1/74	Mar. 15/74
*Lynx Yellowknife Gold Mines Limited	Nov. 21/72	Dec. 6/72

	<u>Temp. Order</u>	<u>Order</u>
*Mackbuck Red Lake Gold Mines Limited	Feb. 11/74	Feb. 25/74
Magister Mining Corporation Limited	Mar. 1/74	Mar. 19/74
*Magna Carta Fund Limited	Sep. 18/72	Oct. 2/72
*Magoma Mines Limited	Oct. 10/72	Oct. 24/72
#Malartic Hygrade Gold Mines (Canada) Limited		Jan. 6/77
*Manataw Gold Mines Limited	Jul. 11/73	Jul. 26/73
Mandarin Mines Limited	Sep. 20/77	Oct. 4/77
*Maple Film Corpora- tion Limited	Aug. 8/74	Aug. 22/74
Maracambeau Mines Limited	Sep. 2/77	Sep. 16/77
Maralgo Mines Limited	Nov. 16/76	Nov. 29/76
Marche Union Inc.	Feb. 13/75	Feb. 27/75
Mareast Explorations Limited	Sep. 2/77	Sep. 16/77
*Maria Mining Corporation Limited	Nov. 21/73	Dec. 5/73
Maricana Enterprises Limited	Dec. 6/71	Dec. 20/71
Martin-Bird Gold Mines Limited	Mar. 22/73	Apr. 5/73
*Marvel Minerals Limited	Oct. 10/72	Oct. 24/72
*Master Metals Corporation (Mining) Limited	Aug. 29/75	Sep. 12/75
Matador Mines Limited	Apr. 9/75	Apr. 25/75
Maximum Acceptance Corporation Limited	May 29/74	Jun. 12/74
*Maycor Mines Limited	Jan. 9/74	Jan. 23/74
McFinley Mines Limited	Jul. 6/77	Jul. 20/77
McMarmac Red Lake Gold Mines Limited	Apr. 15/77	Apr. 29/77
Melchers Distilleries Ltd.	Mar. 14/77	Mar. 24/77
Melville Mines & Industries Limited	Jul. 29/77	Aug. 12/77

	<u>Temp. Order</u>	<u>Order</u>
Mercantile Guardian Group Ltd.	Apr. 9/75	Apr. 25/75
Metalhawk Mining Limited		Apr. 25/75
Mid-North Acceptance Limited	Jul. 13/76	Jul. 27/76
*Mid-Northern Exploration Limited	Nov. 3/72	Nov. 17/72
Midrim Mining Company Limited	May 17/77	May 31/77
Mija Mines Limited	Jun. 27/77	Jul. 11/77
*Millbank Minerals Limited	Dec. 6/71	Dec. 20/71
*Millerfields Silver Corporation Limited	Oct. 10/72	Oct. 24/72
*Mill Hill Limited	Jul. 22/75	Aug. 5/75
Milmar Island Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
*Millmore Products Limited	Feb. 4/72	Feb. 18/72
*Mill Rock Mines Ltd.	Jan. 14/74	Jan. 28/74
Milton Group Ltd.	Apr. 9/75	Apr. 25/75
*Minnitaki Iron Range Limited	Nov. 6/74	Nov. 20/74
Minto Hill Mines Limited	Apr. 9/75	Apr. 25/75
*Miro Mines Limited	Oct. 22/73	Nov. 5/73
*Mobiko Mines Limited	Oct. 17/74	Oct. 31/74
*Mobilex Development Corporation Limited	Nov. 16/76	Nov. 29/76
*Mogar Mines Limited	Dec. 6/71	Dec. 20/71
*Monarch Gold Mines Limited	Sep. 28/72	Oct. 13/72
Monex International, Ltd.		Oct. 11/74
Monpre Iron Mines Limited	Sep. 30/77	Oct. 14/77
*Montego Mines Limited	Feb. 4/72	Feb. 18/72
Muntz Canada Limited	Aug. 4/77	Aug. 29/77
*Murmack Lake Athabaska Mines Limited	Aug. 21/74	Sep. 4/74

	<u>Temp. Order</u>	<u>Order</u>
*Nealon Mines Limited	Mar. 1/74	Mar. 15/74
Nesbitt Mining & Exploration Limited	Jun. 11/75	Jun. 25/75
New Ambassador Developments Ltd.	Apr. 9/75	Apr. 25/75
*New Augarita Porcu- pine Mines Limited	May 14/75	May 28/75
New Devil's Elbow Mines Limited	Sep. 20/77	Oct. 4/77
New Dominion Nickel Mines Limited	Sep. 20/77	Oct. 4/77
New Far North Exploration Limited	Aug. 1/72	Aug. 11/72
*New Federal Chibou- gamau Mines Limited	May 20/75	Jun. 3/75
New Grandroy Resources Inc.	Jul. 12/77	Jul. 26/77
*New Hope Porcupine Gold Mines Limited	May 2/75	May 16/75
New Hosco Mines Limited	Mar. 1/77	Mar. 15/77
*New Jason Mines Limited	Aug. 4/72	Aug. 18/72
*New Norque Mines Limited	Oct. 30/72	Nov. 14/72
*Newore Developments Limited	Nov. 9/76	Nov. 23/76
*New Picton Uranium Mines Limited	May 17/73	May 31/73
*New Potterdoal Mines Limited	May 25/73	Jun. 8/73
New Rouyn Exploration Company Limited	Jul. 15/74	Jul. 29/74
New Unisphere Resources Ltd.	Nov. 8/77	Nov. 22/77
*New United Salt Mines Limited	Jan. 22/73	Feb. 5/73
*Nicohal Mines Limited	Apr. 30/73	May 14/73
*Nightlen Mines Limited	Aug. 1/72	Aug. 11/72
Nordev Resources Limited	Mar. 8/76	Mar. 22/76
Nordic Industries Limited	Sep. 6/74	Sep. 20/74

	<u>Temp. Order</u>	<u>Order</u>
Nordore Mining Co. Ltd.	Oct. 21/77	Nov. 4/77
*Norgold Mines Limited	Jul. 23/74	Aug. 6/74
Normalloy Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
*Norpax Nickel Mines Limited	Oct. 29/73	Nov. 12/73
*North Briar Mines Limited	Jan. 28/72	Feb. 10/72
Northern Atlas Explorers Limited	Sep. 17/74	Oct. 1/74
Northern Nuclear Mines Limited	May 20/75	Jun. 3/75
*Northglen Petroleums Limited	May 18/76	Jun. 1/76
*Northmount Mining Corporation Limited	Sep. 18/72	Oct. 2/72
*Northolt Mining Corporation Limited	Dec. 6/71	Dec. 20/71
North Point Explora- tions Limited	Apr. 9/75	Apr. 25/75
North Rock Explora- tions Limited	Jun. 16/77	Jun. 30/77
Northville Explora- tions Limited	Jul. 12/77	Jul. 26/77
Nor-West Kim Resources Ltd.	Dec. 14/71	Dec. 22/71
NRG Resources Inc.	Dec. 1/76	Dec. 15/76
NSI Marketing Ltd.	May 13/77	May 24/77
Onaco Petroleums Limited	Apr. 12/77	Apr. 20/77
Ontex Mining Limited	Aug. 29/75	Sep. 12/75
*Orvalley Gold Mines Limited	Nov. 22/74	Dec. 6/74
OSF Industries Limited	May 19/77	Jun. 2/77
Ossington Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
*Panacea Mining & Exploration Limited	Aug. 12/71	Sep. 3/71
*Paramaque Mines Limited	Jan. 6/72	Jan. 20/72
Parkdale Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
*Park Precious Metals Incorporated	Oct. 22/75	Nov. 5/75
*Parliament Mines Limited	Feb. 28/73	Mar. 16/73
Parr Mines Limited	Jul. 23/76	Aug. 6/76
*Partridge River Mines Limited	Jan. 6/72	Jan. 20/72
Pascar Development Corporation Limited	Jun. 10/71	Jun. 16/71
Patricia Silver Mines Limited	Sep. 8/77	Sep. 22/77
*Paudash Mines Limited	Oct. 3/72	Oct. 17/72
*Paulpic Gold Mines Limited	Jul. 26/74	Aug. 9/74
Pelangio Larder Mines Limited	Sep. 30/76	Oct. 14/76
Pelham Gold Mines Limited	Sep. 13/77	Sep. 27/77
*Penrose Gold Mines Limited		Nov. 26/75
P.E.P. Professional Engineered & Patents Ltd.	Mar. 2/73	Mar. 15/73
Pere Marquette Petroleum Limited	Jan. 24/74	Feb. 7/74
Permanent Acceptance Corporation Limited	Jun. 19/75	Jul. 3/75
*Pickering Metal Mines Limited	Aug. 1/72	Aug. 11/72
Picktex Mining & Investments Limited	May 25/73	Jun. 8/73
Pinnacle Mines Ltd. (Now Redford Mines Inc.)	Nov. 19/74	Dec. 3/74
*Plydom Corporation Limited	Mar. 5/74	Mar. 19/74
*Pomac Mines Limited	Oct. 27/75	Nov. 10/75

	<u>Temp. Order</u>	<u>Order</u>
*Pontiff Mining Limited	Aug. 21/74	Sep. 4/74
Porcupine Goldtop Mines Limited	Jan. 10/77	Jan. 24/77
Premium Iron Ores Limited	Sep. 9/77	Sep. 23/77
*Primrock Mining & Exploration Limited	Feb. 11/72	Feb. 25/72
Probe Mines Limited	Jan. 13/77	Jan. 27/77
*Process Minerals Limited	Oct. 29/76	Nov. 12/76
ProSoccer Limited	Sep. 8/76	Sep. 22/76
Protea Developments Limited	Apr. 9/75	Apr. 25/75
Proudearth Explorations Inc.		Apr. 25/75
Pursides Gold Mines Limited	Jun. 1/76	Jun. 15/76
*Quadrante Explorations Limited	Oct. 17/74	Oct. 31/74
*Quincy Creek Mines Limited	Sep. 27/74	Oct. 24/74
*Radex Minerals Limited	Sep. 4/74	Sep. 18/74
Radio Engineering Products Limited	Mar. 9/76	Mar. 23/76
*Radio Hill Mines Company Limited	Sep. 18/72	Oct. 2/72
*Ragged Chute Silver Mines Limited	Aug. 20/71	Sep. 2/71
*Rainy Lake Mining Limited	Jun. 12/75	Jun. 26/75
Ramardo Mines Limited	Jul. 29/77	Aug. 12/77
*Rambler Exploration Company Limited	May 28/74	Jun. 11/74
*Rancheria Mining Company Limited	Jun. 27/72	Jul. 7/72

	<u>Temp. Order</u>	<u>Order</u>
*Rayville Matheson Asbestos Limited	Jun. 4/75	Jun. 18/75
Redcoat Mines Limited	Apr. 9/75	Apr. 25/75
Redford Mines Inc.	Nov. 19/74	Dec. 3/74
*Redwolf Gold Mines Limited	Sep. 23/76	Oct. 7/76
*Reeta Explorations Limited	Jan. 30/74	Feb. 13/74
*Reford Mines Limited	May 26/75	Jun. 9/75
Rembrandt Gold Mines Ltd.	Jul. 3/75	Jul. 17/75
Rengold Mines Limited	Feb. 18/76	Mar. 4/76
Republic Ores & Mining Corporation Limited	Oct. 20/72	Nov. 3/72
*Revere Mining Corporation Limited	Jan. 24/73	Feb. 7/73
*Rexdale Mines Limited	Sep. 18/72	Oct. 2/72
*Rhyolite Rouyn Mines Limited	Oct. 26/76	Nov. 9/76
Rial Financial Corporation	Apr. 9/75	Apr. 25/75
Ricban Mines Limited	Mar. 9/76	Mar. 23/76
*Richglen Mines Limited	Apr. 30/74	May 14/74
Rickaby Mines Limited	Jul. 22/77	Aug. 5/77
Ridley Uranium Mines (Canada) Limited	May 18/76	Jun. 1/76
*Rocky Petroleums Limited	Aug. 13/73	Aug. 27/73
*Rockzone Mines Limited	Oct. 18/76	Nov. 1/76
*Rodney Gold Mines Limited	Aug. 8/75	Aug. 22/75
Rolartic Mines Limited	Apr. 9/75	Apr. 25/75
*Rollex Mines Limited	Jun. 4/75	Jun. 18/75
Roma Lake Gold Mines Limited	Sep. 23/76	Oct. 7/76
*Romanet Lake Mines Limited	May 26/75	Jun. 9/75
*Romex Mines & Explorations Limited	Jan. 5/76	Jan. 19/76
Ronda Copper Mines Limited	Sep. 1/77	Sep. 15/77

	<u>Temp. Order</u>	<u>Order</u>
Royal Mining Corporation	Dec. 23/74	Jan. 6/75
Ruttan Lake Explorations Ltd.	Apr. 9/75	Apr. 25/75
*Sakfield Mines and Investments Limited	May 26/75	Jun. 9/75
Stanley Cassius Sanderson	Jul. 15/74	Jul. 25/74
Sandy's	Jul. 15/74	Jul. 25/74
Sandy's Breeders Ltd.	Jul. 15/74	Jul. 25/74
Sandy's Copperative Association - L'Association		
Cooperative Sandy	Jul. 15/74	Jul. 25/74
San Judas Molybdenum Corporation Limited	Aug. 30/76	Sep. 13/76
Santack Mines Limited	Jun. 3/71	Jun. 17/71
Sapawe Gold Mines Limited	Aug. 11/72	Aug. 25/72
*Sarimco Mines Limited	Aug. 11/72	Aug. 25/72
*Saskoba Mines Inc.	May 27/74	Jun. 10/74
*Satinco Mining Corporation	Jan. 24/75	Feb. 7/75
Scarboro Producers Market Limited	Jun. 23/72	Jul. 7/72
*Sciminex Limited	Aug. 15/74	Aug. 29/74
*Scintilore Explorations Limited	Sep. 14/76	Sep. 28/76
*Scotia Mines Limited	Dec. 15/72	Dec. 29/72
SCU Industries Limited	Jan. 10/77	Jan. 24/77
*Seaway Base Metals Limited	Aug. 22/74	Sep. 5/74
Seemar Mines Limited	Sep. 21/77	Oct. 5/77
*Sentry Petroleums Limited	Apr. 10/74	Apr. 24/74
*September Mt. Copper Mines Limited	Dec. 15/71	Dec. 29/71
Shadrack Mining Limited		Apr. 25/75
Shawmin Consolidated Ltd.	Sep. 23/77	Oct. 7/77

	<u>Temp. Order</u>	<u>Order</u>
Shaynee Consolidated Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
*Sheba Mines Limited	Sep. 4/74	Sep. 18/74
*Sheffield Iron Mines Limited	Jun. 25/75	Jul. 9/75
*Sherroomac Mining Corporation Limited	Feb. 19/76	Mar. 4/76
*Shewan Copper Mining Corporation Limited	Aug. 11/72	Aug. 25/72
Silver Bar Mines Limited	Dec. 13/76	Dec. 29/76
*Silver Hoard Mines Limited	Apr. 30/74	May 14/74
*Silver Lake Mines Limited	Apr. 10/74	Apr. 24/74
*Silver-Men Mines Limited	Feb. 22/74	Mar. 8/74
*Silver Ore Zone Mines Limited	May 26/75	Jun. 9/75
Silver Shield Mines Inc.	Nov. 6/72	Nov. 20/72
*Silver Tower Mines Limited	Mar. 13/73	Mar. 27/73
Simpson Gold Mines Limited	Dec. 13/76	Dec. 29/76
*Sirmac Mines Limited	Oct. 30/72	Nov. 14/72
Slate Bay Gold Mines Limited	Apr. 12/77	Apr. 26/77
*Smith Cobalt Mines Limited	Jul. 24/73	Aug. 7/73
*Solar Exploration Limited	Feb. 13/73	Feb. 27/73
Solid Silver Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
*Solomon's Pillars Mines Limited	Dec. 15/71	Dec. 29/71
South Eastern Gas and Oil Company Limited	Jan. 25/77	Feb. 8/77
*Southmark Petroleums Limited	May 27/74	Jun. 10/74
*South Seas Mining Limited	Oct. 29/73	Nov. 12/73

	<u>Temp. Order</u>	<u>Order</u>
*Space-Pak International Limited	Dec. 6/71	Dec. 20/71
*Spanish River Mines Limited	Dec. 15/71	Dec. 29/71
Sparton Mining and Development Limited	Jul. 5/77	Jul. 19/77
*Sporran Mines Limited	Oct. 3/72	Oct. 17/72
St. Anthony Realty Company Limited	Oct. 25/74	Nov. 7/74
*Stackpool Mining & Holding Corporation Limited	Jan. 24/73	Feb. 7/73
Stairs Explorations & Mining Company Limited	Sep. 18/72	Oct. 2/72
*Starratt Nickel Mines Limited	Aug. 9/76	Aug. 23/76
*St. Mary's Explorations Limited	Sep. 8/76	Sep. 22/76
*Stormy Mines Limited	Sep. 18/72	Oct. 2/72
Stump Mines Limited	Nov. 8/77	Nov. 22/77
Sturdy Mines Limited	Jun. 16/77	Jun. 30/77
*Subeo Limited	Sep. 4/74	Sep. 18/74
*Sudnor Mining Company Limited	Aug. 8/75	Aug. 22/75
*Sun Bear Mines Limited	Sep. 19/74	Oct. 3/74
*Superior Acid & Chemical Limited	Sep. 6/74	Sep. 20/74
Superior Copper Mines Limited	Jun. 4/75	Jun. 18/75
*Superstar Petroleums Ltd.	Oct. 15/74	Oct. 29/74
Surge Mines Limited		Apr. 25/75
Sweepco Industries Inc.	Nov. 30/77	
Symbionics Systems Limited	Dec. 6/71	Dec. 20/71
*Systems Air Corporation Limited	Aug. 29/73	Sep. 12/73

	<u>Temp. Order</u>	<u>Order</u>
*Tabor Lake Gold Mines Limited	Jun. 12/75	Jun. 26/75
*Tartan Lake Gold Mines Limited	Aug. 30/76	Sep. 13/76
Tashota-Nipigon Mines Limited	Jun. 13/77	Jun. 27/77
Technical Resources Inc.	Jun. 7/74	Jun. 19/74
*Teco Mines and Oils Limited	Dec. 20/74	Jan. 3/75
Techniscan Systems Limited	Jan. 10/77	Jan. 24/77
Teddy Bear Valley Mines Limited	Dec. 15/76	Dec. 29/76
*Tern Lake Mines Limited	Aug. 9/72	Aug. 21/72
*Terra Riche Mines Limited	Nov. 22/71	Dec. 6/71
*Terrex Mining Company Limited	Feb. 11/74	Feb. 25/74
Texore Mines Limited	Jun. 2/77	Jun. 16/77
*The Bancroft Mines Limited	Dec. 23/74	Jan. 6/75
The B.D.M. Fund Limited	Feb. 14/74	Feb. 28/74
The Trimar Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Thunderhead Gold Mines Limited	Jul. 30/75	Aug. 13/75
*Tipuani Gold Mines Limited	Jan. 27/75	Feb. 10/75
Titan Iron Mines Limited	Dec. 13/76	Dec. 29/76
*Titus Mining and Explorations Limited	Aug. 15/74	Aug. 29/74
Tomrose Mines Limited	Jul. 6/77	Jul. 20/77
Tormont Mines Limited	Aug. 9/72	Aug. 21/72
*Trans-American Mining Corporation Limited	Oct. 26/76	Nov. 9/76
*Transcona Explora- tions Limited	Aug. 1/72	Aug. 11/72

	<u>Temp. Order</u>	<u>Order</u>
*Transglobal Financial Services Limited	Jul. 12/73	Jul. 19/73
*Trenton Gas and Oil Limited	Jan. 5/76	Jan. 19/76
*Tresdor Larder Mines Limited	Dec. 17/74	Dec. 31/74
Trihope Resources Limited	Jun. 5/72	Jun. 20/72
Triller Metals & Holdings Limited	Apr. 9/75	Apr. 25/75
#Twentieth Century Explorations Inc.		Jul. 14/77
United Asbestos Inc.	Mar. 2/77	Mar. 17/77
*United Automatic Vending Limited	Mar. 1/74	Mar. 15/74
United Macfie Mines Limited	Jul. 9/76	Jul. 23/76
Upper Canada Investments Limited	Oct. 30/75	Nov. 13/75
*Uranium Ridge Mines Limited	Jul. 23/76	Aug. 6/76
Utah Larder Gold Mines Limited	Jul. 16/74	Jul. 30/74
Utopia Mining and Holding Corporation Ltd.	Apr. 9/75	Apr. 25/75
*Vallee Lithium Mining Corporation Limited	Jan. 5/76	Jan. 19/76
*Valray Explorations Limited	Apr. 10/75	Apr. 24/75
*Vandoo Consolidated Explorations Limited	Aug. 29/75	Sep. 12/75
Vanessa Uranium Mines Limited	Apr. 9/75	Apr. 25/75
Vanguard Fund	Jan. 5/76	Jan. 19/76
Vencap Investments Limited	Nov. 6/75	Nov. 20/75
Venus Mines Ltd.	May 26/72	Jun. 9/72

	<u>Temp. Order</u>	<u>Order</u>
*Vermont Mines Limited	Jan. 15/76	Jan. 29/76
*Vianor Malartic Mines Limited	Aug. 23/76	Sep. 7/76
*Victoria Algoma Mineral Company Limited	Mar. 29/72	Apr. 11/72
Victoria Manor Limited	Feb. 19/76	Mar. 4/76
The Villager Shoe Shoppes (Canada) Ltd.	Jul. 27/77	Aug. 10/77
*Villemarque Gold Mines Limited	Dec. 9/75	Dec. 23/75
*Vimy Gold Mines Limited	Sep. 23/74	Oct. 7/74
*Viscount Petroleums Limited	May 27/74	Jun. 10/74
*Volcanic Mines Limited	Feb. 13/73	Feb. 27/73
Wadge Mines Limited	Jan. 15/76	Jan. 29/76
*Wakeham Bay Mines Limited	Sep. 20/76	Oct. 4/76
Wayfair Explorations Limited	Dec. 8/77	
*Wee-Gee Uranium Mines Ltd.	Dec. 6/71	Dec. 17/71
Werner Lake Nickel Mines Limited	Oct. 3/72	Oct. 17/72
Wesdel Porcupine Gold Mines Limited	Dec. 16/76	Dec. 30/76
*Wesley Mines Limited	Oct. 10/72	Oct. 24/72
Western Ontario Credit Corporation Limited		May 14/74
Western Pacific Gold and Silver Exchange	Dec. 17/74	Jan. 3/75
*Western Tin Mines Limited	Oct. 3/72	Oct. 17/72
West Hill Enterprises and Mining Limited	Jul. 18/77	Aug. 2/77
Westwind Explorations Limited	Mar. 8/76	Mar. 22/76

	<u>Temp. Order</u>	<u>Order</u>
A.W. White Mica Limited	Dec. 13/76	Dec. 29/76
*White Bridge Mines Limited	Feb. 11/72	Feb. 25/72
*White-Guyatt Mining Company Ltd.		Feb. 19/76
Wilshire Oil Company of Texas	Oct. 20/77	Nov. 3/77
*Wilson Red Lake Gold Mines Limited	Aug. 4/72	Aug. 18/72
*Winchester Exploration Limited	Jan. 27/76	Feb. 10/76
Winwest Oil & Mining Limited	Jan. 10/77	Apr. 25/77
*Wolverton Lake Gold Mines Limited	Nov. 9/76	Nov. 23/76
 Xantrex Management Corporation	 Dec. 24/74	 Jan. 24/75
 *Yellowknife Base Metals Limited	 Aug. 1/72	 Aug. 11/72
H.G. Young Mines International Limited	Jan. 14/74	Jan. 28/74
Young-Shannon Gold Mines Limited	Jul. 18/77	Aug. 2/77
Yukon Wolverine Mining Company		Aug. 14/69
 Zulapa Mining Corporation Limited	 Mar. 9/76	 Mar. 23/76
Zurich Explorations Limited	Apr. 9/75	Apr. 25/75

OUTSTANDING PROHIBITION ORDER - SECTION 19(5)

MURRAY MALCOLM SINCLAIR

All registrants are reminded that by a Commission order dated 12th June, 1975, and still outstanding, the exemptions under section 19(1) and section 19(3) of The Securities Act are denied to MURRAY MALCOLM SINCLAIR and to any company controlled by him and to any partnership, trust, unincorporated association, unincorporated organization or unincorporated syndicate in which he is in a position to materially affect control. The effect of the order is that he and they may not lawfully trade in securities in the Province of Ontario, other than securities listed in section 19(2) of the Act.

Decisions, Orders and Rulings

REITS POLICY NO. 3-25, MORTGAGE AND REAL ESTATE INVESTMENT TRUSTS AND PARTNERSHIPS

An application to interpret Section F(7) of the policy by Canreit Investors Limited, Canadian Realty Investors, Canada Permanent Trust Company, Metropolitan Trust Company and Heitman Financial Services Limited had been made in light of a deficiency letter issued by the Director to their preliminary prospectus.

The Commission said Section F(7) of the policy means what it says and the combined fees received by the affiliates and the advisor must not exceed the fee to which the advisor is entitled by the policy.

The Supreme Court of Canada

November 16, 1977

JUDGMENT

IN THE MATTER OF the Securities Act, R.S.O. 1970,
Chapter 426 and amendments thereto AND IN THE
MATTER OF Pacific Coast Coin Exchange of Canada
Limited AND IN THE MATTER OF Monex International
Ltd., carrying on business under the firm name of
Pacific Coast Coin Exchange v. Ontario Securities
Commission (Ont.)

The appeal is dismissed with costs, the
Chief Justice dissenting.

C.J.C.

J.C.C.

PACIFIC COAST COIN EXCHANGE OF CANADA et al

v.

ONTARIO SECURITIES COMMISSION

CORAM:

The Right Honourable Bora Laskin, P.C., C.J.C.,
The Hon. Mr. Justice Martland
The Hon. Mr. Justice Judson
The Hon. Mr. Justice Ritchie
The Hon. Mr. Justice Spence
The Hon. Mr. Justice Pigeon
The Hon. Mr. Justice Dickson
The Hon. Mr. Justice Beetz
The Hon. Mr. Justice de Grandpre

Appeal heard February 15 and 16, 1977

Judgment pronounced November 16, 1977

Reasons of the Court by

The Hon. Mr. Justice de Grandpre

Concurred in by

The Hon. Mr. Justice Martland
The Hon. Mr. Justice Judson
The Hon. Mr. Justice Ritchie
The Hon. Mr. Justice Spence
The Hon. Mr. Justice Pigeon
The Hon. Mr. Justice Dickson
The Hon. Mr. Justice Beetz

Dissenting reasons by

The Chief Justice

Counsel at hearing:

For the Appellants: Mr. Douglas Laidlaw, Q.C.,

For the Respondent: Mr. B.P. Bellmore
Mr. M.W. Bader

IN THE SUPREME COURT OF CANADA

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1970, CHAPTER 426 AND AMENDMENTS
THERETO:

AND IN THE MATTER OF PACIFIC COAST
COIN EXCHANGE OF CANADA LIMITED

Appellant

AND IN THE MATTER OF MONEX INTERNATIONAL LTD.,
carrying on business under the firm name of
PACIFIC COAST COIN EXCHANGE

Appellant

ONTARIO SECURITIES COMMISSION

Respondent

CORAM; The Chief Justice and Martland,
Judson, Ritchie, Spence, Pigeon,
Dickson, Beetz and de Grandpre JJ.

de GRANDPRE J.

By notice given pursuant to the provisions of subsection 1 of s. 144 of The Securities Act, R.S.O. 1970, c. 426, respondent informed appellant that a hearing would be held on the 24th of July 1974 "to determine whether the Commission should act in the public interest to order that all trading in the securities of Pacific Coast Coin Exchange of Canada Limited should cease forthwith pending the filing and acceptance of a prospectus and compliance with the registration provisions of The Securities Act". Appellant was also informed that it would be urged that such order should issue because the plan or manner of business of appellant "involves the offer and sale ... of securities to the public" in that

- 1) it constitutes "an investment contract" within the meaning of s. 1(1)22 xiii of the Act;
- 2) in the alternative, it constitutes "evidence of title to or interest in

the capital, assets, property, profits, earnings or royalties" of the appellant within the meaning of s. 1(1)22ii of the Act.

On October 11, 1974, following the hearing, respondent did issue a prohibitory order; its reasons indicate that it relied principally on s. 1(1)22ii of the Act although it added that s. 1(1)22 xiii is also applicable. The Divisional Court agreed with the conclusion reached by respondent although it did so only on the basis that the transactions entered into between appellant and its clients are investment contracts; the Divisional Court felt that these agreements did not constitute evidence of title within the meaning of s. 1(1)22ii of the Act. (1975) 7 O.R. (2d) 395; also (1975) 55 D.L.R. (3d) 331. An appeal to the Court of Appeal was dismissed, that Court also being of the view that the transactions constitute investment contracts; it found it unnecessary to determine whether they are also securities within the meaning of s. 1(1)22ii of the Act. (1976) 8 O.R. (2d) 257; also (1976) 57 D.L.R. (3d) 641.

The principal issue in this appeal is to determine whether the agreement between appellant and its customers is an investment contract. Should a negative answer be given to that question, it will be necessary to examine whether or not the agreement constitutes a security under s. 1(1)22ii.

THE FACTS

Although the facts have been carefully canvassed by Houlden J., speaking for the Divisional Court, and although this canvass has been accepted by the Court of Appeal and by the parties before us, I believe it important to review once again the most relevant ones.

Appellant Pacific is a Canadian corporation carrying on business in the Province of Ontario

and other Canadian provinces; its shares are owned by Mr. Louis Carabini and Dr. Neil Chamberlain. Appellant Monex, a California corporation also controlled by Messrs. Carabini and Chamberlain, was incorporated in 1971 to replace a previous entity that had started business in 1967; it is active in several of the United States of America. Both appellants will be referred to as "Pacific". It might be noted that, at the time of the hearing, Pacific had some 12,000 customers in the United States and 226 in Canada.

Pacific commenced to carry on business in Ontario in the spring of 1973. Its activities in that province consist primarily of offering for sale, selling and delivering bags of silver coins in specie and offering for sale and selling bags of silver coins on margin. It is solely this latter activity that is the subject matter of the appeal.

Pacific solicits its customers primarily through newspaper advertising in which the public is invited to request information by returning a mail slip to the Company. A "literature pack" is sent to potential customers. This pack emphasizes silver coins as an "investment" and presents them as a "reliable" and "almost perfect" protection of the customer's savings and assets against inflation. The price performance of silver is compared favourably with other forms of investments, such as common stocks. The literature predicts continued rampant growth of inflation and suggests a possible return to a depression. Emphasis is placed on an inevitable increase in the price of silver notwithstanding inflation, devaluation of money and depressed stock markets.

Appellant presents two ways to invest in silver coins: the outright purchase of bags of silver coins in specie which are delivered to the investor and the purchase of bags of silver coins on margin. Margin purchases are promoted over outright purchases by means of a comparison which illustrates that a person with \$10,000 to invest can purchase seven bags of silver on margin while he can only purchase two bags in specie.

Over 90% of purchases are by the margin contract mode. Whichever method is used, Pacific requires the customer to enter into a "Commodity Account Agreement". As this is the only document evidencing the contract between Pacific and its customers, it must now be examined insofar as it governs the rights and obligations of the margin purchasers:

- a) the commodity consists of one or more bags of silver coins;
- b) the customer pays a commission of 2% on the purchase price and when he sells, he is also asked to pay a second commission of 2%;
- c) the customer puts down a deposit (it was 35% of the purchase price at the time of the hearing) and is required to maintain adequate margin in his account in such amounts as are from time to time required by Pacific;
- d) Pacific is under no obligation to make delivery until the customer has paid in full therefor, which means the balance of the purchase price plus all interest (approximately 12% at the time of the hearing), commission and storage charges; the customer agrees to purchase all the commodities ordered by it and pay for them in full before delivery;
- e) the Agreement is terminable at the will of either party but in any event will terminate five years from the date of the last purchase under the Agreement;
- f) the price at which Pacific sells to its customers is fixed by Pacific several times during the day and published by it and, in total, consists of a base price being the

market value quoted by Pacific plus commissions and other charges;

- g) the customer may obtain the release of any or all of the commodities credited to his account within forty-eight hours after payment in full for such commodities;
- h) Pacific retains no power of attorney nor authority to direct the customer trading and maintains no control over the customer's account subject to certain security provisions to secure outstanding indebtedness by the customer to Pacific;
- i) the customer obtains no specific interest in any particular bag of silver under the contract until he makes payment in full therefor and accepts delivery of the bags purchased under the contract;
- j) certain events of default are provided for and remedies retained by Pacific in that event to liquidate the customer's account or realize on any commodities purchased by the customer and credited to his account to off-set any indebtedness in the event of default by the customer to Pacific;
- k) the provisions of the Agreement are assignable by Pacific but not by the customer without Pacific's consent.

More than 85% of all margin account purchasers close-out their account without taking delivery. When a margin account buyer closes out his account, he receives or pays the difference between the per unit price at which his position is closed-out and the amount he owes on margin, plus applicable interest, commissions and storage charges.

Although the Agreement spells out that Pacific

"may, but need not at all times, make a market in commodities", Pacific in its literature points out that it has never failed to make a market for its customers in the past. Pacific will not repurchase margin contracts acquired from another coin exchange nor will other coin exchanges repurchase Pacific margin contracts.

Pacific's only obligation to margin customers is to deliver the bags of silver covered by the contract if and when the customer pays the outstanding balance. In practice, Pacific covers or hedges its obligation to margin customers:

- a) by purchasing futures contracts for silver; approximately 85% of Pacific's obligations to margin account customers is covered by futures contracts;
- b) by maintaining a small inventory of silver coins in specie.

Pacific has a policy of covering not less than 95% of its margin obligations.

Pacific obtains title to the funds paid by the margin account investors as a deposit. The pooled monies are distributed in Pacific's general funds. Some of this money is used to secure its own futures contracts and some of it is used for its own investment purposes.

In conducting its hedging operations, Pacific trades for its own account and in its own name; all purchases and sales of futures contracts are made by Pacific as principal and not as agent for a customer. As the silver futures contract comes close to delivery date, the Operations' Department, some 55 persons strong, must decide whether to pay the balance owing on the contract and take delivery of the silver, or roll the contract over by selling it and replacing it with a contract for a more distant month.

In its literature, Pacific cautions against

individuals speculating in futures contracts. Such investments are not for the uninitiated or unwary:

They are primarily for speculators who welcome extremely high-leveraged, short term situations, and for hedgers who use futures to balance their existing long or short commitments with an equal and opposite commitment. If you plan to buy silver futures, you should be prepared to spend a great deal of time studying the silver situation, staying on top of it every day.

INVESTMENT CONTRACT

Section 35 of the Act spells out the prohibition for any one to "trade in a security" in the absence of a prospectus. "Security" is defined in s. 1 as including fourteen categories, the thirteenth one being "any investment contract, other than an investment contract within the meaning of The Investment Contracts Act." It is common ground that in the case at bar, the contract is not one covered by this last mentioned statute.

The expression "investment contract" is not defined in the Act. In their search for its meaning, the courts below have been guided by the leading U.S. authorities and counsel have invited us to follow the same path. I agree. While the statute under consideration here does not read word for word like its U.S. counterpart, the expression "investment contract" is found in both. In addition, the policy behind the legislation in the two countries is exactly the same, so that considering the dearth of Canadian authorities, it is a wise course to look at the decisions reached by the U.S. Courts. This approach has also been adopted by the Court of Appeal of Alberta in Re Regina Great Way Merchandising Ltd., (1971)

20 D.L.R. (3d) 67, as well as by Nemetz, J.A., in the Court of Appeal of British Columbia in Re Bestline Products of Canada Ltd., (1971) 29 D.L.R. (3d) 505.

I have alluded to the policy of the legislation. It is clearly the protection of the public as was said by Hartt J. In Re Ontario Securities Commission and Brigadoon Scotch Distributors (Canada) Limited, (1970) 3 O.R. 714, at p. 717:

...the basic aim or purpose of the Securities Act 1966, ... is the protection of the investing public through full, true and plain disclosure of all material facts relating to securities being issued.

If any doubt could be entertained as to the intention of the Legislature in the present instance, that doubt should be dispelled by the very wide terms employed in defining the word "security". The fourteen subdivisions of the definition encompass practically all types of transactions to such an extent that this definition had to be narrowed down by a long list of exceptions to be found in s. 19.

At this point, reference should be made to a work by Professor Louis Loss who was called by appellant as an expert witness before the Commission. In the second edition of his Securities Regulation ((1961) vol. 1 at pp. 483, 488-489) and in the 1969 supplement thereto (vol. IV at p. 2501), Prof. Loss recognizes that "the various categories in the definition are not mutually exclusive and are meant to be 'catchalls'." This view of the definition in the United States statute is valid in our case as well.

Such remedial legislation must be construed broadly, and it must be read in the context of the economic realities to which it is addressed. Substance, not form, is the governing factor. As noted in Tcherepnin v. Knight, 389 U.S. 332, (1967), at p. 336:

...in searching for the meaning and scope of the word 'security' in the Act, form should be disregarded for substance and the emphasis should be on economic reality.

In the search for the true meaning of the expression "investment contract", another guideline must also be present in the forefront of our thinking. In the words of the Supreme Court of the United States in SEC v. W.J. Howey Co., 328 U.S. 293 (1946), any definition must permit (p. 299):

...the fulfillment of the statutory purpose of compelling full and fair disclosure relative to the issuance of 'the many types of instruments that in our commercial world fall within the ordinary concept of a security.'...It embodies a flexible rather than a static principle, one that is capable of adaptation to meet the countless and variable schemes devised by those who seek the use of the money of others on the promise of profits.

Which does not mean that the legislation is aimed solely at schemes that are actually fraudulent; rather, it relates to arrangements that do not permit the customers to know exactly the value of the investment they are making.

It is with all the foregoing in mind that the Supreme Court of the United States in Howey (supra, at pp.298, 299, 301) laid down the following test:

Does the scheme involve "an investment of money in a common enterprise, with profits to come solely from the efforts of others."?

This test was said by the Court to be just another expression of a meaning "crystallized" by prior judicial interpretation. The following passage (at p. 298) is worth quoting:

The term 'investment contract' is undefined by the Securities Act or by relevant legislative reports. But the term was common in many state 'blue sky' laws in existence prior to the adoption of the federal statute and, although the term was also undefined by the state laws, it had been broadly construed by state courts so as to afford the investing public a full measure of protection. Form was disregarded for substance and emphasis was placed upon economic reality. An investment contract thus came to mean a contract or scheme for 'the placing of capital or laying out of money in a way intended to secure income or profit from its employment.'
State v. Gopher Tire & Rubber Co., 146 Minn. 52, 56, 177 N.W. 937, 938. This definition was uniformly applied by state courts to a variety of situations where individuals were led to invest money in a common enterprise with the expectation that they would earn a profit solely through the efforts of the promoter or of some one other than themselves.

By including an investment contract within the scope of s. 2(1) of the Securities Act, Congress was using a term the meaning of which had been crystallized by this prior judicial interpretation. It is therefore reasonable to attach that meaning to the term as used by Congress, especially since such a

definition is consistent with the statutory aims.

In the case at bar, it is obvious that an investment of money has been made with an intention of profit. The questions before us are the following: Is there a common enterprise? Are the profits to come solely from the efforts of others? These two questions are so interwoven that I will be endeavouring to answer them together.

The word 'solely' in that test has been criticized and toned down by many jurisdictions in the United States. It is sufficient to refer to SEC v. Koscot Interplanetary, Inc., 497 F. 2d 473 (1974) and to SEC v. Glen W. Turner Enterprises, Inc., 474 F. 2d. 476 (1973). As mentioned in the Turner case, to give a strict interpretation to the word "solely" (at p. 482) "would not serve the purpose of the legislation. Rather we adopt a more realistic test, whether the efforts made by those other than the investor are the undeniably significant ones, those essential managerial efforts which affect the failure or success of the enterprise". In the same case of Turner, the expression "common enterprise" has been defined to mean (p. 482) "one in which the fortunes of the investor are interwoven with and dependent upon the efforts and success of those seeking the investment or of third parties". These refinements of the test, I accept.

Like the Courts below, I hold the view that both these questions must be answered in the affirmative. Their analysis of the situation being exhaustive, it would serve no useful purpose to restate it in my own words and to repeat the facts summarized earlier in these reasons. I will simply underline the common enterprise aspect and attempt to highlight two facets of the dependence of the customer upon Pacific, namely for the success of the venture and for the existence of a true market.

In my view, the test of common enterprise is

met in the case at bar. I accept respondent's submission that such an enterprise exists when it is undertaken for the benefit of the supplier of capital (the investor) and of those who solicit the capital (the promoter). In this relationship, the investor's role is limited to the advancement of money, the managerial control over the success of the enterprise being that of the promoter; therein lies the community. In other words the "commonality" necessary for an investment contract is that between the investor and the promoter. There is no need for the enterprise to be common to the investors between themselves.

As to the dependence of the customer for the success of the enterprise, it should be recalled that appellant in its literature underlines the danger for the ordinary investor to deal in futures; the text of the warning has been quoted earlier in these reasons. This is echoed by Professor Loss in his testimony: "The ordinary fellow isn't equipped to trade in commodity futures". Appellant now attempts to recant from that position and submits that there is nothing mysterious about dealing in commodity futures contracts. The Courts below have refused to accept that submission and have held quite rightly that the end result of the investment made by each customer is dependent upon the quality of the expertise brought to the administration of the funds obtained by appellant from its customers. If Pacific does not properly invest the pooled deposit, the purchaser will obtain no return on his investment regardless of the prevailing value of silver; there is nothing that the customer can do to avoid that result.

This dependence of the investors upon the appellant is also apparent when it is noted that the margin purchaser may only look to Pacific for the performance of his contract. Until the investor has paid the full purchase price, he has no title to any physical property but only a claim against Pacific. Should the price of silver go down, there is no possibility for the investor to finance his balance (except through his own resources) and from that moment, he is at the

mercy of Pacific. This is not to say that we are looking at a pure question of solvency. As pointed out by the Court of Appeal (p. 259), the conclusion of the Divisional Court does not rest "on such a narrow basis".

The key to the success of the venture is the efforts of the promoter alone, for a benefit that will accrue to both the investor and the promoter. Thus, the nature of the relationship between Pacific and its margin customers establishes that it satisfies the Howey test. It matters not that the relationship was built around an object that is a commodity and which in another context could be the subject matter of transactions in the futures market that would not attract the restrictions of The Securities Act.

Another test to determine the economic realities of a security transaction is to be found in the decision of the Supreme Court of Hawaii in State of Hawaii v. Hawaii Market Center, Inc., 485 p. 2d. 105, a decision of 1971. This test is possibly still more favourable to respondent in the present instance and the Divisional Court has examined the facts in that light also and has concluded that the risk capital approach would bring about the same conclusion. I agree.

At the risk of repetition, I will underscore that the question raised by this appeal is not whether or not commodity futures contracts are investment contracts. The parties agree that they are not. What is at issue is the relationship between Pacific and its margin customers examined particularly in the light of the Howey and the Hawaii tests. Such a relationship was studied recently in Jenson v. Continental Financial Corporation, a decision of the U.S. District Court of Minnesota rendered on November 19, 1975, and to be found in CCH Federal Securities Law Reporters, para. 95-436, where the facts were nearly identical to our own. There, the question was expressed in these words (p. 99, 202):

... the plaintiffs do not argue

that the sale of the coins standing alone constitutes an investment contract. It is their position that the defendants method of operation transforms what is made to appear as the sale of a commodities futures contract into an investment contract.

And the Court answered (p. 99, 205):

It is thus clear that the defendants operation entailed more than just the sale of a standard commodity futures contract. By virtue of their pooling of investor payments and then investing such funds in their own name, the defendants transferred the risk of their operation to the plaintiff investors who thereby became partners in a common enterprise with the defendants.

Substantially to the same effect is State of Idaho ex rel. Park v. International Silver (Silver) Mint Corporation, CCH Blue Sky Law Reports, vol. 3, p. 67, 321, a decision of July 20, 1972, by the District Court of the Fourth Judicial District of the State of Idaho.

A last word. At the invitation of the parties, I have examined the facts in the sole light of the Howey and Hawaii tests. Like the Divisional Court, however, I would be inclined to take a broader approach. It is clearly legislative policy to replace the harshness of caveat emptor in security related transactions and courts should seek to attain that goal even if tests carefully formulated in prior cases prove ineffective and must continually be broadened in scope. It is the policy and not the subsequently formulated judicial test that is decisive.

* * * * *

Having reached the conclusion that the commodity account agreement entered into between appellant and its margin customers is an investment contract, there is no need for me to determine whether that agreement also falls within the definition of security under s. 1(1) 22ii of the Act.

I would dismiss the appeal with costs.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1970, CHAPTER 426 AND AMENDMENTS
THERETO:

AND IN THE MATTER OF PACIFIC COAST
COIN EXCHANGE OF CANADA LIMITED Appellant

AND IN THE MATTER OF MONEX
INTERNATIONAL LTD.,
carrying on business under the firm
name of
PACIFIC COAST COIN EXCHANGE Appellant

ONTARIO SECURITIES COMMISSION Respondent

CORAM: The Chief Justice and Martland, Judson,
Ritchie, Spence, Pigeon, Dickson, Beetz
and de Grandpre JJ.

THE CHIEF JUSTICE

The facts of this case have been sufficiently highlighted in the reasons proposed by my brother de Grandpre which I have had the advantage of reading before preparing my own. We are concerned here with giving meaning and application to the term "investment contract", which is one of the many kinds of "security" included within the Securities Act, R.S.O. 1970, c. 426, as amended and hence brought within its regulatory authority. The term, it is conceded, cannot be given a literal meaning because to do so would bring within the scope of the Securities Act innumerable transactions which have no public aspect. Even with respect to that, it is common ground that commodity futures contracts are not per se within the regulatory regime of the Act.

My brother de Grandpre has noted in his reasons that securities legislation in the United States has similarly left the term "investment contract" undefined, so that it fell to the Courts in various proceedings to isolate or extract a meaning consistent with the purpose of securities legislation, namely, to ensure that investors in public offerings are supplied with full information

to enable them to appreciate (if they are minded to examine it) the risks involved in making an investment. The more extensive judicial experience in the United States has been regarded as useful for Canadian courts called upon to wrestle with similar problems of interpretation and application, and so it is that in the present case the so-called Howey test (laid down in Securities and Exchange Commission v. Howey (1946), 328 U.S. 293) and the Hawaii test (laid down in Hawaii Commissioner of Securities v. Hawaii Market Centre Inc. (1971), 485 P. 2d 105) were considered and utilized by the Courts below in determining that the appellants were dealing in securities through their commodity account agreements with their customers.

It is easy, in a case like the present one, when faced with a widely-approved regulatory statute embodying a policy of protection of the investing public against fraudulent or beguilingly misleading investment schemes, attractively packaged, to give broad undefined terms a broad meaning so as to bring doubtful schemes within the regulatory authority. Yet if the Legislature, in an area as managed and controlled as security trading has deliberately chosen not to define a term which, admittedly, embraces different kinds of transactions, of which some are innocent and prefers to rest on generality, I see no reason of policy why Courts should be oversolicitous in resolving doubt in enlargement of the scope of the statutory control.

Although there was evidence of spot purchases of silver coins, that is purchases for cash, the issue before this Court concerns margin purchases under the terms of the appellants' standard commodity account agreements. Spot purchases are clearly outside of the Securities Act. The commodity account agreement is a terminable agreement under which purchasers on margin contract for some desired number of bags of silver coins and pay by way of deposit thirty five per cent of the purchase price. Delivery in specie may be 'had on 48 hours' notice after paying up the balance

of the purchase price plus commission, and interest and storage charges as applicable. The appellants, to honour the contracts, must either have bags of silver coins on hand or go into the market to buy futures, and they would do so to cover outstanding obligations to their customers rather than trade in silver on their own account.

The result of investment of money under the commodity account agreements was to give the appellants a pool of money--which became its money--and tied the customers to the appellants in the consummation of their purchases, either by taking delivery of bags of coins (which was rarely done) or by closing out their accounts by selling at the market price through the appellants, paying a commission on selling as well as on buying. The commodity account agreements were not assignable by the customers without the appellants' consent but, of course, the appellants could use them as bank collateral.

The appellants controlled the so-called base price; that is, the price at which investors bought bags of silver coins for future delivery was fixed by the appellants in relation to the then market price. The appellants did not, however, control the market price but were themselves subject to it; nor did they control the cost of money which would enter into a customer's calculation, along with the market price, on whether to close out his account. It was in respect of these features of the transactions with their customers that counsel for the appellants took objection to the emphasis placed by the Courts below on hedging, calling it a non-issue.

Counsel contended that it was immaterial to the customers whether the appellants hedged or not on their future obligations to them. If they did not hedge, they simply took the risk of a larger loss or a larger profit when called upon by a customer to deliver the bags of coins which he purchased or when the customer closed out his

account by instructions to sell. If they did hedge, it was still for the customer to decide, irrespective of the hedging, whether to call for delivery or whether to sell out if the market price of silver made it advantageous to do so. Hedging concerned only the financial position of the appellants and, indeed, it seems to me that it was only their solvency which created any risk to the customer. Yet it was the view of the Ontario Court of Appeal, speaking through Dubin, J.A., that the solvency issue was not enough to bring the commodity account agreements within the scope of the Securities Act. I can understand the reluctance to find that solvency or insolvency is a determining factor in this case. It is equally a factor in the realization of future benefits under any commercial contracts providing for them, but there has been no suggestion that, even if there be a network of such contracts, they should be recognized by the Courts as investment contracts for security regulation purposes.

I see no more than three factors which can be said to enter into consideration of the question whether the commodity account agreement is an "investment contract" as that term is included in the definition of "security" under the Ontario Securities Act. There is the fixing of the base price at which customers make their purchases; there is the consequent gathering up of a pool of money by the appellants representing the required deposits under the commodity account agreements; and there is the question of the solvency of the appellants. The same factors under a similar scheme were present in Jenson v. Continental Financial Corporation (1975), 404 F. Supp. 792, a judgment of the United States District Court, District of Minnesota, upon which counsel for the respondents in this case placed heavy reliance. The Court in the Jenson case faced the same question that the Courts in this case faced, namely, whether a gamble on the behaviour of the silver market is anything more than a commodity futures transaction and hence not a security subject to regulatory legislation.

In coming to a conclusion on the Howey test that the commodity account agreement was within the regulatory statute, the Court laid emphasis on the pooling of investors' money in a common enterprise in which the risk of profit or loss depended solely (or perhaps substantially) on the promoters' ability to gauge the market and hence to assure its own solvency to meet its obligations to its customers. I do not see in this view of the matter anything more than solvency, because it would be the market that would determine whether and when the customer would have a profit, and he was free to close out his account or to ask for delivery in specie at his instance and not when the promoter chose to permit him to do so. Certainly, I do not see any controlling factor in managerial effort, to which the Court in Jenson alluded, when it is the market that determines profitability and not the promoter. The notion of managerial effort obviously came from the Howey case where, on the facts, the citrus grove enterprise promoted by the respondents there was managed and serviced by them. Here there is no parallel, any more than there is a parallel with a manufacturing company whose shares are purchasable in the open market.

I am not persuaded that a test stemming from a particular set of facts such as those in Howey, or the broader risk capital approach based on another set of facts as in Hawaii, can or should be generalized to fix the conclusion in yet the different set of facts present here. In Howey and in Hawaii, the Courts were concerned with schemes relating to land management and to merchandise selling respectively, under which managerial control rested in the promoters. There was no such substantial reliance on the market, outside of the promoter's control, as existed in the present case. I think it apt to refer to the dissent of Frankfurter J. in the Howey case, at p. 302, where he objected to bringing every innocent transaction within the scope of securities legislation simply because a perversion of them is covered by it.

I would allow the appeal, set aside the judgments below and quash the prohibitory order of the Ontario Securities Commission, with costs to the appellants throughout.



Principal Registrations and Terminations

NOVEMBER 1977

REGISTRATIONS

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Canada Life Investment Management
Limited
330 University Avenue,
Toronto, Ontario.
M5G 1R8.
(effective November 21, 1977) New
Registration

SECURITY ISSUER

Park County Townhouse Investments
Suite 808,
120 Adelaide Street West,
Toronto, Ontario.
M5H 1T1.
(effective November 21, 1977) New
Registration

EXEMPT PURCHASERS

The Trustees of Canada Packers Limited
Profit Sharing Plans,
95 St. Clair Avenue West,
Toronto, Ontario.
M4V 1P2.
(effective November 22, 1977) New
Registration

The Trustees of Canada Packers
Retirement Plan Trusts,
95 St. Clair Avenue West,
Toronto, Ontario.
M4V 1P2.
(effective November 22, 1977) New
Registration

TERMINATIONS

EXEMPT PURCHASERS

MerBan Capital Corporation Limited,
c/o Shibley, Richton & McCutcheon,
401 Bay Street,
P.O. Box 32,
Toronto, Ontario.
M5H 2Z1.
(effective November 1, 1977) Lapsed

The Trustees of Canada Packers Limited
Profit Sharing Plans,
95 St. Clair Avenue West,
Toronto, Ontario.
M4V 1P2.
(effective October 31, 1977) Lapsed

The Trustees of Canada Packers
Retirement Plan Trusts,
95 St. Clair Avenue West,
Toronto, Ontario.
M4V 1P2.
(effective October 31, 1977) Lapsed

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF NOVEMBER 1977 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS						ACKLANDS LIMITED Common					
						Hyman Bessin DS Amended H Bessin Charitable Foundation	Oct/77	1	15808		38015
AGF MANAGEMENT LIMITED Class "B" Preference											
Richard John Whiting S	Nov/77		700		1600	AGRA INDUSTRIES LIMITED Common					
						Samuel Joseph Hamer D Wife	Nov/77	1	300		2300
ABBEY GLEN PROPERTY CORPORATION Class "A" Special						B B Torchinsky DS	Oct/77		1500		225621
Dexter C Lindberg*	S Nov/77 Nov/77	E	3000	3000	---						
ABBEY LIFE INSURANCE COMPANY OF CANADA Common						ALBANY OIL AND GAS LIMITED Common					
						Eric F Lowick DS	Nov/77			20000	200001
International Telephone and Telegraph Corporation B Abbey International Corporation	Oct/77	1	275		721265	ALBERTA ENERGY COMPANY LIMITED Common					
						Lorne Andre Carrier S	I R				2500
ABSTAINERS' INSURANCE COMPANY 5% Preference Shares											
J Howard Disher D	I R				10	THE ALBERTA GAS TRUNK LINE COMPANY LIMITED Class "A" Common					
Trans-Canada Investment Corporation Limited	I R Jun/77 Jul/77 Jul/77		13	218 14	---	Alastair Henry Ross D	Sep/77		1000		2000
10% First Preferred						ALCAN ALUMINIUM LIMITED Common					
Trans-Canada Investment Corporation Limited	Jun/77 Jun/77 Jul/77 Jul/77 Aug/77 Sep/77 Sep/77		4360 5840 4800 2450 670	2000 4800 2450 1620	---	Paul Henri Leman DS Wife in Trust for Children	Nov/77	Al	175		175
						ALDONA MINES LIMITED Common					
						Murray Cooper DS Wife	Nov/77	1	1000		1000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE DI Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALGOMA CENTRAL RAILWAY						ALL-CAN HOLDINGS LIMITED Class "B"					
Lovitt G Bishop DISI	I R				---	Leslie A Allen DS Amended	Sep/77 Oct/77		1500 3400		30200 32600
Frank M Covert Q C DI	I R				---						
David J Hennigar DI	I R				---						
Thomas A Jodrey DI	I R				---	ALLIANCE BUILDING CORPORATION LIMITED Common					
Leonard D McCully SI	I R				---	Talcorp Associates Limited B Mid-Continent Property Group Limited	Nov/77	1	400		1346028
Common											
Florence M Bishop DI	I R				10000	AMALGAMATED BONANZA PETROLEUM LIMITED Common					
Thomas Baird Gillespie S Registered Retirement Savings Plan	Aug/76 Jul/77 Oct/77	1 1 1	50 100 100		250	John F Fleming DS	Oct/77			5000	176705
Jean B Hennigar DI	I R				6000						
John J Jodrey DI	I R				1000						
						AMERADA HESS CORPORATION					
ALGONQUIN MERCANTILE CORPORATION Preferred						Harry M Van Tassell S Common	I R				---
Algonquin Mercantile Corporation	Oct/77		20		20	Louis Horvath S	Oct/77	X	420		953
						W T Howard S	Oct/77	X	1051		4651
ALLARCO DEVELOPMENTS LIMITED Common						AMERICAN EAGLE PETROLEUMS LIMITED Common					
J Roger Otteson DS	Oct/77	X	5000		7000	Brian G McCombe DS	Nov/77		1000		4500
						AMERICAN QUASAR PETROLEUM COMPANY Common					
ALL-CANADA BOWLING LIMITED Common						Fultz Oil Company B	Nov/77			5000	1135000
Jack Fine DSB DISI	I R				2600	Wilford Blaine Fultz DSB 97.5% of Fultz Oil Company	Nov/77	1		4875	1106623
Valmont Bowlerama Limited	I R	1			13805	David Albert McMahon DS	Nov/77			1000	484000
Charlo Holdings Limited	I R	1			502444	James C Paisley D	Nov/77		600		600

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ANDRES WINES LIMITED Common						ASHLAND OIL CANADA LIMITED Common					
Carlisle Norwood D	Nov/77		200		1000	George Cecil Hardin Jr Thrift Plan D	Sep/77	1	881		1586
ANTHES IMPERIAL LIMITED Class "A" Common Shares						Edward A Von Doersten Thrift Plan SI	Oct/77	1		593	---
The Molson Companies Limited B	Sep/77	E		685981	1472792	Willis Harding Winters Thrift Plan SI	Sep/77	1	111		398
Class "B" Common Shares						ASHLAND OIL INCORPORATED Common					
The Molson Companies Limited B	Sep/77	E	685981		685981	John Wade Adams Thrift Plan S	Nov/77	1	213		1025
						Orin E Atkins Thrift Plan S	Sep/77	1	924		1065
AQUITAINE COMPANY OF CANADA LIMITED Common						Wilbur E Chellgren Thrift Plan S	Oct/76- Sep/77	1	108		1974
David Carlton Jones C	I P				100	Kenneth Boyd Denton Thrift Plan S	Sep/77	1	290		1185
ARBOR CAPITAL RESOURCES INCORPORATED Common						Joe Sam Farmer Thrift Plan S	Sep/77	1	121		1834
David G C Menzel - Executor of the Estate of Robin Ellis Agnew B	Nov/77			100000	227918	John Basil Kebblish Thrift Plan S	Sep/77	1	448		870
Daniel J Scanlan DSB	Nov/77	1	100000		1194981 10300	Arloe W Mayne Thrift Plan S	Sep/77	1	300		2034
Amended Wife		1				Robert Taylor McCowan Thrift Plan DS	Sep/77	1	797		4553
Crown Trust Company (Beneficial)		1			9000	William Everett Perrine Thrift Plan S	Oct/77 Oct/77	C 1	14	100	500 489
Crown Trust Company (Voting Control)		1			101950	William Russell Seaton Thrift Plan DS	Sep/77	1	942		5430
Estate of Robin Ellis Agnew (Voting Control)		1		100000	227918	Robert Louis Smith Thrift Plan S	Sep/77	1	595		2645
						Richard Woodridge Spears Thrift Plan S	Sep/77	1	333		1856
ARGUS CORPORATION LIMITED Common						Norman R Trimble Thrift Plan S	Sep/77	1	136		1923
Paul Desmarais B	Oct/77	1	740		264888	Edward A Von Doersten Thrift Plan S	Sep/77	1	344		2104
Power Corporation of Canada Limited						John P Ward Thrift Plan S	Sep/77 Sep/77	1 1	55	674	527

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ASHLAND OIL INCORPORATED Common (Continued)						ATLANTIC RICHFIELD COMPANY Common (continued)					
Robert Kenneth Warren S	Sep/77	1	8		141	William A Keeler Amended Plan Account	Sep/76 Sep/76	V V1	1385 132		2770 272
Willis Harding Winters S	Sep/77	1	20		358	E F Hutton and Company Incorporated	Sep/76	V1	129		258
Robert Earl Yancey DS	Sep/77	1	884		3197	Howard H Lewis Amended Thrift Plan	Sep/76 Sep/76 Jul/76- Jun/77	V V1 1	220 292 116		440 700
ATCO INDUSTRIES LIMITED Class "A"						Francis X McCormack Amended Thrift Plan	Sep/76	S V1		31	62
Jay G Scott DS	Sep/77			200	8200	Paul A McKim Amended Thrift Plan	Sep/76 Sep/76	S V V1		5300 384	10600 768
	Oct/77			200	8000	Byron E Milner Amended Thrift Plan	Sep/76 Sep/76	S V V1		2100 123	4200 246
ATI KO GOLD MINES CORPORATION Special Shares						Eugene J Minahan Amended Thrift Plan	Sep/76 Sep/76	S V V1		1978 538	3956 1076
John Wylie Hatherly K	I R	1			55000	Paul M Pitts Jr Amended Thrift Plan	Sep/76 Jul/76- Jun/77	S V1 1		525 104	1154
Trustee						Harold Andrew Sorgenti Amended Thrift Plan	Sep/76	S V1		208	416
ATLANTIC RICHFIELD COMPANY Common						AURIC RESOURCES LIMITED Common					
Edward M Benson Jr DS	Sep/76 Sep/76	V V1	2506 625		5012 1250	Margaret Anne Booth	Nov/77			10000	123333
T F Bradshaw DS	Sep/76 Sep/76	V V1	6138 1893		12276 3786	AUTOMOTIVE HARDWARE LIMITED Common Class "A"					
E Camron Cooper S	Sep/76	V1	21		42	Frances A Reid S	Nov/77 Nov/77	X	1000	500	700
Walter A Drexel S	Sep/76	V1	68		136						
Cecil J Francisco S	Sep/76	V1	103		206	BBC REALTY INVESTORS Trust Units					
Claude O Goldsmith S	Sep/76 Sep/76	V V1	1000 11		2000 22	Robert James Mair KS	Feb/77	M		200	---
Donald A Henriksen S	May/77- Jun/77	1	28		1440	Amended Registered Retirement Savings Plan	Feb/77	M1	200		200
						Warrants					
						Robert James Mair KS	Oct/77		450		480

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BM-RT LIMITED						BELL CANADA Common					
Ronald Herbert Call SI	I R				---	Andrew Maurice McMahon D	Oct/77		257		203
John Duncan McNeil SI	I R				---	John Edward Sinclair S	Oct/77		27		---
George Eric Neal SI	I R				---						
BM-RT REALTY INVESTMENTS						BLACK CLIFF MINES LIMITED Common					
Ronald Herbert Call SI	I R				---	Walter Stanley Bailey Amended S	Oct/77		60000		109490
John Duncan McNeil SI	I R				---						
George Eric Neal SI	I R				---	BLOCK BROS INDUSTRIES LIMITED Common					
						Block Bros Realty Limited	Nov/77		62300		621652
BARBER-ELLIS OF CANADA LIMITED Class "A" Common											
Westell Financial Corporation Limited B	Nov/77			1300	91700	BOW VALLEY INDUSTRIES LIMITED Common					
						William Arnold Howard D	Oct/77		500		5000
BARNWELL INDUSTRIES INCORPORATED Common						BRALORNE RESOURCES LIMITED Common					
H Whitney Boggs Jr M D D	I R				4342	Harold Coleman Lowther S	Oct/77		5000		17030
Alan Dale Hunter D	I R			100		Pender Investments Limited I R					5000
BATON BROADCASTING INCORPORATED Common						BRALSAMAN PETROLEUMS LIMITED Common					
Edward Joseph Delaney DS	Nov/77	1		7800	200	Ranger Oil (Canada) Limited B	Oct/77 Nov/77		535 200		1159307 1159507
D D N Holdings											
THE BECKER MILK COMPANY Class "B" Preference						BRAMALEA LIMITED Common					
Constance Pottow DISI	I R				73007	Bramalea Limited	Nov/77		220023		481591

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BRAMALEA LIMITED Common (Continued)						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
S Peter Crawford S	Nov/77	M	289			William G Hilton S	Nov/77	M	2500		
Employees' Stock Purchase Plan	Nov/77	M1		300	14	Executive Share Purchase Plan	Nov/77	M1		500	5700
Gordon L Deson S						Samuel J Kolber S	Nov/77	M	2500		4000
Employees' Stock Purchase Plan	Oct/77	1	1058		15966	Cadillac Executive Share Purchase Plan	Nov/77	M1		2500	5000
Peter B Perrin S	Nov/77			500	1056	Meyer A Shear S	Nov/77	M	5666		5666
Morris Smith S	Nov/77		80		6636	Executive Share Purchase Plan	Nov/77	M1		5666	12667
						Robert L Strom S	Nov/77	M	5133		6355
						Executive Share Purchase Plan	Nov/77	M1		6200 5133	12667
BRAMEDA RESOURCES LIMITED Common						CALGARY POWER LIMITED Common					
Copperfields Mining Corporation B						Thomas Edward Cardell S	Nov/77	F	25		225
Teck Corporation Limited	Oct/77	1	81400		5150268	D'Arcy D Duncan D	Nov/55	F	5		50
						Class "A" Common					
						Robert Graham Black D	Oct/76 Jan/77 Apr/77 Jul/77 Oct/77 Nov/77		16 15 16 16 16 131		1172
BRIDGER PETROLEUM CORPORATION LIMITED Common						Francis Arthur Richard McKinnon S	Oct/77 Oct/77	F	3 30		266
Wesley G Ismond DS	Nov/77			3000	7366	Registered Retirement Savings Plan	Oct/77 Oct/77	F1	1 14		121
						Harry G Schaefer S	Nov/77	F	146		483
BULORA CORPORATION LIMITED Common						Class "B" Common					
Hubert J Mockler DS	Nov/77			14000	27085	Alan Stark Gordon D	Nov/77	F	1254		9898
						Charles Franklin Mallory DS	Nov/77	F	112		845
						Rights					
BURNS FOODS LIMITED Common						Robert Graham Black D	Oct/74 Oct/74	Z F	1041	1041	---
The Imperial Trust Company B						Thomas Edward Cardell S	Oct/77 Oct/77	Z F	200	200	---
Newsco Investments Limited Beneficially for Imperial Trust Company	Sep/77	1	1500		1500	D'Arcy D Duncan D	Nov/77 Nov/77		45	45	---
Gore and Company Beneficially for Imperial Trust Company	Sep/77	1	140000		140000	Alan Stark Gordon D	Nov/77	F		8645	---
John O Nielson S	Oct/77			1000	4200	Charles Franklin Mallory DS	Nov/77 Nov/77	F	743	743	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CALGARY POWER LIMITED Rights						CANADA CEMENT LAFARGE LIMITED Common					
Francis Arthur Richard McKinnon S	Oct/77 Oct/77	Z F	237	237	---	Donald S McRae S	Oct/77	X	77		758
Registered Retirement Savings Plan	Oct/77 Oct/77	Z F	108	108	---	Common Class "A"					
						Pierre Messier DS	Oct/77	X	26		31
Harry G Schaefer S	Nov/77 Nov/77	F	736	1074	---						
						CANADA NORTHWEST LAND LIMITED Common					
CALVERT GAS AND OILS LIMITED Common						William Graham Lord Shaughnessy DS	Nov/77			2000	4538
						Share Purchase Plan	Nov/77	1	1092		4535
Murray Axmith D	Oct/77			8000	1	Douglas W Hilland DS	Oct/77 Oct/77	1		1000 2000	20097 ---
						Wife					
						Jules Poscente DS	Sep/77 Nov/77 Nov/77			5000 3000	37781
CAMFLO MINES LIMITED Common						Stock Purchase Plan	Sep/77	1		100	2413
Meredyth Eric Holt SI	Nov/77 Nov/77		4000	3000	1000						
Brian K Meikle DS	Nov/77 Nov/77	X	7500	7500	1020	CANADA PERMANENT MORTGAGE CORPORATION Common					
						Hugh H Mackay D	Nov/77		1000		4500
CAMPEAL CORPORATION Class "A"											
Claude Blanchet Stock Purchase Plan S	Oct/77 Oct/77	E1 E1	1605	21605	---	CANADA TRUSTCO MORTGAGE COMPANY Common					
John Topping Amended Stock Purchase Plan S	Mar/77 Feb/77 Oct/77	M 1 M1		573 10000 26658	---	Goldale Investments Limited B	Nov/77		25000		28160
Registered Retirement Savings Plan	Mar/77	M1	573		573	Leonard Wilfred Stoll S	Nov/77		130		1640
Class "B"						7½ Preferred Shares Series "B"					
Claude Blanchet Stock Purchase Plan S	Oct/77 Oct/77	E1 E1	1605	21605	21605	Leonard Wilfred Stoll S	Nov/77		160		1910
Jean-Marie Gaudreault S	Oct/77	X1	15000		15000	CANADIAN CABLESYSTEMS LIMITED					
Norman Lawrence Stock Purchase Plan S	I R I R				1332 20273	Edward Bronfman DI	I R				---
John Topping Stock Purchase Plan S	Oct/77	M1	26658		28664	Peter Bronfman DI	I R				---
Timothy J Walker S	I R				5401	Jack Cockwell DI	I R				---
						E Jacques Courtois DI	I R				---
						J Trevor Eyton DI	I R				---
						Senator Lazarus Phillips DI	I R				---
						Philip Vineberg DI	I R				---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CANADIAN CABLESYSTEMS LIMITED Warrants						THE CANADIAN SALT COMPANY LIMITED Common					
Edward S Rogers B T W C Television Limited Radio Rogers Limited	Nov/77	1	10000		10000	Frank B Common Jr Q C D	Sep/77			1000	---
CANADIAN FOOD PRODUCTS LIMITED Common						CANADIAN UTILITIES LIMITED Preferred Series "A"					
Aneas Investments Incorporated B	Nov/77		20		727687	Donald R Brandt S	Nov/77			630	500
						Preferred Series "C"					
						Donald R Brandt S	Nov/77		400		400
CANADIAN GENERAL INVESTMENTS LIMITED Common						CANBRA FOODS LIMITED Common					
Theodore R Meighen D	Nov/77	1	700		26270	Burns Foods Limited B	Nov/77		5500		1531314
Trom Limited	Nov/77	1	325		1325						
John C Rykert DS Spouse	Nov/77	1									
CANADIAN INVESTMENT FUND LIMITED Special Shares						CANDEL OIL LIMITED Common					
Howard J Lang D	Nov/77		129		5756	Edwin M Jensen S	I R				750
						CANRAY RESOURCES LIMITED Common					
CANADIAN MERRILL LIMITED Common						Murray Axmith DS	Oct/77 Oct/77		1000	1000	101409
Hudson Bay Mining and Smelting Company Limited B	Nov/77		17000		1703997						
						CANUC MINES LIMITED Common					
						Irma Fox Amended B	Sep/77 Sep/77	X G	50000	50000	248750
CANADIAN NATURAL RESOURCES LIMITED Common						CAPITAL CABLE TV LIMITED Common					
H Stanley Cornwell DS Applan Holdings Limited	Oct/77 Oct/77	1 1	10000	15900	195746	Leslie E Shaw L E Shaw Investments Limited DB	Oct/77	1	1000		75775
Arthur Holding B	Oct/77		17400		603916						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CAPITAL DIVERSIFIED INDUSTRIES LIMITED Common						CARVERN INTERNATIONAL INDUSTRIES LIMITED Common					
P T J Investment Corporation Limited Amended	Sep/77		16000		16000	Gerald Douglas Warne	D I R				58600
CARA OPERATIONS LIMITED Common						CAVALIER ENERGY INCORPORATED Common					
Sharon Gertrude Crossman	D I R				8550	Siebens Oil and Gas Limited	B	Oct/77	4492		2286663
Rosemary Ann Phelan	D I R				8550						
CARENA-BANCORP INCORPORATED Common						CENEX LIMITED Common					
Sam Pollock	D Oct/77		1100		57062	Peter Michael Blunt	DS	Oct/77 Oct/77	5000	5000	---
CARMA DEVELOPERS LIMITED						CHRYSLER CORPORATION Common					
Douglas Norman Bigelow	S I R				---	Sidney D Jeffe	S	Oct/77	G	115	2317
Eli Radomsky	S I R				---	Herbert Leshinsky	S	I R			1673
Common "A" Shares						Chrysler Thrift- Stock Ownership Program	I R	1		874	
James Keith Maitland	S I R				1050	R B McCurry Jr	S	Jun/77 Oct/77	M	1097	7217 4097
Preferred "A" Shares						Chrysler Thrift-Stock Ownership Program		Jun/77	M1	1097	3432
James Keith Maitland	S I R				200	CITIES SERVICE COMPANY Common					
11½% Sinking Fund Debentures Series "A"						Park Holland Jr	S	Nov/77		1000	345
James Keith Maitland	S I R				\$6000	CITY SAVINGS AND TRUST COMPANY Common					
CARUSCAN CORPORATION Common						First City Financial Corporation Limited	B	Nov/77	2284		1093136
J T MacQuarrie Scotia Holdings Limited	D Nov/77	1	8667		22367	Preferred "B"					
						Senator David A Croll Q C	DISI	Oct/77	200		200

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
COCKFIELD BROWN AND COMPANY LIMITED Common						CONN CHEM LIMITED Class "A"					
Rupert Gordon Bartlett DS	Nov/77			1000	10000	Edward W Dobson DS					
						Controlled Corporation	Sep/77	1		10100	---
						Guy Richard Gossling S	Sep/77			5600	---
THE COLUMBIA GAS SYSTEMS INCORPORATED Common						Class "B"					
Warren W Clute Jr D	Aug/74	M1		366	---	Edward W Dobson DS	Sep/77			22684	---
Amended Child						J Kenneth Irvine DS	Sep/77	1		14184 800	---
						Family	Sep/77				---
						Edward G Johnston DS	Sep/77			22684	---
COMINCO LIMITED Common						Gordon Saunders Lang DSB	Sep/77			725775	---
Donald Charles Matthews DI	Oct/77	1	100		100	CONSOLIDATED COPPER-LODE DEVELOPMENTS INCORPORATED (FORMERLY COPPER-LODE MINES LIMITED) Common					
Highland Stock Farms Limited						Andrew Strachan Bryson D	Nov/77		1		1
COMMERCE CAPITAL CORPORATION LIMITED Common						Thomas Richard Heale DS	I R				1
James Walter Beckerleg S	I R				6100	John Thomas Tokarsky DS	Nov/77		1		1
Thaddeus Lawrence Charne DS	Aug/77			25000	600	Monir Younan D	Nov/77		1		51
Derek Crawford Hannaford D	Nov/77			2000	63330	Special Shares					
Bernard F Kelly D	Nov/77		25000		222650	Stanley E Malouf D	Apr/77		500000		500000
Charles Orenstein D						Amended					
Ornkids Investments Limited	Oct/77	1		20000	5000	CONSOLIDATED OIL AND GAS INCORPORATED Common					
COMTECH GROUP INTERNATIONAL LIMITED Common						Daniel T O'Shea D	Oct/77		2500		18406
James E Houston D	Nov/77		3100		176900	Harry A Trueblood Jr DS	Nov/77	1	2000 200		142171 5000
						Custodian for son	Nov/77				
THE CONIAGAS MINES LIMITED Common						THE CONSUMERS' GAS COMPANY Group 1 Series "A"					
George Warren Armstrong DS	Nov/77 Nov/77	X M	10000	5000	866824	The Consumers' Gas Company	Nov/77		150		8385
Registered Retirement Savings Plan	Nov/77	M1	5000		10500						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONSUMERS GLASS COMPANY LIMITED Common						COPPERFIELDS MINING CORPORATION Common					
Cecil Hammond Franklin D						Norman Bell Keevil Jr DS					
Algonquin Mercantile Corporation	Oct/77	1	1500		238623	M G C Investments Limited	Oct/77	1	2500		2500
							Oct/77	1		2500	---
CONVENTURES LIMITED Common						CORPORATE PROPERTIES LIMITED Common					
Carl Olof Nickie DSB	Oct/77			8700	943141	Donata Investments Limited B	Nov/77		1000		219275
Diana Nickie DS	Oct/77			5000	95000						
Charles Robert Young D	Nov/77		500		5502						
COPCONDA MINES LIMITED Common						COSEKA RESOURCES LIMITED Common					
William Plexman DS	Nov/77			17000	36301	Bryan Joseph Reynolds Amended Registered Retirement Savings Program D	Mar/75		1300		21809
							Mar/77	1	1150		5550
COPELAND SYSTEMS LIMITED Common						RICHARD COSTAIN (CANADA) LIMITED Common					
John N Cole D	Nov/77			135250	---	Richard Costain (Holdings) Limited B	Nov/77		20000		1387040
V Edward Daughney D	I R				1	L R Cullingworth S	Nov/77		5000		29000
Alan Stark Gordon D	Nov/77			100000	---	Warrants					
H C I Holdings Limited B	I R				1900340	Richard Costain (Canada) Limited Cancelled	Nov/77 Nov/77		178040	178040	---
John M Judson Q C DS	I R	IQ			1	L R Cullingworth S	Nov/77			9600	---
John P S Mackenzie DS	I R	IQ			1	H M Kelly S	Nov/77			200	---
William Keith Marshall S	Nov/77			8500	---	M Miller S	Nov/77	1		500	---
Robert Ellis Morrow Q C DSB	Nov/77			626600	---	In trust DS	Nov/77			7200	---
Martha T O'Donnell D	I R	IQ			1	H K Morley					
Andrew Sarlos DS	I R	IQ			1	R L CRAIN LIMITED Common					
						John David Crain DI	Nov/77			1145	1000
						Frank James Fleury DS					
						Registered Retirement Savings Plan	Oct/77	1	300		4169

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CRAWFORD ALLIED INDUSTRIES LIMITED William Ray Katzman D Common	I R				---	CYGNUS CORPORATION LIMITED Class A The Consumers' Gas Company B	Nov/77		4		1314717
Arthur Lerman DSB Amended Balancing Entry	Nov/77 Nov/77		419	20000	71500	Class B The Consumers' Gas Company B	Nov/77		77		2608319
Harry Lerman DSB Amended Balancing Entry	Nov/77 Nov/77			198 20000	70784						
Arthur Lipton DSB Amended Balancing Entry	Nov/77 Nov/77			21 10200	65699	CYPRUS ANVIL MINING CORPORATION Common					
In Trust	Nov/77	1		9800	6301	John Glenn Simpson S	I R Nov/77		500		500 1000
CROWN LIFE INSURANCE COMPANY Common						DAON DEVELOPMENT CORPORATION Common					
Kingfield Securities Limited	Nov/77		1606		61931	George C Reifel S	Oct/77		1700		18000
						James D Stout S	Oct/77		2500		9000
CROWN TRUST COMPANY Common						DATALINE SYSTEMS LIMITED Common					
H Reuben Cohen DISI Standard Investments Limited	Nov/77	1	200		99655	Comtech Group International Limited	Oct/77 Oct/77		33532	76472	76472 ---
Standard Investments Limited	Nov/77	B	200		99655						
CRUSH INTERNATIONAL LIMITED Common						D'ELDONA GOLD MINES LIMITED Common					
James Allen Pattison DB Jim Pattison Enterprises Limited		1			521100	Murray Cooper DS Wife	Nov/77 Nov/77	X 1	25000	18500 1000	25086 ---
Neonex International Limited		1			1778300						
William J Sleeman DISI	Nov/77		7800		18300	DELTAN CORPORATION LIMITED Common					
						Rifet John Prusac DSB Prudel Limited and W B Sullivan Construction Limited	Oct/77	1	7000		3690156

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
DENISON MINES LIMITED Common						DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares					
Alexander Hamilton McDonald*	Feb/77 Jun/77 Oct/77		100 100 200		500	Dominion Securities Investment Advisory Services Limited					
oman Corporation Limited	B Nov/77		800		1360399	Client Accounts	Oct/77	1		1300	199989
DICKENSON MINES LIMITED Common						DOMTAR LIMITED Common					
Arthur Walter White OS DISI Brewis and White Limited	Oct/77	1		900	63250	Stuart A Kerr	S Nov/77			500	1073
DIGITECH LIMITED Common						DONLEE MANUFACTURING INDUSTRIES LIMITED Common					
Carole Conrad	B I R				500	Ronald H Burns	D Oct/77		1		11776
Conrad Isaacs and Company Limited	Oct/77		4700		6700	Arthur Stephen Donovan*	DSB Oct/77	1	1		95751
						John Charles Donovan	DSB Oct/77		1		91636
						80903 Canada Limited	B Oct/77		123695		123904
							Nov/77		8722		132626
DOMAN INDUSTRIES LIMITED Common						Paul L Murray	S Oct/77		1		10285
Jack Robert Abercrombie	DS Oct/77		4800		33248	George C Stewart Daughters	D Oct/77 Oct/77	1		1000 50	---
						Son	Oct/77	1		25	---
DOME PETROLEUM LIMITED Common						DOUGLAS LEASEHOLDS LIMITED Common					
Norman James Alexander Tallden Holdings Limited	D Nov/77	1	1000		1000	Jack A Hoyle	DS Nov/77		200		2200
DOMGLAS LIMITED Common						THE DOW CHEMICAL COMPANY Common					
Consolidated- Bathurst Limited	B Oct/77	1	106		2311547	Earle B Barnes	DS Oct/77			12000	74540
Consolidated- Bathurst (DG) Limited						Wilson A Gay	S Oct/77			4000	1236
						Carl A Gerstacker Wife	D Oct/77	1	200		16238
						H H Lyon Wife	DS Oct/77 Oct/77	G Gl	400	400	49720 2000
						David Lee Rooke	D Oct/77			6700	32170

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE DOW CHEMICAL COMPANY Common (Continued)						ELKS STORES LIMITED Common					
Paul G Stroebel D						Phineas Schwartz D	Nov/77			1000	100
Amended	I R				12861						
Jointly with wife	I R				1380						
Wife	I R	1			4029						
Company's Stock Benefit Plan	I R	1			890	THE EL PASO COMPANY Common					
G J Williams DS	Oct/77			16000	46724	John B Megahan S	Nov/77			2500	10
DYNAMIC FUND OF CANADA LIMITED Mutual Fund Shares						ENEX RESOURCES LIMITED Common					
Nathan Edward Goodman D	Nov/77		20		21	Armada Investments Limited Amended	Mar/77 Jul/77 Aug/77 Sep/77 Oct/77		500	2000 1000 6000 3000	22400 20400 19400 13400 10400
EASTERN PROVINCIAL AIRWAYS Common						EQUICORP INDUSTRIES INCORPORATED					
Harold Raymond Steele D	Nov/77	1	1900		95440	Gerald Iscove D	I R				---
Albatross Motel Limited											
Preferred											
Harold Raymond Steele D	Nov/77	1	200		3900	ESTEN EXPLORATIONS LIMITED Common					
Albatross Motel Limited						Marchmont and Mackay Limited B	Nov/77		500		339200
EAST MALARTIC MINES LIMITED Common						ETHYL CORPORATION Common					
Malartic Goldfields (Quebec) Limited B	Apr/77		2		1565697	Lloyd B Andrew Jr Savings Plan S	Oct/77	1	87		2103
	Aug/77 Oct/77		5 1		1565703	Lawrence E Blanchard Jr Savings Plan DS	Oct/77	1	35		1965
						Marcelian F Gautreaux Savings Plan DS	Oct/77	1	22		1299
EATON CORPORATION						James Monroe Gill Savings Plan DS	Oct/77	1	28		1874
William Robert Kiessel S	I R				---	Floyd D Gottwald Jr Savings Plan DS	Oct/77	1	134		8250
Common						Robert Herzog Savings Plan DS	Oct/77	1	60		2725
Paul Arthur Miller DS	Nov/77	G		300	3189						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ETHYL CORPORATION Common (Continued)						FIDELITY MORTGAGE AND SAVINGS CORPORATION Common					
Albert B Horn Savings Plan DS	Oct/77	1	17		1618	William Vanalen Holton DS DISI	Nov/77		300		6400
John F Koehnle Savings Plan S	Oct/77	1	49		2963						
Clarence M Neher Amended Savings Plan DS	Oct/77	1	27		1848	THE FIDELITY TRUST COMPANY Common					
Stephen B Rodi Savings Plan S	Oct/77	1	28		1362	Bruce Hilary Codville Amended Tirasel Limited D	Mar/76 Apr/76	1 1		1100 300	5000
Frederick P Warne Savings Plan S	Oct/77	1	90		2412	Frank Luther Ernst Ernst Liddle and Wolfe Limited D	May/77	1	1000		5200
EXQUISITE FORM SPASSIERE (CANADA) LIMITED Common						Neil Cameron Walker Wood Registered Retirement Savings Plan DSB	Oct/77	1		400	3467
Joseph H Gayne DS	Nov/77		5		25	Preferred					
						Edmund Boyd Osler DS					
						Sajaca Holdings Limited	Aug/77	1	1000		1000
						Edmund Boyd Osler DSB	Oct/77	1		100	900
						Sajaca Holdings	Nov/77	1		100	800
FALCONBRIDGE COPPER LIMITED						Joseph Carl Stangl D	Aug/77		100		100
William Richard Robertson S I R					---						
FATHOM OCEANOLOGY LIMITED Common						FIN RESOURCES INCORPORATED Common					
Kaare Ritter Olsen DS	Nov 76		3000		26000	M Rash and Company Limited B	Nov/77		1700		206200
12% Convertible Note due December 1, 1981						Mark Rash M Rash and Company Limited E	Nov/77	1	1700		206200
Kaare Ritter Olsen Amended DS	Jan/72		\$12000		\$12000						
FEDERAL DIVERSIPLEX LIMITED Common						FIRST CANADIAN INVESTMENTS LIMITED					
Cecil Hammond Franklin DSB	Oct/77	1	400		768588	Ronald Herbert Call SI I R					---
Hardee Farms International Limited						John Duncan McNeil SI I R					---
						George Eric Neal SI I R					---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
FIRST CITY FINANCIAL CORPORATION LIMITED Common						FORD MOTOR COMPANY Common (continued)					
Hyman Belzberg DB Bel-Alta Holdings Limited	Oct/77	1	67		748846	Thomas J Feaheny S	I R				5325
Samuel Belzberg DSB Bel-Fran Investments Limited	Oct/77	1	67		748846	Ford Motor Company's Savings and stock Investment Plan for Salaried Employees	I R	1			1249
William Belzberg DSB Bel-Cal Holdings Limited	Oct/77	1	67		748846	Walter J Oben S	I R				857
Roxboro Investments (1976) Limited B						Ford Motor Company's Savings and Stock Investment Plan for Salaried Employees	I R	1			1594
Bel-Fran Investments Limited, Bel-Cal holdings Limited, and Bel-Alta Holdings Limited	Oct/77	1	200		2246539	Revocable Trust	I R	1			1000
FLAGSTAFF RESOURCE EXPLORATIONS INCORPORATED Common						Thomas C Page S	Oct/77	G		175	4497
Morton Goldhar DB Shock Securities Incorporated	Nov/77	1	1600		1600	Will Scott S	Nov/77	G		100	7868
FOODEX SYSTEMS LIMITED Common						Wayne H Smithey S	I R				307
Heber Franklin Teney DS	Nov/77			200	803	Ford Motor Company's Savings and Stock Investment Plan for Salaried Employees	I R	1			958
FORD MOTOR COMPANY OF CANADA LIMITED Common						FORT NORMAN EXPLORATIONS Common					
Ford Motor Company B	Oct/77		800		7310041	Michael A Murray B	Oct/77 Oct/77		100	27200	219210
						Second Toronto Corporation	Oct/77	1		900	113900
						LaBiche Investments Limited	Oct/77	1		300	92700
						Executor of the Estate of Nellie Murray	Oct/77	1		1200	12800
FORD MOTOR COMPANY Common						FRASER COMPANIES LIMITED Class "A" Common					
John A Betti Trust S	Oct/77 Oct/77	X1 F1	937 1338		3183	Knut Grotterod Stock Purchase Plan DS	Nov/77 Nov/77	M M1	200		400 1200
Bennett E Bidwell S	Nov/77			2261	250						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GENERAL LEASEHOLDS (SUDBURY) LIMITED Preference Shares						GLENCAIR MINING COMPANY LIMITED Common					
Donald F Crang D	Nov/77	R		45	1134	H Vance White D	Oct/77 Oct/77		20000	10000	18000
William W Dopson D	Nov/77	RL		32	912						
Belmester Limited	Nov/77	R		45	1134						
Helen Dutka S	Nov/77	R		175	3989	GOLDALE INVESTMENTS LIMITED Common Shares "A"					
Peter Dean Edward D	Nov/77	R		37	1083	Noreen Margaret Weston S	I R Nov/77		16		100
Allan E Goring D	Nov/77	RL		28	532						116
Foot and Goring Limited	Nov/77	RL		113	1787	Common Shares "B"					
William Bell Plaunt D	Nov/77	RL		26	956						
Plaunt Estates Limited	Nov/77			157	3671	Noreen Margaret Weston S	I R Nov/77				100
Wye Investments Limited	Nov/77	R		115	1915						104
Morey Ira Speigel DS	Nov/77										
George R Walker D	Nov/77										
GENERAL MOTORS CORPORATION Common						GOLD BELLE MINES LIMITED Common					
James E Knott S	Nov/77	1		272	2322						
Wife	Nov/77			300	2000						
Harold L Smith S	Nov/77			659	404	M Rash and Company Limited B	Nov/77		3000		703250
Richard L Terrell Son S	Oct/77	1		100	---	Mark Rash E	Nov/77	1	3000		703250
						M Rash and Company Limited					
GENSTAR LIMITED Common						GOLDEN BOUNTY MINING COMPANY LIMITED Common					
Walter S Eannister S	Nov/77		5000		13110	Gordon-Daly Grenadier Limited E	Nov/77		500		20500
GIBRALTAR MINES LIMITED Common						GOLDEN BRIAR MINES LIMITED Common					
Ernest Brisbane S	Mar/77		300		1200						
Robert Ashton Matthews D	Oct/77			11400	37927	Abraham S Norrington D	Oct/77		2000		113000
	Nov/77			26600	11327						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GOLDLUND MINES LIMITED Common						GRANISLE COPPER LIMITED					
Donald W Keenleyside KMK Holdings Limited	D Oct/77	1		4000	7400	Frederick Arthur Alexander	S I R				---
						Ian Walter Bartholomew	S I R				---
COLDTRUST Mutual Fund Units						GREAT LAKES POWER CORPORATION LIMITED Common					
George Leonard Frazer Leon Frazer Investment Management Limited	S I R	1		71		Brascan Limited	B Nov/77		200		4603071
William George Tynkaluk Leon Frazer Investment Management Limited	S I R I R	1		71	285	GREYHOUND COMPUTER OF CANADA LIMITED Common					
						William Donald Maunder	DS Nov/77 Nov/77		1500 2550		3300 5850
GRAND BAY EXPLORATIONS LIMITED Common						GUARDIAN CAPITAL GROUP LIMITED Common					
Marchmont and Mackay Limited	B Nov/77 Nov/77		3500	12000	282500	Guardian Capital Group Limited	Oct/77 Nov/77		80 50717		52492
GRANBY MINING CORPORATION						GULF OIL CORPORATION Capital Stock					
Frederick Arthur Alexander	S I R				---	Franklin Drennan Gassaway	S Aug/77	F	1826		1826
Ian Walter Bartholomew	S I R				---						
GRANDUC MINES LIMITED Common											
J Norman Hyland	DS Oct/77			7000	2000						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
H C I HOLDINGS LIMITED Common						J HARRIS AND SONS LIMITED Common Class "A"					
John P S Mackenzie DS	Sep/77	V	200		300	Bruce J Timmerman S	Nov/77			2000	5600
Andrew Sarlos DSB						Registered Retirement Savings Plan	Nov/77	1	2000		2000
Donbarn Investments Limited	Sep/77 Nov/77	V1 1	246770 3400		373555						
Warrants											
John P S Mackenzie	Oct/77 Nov/77	2 2	300 62193		62493	HAYES-DANA LIMITED Class "A" Common					
Andrew Sarlos DSB						Lewis H Densmore S	Nov/77			200	8251
Donbarn Investments Limited	Nov/77	1	65500		65500						
HALIFAX DEVELOPMENTS LIMITED Common						HEADWAY CORPORATION LIMITED Common					
Leonard Arthur Kitz Q.C. S	Oct/77		1200		29796	Angus Scott Taylor DSI	Nov/77		1900		2000
THE HAMILTON GROUP LIMITED Class "A"						HIGHMONT MINING CORPORATION Common					
C Leslie McCarthy S	I R				200	Robert Edward Hallbauer Amended D	Oct/77 Oct/77	E	375	1000	4475
HAMILTON TRUST AND SAVINGS CORPORATION Common						Norman Bell Keevil DISI					
District Trust Company B	Oct/77			25000	80774	Not a transaction only a change in the Indirect Medium M G C Investments Limited	Sep/77 Oct/77	E1 1	2500	22500	22500 ---
Cameron Knox MacGillivray D	Nov/77		30		1130	Norman Bell Keevil Jr D					
Charles Alfred Read DK	Oct/77			10500	1432	Not a transaction only a change in the Indirect Medium M G C Investments Limited	Oct/77	1	22500		22500
Walter Peter Thomson D	Oct/77		1764		11831						
Registered Retirement Savings Plan	Oct/77	1	520		1361						
HARDING CARPETS LIMITED Class "D" Common						HOME OIL COMPANY LIMITED Class "A" Common					
Francis Dwyer Lace D	Nov/77		1000		13900	The Consumers' Gas Company B	Oct/77		25000		726484
						The Consumers' Gas Company B	Nov/77		500000		1226484
						Frank C Finn S	Nov/77	X	1200		6100

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HUDSON'S BAY COMPANY 6% Bonds due July 1993 George Taylor Richardson D Richardson Securities of Canada	Oct/77 Oct/77	1 1	267000	267000	---	IU INTERNATIONAL CORPORATION Common Alexis Balmy Thomas O Maxfield III S John J Terry S Wife as custodian for children Special Stock Series "A" William Merritt Weaver Jr D	I R I R I R Oct/77				---
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common William David Storey S Registered Employees' Profit-Sharing Plan	Oct/77	1	20	927		IMPERIAL GENERAL PROPERTIES LIMITED Common James Christopher B Anderson S	Oct/77 Oct/77	X	2210	2200	10
HUGHES TOOL COMPANY Common Francis T Alexander DS George W Baur S Calvin D Sholtess S	Oct/77 Oct/77 Oct/77			1000 400	4000 400	IMPERIAL OIL LIMITED Common Class "A" Exxon Corporation B Common Class "B" Exxon Corporation B INCO LIMITED Class "A" Common Shares George L Sutton S	Nov/77 Nov/77 Nov/77 Nov/77 Nov/77 Oct/77	E E	6000 6000	3000 6000	---
HULL EXPLORATIONS LIMITED Common Morton Goldhar DS	Nov/77 Nov/77		5000	5000	---	INDUSMIN LIMITED William Richard Robertson S					---
HUNTER DOUGLAS CANADA LIMITED Preferred Hunter Douglas N V B Hunter Douglas International N V	Oct/77	1	2320	72881						50	190
HUSKY OIL LIMITED Common M Dale Ensign * S Robert G P Maclellan S	Nov/77 Nov/77 Nov/77	X X	500	500	500 1500						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INEXCO OIL COMPANY Common						INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares					
Michael J August	DS	Nov/77		4800	26200	Peter Metcalfe Dafce	S	Nov/77	5		73
Arthur S Berner	S	Nov/77		3500	22378	Clayton George Turnbull	S	Nov/77	10		1437
Coles S Tinkler	S	Nov/77		7500	49500						
INTERNATIONAL BUSINESS MACHINES CORPORATION Common						INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares					
Kaspar V Cassani	S	Nov/77		200	1033	Clarence E Atchison	D	Jan/77 Nov/77	5 1		215
Dean Raymond Mc Kay	S	Oct/77	G	2	13028	Phillip Edwin Newman	D	Oct/77	8		120
William H Moore Mother	D	Oct/77	1	337	4153	Clayton George Turnbull	S	Nov/77	1		215
INTERPOOL LIMITED Common						INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares					
Warren L Serenbetz *	S	Nov/77	G	2900	600	Edward A Calvin	D	Dec/76- Oct/77	37		654
Wife Trustee for Sons		Nov/77	GL	100	30350	Phillip Edwin Newman	D	Oct/77	24		179
		Nov/77	GL	500	1200						
		Nov/77	ML	125	4575						
INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED Common						JOHNSON AND JOHNSON Common					
Norman Brian Preece	D	Nov/77		100	950	Stanley C Andersor	D	Oct/77	G	180	9556
						The Robert Wood Johnson Foundation	B	Nov/77		50000	861106
THE INTERPUBLIC GROUP OF COMPANIES INCORPORATED Common						KAISER RESOURCES LIMITED					
William J Hogan	D	Nov/77		1300	5999	Dale F Pilz	SI	I R			---
Thomas B Adams	D	I R			34999	Common					
						Edgar Fosburgh Kaiser Jr Holding Companies	DS	Oct/77	1	77500	737500

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KAM-KOTIA MINES LIMITED Common						KENTING LIMITED Common					
Arthur Walter White DS DISI						Trimac Limited B	Oct/77		3278		720002
Not a transaction only a change in control of Indirect Medium Brewis and White Limited	Oct/77	1	6900		219431						
Mid-North Engineering Services Limited	Oct/77	1		6000	---	KERR-MCGEE CORPORATION Common					
						Peter Colefax D	Nov/77		200		1200
KAMLO GOLD MINES LIMITED Common						Breene M Kerr D	Oct/77	M1		2400	121553
Mark Rash Amended M Rash and Company Limited	B Oct/77 Nov/77	1 1	500 500		704375 704875	Trustee H K Corporation	Oct/77	M1		20000	22000
M Rash and Company Limited Amended	B Oct/77 Nov/77		500 500		704375 704875	F C Love D	Oct/77	G		3300	100708
KAPS TRANSPORT LIMITED Common						KINGSWAY LUMBER COMPANY LIMITED 6 3/4% S F Debenture Series "A"					
Merban Capital Corporation Limited Amended MerBan-Kaps Holdings Limited	B Sep/77 Sep/77 Oct/77	1 1 1		20000 130000 320000	--- 320000 ---	MacMillan Bloedel Limited B Kingsway Lumber Company Limited	Nov/77	1	\$1000		\$57500
John Weatherall D	I R				1000	KOFFLER STORES LIMITED Class "A" Special Shares					
KAYAK EXPLORATIONS LIMITED Common						Marvin Arnold Goldberg SB Trustee	Oct/77 Jun/77	E EI	14000 1205296		14000 1205296
Gordon-Daly Grenadier Limited	B Nov/77 Nov/77		1000	14500	-3550	Marville Koffler Trust B	Oct/77	E	402560		732260
						Tiana Koffler Trust	Jun/77	EI	241058		241058
						Thomas Koffler Trust	Jun/77	EI	241060		241060
						Adam Koffler Trust	Jun/77	EI	241058		241058
						Leon Koffler Trust	Jun/77	EI	241060		241060
						Theo Koffler Trust	Jun/77		241060		241060
						Murray Bernard Koffler DSB	Oct/77	E	453248		453248
						Tiana Koffler Trust	Jun/77	EI	241058		241058
						Thomas Koffler Trust	Jun/77	EI	241060		241060
						Adam Koffler Trust	Jun/77	EI	241058		241058
						Leon Koffler Trust	Jun/77	EI	241060		241060
						Theo Koffler Trust	Jun/77	EI	241060		241060
KENARTHA OIL AND GAS COMPANY LIMITED Common											
James Muirhead DS	Feb/77			25000	71933						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
KOFFLER STORES LIMITED Class "A" Special Shares (continued)						LAWSON AND JONES LIMITED Class "D" (continued)					
Newton Halley MacPherson S	Oct/77		20000		20000	Tom Lawson Amended Woodholme Holdings DS	Aug/77	1		300	40546
Class "B" Special Shares						Tom Lawson * Woodholme Holdings Limited DS	Oct/77 Oct/77	1 E1		28 118	40400
Marvin Arnold Goldberg SB	Oct/77 Oct/77	E E1		14000 1205296	---	A M MacIntosh	S Oct/77		28		150
Marvelle Koffler B	Oct/77	E		402560	---	Woodholme Holdings Limited B	Oct/77 Oct/77	E		28 118	40400
Tiana Koffler Trust	Jun/77	E1		241058	---						
Thomas Koffler Trust	Jun/77	E1		241060	---						
Adam Koffler Trust	Jun/77	E1		241058	---						
Leon Koffler Trust	Jun/77	E1		241060	---						
Theo Koffler Trust	Jun/77	E1		241060	---						
Murray Bernard Koffler DSB	Oct/77	E		453248	---	LEMTEX DEVELOPMENTS LIMITED Common					
Tiana Koffler Trust	Jun/77	E1		241058	---	Channel International Finance (Canada) Limited B	Sep/77		427033		1388333
Thomas Koffler Trust	Jun/77	E1		241060	---	Ronald J B Hoare DS DISI	Sep/77			2000	1
Adam Koffler Trust	Jun/77	E1		241058	---						
Leon Koffler Trust	Jun/77	E1		241060	---						
Theo Koffler Trust	Jun/77	E1		241060	---						
LA FRANCE EXPLORATIONS LIMITED Common						LITTLE LONG LAC GOLD MINES LIMITED Common					
Gordon-Daly Grenadier Limited B	Nov/77 Nov/77		3000	14000	-1300	P A Allen DS	Nov/77		14822		375587
LAILAW TRANSPORTATION LIMITED Common						M LOEB LIMITED Common					
Abram J Thiessen D	Oct/77			4800	63700	Mary S Lamontagne D	Aug/77			100	---
Class "A"											
Michael G DeGroote D	Oct/77		6000		7106						
Michael G DeGroote D	Nov/77		2000		9106						
LAWSON AND JONES LIMITED Class "B" Shares						LOGISTEC CORPORATION Common					
Tom Lawson* Woodholme Holdings Limited DS	Oct/77 Oct/77	M1 1	118	118	---	Roger Paquin Wife DSB	Nov/77 Nov/77	1	900 400		200000 1959
Woodholme Holdings Limited B	Oct/77 Oct/77	E	118	118	---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE III Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
LORMAC EXPLORATIONS LIMITED Common Marchmont and Mackay Limited	B	Nov/77	1000		677895	MANITOU LAKE GOLD MINES INCORPORATED Common M Greene and Associates Limited	B	Nov/77	G	16500	295425
MDS HEALTH GROUP LIMITED Common George S Mann	B	Nov/77	1	2700	442074	Milton Klyman DSB DISI M Greene and Associates Limited	Nov/77	Gl		16500	295425
Unicorp Financial Corporation	B	Nov/77		2700	442074						
MACLEAN-HUNTER LIMITED Class "A" Paul Septimus Deacon	D	Nov/77		3000	35100	MAPLE LEAF MILLS LIMITED Common Robert Gordon Dale	DS	Nov/77 Nov/77	X	3000	6000 ---
Frederick T Metcalf	DS	Oct/77	1100		38055						
William Price Wilder	D	I R		5000		Ronald E Lennox	S	Nov/77		300	---
MACMILLAN BLOEDEL LIMITED Common John Grant Dickinson	S	May/77- Oct/77	1	75	323	MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common Geoffrey C Noble	D	Sep/77 Nov/77	M	1000	2000 30720 31720
Employee Share Purchase Plan						Registered Retirement Savings Plan		Sep/77	M1	2000	2620
MADSEN RED LAKE GOLD MINES LIMITED Common Paul Herbert McCloskey	DS	Nov/77	1	850	201950	MARCANA RESOURCES LIMITED Common Albert B Matlow	DS	Oct/77		1000	4013
Matachewan Consolidated Mines Limited						MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED William Alexander Murray	DS	I R			---
MANITOU-BARVUE MINES LIMITED W Bruce Hansen	S	I R			---						---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MASSEY-FERGUSON LIMITED Common						MESA PETROLEUM COMPANY Common					
Reginald Wallace Main	S	Nov/77		5800	9263	Frank R Davis	S	Nov/77	G	151	12750
William Kenneth Mounfield	S	I R			1000	James O Upchurch	S	Oct/77	G	200	7525
Peter John Wright	S	Jul/77		3600	---						
Preferred Series "A"						METROPOLITAN TRUST COMPANY Common					
William Kenneth Mounfield	S	I R			400	Joseph A DeKort	S	Nov/77		100	5
George F Ryan	S	Nov/77		800	---	E L Financial Corporation Limited	B				
Preferred Series "B"						Dominion of Canada General Insurance Company Limited - General Account		Nov/77	1	3284	27865
Reginald Wallace Main	S	Nov/77	500		1500	Richard James Hardy Stanbury	D	Jun/77		9	181
						Stanfam Enterprises Limited		Jun/77	1	19	369
MCDONALD'S CORPORATION Common						Warrants					
Steven Joseph Barnes Wife	S	Nov/77 Nov/77	1	1249 250	13712 2003	Joseph A DeKort	S	Nov/77 Nov/77	Z	105	105
Richard J Boylan	DS	Oct/77	G	100	24150						
John L Coons	S	Aug/77 Aug/77 Nov/77	G	200 500 1000	6400 5400	Rights					
William B Moore Jr	S	Nov/77		100	---	J Christopher Barron	D	Nov/77 Nov/77	Z	2400 142	2542
Edward H Schmitt	DS	Nov/77		3600	5400						
S M MCLAUGHLIN ASSOCIATES LIMITED Preferred						MILGER INVESTMENT AND DEVELOPMENT CORPORATION LIMITED Common					
Ernest Bodnar	S	I R			120	Mildred Gerlock	SB	Dec/77			356
						Amended M MacDougall and Company Limited		Dec/77	1		61
						Warlock Investments Limited		Dec/77	1		1
MERIT EXPLORATIONS INCORPORATED Common						THE MOLSON COMPANIES LIMITED Class "C" Convertible Common Shares					
Armex Limited	B	I R Oct/77		100000	100000 ---	Lawrence R Sinclair	S	Oct/77 Nov/77		100 200	800 1000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
MONARCH INVESTMENTS LIMITED Common Colin James Parsons DS	Nov/77		700		2870	N W EQUITY FUND Special Shares Arthur William Putz S	Oct/77		11		146
MONARCH LIFE ASSURANCE COMPANY Common Paul N Duval D	Nov/77		325		1925	N W GROWTH FUND Special Shares N W Investments Limited B	Sep/77			424	---
MONARCH WEAR LIMITED Common Saul Nova D	Oct/77		2000		2000	N W INCOME FUND Special Shares The North West Life Assurance Company of Canada B	Oct/77			20000	---
MOUNT PLEASANT MINES LIMITED Common Charles B Farnham DS	Nov/77			62500	403643	NASHUA CORPORATION Common Hadley Case Estate of Julie M Case D	Aug/77	1		400	---
						Edward S Fitzgibbons D	I R				100
MOUNT WRIGHT IRON MINES COMPANY LIMITED Common Little Long Lac Gold Mines Limited B	Oct/77 Nov/77		2000 6500		1517075 1523575						
						NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA Common David Reginald Friesen S	Nov/77			750	---
MULTIPLE ACCESS LIMITED Common Edward Laverne Hambleton S	Jul/77 Oct/77		531 532		5024 5556						
Douglass A Hanson DS	Oct/77		372		3235	NATIONAL PETROLEUM CORPORATION LIMITED Common Seymour Lazar D	Oct/77	X	50000		60000
John Oliver Mc Cutcheon DS	Oct/77		478		87452	Allen George Renz DS	Oct/77	X	90000		106507

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NATIONAL SEA PRODUCTS LIMITED Class "A" Common Frederick William Russell D	Oct/77		100		110	NEW YORK OILS LIMITED Common George C Field D Claybell Investments Limited	Oct/77 Oct/77 Nov/77	E1 1 1	16667 3800 15467		15467 ---
NESBITT MINING AND EXPLORATION LIMITED Common John Carleton Nesbitt Wife DS	Nov/77 Nov/77	M M1	25000	25000	592000 25000	New York Oils Limited B 3% Convertible Debenture due November 30, 1981 George C Field D Claybell Investments Limited	Mar/77 Oct/77 Oct/77	 E1	1500 26700 \$20000		903195 \$220000
THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common William Michael Cavanaugh* Amended D	Sep/77			500	10142	NORCEN ENERGY RESOURCES LIMITED Common John J Leroux S	Nov/77 Nov/77	X X	10000 10000		---
NEWCONEX HOLDINGS LIMITED Common William A Robinson DS	Nov/77	X	5000		16000	NORSEMAN MINES LIMITED Common Robert M Sinclair D	I R				10
NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED David Smith Templeton DS	Nov/77		700		5197	NORTHERN AND CENTRAL GAS CORPORATION LIMITED Common Austin Paul Rathke DS	Nov/77 Nov/77	X	1588 1588		---
Class "B" Common Charles Franklin Mallory DS	Nov/77		118		3200	NORTHERN NATURAL GAS COMPANY Common John R Becraft S Stock Purchase Plan	Oct/77	1	60		2290
NEW QUEBEC RAGLAN MINES LIMITED William Richard Robertson S	I R				---	Earle A Clark S Stock Purchase Plan	Oct/77	1	105		4396

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NORTHERN NATURAL GAS COMPANY Common (continued)						NORTHERN NATURAL GAS COMPANY Common (continued)					
Daniel L Dienstbier S Stock Purchase Plan	Oct/77	1	35		594	Gordon L Severa S Stock Purchase Plan	Oct/77	1	97		4264
Dan L Gardner S Stock Purchase Plan	Oct/77	1	76		2209	Lloyd R Sharp S Stock Purchase Plan	Oct/77	1	43		1616
John M Harding S Stock Purchase Plan	Oct/77	1	11		63	Franklin D Stockman S Stock Purchase Plan	Oct/77	1	90		3129
Howard L Hawks S Stock Purchase Plan	Oct/77	1	55		1311	Willis A Strauss DS Stock Purchase Plan	Oct/77	1	262		12564
Thomas J Hirt S Stock Purchase Plan	Oct/77	1	61		1698	Dale Te Kolste DS Stock Purchase Plan	Oct/77 Oct/77	1 M1	147	1641	5211
Donald E Iburg S Stock Purchase Plan	Oct/77	1	77		2022	Washington G Thompson S Stock Purchase Plan	Oct/77	1	34		767
Stanley W Jervis S Stock Purchase Plan	Oct/77	1	36		1317						
Robert L Lienemann S Stock Purchase Plan	Oct/77	1	42		1734						
Rocco LoChiano S Stock Purchase Plan	Oct/77	1	72		2969	NORTHUMBERLAND MINES LIMITED Common					
Richard E Mayne S Stock Purchase Plan	Oct/77	1	28		1441	William Lee Young DS	Oct/77 Nov/77			3500 10000	709664 699664
George L Mazanec S Stock Purchase Plan	Oct/77	1	50		1620	William Lee Young Jr D	I R				1000
James M McClymond S Stock Purchase Plan	Oct/77	1	40		788						
Robert F McNamara S Stock Purchase Plan	Oct/77	1	66		1750						
Jack C Osborne S Stock Purchase Plan	Oct/77			6500	2507	NOVA SCOTIA SAVINGS AND LOAN COMPANY Common					
Robert P Raasch S Stock Purchase Plan	Oct/77	1	72		3136	Hector McInnes Thornvale Enterprises Limited	Oct/77 Nov/77	1 1	900 100		2333
Charles W Radda S Stock Purchase Plan	Oct/77	1	61		1865						
F Vinson Roach S Stock Purchase Plan	Oct/77 Oct/77	1 M1	134	1611	5132	OAKWOOD PETROLEUMS LIMITED Common					
Herbert M Sampson S Stock Purchase Plan	Oct/77	1	164		5315						
Stephen M Sawtell S Stock Purchase Plan	Oct/77	1	44		1881	Dallas E Hawkins II DS	Aug/77		28		1017743
						Gertrude V Kerr S	Oct/77 Oct/77		1000	2000	17000
Samuel F Segnar S Stock Purchase Plan	Oct/77	1	152		3311	Brian G McCombe DS	Nov/77		5000		14072

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
O'BRIEN GOLD MINES LIMITED Common						OLD CANADA INVESTMENT CORPORATION LIMITED Common					
V N Harbinson Chapcoe Investment Corporation Limited	DB					Everett Richard Smith McLaughlin DS					
	Oct/77	1		5000	630000	Greenbriar Holdings Limited	Oct/77	1	7500		8500
						L Evelyn Richards	S Nov/77 Nov/77	X	1200	600	3730
OCEANIC IRON ORE OF CANADA LIMITED						Warrants					
Ross James Turner	DI	I R			---	David Sidney Beatty DSE					
						Amended Davebar Investments Limited	Nov/77	1	15000		348971
						James A McKechnie	D Nov/77			20000	15000
						Everett Richard Smith McLaughlin	DS Nov/77 Nov/77			10000 6500	106500 100000
OCEANOGRAPHIC FUND INCORPORATED Common						Nigel Robert Greaves Stephens DS					
Carl Layton Shipley Esq*	D	Apr/74 Sep/74 Mar/75 Jun/75 Mar/76 Nov/76	21 58 103 7 20		2167 2225 2328 2335 2355 ---	Stephens Management Incorporated	Nov/77	1		5000	25000
OCELOT INDUSTRIES LIMITED Class "B"						ORELOCK EXPLORATIONS LIMITED					
Murcon Development Limited	B	Dec/77		6100	456866	John Thomas Tokarsky	S	I R			---
CHARLES OGILVY LIMITED Common						ORLANDO CORPORATION Common					
Eric C Beardsley	D	Nov/77	42		1003	Samuel Craig Registered Retirement Savings Plan	DS				
Thomas F Butcher	D	Nov/77	63		3631		Oct/77	1	350		2247
Robert A Cathcart	S	Nov/77	42		2081	OXFORD DEVELOPMENT GROUP LIMITED Common					
Philip S Conquer	DS	Nov/77	72		2364	John Edward Poole	DB				
Roy Hall Hyndman	DS	Nov/77	176		16611	Canada Trust in Trust for Crestwood Developments Limited	Sep/77 Oct/77	1 1	5000 2000		5000 7000
Hazel L Kihl	D	Nov/77	28		1404						
George Alan Wooster	DS	Nov/77	56		1122	Paul Henry Tuckwell	S	Nov/77		1000	1200
Second Preference						First Preference Shares Series "A"					
Philip S Conquer	DS	Nov/77		198	240	John Edward Poole	BD				
George Alan Wooster	DS	Sep/77	R	154	---	Canada Trust in Trust	Oct/77	1	1200		26900

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE OF Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE OF Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PACIFIC COPPER MINES LIMITED Common Kurt Vogelsang D Immur Establishment	Aug/77	1	125000		488300	PENNZOIL COMPANY Common Perry O Barber Jr DS	Oct/77		1000		1000
						William Charles Bybee S	I R				487
						Employee Stock Purchase Plan	I R	1			386
						Clifton H Fridge S	I R I R	1			242 547
PACIFIC PETROLEUMS LIMITED Common Kelly Hurd Gibson D	Nov/77			3000	9000	A Duncan Gray Jr S	I R				485
						Employee Stock Purchase Plan	I R	1			757
						Kenneth R Huddleston S	I R				4911
						Employee Stock Purchase Plan	I R	1			538
						Thomas W Rollins S					
						Employee Stock Ownership Plan	I R	1			921
PAGE PETROLEUM LIMITED Common Thomas J Jacobsen D	I R				99992	Preferred Kenneth R Huddleston Wife S	I R	1			100
PANCANA INDUSTRIES LIMITED Common Del F Zingle Registered Retirement Savings Plan S	Oct/77	1	4000		6000	PETROFINA CANADA LIMITED Common Blanche Noyes D	May/77		758		1500
PANHANDLE EASTERN PIPE LINE COMPANY Common Robert Dean Hunsucker DS	Oct/77	G		100	4613						
	Jun/77	1	227		2426	PEYTO OILS LIMITED Common William Wolodarsky D	Oct/77			4000	169150
	Oct/77			500	5800						
	Oct/77	X	400		1480	PHILLIPS PETROLEUM COMPANY Common E Douglas Kenna D	Oct/77		100		100
						David B Meeker D	Nov/77		800		1000
						Lloyd G Minter DS	Nov/77			100	612
						William F Martin DS	Nov/77			60	10588
						Richard E Roberson Jr S	I R				---
PELICAN MINES LIMITED Common Irwin A Wallace DS In Trust for the benefit of Pelican Mines Limited	Nov/77	M1		200000	---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PLUMBING MART CORPORATION Common George Edgar Creber	D	Jul/77	V	79500	397500	PRINCIPAL VENTURE FUND LIMITED Mutual Fund Shares John P Hickey Jr *	DI	Oct/77	301		465
POMINEX LIMITED Common Joseph J Rankin	DS	Nov/77		20000	77254	PRONTO EXPLORATIONS LIMITED Common John Laverne Tindale	S	Oct/77		500	18251
PONDER OILS LIMITED Common Eric Nissen	DS	Oct/77		44900	2199917	PROVIGO INCORPORATED Common Rene Provost	DS	Nov/77	4100		50100
POWER CORPORATION OF CANADA LIMITED Common Peter Nesbitt Thomson	D	Nov 77		1000	3305	PROVIDENT MUTUAL FUND LIMITED Mutual Fund Shares Clarence E Atchison	D	Feb/77 May/77 Aug/77 Nov/77	2 2 2 6		333
6% Participating Preferred Paul Desmarais Gelco Enterprises Limited	B	Oct/77	1	440	1358351	Phillip Edwin Newman	D	Oct/77	15		135
Class "A" Common Shares Paul Morimanno	S	Oct/77	E	200	---	PROVIDENT STOCK FUND LIMITED Mutual Fund Shares Phillip Edwin Newman	D	Oct/77	21		185
Class "B" Common Shares Paul Morimanno	S	Oct/77	E	200	200	PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares John Stanley Batters	DS	Nov/77	22		1370
PRECAMBRIAN SHIELD RESOURCES LIMITED Common Walter Ernest Clarke	DS	Nov/77	X	40000	50000	Kenneth Orval Horwood	DISI	Nov/77	7		476
PREMIER CABLEVISION LIMITED Common Frank Armathwaite Griffiths Amended	DISI	I R			300	Wilford James Devey Lewis	DISI	Nov/77	11		1250
						Raymond Laverne Whaley	DISI	Nov/77	7		549
						PUBLIC FUEL TRANSMISSION SYSTEMS LIMITED Common Texaco Canada Limited	B	Sep/77	1440		468710

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
Q BROADCASTING LIMITED Class "A" Shares						QUEBEC MANITOU MINES LIMITED					
Morrison Steel and Wire Company Limited						W Bruce Hansen	D	I R			---
Nominee Wood Gundy Limited	Oct/77	1	550		36737	Joseph M Shaughnessy	D	I R			---
QCTV LIMITED Common						QUEBEC STURGEON RIVER MINES LIMITED Common					
Doctor George F Bondar	D					Orville Alexander Seeber	S	Oct/77 Oct/77 Oct/77 Oct/77	M M M1	1900 1500 5000 1900	---
Amended	Aug/75- Sep/75 Jan/77 Mar/77 Jul/77 Aug/77 Sep/77 Sep/72- Aug/75		2300 1000 500 500 1200 1000		8504	Wife					1500
Wife		1	15100		15100						
Cablecasting Limited	B	Oct/77	1100		46100	QUEBEC-TELEPHONE Common					
						General Telephone and Electronics Corporation	B				
						Anglo-Canadian Telephone Company	Nov/77	1E	256134		1536805
Q M G HOLDINGS INCORPORATED (FORMERLY QUEBEC MATTAGAMI MINERALS LIMITED) Common						Julien Thuot	DS	Nov/77	E	213	1742
Irving S Lindzon	D	Oct/77		9000	24000	Subordinate Convertible Series "B" Preference Shares					
						General Telephone and Electronics Corporation					
						Anglo-Canadian Telephone Company	Nov/77	1E	256134		---
THE QUAKER OATS COMPANY Common						Julien Thuot	DS	Nov/77	E	213	---
William Arthur Bales	S										
Profit-Sharing and Investment Trust	Sep/77	1	60		75						
Richard D Jaquith	S					RANCHMEN'S RESOURCES (1976) LIMITED Class "A" Common Shares					
Amended Profit-Sharing Investment Trust	Sep/77	1	192		596	Canadian Oil and Gas Fund Limited	B	Nov/77		7600	13200
Leonard W Steiger Jr	DS	Jan/77		224	---	Ronald James White	DS DISI	Nov/77		3400	17022
Caspar W Weinberger	D	I R Nov/77		150	150						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
REAL TIME DATAPRO LIMITED Common George Corbett Gray D DISI Real Time Corporation Limited	Oct/77 Oct/77	M1 1		1669950 185550	---	REICHHOLD LIMITED (FORMERLY REICHHOLD CHEMICALS LIMITED) Common Alexander B Davie Amended	1975 1976 Aug/77		59 222 562		59 281 842
Hexacorp Limited	Oct/77	M1	1669950		1669950	Registered Retirement Savings Plan	Aug/77	V1	200		300
Hexacorp Limited B	I R				1669950						
Gerhard Emil Meinzer DS DISI Real Time Data Corporation	Oct/77	1		1855500	---	11½ Sinking Fund Debentures Series "B"					
Meinzer Holdings Limited	Oct/77	1	185550		185550	Alexander B Davie Amended	Feb/76		\$4000		\$400
Barry Alan Monaghan DISI Real Time Corporation Limited	Oct/77 Oct/77	1 1		1669950 185550	---						
Kenneth D Moore DISI Real Time Corporation Limited	Oct/77 Oct/77	1 1		1669950 185550	---	RESTAURANT HOLDINGS OF CANADA LIMITED Common					
Real Time Corporation Limited B	Oct/77 Oct/77			1669950 185550	---	Oakwest Corporation Limited	Nov/77		7000		43602
Tormon Assembly Agency Limited B Real Time Corporation Limited	Oct/77 Oct/77	1 1		1669950 185550	---						
REED PAPER LIMITED Preferred "A"						REVELSTOKE COMPANIES LIMITED Common					
Raoul C Buser S	Sep/77 Oct/77 Oct/77 Nov/77		2208	1000 1000 2000	7588	Gerald Andrew Berkhold DS DISI Employee Savings and Stock Purchase Plan	Sep/77	1	131		3989
Reed International Limited B Reed Paper Holdings Limited	Oct/77	1	1132		1006316	Duncan Steele Curry DS DISI Employee Savings and Stock Purchase Plan	Nov/77 Nov/77	1	1600 48		7600 2012
Class "B" Common						John Brydon Hall S Employee Savings and Stock Purchase Plan	Sep/77 Nov/77	1	69 6000		10500 1893
Reed International Limited B Reed Paper Holdings Limited	Oct/77	1	1333		18440470	Brian Allan Harris S Employee Savings and Stock Purchase Plan	Sep/77	1	10		1540
						Keith Arthur Clive McDowell S Employee Savings and Stock Purchase Plan	Sep/77	1	38		8469
REGENT REFINING (CANADA) LIMITED						Gordon D Roberts S Employee Savings and Stock Purchase Plan	Sep/77	1	91		17305
William C Weitzel Jr SI	I R				---	Victor Reuben Roskey S Employee Savings and Stock Purchase Plan	Sep/77	1	43		20636

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
RIO ALGOM LIMITED Ross James Turner D I R					---	ROYFUND (EQUITY) LIMITED Common John Wilson Pitts D Trustee Oct/77 Oct/77		1	4 3		470 340
ROBIN RED LAKE MINES LIMITED Common Arthur Walter White D DISI Brewis and White Limited Oct/77		1		1000	10600	Mutual Fund Shares William F Ready D Oct/77			2		240
ROCKWELL INTERNATIONAL CORPORATION Common Stock Edward Arthur Loeser S I R					3396	HUGH RUSSEL LIMITED Common John Mark O'Sullivan S Amended Sep/77			2000		6327
Willard F Rockwell Jr DS RMC Associates Oct/77		M1	13702		752112	SANDWELL AND COMPANY LIMITED Class "B" Shares John Stafford Kendrick S Oct/77				1000	4000
Robert E Seymour D Sep/77			13		789						
ROLLAND PAPER COMPANY LIMITED Class "B" Joseph A Weldon D Aug/77			100		4000	SANELLI POOLS LIMITED Joseph G Ricci DS I R					---
THE ROYAL TRUST COMPANY Class "A" Common Jacques Dionne S I R					880	Common Southway Enterprises B I R					333333
Registered Retirement Savings Plan I R		1			190						
ROYCAM COPPER MINES LIMITED Common James E Houston Nominee Morgan Securities Limited Nov/77		1	69688		69688	SCOTTISH AND YORK HOLDINGS LIMITED Common St Clair McCabe D Nov/77			2000		99213

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SCOTT'S RESTAURANTS COMPANY LIMITED Common						SIMPSON'S LIMITED Common					
George Ryerson Gardiner DDI	Nov/77		10000		80000	George Allan Burton DS	Oct/77	G		75	149431
SEAWAY MULTI-CORP LIMITED Common						SKLAR MANUFACTURING LIMITED Warrants					
Benlevy Corporation Limited B	Nov/77		150		351926	R E G Wilson S	Oct/77			6300	---
Edlevy Corporation Limited	Nov/77		150		133187						
Marlevy Corporation Limited B	Nov/77		150		348267						
Peplevy Corporation Limited B	Nov/77		150		366298	SKYE RESOURCES LIMITED Common					
Preferred						William L Peacher S	I R				50
Mark A Levy DS	Nov/77		100		15653						
SENTINEL HOLDINGS LIMITED Class "B"						SKYLINE HOTELS LIMITED Common					
Taylor Bigbie D	I R				2	Capital and Counties Property Company Limited B	Oct/77			500000	---
						Charles Angus McKechnie D	Jul/77			10000	9350
SHARE MINES AND OILS LIMITED Common						SOUTHWIND RESOURCE EXPLORATIONS LIMITED					
William Campbell Durham D	I R				1	Colin R Bowdidge D	I R				---
						Alec Mostov DS	I R				---
						Preference Shares Morton Goldhar DSB	I R				500000
SHELL OIL COMPANY Common						STANDARD BRANDS INCORPORATED Common					
Charles de Bretteville D	Nov/77		29		4129	Michael Matthew Masterpool S	Aug/77 Nov/77		100 100		300
James Hastings DeNike S	Nov/77	1	1		14						
Nominee Irving Trust Company											

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
STANDARD OIL COMPANY (INDIANA) Common						STERISYSTEMS LIMITED Common					
George V Myers	DS	Nov/77	G	270	51926	Harold M Pipher	S	Jul/77		5421	5000
Frank C Osment	DS	Nov/77	Z	300	9400	Amended					
STANDARD TRUST COMPANY Common						SUMMIT DIVERSIFIED LIMITED Common					
Susan E M McCutcheon	D	Nov/77		100	150	David Jay Foster	DS	Oct/77	1	110	24618
William C Whiteside Wife	DS	Nov/77 Nov/77		1130 100	---	Durham Securities Corporation Limited					
STANFORD MINES LIMITED Common Class "A" Shares						SYSTEMS DIMENSIONS LIMITED Common					
Gulfstream Resources Management S A	B	I R			538354	Rene Amyot Q C	D	Oct/77		1	1
Alfred Jager	D	I R		100		William Walter Beairsto	DS	Oct/77		1	1
						Pierre Cote*	D	Oct/77		1	1
						Kenneth V Cox	D	Oct/77		1	1
						J T MacQuarrie	D	I R			1
						E S Miles	D	Oct/77		1	1
						Francis Frederick Van Humbeck	S	Nov/77		1	1
						Norman Leslie Williams	S	Nov/77		1	1
STEINBERG'S LIMITED Class "A" Shares						5½ Series "A" Debentures 1989					
Melvyn A Dobrin	DS	Nov/77		13250	5000	J T MacQuarrie	D	I R			\$128000
Mildred Mitzi Dobrin	DS DISI	Nov/77		3500	50000	Registered Retirement Savings Plan		I R	1		\$17000
Mildred Steinberg Trust		Nov/77	1	16500	4000	Scotia Holdings Limited		I R	1		\$30000
Sidney Pasoff	S	Nov/77		66	750						
Subordinated Preferred Shares						TDRI LIMITED Short Term and Promissory Notes					
Melvyn A Dobrin	DS	Nov/77	R	115	331	The Toronto- Dominion Bank	B	Oct/77 Oct/77	\$2025000	\$4300000	\$720000
Mildred Mitzi Dobrin	DS DISI	Nov/77	R	720	2098						
H Arnold Steinberg	DS	Nov/77	R	351	1019	Floating Rate Loan Certificates October 15, 1980					
Sam Steinberg	DS	Nov/77	R	1553	4527	McLeod Young Weir Limited	B	Oct/77 Oct/77	\$296000	\$40000	\$262000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TDRI LIMITED						TENNECO INCORPORATED					
Discount Notes						Kenneth L Otto	S	I R			---
McLeod Young Weir Limited	B	Oct/77 Oct/77	\$9600000	\$19900000	\$4200000	Common					
						H E Daniels Thrift Plan	S	Oct/77	1	23	1609
						Joseph P Lamb Thrift Plan	S	Oct/77	1	34	1470
						William H Sitter Thrift Plan	S	Oct/77	1	12	257
						Byron Tunnell Thrift Plan	S	Oct/77	1	14	494
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED						TEXACO CANADA LIMITED					
Common						William C Weitzel Jr	SI	I R			---
Noranda Mines Limited	B	Nov/77	130000		1567150						
TECK CORPORATION LIMITED						TEXACO INCORPORATED					
Class "A" Common						Common					
Copperfields Mining Corporation	B	Nov/77	900		2578600	William C Weitzel Jr	S	I R			1343
Class "B" Common											
Copperfields Mining Corporation	B	Nov/77	100		74500						
Norman Bell Keevil	DS					TEXASGULF INCORPORATED					
Not a transaction only a change in control of Indirect Medium M G C Investments Limited		Oct/77	1	39200	---	Common					
						P Ray Clarke	S	Nov/77	C	200	1840
Norman Bell Keevil Jr	D					Frank J Claydon Jr	S	Nov/77 Nov/77	C	160	300
Not a transaction only a change in control of Indirect Medium M G C Investments Limited		Oct/77	1	39200	39200	David M Crawford	S	Nov/77 Nov/77	C	150	150
						H V W Donohoo	S	Nov/77	C	300	13910
John D Munroe	S	Nov/77	X	600	1400	David C Edmiston Jr	S	Oct/77 Nov/77	C	200	295
						James W Estep	S	Nov/77	C	240	7749
						Charles F Fogarty	DS	Nov/77	C	850	13580
						Gino P Giusti	S	Nov/77	C	240	5575
						John W Hall Jr	S	Nov/77	C	240	7735
						Earl L Huntington	S	Nov/77 Nov/77	C	200	200
						Kenneth J Kutz	S	Nov/77	C	200	1915
TEMPLETON GROWTH FUND LIMITED											
Common											
John Marks Templeton Wife	DSB	Oct/77 Oct/77	G 1	1065	16059 31231						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TEXASGULF INCORPORATED Common (continued)						TORSTAR CORPORATION Class "B" Shares					
Gordon J McKee Jr S	Nov/77	C	240		245	William James Campbell D					
Walter F Meyer S	Nov/77 Nov/77	C	240	240	2890	Voting Trust Agreement	Nov/77 Nov/77	1 E1	668	668	668 ---
Leo J Miller S	Nov/77	C	200		5050	John Murray Cockburn S	Oct/77 Nov/77		840	340	840 500
Richard D Mollison DS	Nov/77	C	500		12160	Martin Wise Goodman DS	Oct/77		300		1770
Frank R Moulton Jr S	Nov/77	C	200		4520	Harry Atkinson Hindmarsh D					
James R West S	Nov/77	C	200		12911	Voting Trust Agreement	Nov/77	1		6000	54528
						Beland Hugh Honderich DSB					
						Honderich Investments Limited	Nov/77 Nov/77	1 E1	2000	2000	2000 ---
TEX-SOL EXPLORATIONS LIMITED Common						Archibald Roy Megarry S	Oct/77		400		400
V N Harbinson Onaping Mines Limited	Nov/77	1		75000	1	Lionel Charles Mohr DS	Oct/77		1110		1110
						Burnett Murray Thall DSB					
						Voting Trust Agreement	Nov/77 Nov/77	1 E1	2000	2000	12800 10800
THOMAS NATIONWIDE TRANSPORT LIMITED Common						Class "C" Shares					
Morley Koffman D	Nov/77		5000		10000	William James Campbell D					
						Voting Trust Agreement	Nov/77	E1	668		6305
Stock Units						Beland Hugh Honderich DSB					
Sir Robert William Askin D	Oct/77 Oct/77 Oct/77	1 1 1	2000 2000 1000		110000 109000 110000	Honderich Investments Limited	Nov/77	E1	2000		438273
						Burnett Murray Thall DSB					
						Voting Trust Agreement	Nov/77	E1	2000		395285
THOMSON INDUSTRIES LIMITED						TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common					
Larry Warren Prescott S	I R				---	Compagnie Francaise des Petroles B	Oct/77		61000		5410500
THE TORONTO SUN PUBLISHING LIMITED Common						TRADERS GROUP LIMITED Class "A" Common					
The Toronto Sun Publishing Limited	Jun/77 Jul/77 Jul/77 Jul/77 Oct/77 Oct/77	R R R R R	1300 504 504 3316 3316	1300 504 ---	---	Edwin Wallace Austin SI	Oct/77 Oct/77		17	4000	1440

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TRANS-CANADA RESOURCES LIMITED Common						TRINITY RESOURCES LIMITED Common					
Alex Graham Bailey D	Sep/77			20000	35000	Alan Grieve D	Oct/77			6000	14600
	Oct/77		10000		45000	Murray Campbell McKinnon DS	Nov/77	X	189426		189526
Rober Kee Cheng D	Oct/77			3000	37000						
Guy LeRoy Dakin DS	Oct/77			6600	12900						
Bruce Allan Macdonald * Clanranald Holdings Limited DS	Oct/77	1		58500	327274	TRU-WALL GROUP LIMITED Common					
John Weston Mahan S	Oct/77	X	2000	1000	1200	Leonard A Ursini DS	Nov/77		1600		23617
William James Sullivan DS	Oct/77			3000	2000						
TRANSCONTINENTAL RESOURCES LIMITED Common						UAF INCORPORATED Class "A"					
Friederike Milner DI						Alain Prefontaine Voting Trust Agreement SB	Oct/77	1	33		17972
Renlim Investments Limited	Oct/77	1	5000		732500	Gaetan Prefontaine Voting Trust Agreement B	Oct/77	M	2000		4000
John Rochfort Milner DS DISI Renlim Investments Limited	Oct/77	1	5000		732500	Marc Prefontaine Voting Trust Agreement SB	Oct/77	M1 1	33	2000	5972
Renlim Investments Limited	Oct/77		5000		732500	Jean Paul Prefontaine Voting Trust Agreement DB	Oct/77	1	33		2472
TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common						Germaine Prefontaine- Brunelle B	Oct/77	1	33		21972
Edwin Cecil Hurd DS						Odette Prefontaine- Forcier SB					
Company's Savings Plan	Nov/77	1	59		2909	Voting Trust Agreement	Oct/77	1	33		23972
TRECO INCORPORATED Common						Jacqueline Prefontaine-Hushion Voting Trust Agreement	Oct/77	1	33		31972
Marcel Dutil D DISI Canam Manac Incorporated	Oct/77	1	4000		684000	Francine Prefontaine- Laporte SB	Oct/77	1	33		31972
						ULSTER PETROLEUMS LIMITED Common					
						Donne Christian Traxel DS	I R				10000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNION CARBIDE CANADA LIMITED Common						UNION STATES STEEL CORPORATION Common					
John Stuart						Wilbur L					
Dewar DS						Lohrentz S					
Company Savings						Savings Fund					
Plan						Plan for					
	Oct/77	1	65		201	Salaried					
	Nov/77	1	65		266	Employees					
							Oct/77	1	825		
							Oct/77	1		825	---
UNION OIL COMPANY OF CANADA LIMITED Common						UNITED WESTBURNE INDUSTRIES LIMITED Common					
James Caird						Jean-Paul					
Browning S	Nov/77			400	---	Saillant D	I R				100
UNITED CANADIAN SHARES LIMITED Common						UNITED WESTERN OIL AND GAS LIMITED Common					
Dominion Tanners						Acroll Oil and					
Limited B	Oct/77		2172		453046	Gas Limited B	Sep/77		26000		1114205
Conrad Sanford											
Riley DS											
Dominion Tanners											
Limited	Oct/77	1	55		11003						
						UNIVERSAL SAVINGS EQUITY FUND LIMITED Preference					
UNITED DUVEX OILS AND MINES LIMITED						Robert Wallace					
Ina Elaine						McRae DSB DISI	Nov/77		1982		8870
Gilbert DS	I R				---						
						UNIVERSAL SAVINGS INCOME FUND Units					
						Alice E McRae					
							Oct/77		17		
							Nov/77		36		2683
UNITED FINANCIAL MANAGEMENT LIMITED Common											
William James											
Clarke DS	Oct/77		680		1931						
	Nov/77		400		2331						
Nominee Bansco	Nov/77	1	300		300						
Exco Corporation											
Limited B	Nov/77		500		1130660						
						VENPOWER LIMITED Common					
						Gerry N					
						Farantatos B					
						Phi					
						International					
						Incorporated	Oct/77	1	147200		2051832
UNITED HEARNE RESOURCES LIMITED Common						Phi International					
Robert Wesley						Incorporated B	Oct/77		147200		2051832
Falkins DS	Oct/77		1000		202800						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
VICTORIA AND GREY TRUST COMPANY Common						WESTERN MINES LIMITED Common					
E-L Financial Corporation						Raymond O Hampton	S	Nov/77		200	3900
Limited B						Hugh Robin Snyder	DS	Nov/77		4400	5901
Empire Life Insurance Company	Nov/77	1	1100		450924						
John G Mosley	S Oct/77		6		700						
						WESTERN SUPPLIES LIMITED Common					
						Francis R Godfrey	DS	Oct/77	1250		5434
VISTA EXPLORATIONS LIMITED Common						Thomas A Graham	DS	Oct/77	1250		15192
Mark Rash	B					Herbert W Skaret	DS	Oct/77	1000		17378
M Rash and Company Limited	Nov/77	1	1500		598100						
M Rash and Company Limited	B Nov/77		1500		598100						
						WESTMILLS CARPETS LIMITED Convertible Debenture 12½ June 1, 1983					
VOYAGER PETROLEUM LIMITED Common						Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	B	Nov/77	\$10000		\$350400
Hubert Archibald Gray	D										
Registered Retirement Savings Plan	Oct/77	1		400	800						
						GEORGE WESTON LIMITED Common					
WAINOCO OIL CORPORATION Convertible Subordinated Debentures due 1992						Brian Frederick Causey	SI	I R			500
William Scheerer II	D										
Wife	I R	1			\$20000						
						WIRED CITY COMMUNICATIONS LIMITED Common					
WALL AND REDEKOP CORPORATION Common						James Russell Connacher	DDI	Oct/77		25405	---
Peter Redekop	DS Sep/77 Nov/77		4200 2000		401237 403237	Lloyd Lamont Gordon	DI	Oct/77		9000	---
						Gordon Securities Limited Amended	B	May/77 May/77 May/77	13000	51108	6000
						Griffin Holdings Limited	B	I R Oct/77 Oct/77	6000	91008	---
										97008	---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WIRED CITY COMMUNICATIONS LIMITED Common (continued)						Y AND R PROPERTIES LIMITED Common					
Gordon Harold Lewis DI	Oct/77			3000	---	David Hugh Burstow DISI	Oct/77 Nov/77		100	100	100 ---
Registered Retirement Savings Plan	Oct/77	1		1000	---						
Jonathan Lloyd-Price DI	Oct/77			1000	---						
WIX CORPORATION LIMITED Common						YORK CONSOLIDATED EXPLORATION LIMITED (FORMERLY BIG NAMA CREEK MINES LIMITED) Common					
Edward Arthur Plante S	Nov/77			1100	2600	George Warren Armstrong DISI Registered Retirement Savings Plan	Nov/77	1		4000	3000
						James Hyde Morlock DS	Oct/77		2500		16750
WOOD ALEXANDER LIMITED Common						YORKSHIRE RESOURCES LIMITED Common					
Macleod Stedman Limited B	Nov/77		25		148212	William Frederick Christensen DSB	Oct/77 Oct/77 Oct/77	M M G	844000 150454 3515	1315	1218802
						Registered Retirement Savings Plan	Oct/77	M1		844000	---
WOODWARD STORES LIMITED Class "A"						THE YUKON CONSOLIDATED GOLD CORPORATION LIMITED Common					
Thomas Raymond Farrell D	Oct/77	E		2000	1000	John Weatherall D Klondike and Le Moyne Investments Limited	Oct/77	1		6200	2300
John Oxley Moxon D	Nov/77			2000	---	Wife	Oct/77	1		4400	6100
Class "B"						ZAPATA CORPORATION Common					
Thomas Raymond Farrell D	Oct/77	E	2000		7000	Paul Lance Kelly S	Nov/77 Nov/77	T Z	15 156		1718
						Ronald Corbett Lassiter S	Nov/77	T	331		33510
						John B Mackin D	Nov/77	T	4		436
WORLDWIDE ENERGY CORPORATION Common											
Robert Blake Tenison Associates DS	Oct/77	M1		250	500						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month- Holdin Of Secur Trade Onl
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ZENITH ELECTRIC SUPPLY LIMITED Common											
Nedco (1975) Limited	B	Aug/77 Nov/77	500 100		1260336 1260436						

CORRECTION TO THE INSIDER TRADING REPORTS PUBLISHED IN
THE BULLETIN FOR OCTOBER 1977

Page 285A - KAPS TRANSPORT LIMITED
Common

Delete Merban Capital Corporation
and all details direct and indirect.
Amended report in this issue.





BINDING SECT. JUL 30 1980

GOVT PUBNS

3 1761 11467982 2

